



CROSS RIVER STATE GOVERNMENT

Citizens' Accountability Report on the implementation of the 2023 Budget: **QUANTUM INFINITUM**

Table of Contents

Executive Summary3
Section 1 Budget Outturn4
Section 2 Revenue Outturn7
Section 3 Expenditure Outturn16
Section 4 Audit Findings18
Section 5 Audited Financial Statements20
Section 6 Top Sectoral Allocation20

About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (State Audit office) on behalf of the government (Cross River State) to the citizens to ensure accountability of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilization of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2023 and reports on State budget revenue and expenditure for 2023.

Explanation of Key Terms used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e. the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual – this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue / expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). A performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget.*

Executive Summary

The 2023 Original Budget of Cross River State, the Budget of Quantum Infinitum passed on the 30th of December 2022 and budget implementation commenced on 1st January 2023. In the reasoning of the State Governor – Senator Prince Sir Ben Ayade, economic growth is the most powerful instrument for reducing poverty and improving the citizens quality of life. The 2023 budget witnessed a paradigm shift from the usual capital investment, construction and creating of wealth to welfare services to the citizens.

Such welfare services included –

- (1) Agricultural Empowerment through the following programmes: (i) Support to women and youth in agriculture (ii) Green money for assistance to young farmers. (iii) Land clearing for agriculture (iv) Procurement of fertilizers and distributed at lower prices.
- (2) Skill acquisition Empowerment: (i) Skill acquisition for unemployed (ii) Entrepreneurship development and start – up business.
- (3) Education Empowerment: (i) Cross River State extended programme (ii) School feeding programme (iii) School uniform support for primary schools. (iv) Bursary award and student financing
- (4) Humanity: (i) Conditional cash transfer to poor family. (ii) COVID 19 palliative
- (5) Health: (i) Safe motherhood or save one million people.
- (6) Social Housing: (i) Development of 60 Social Housing Units in the 3 senatorial districts to be given to local and poor Citizens.

The 2023 Budget is tagged “Quantum Infinitum”, which focuses on the welfare of the citizens. The hope for an Industrialized Cross River State to have a better performance as the year runs by *was so significant that a revised budget was prepared and passed on the 28th July 2023.*

*Aggregate revenue performance was **70.1%** of the budgeted **N249,673,041,981** billion in the final budget. Federation Account revenues stood at **N124,611,515,252** billion and Internally Generated Revenue performing in the region of **93.7%**. On the expenditure side, the actual total expenditure was **N 112,308,519,532** billion, indicating a performance of **52.3%** against its budgeted amount which was **N 214,626,085,767** billion.*

*Recurrent Expenditure had a performance of **67.7%**. and Capital Expenditure had a performance of **43.1%***

Section 1 Budget Outturn

*The revenue performance (outturn) which shows the aggregate revenue performance is about **70.1%**;*

*On the expenditure side, the actual total expenditure is about **N 112,308,519,532 billion** (52.3%) with a variance amount which was **N 102,317,566,235 billion**. Out of the total Capital expenditure budget of **N 134,036,481,420 billion**, the actual capital expenditure was **N 57,719,156,800 billion**. This indicates that capital expenditure witnessed a performance of 43.1%. The inability of the State to access the desired level of financing resulted in the shortfall of revenue required for maximum execution of the capital project, hence this level of performance.*

Table 1 Budget Outturn

Cross River
2023
QUANTUM INFINITUM

Budget Outturn (Originally Approved vs Actual)
2023 Revenue Composition Performance

