



GOVERNMENT OF CROSS RIVER STATE OF NIGERIA
Budget, Monitoring and Evaluation
Office of the Governor
Calabar

30th, December 2020

The Speaker,
(Rt Hon Eteng John William)
Cross House of Assembly
Calabar.

REQUEST FOR APPROVAL OF 2020 SUPPLEMENTARY BUDGET

Mr Speaker, in accordance to 1999 Nigerian constitution as amended; section 121 sub 4(b), it has become inevitable that the Revised budget 2020 be followed with a Supplementary budget.

This is due to additional funds (Domestic grants) awarded to the state by world bank and Nigerian Governor's forums (**SEFTAS PROGRAMME**) as stated below:

1. On the 16th of November,2020 ~~₦~~**1,900,000,000.00**
2. And on the 30th December, 2020 the state was also granted the sum of ~~₦~~ **4,902,000,000.00** making a total sum of ~~₦~~ 6,802,000,000.00

The said money has already been receipted and captured in the books of account of the state for 2020 fiscal year.

Mr Speaker, this amount was not anticipated during the Revised budget. The only grant included in the revised budget were:

- | | | |
|-----|---------|--------------------------|
| I. | New Map | 23,850,000,000.00 |
| II. | Appeals | 294,000,000.00 |

Total ~~₦~~**24,099,000,000.00**

It is therefore mandatory to capture or include such amount in the 2020 as supplementary budget section 121 sub 4(b)

CAPTIAL EXPENDITURE

There an increase in capital expenditure from ~~₦70,793,770,665.91~~ of Revised budget to **₦ 91,628,639,138.04** of supplementary budget. Reasons being that some vital and necessary capital expenditure which were not included in the revised were captured in the supplementary.

CAPTIAL RECEIPTS

Grant as well increase from ~~₦ 24,009,000,000.00~~ to **₦30,901,000,000.00** for supplementary.

The fference is due to the additional funding of **₦ 6,802,000,000** from SEFTAS.

CONCLUSION

MR Speaker, the difference of funding and expenditure mentioned above necessitated supplementary budget for 2020 fical year.



Rt Hon. Abeng Moses Onoh
Special Adviser