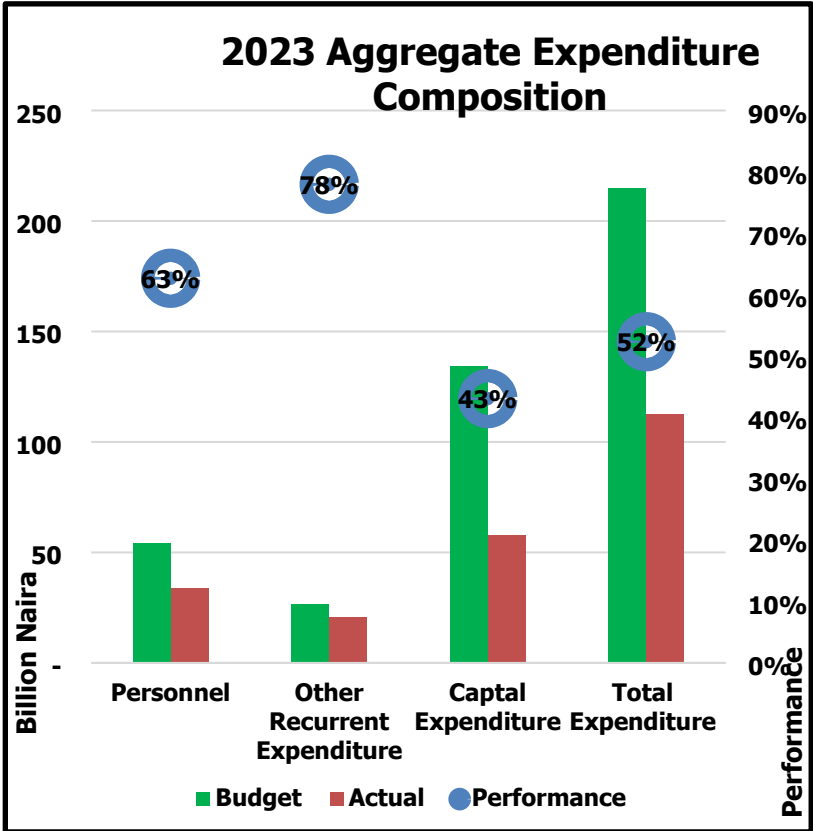
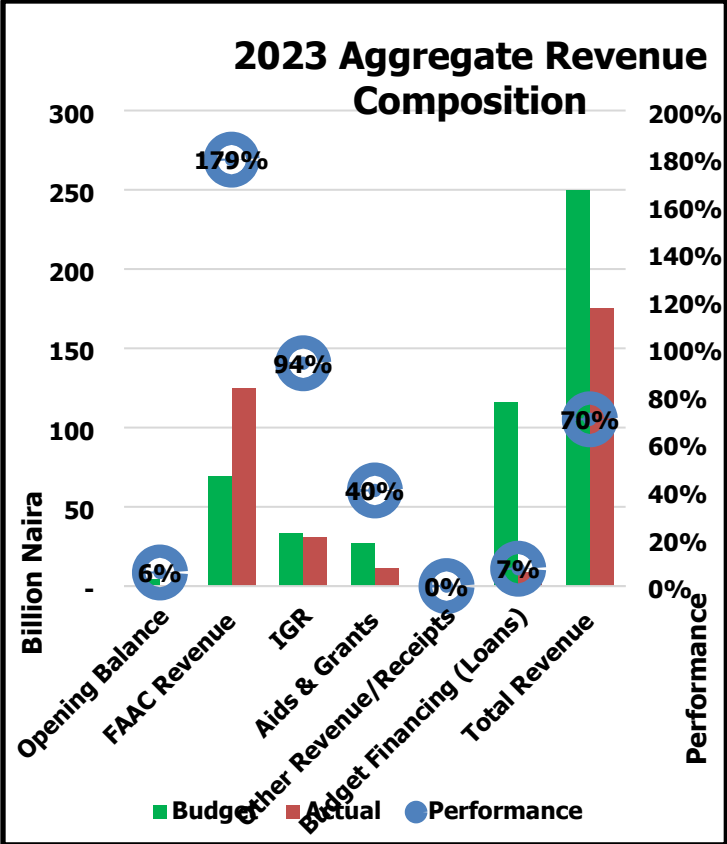
2023 Aggregate Revenue Composition	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*
Opening Balance	3,907,398,119	223,470,434	3,683,927,684	5.7%
FAAC Revenue	69,481,727,237	124,611,515,252	55,129,788,015	179.3%
IGR	32,930,832,952	30,859,237,073	2,071,595,879	93.7%
Aids & Grants	27,214,208,502	10,944,747,819	16,269,460,683	40.2%
Other Revenue/Receipts	-	-	-	
Budget Financing (Loans)	116,138,875,171	8,486,142,065	107,652,733,107	7.3%
Total Revenue	249,673,041,981	175,125,112,643	74,547,929,339	70.1%

2023 Expenditure Performance by Economic Type
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2023 Aggregate Expenditure Composition	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*
Personnel	53,890,913,737	33,771,274,070	20,119,639,667	62.7%
Other Recurrent Expenditure	26,698,690,610	20,818,088,662	5,880,601,949	78.0%
Capital Expenditure	134,036,481,420	57,719,156,800	76,317,324,620	43.1%
Total Expenditure	214,626,085,767	112,308,519,532	102,317,566,235	52.3%

* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget. Negative variance for expenditure items means actuals were above budget.

Figure 1 Budget Outturn Graphs



Section 2 Revenue Outturn

Table 2 below shows the approved and actual revenue generated internally by the State and disaggregated by sources while Table 3 outlines the revenue information from 10 performing revenue agencies in the State.

The state government has continued to spur the fiscal space in a manner that would enhance IGR growth. Consequently, various IGR drive initiatives have been implemented by the State. These efforts are expected to buffer revenue available for the execution of the annual and effective delivery of services to the citizens of the state.

The total IGR performance in the previous completed fiscal year was poor. This poor performance has been blamed on the low level of voluntary compliance among the potentially big tax payers in the state.

The critical source of Revenue for CROSS RIVER state includes non-tax revenue which recorded 113% performance during the period under review.

This information is presented in Table 3 below.

Table 2 Revenue Outturn by Item

State: Cross River	Budget Title	QUANTUM INFINITUM	Internally Generated Revenue Performance by Item	Year	2023
IGR Items	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*
Tax Revenue	19,256,497,399	20,446,060,891	16,749,954,609	3,696,106,282	81.9%
Personal Taxes:	19,256,497,399	20,446,060,891	16,749,954,609	3,696,106,282	81.9%
Personal Income Tax (PAYE)	19,256,497,399	20,446,060,891	16,749,954,609	3,696,106,282	81.9%
Non-Tax Revenue:	16,109,998,774	12,484,772,061	14,109,282,464	1,624,510,403	113.0%
Licences General	2,011,786,350	1,031,370,412	216,716,999	814,653,413	21.0%
Fees – General	4,910,088,893	3,932,816,885	8,270,397,740	4,337,580,856	210.3%
Fines – General	592,463,107	365,005,104	177,320,000	187,685,104	48.6%
Sales – General	1,646,904,783	860,474,066	1,248,832,750	388,358,684	145.1%
Earnings – General	6,005,435,554	6,136,843,282	4,081,206,838	2,055,636,444	66.5%
Rent On Government Buildings – General	15,300,000	81,078,458	66,749,710	14,328,748	82.3%
Rent on Land and Others – General	85,313,688	72,183,854	48,058,426	24,125,428	66.6%
Interest Earned	13,265,052			-	
Reimbursement	150,000,000			-	
Mining	679,441,347	5,000,000		-	
Independent Revenue (IGR)	35,366,496,173	32,930,832,952	30,859,237,073	2,071,595,879	93.7%

* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget.

Table 3 Revenue Outturn by MDA

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

Internally Generated Revenue Performance					
By MDA:					
MDA	2023 Approved Budget	2023 Approved Budget	2023 Actual Amount	Variance*	Performance (%)*
DPPID DUE PROCESS AND PRICE INTELLIGENCE BUREAU	75,000,000	75,000,000	69,789,125	5,210,875	93.1%
CRS FIRE SERVICE	4,800,000	4,800,000	5,712,000	912,000	119.0%
Office of the Secretary to the State Government	200,000	200,000	17,000	183,000	8.5%
Ministry of Information	2,050,000	2,050,000	918,573	1,131,427	44.8%
CRSBCC CORSS RIVER BROADCASTING CORPORATION CALABAR	89,900,000	89,900,000	32,414,942	57,485,058	36.1%
CRSBCI CORSS RIVER BROADCASTING CORPORATION IKOM	10,040,000	10,040,000	1,765,540	8,274,460	17.6%
Office of the Head of State Civil Service	300,000	300,000	346,847	46,847	115.6%
Office of the State Auditor General State	5,000,000	5,000,000	-	5,000,000	0.0%
State Independent Electoral Commission	15,000,000	15,000,000	-	15,000,000	0.0%
MINISTRY OF AGRICULTURE	15,000,000	15,000,000	50,532,000	35,532,000	336.9%
CRSFC CRS FORESTRY COMMISSION	20,050,000	20,050,000	1,513,174,250	1,493,124,250	7547.0%
DOCD DEPARTMENT OF COCOA DEVELOPMENT	259,732,000	259,732,000	272,557,600	12,825,600	104.9%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

MOF MINISTRY OF FINANCE	350,000,000	350,000,000	3,982,415	346,017,585	1.1%
OAG OFFICE OF THE ACCOUNTANT GENERAL	76,137,010,357	76,137,010,357	122,653,691,369	46,516,681,012	161.1%
IRS INTERNAL REVENUE SERVICE	22,722,442,713	22,722,442,713	21,505,992,121	1,216,450,592	94.6%
CRPC CRS PRIVATIZATION COUNCIL	2,050,943,558	2,050,943,558	-	2,050,943,558	0.0%
MFED MORTGAGE FINANCE AND ESTATE DEPARTMENT	5,000,000	5,000,000	3,982,415	1,017,585	79.6%
MOC MINISTRY OF COMMERCE	19,000,000	19,000,000	11,617,360	7,382,640	61.1%
CRSSAA STATE SIGNAGE AND ADVERTISEMENT AGENCY	50,000,000	50,000,000	15,980,500	34,019,500	32.0%
MOCT MINISTRY OF COMMUNICATION TECHNOLOGY	6,000,000	6,000,000	-	6,000,000	0.0%
MTMS MINISTRY OF TRANSPORT AND MARINE SERVICES	26,000,000	26,000,000	6,370,380	19,629,620	24.5%
CTRRA Commercial. Transport Regulatory./Regulatory Agency	55,000,000	55,000,000	7,050,500	47,949,500	12.8%
DMVA Department of Motor Vehicle Administration	138,200,000	138,200,000	63,540,080	74,659,920	46.0%
TRAMA Traffic Regulatory and Management Agency	187,500,000	187,500,000	511,733,591	324,233,591	272.9%
MOW MINISTRY OF WORKS	3,000,000	3,000,000	35,902,000	32,902,000	1196.7%
Cross River State Scrap Regulatory Agency	118,000,000	118,000,000	9,110,000	108,890,000	7.7%
CRTDD CRS TOURISM DEVELOPMENT DEPARTMENT	25,000,000	25,000,000	1,000,000	24,000,000	4.0%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

OMR OBUDU MOUNTAIN RESORT	100,000,000	100,000,000	-	100,000,000	0.0%
CRSCC CRS CARNIVAL COMMISSION	2,000,000	2,000,000	-	2,000,000	0.0%
MOWR Ministry of Water Resources	6,250,000	6,250,000	-	6,250,000	0.0%
CRSWB CRS WATER BOARD	1,202,250,000	1,202,250,000	8,278,141	1,193,971,859	0.7%
RUWASTA RUWASTA	6,500,000	6,500,000	339,060	6,160,940	5.2%
Ministry of Lands	30,440,000	30,440,000	465,120,092	434,680,092	1528.0%
OSG OFFICE OF THE SURVEYOR-GENERAL	12,290,000	12,290,000	19,796,605	7,506,605	161.1%
MOUR MINISTRY OF URBAN RENEWAL	70,000,000	70,000,000	41,916,500	28,083,500	59.9%
CWIDA CRS WATER FRONT INFRASTRUCTURE AND DEVELOPMENT AGENCY	1,006,153,000	1,006,153,000	2,846,000	1,003,307,000	0.3%
IRA INFRASTRUCTURE AND REGULATORY AGENCY	112,300,000	112,300,000	51,760,000	60,540,000	46.1%
MOIN MINISTRY OF INDUSTRY	108,000,000	108,000,000	-	108,000,000	0.0%
CRS JUDICIARY	91,000,000	91,000,000	109,082,399	18,082,399	119.9%
JSC JUDICIARY SERVICE COMMISSION	3,000,000	3,000,000	17,306,395	14,306,395	576.9%
CCA CUSTOMARY COURT OF APPEAL	3,000,000	3,000,000	1,069,700	1,930,300	35.7%
CJMCH CROSS RIVER JUDICIARY MULTIDOOR COURT HOUSE	200,000	200,000	38,450	161,550	19.2%
MOJ MINISTRY OF JUSTICE	11,100,000	11,100,000	15,187,812	4,087,812	136.8%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

CAL-UDA CALABAR URBAN DEVELOPMENT AUTHORITY	2,000,000	2,000,000	350,000	- 1,650,000	17.5%
GGJ-UDA OGOJA URBAN DEVELOPMENT AUTHORITY	2,000,000	2,000,000	3,589,668	1,589,668	179.5%
GEP-UDA UGEP URBAN DEVELOPMENT AUTHORITY	2,301,294	2,301,294	12,000	- 2,289,294	0.5%
Ministry of Youth Development	800,000	800,000	274,000	- 526,000	34.3%
Ministry of Women Affairs	5,947	5,947	34,799	28,852	585.1%
MINISTRY OF EDUCATION	159,700,000	159,700,000	132,297,845	- 27,402,155	82.8%
SUBEB CRS UNIVERSAL BASIC EDU. BOARD	3,799,000,000	3,799,000,000	3,389,648,876	- 409,351,124	89.2%
COE COLLEGE OF EDUCATION	93,930,100	93,930,100	140,798,605	46,868,505	149.9%
CRUTECH CRS UNIVERSITY OF TECHNOLOGY	2,354,350,024	2,354,350,024	3,425,862,593	1,071,512,569	145.5%
CRSIMT CRS INSTITUTE OF MANAGEMENT AND TECHNOLOGY, UGEP	23,100,000	23,100,000	4,344,549	- 18,755,451	18.8%
SEB SECONDARY EDUCATION BOARD	610,137,800	610,137,800	236,656,590	- 373,481,210	38.8%
STEB STATE TECHNICAL EDUCATION BOARD	40,500,000	40,500,000	87,889,486	47,389,486	217.0%
Teachers Continous Training Institute	59,860,000	59,860,000	36,499,466	- 23,360,534	61.0%
MINISTRY OF HEALTH	41,800,000	41,800,000	3,484,520	- 38,315,480	8.3%
GHC GENERAL HOSPITAL, CALABAR	86,244,751	86,244,751	102,957,140	16,712,389	119.4%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

GHA GENERAL HOSPITAL, AKAMKPA	13,312,813	13,312,813	10,845,450	- 2,467,363	81.5%
GHU GENERAL HOSPITAL, UGEP	29,042,000	29,042,000	9,944,850	- 19,097,150	34.2%
GHBRA GENERAL HOSPITAL, OBUBRA	14,846,000	14,846,000	14,854,580	8,580	100.1%
GHGGJ GENERAL HOSPITAL, OGOJA	18,700,000	18,700,000	22,854,100	4,154,100	122.2%
GHCKK General Hospital Okpoma	8,000,000	8,000,000	2,196,680	- 5,803,320	27.5%
GHBNS GENERAL HOSPITAL, OBANLIKU	27,590,000	27,590,000	12,878,470	- 14,711,530	46.7%
SJHIEA ST. JOSEPH HOSPITAL, IKOT ENE AKPABUYO	2,780,000	2,780,000	-	- 2,780,000	0.0%
CHO COTTAGE HOSPITAL, OBAN	2,320,524	2,320,524	-	- 2,320,524	0.0%
CHAC COTTAGE HOSPITAL, AKPET CENTRAL	2,624,876	2,624,876	11,450,950	8,826,074	436.2%
EMJHI EJA-MEMORIAL JOINT HOSPITAL, ITIGIDI	20,757,531	20,757,531	14,161,200	- 6,596,331	68.2%
LHY LUTHERAN HOSPITAL, YAHE	30,000,000	30,000,000	-	- 30,000,000	0.0%
EDP ESSENTIAL DRUGS PROGRAMME	10,000,000	10,000,000	-	- 10,000,000	0.0%
RMCO Ranch Medical Centre Obudu	5,878,309	5,878,309	200,600	- 5,677,709	3.4%
GDCC GOVERNMENT DENTAL CENTRE, CALABAR	4,148,597	4,148,597	14,679,066	10,530,469	353.8%
DLHMH DR LAW HENSHAW MEM. HOSPITAL, CAL	529,849	529,849	1,821,549	1,291,700	343.8%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

ECPC EYE CARE PROGRAMME, CALABAR	32,777,650	32,777,650	22,529,540	10,248,110	68.7%
ECPO EYE CARE PROGRAMME, OGOJA	6,353,628	6,353,628	5,902,600	451,028	92.9%
ECPOB CRS Eye Care Programme, Obanliku	2,223,411	2,223,411	1,077,450	1,145,961	48.5%
SNC SCHOOL OF NURSING, CALABAR	17,840,000	17,840,000	41,636,221	23,796,221	233.4%
CNMS COLLEGE OF NURSING AND MIDWIFERY SCIENCES, ITIGIDI	50,764,000	50,764,000	60,483,210	9,719,210	119.1%
CSNO CENTRAL SCHOOL OF NURSING, OGOJA	7,320,000	7,320,000	10,818,150	3,498,150	147.8%
CHT COLLEGE OF HEALTH TECHNOLOGY	161,461,134	161,461,134	104,730,250	56,730,884	64.9%
SMC SCHOOL OF MIDWIFERY, CALABAR	37,333,340	37,333,340	7,000	37,326,340	0.0%
SMMO Sch. of Midwifery/TBL Monaya Ogoja	16,984,000	16,984,000	6,104,046	10,879,954	35.9%
SMO SCHOOL OF MIDWIFERY/TBL, OBUDU	18,900,000	18,900,000	14,043,828	4,856,172	74.3%
WMA WASTE MANAGEMENT AGENCY	17,346,000	17,346,000	4,271,000	13,075,000	24.6%
CDCA CRS DEVELOPMENT CONTROL AGENCY	100,000,000	100,000,000	68,049,500	31,950,500	68.0%
CGIA CRS GEOGRAPHIC INFORMATION AGENCY	318,535,515	318,535,515	56,148,522	262,386,993	17.6%
CSC CRS SPORTS COMMISSION	6,390,000	6,390,000	700,000	5,690,000	11.0%
CAD Chieftaincy Affairs Department	3,080,000	3,080,000	102,000	2,978,000	3.3%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

MCCFR MINISTRY OF CLIMATE CHANGE AND FOREST RESERVE	5,000,000	5,000,000	7,560,100	2,560,100	151.2%
CRSEPA ENVIRONMENTAL PROTECTION AGENCY	3,000,000	3,000,000	2,000,000	1,000,000	66.7%
MHSW MINISTRY OF HUMANITY AND SOCIAL WELFARE	4,000,000	4,000,000	5,266,340	1,266,340	131.7%
Other Revenue Collecting Agencies	78,063,724,549	80,499,387,771	124,742,702,079	44,243,314,308	155.0%
Independent Revenue (IGR)	35,366,496,173	32,930,832,952	30,859,237,073	2,071,595,879	93.7%

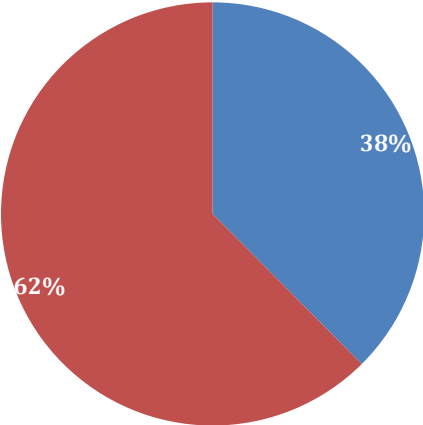
* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget.

Section 3 Expenditure Outturn

Table 4 below looks at the expenditure outturn, how much expenditure was allocated to each main classification, and how much was actually spent. Broadly, capital expenditure got N134 billion representing 62.5% of the budget size while recurrent expenditure was allocated N80.5 billion, had an actual of 37.5%. It should be observed that the state retained its prioritization of capital expenditure, consequently, the share of actual capital expenditure in the total expenditure of N214 billion was N112 billion representing 52.3 % while actual recurrent spending was 67.7% approximately.

Budgeted Expenditure Composition

■ Total Recurrent Expenditure ■ Total Capital Expenditure



Actual Expenditure Composition

■ Total Recurrent Expenditure ■ Total Capital Expenditure

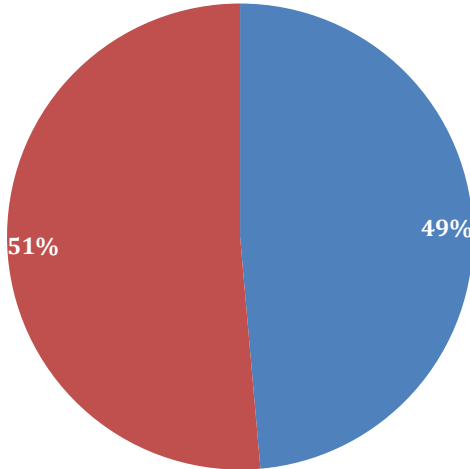


Table 4 Expenditure Outturn

State	Cross River	Expenditure: Where does the Money go?				
Year	2023	Aggregate Expenditure Composition as a % of Total Expenditure (Budget Vs Actuals)				
Budget Title	QUANTUM INFINITUM					
Expenditure	2023 Final Budget	Budget Share (%)	2023 Actual Amount	Actual Share (%)	Variance*	Performance (%)*
Recurrent Expenditure:						
Salaries, Wages and Allowances (inc. CRF)	53,890,913,737	25.1%	33,771,274,070	30.1%	20,119,639,667	62.7%
Social Contribution	-	0.0%	-	0.0%	-	
Social Benefits	-	0.0%	-	0.0%	-	
Overheads	26,698,690,610	12.4%	16,483,878,637	14.7%	10,214,811,973	61.7%
Grants and Subsidies	-	0.0%	4,334,210,025	3.9%	-4,334,210,025	
Public Debt Charges	-	0.0%	-	0.0%	-	
Transfers	-	0.0%	-	0.0%	-	
Total Recurrent Expenditure	80,589,604,347	37.5%	54,589,362,732	48.6%	26,000,241,616	67.7%
Total Capital Expenditure	134,036,481,420	62.5%	57,719,156,800	51.4%	76,317,324,620	43.1%
Total Expenditure	214,626,085,767	100.0%	112,308,519,532	100.0%	102,317,566,235	52.3%

* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.

Section 4 Audit Findings

A: RECURRENT EXPENDITURE PAYMENT VOUCHERS: Nil
B: CAPITAL EXPENDITURE PAYMENT VOUCHERS Nil
C: SUMMARY OF QUERIED PAYMENT VOUCHERS Nil
D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER Nil
E: BILLS PAYABLE Nil
F: INVESTMENTS Nil
G: AIDS AND GRANTS Inadequate Disclosure of Aid & Grants
H: CONTINGENT LIABILITIES ON BANK GUARANTEES Non-Full Disclosure of Contingent/Contractual Liabilities
I: PERFORMANCE GUARANTEES Nil
J: ADHERENCE TO PROCUREMENT PROCEDURES Nil

Table 5 Top Ten Audit Queries

Top Ten Audit Queries					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
Non-compliance with extant regulations on timeline for submission of the consolidated Financial Statements					
Non-disclosure of events after the reporting date					
Non-Disclosure of Information on Cost of Servicing Debts in the CRSG Consolidated Financial Statements					
Closing Balances of Liabilities not represented in the Statement of Assets and Liabilities					
Non-Full Disclosure of Contingent/Contractual Liabilities					
Inadequate Disclosure of Aid & Grants					
Budget Performance					
Annual Abstract Account					
Statement of Assets and Liabilities					
Ratios of Current Topical Issues					
Total Number of Queries				-	

Section 5

Audited Financial Statements

This section outlines a breakdown on the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

The tables provide a more detailed breakdown of revenues and expenditures in 2023. Some of the highlights (major variances) are as follows:

- *Statutory Allocation performance stood at 73.4%*
- *Aids and Grants had a performance of 40.2%*
- *Generally expenditure had a 52.3% performance – with cuts needing to be made across the board.*

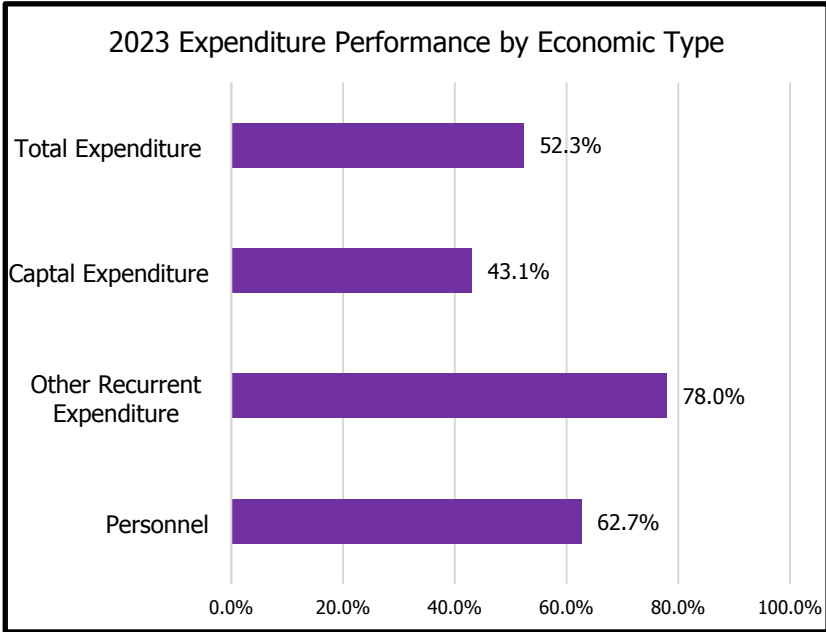
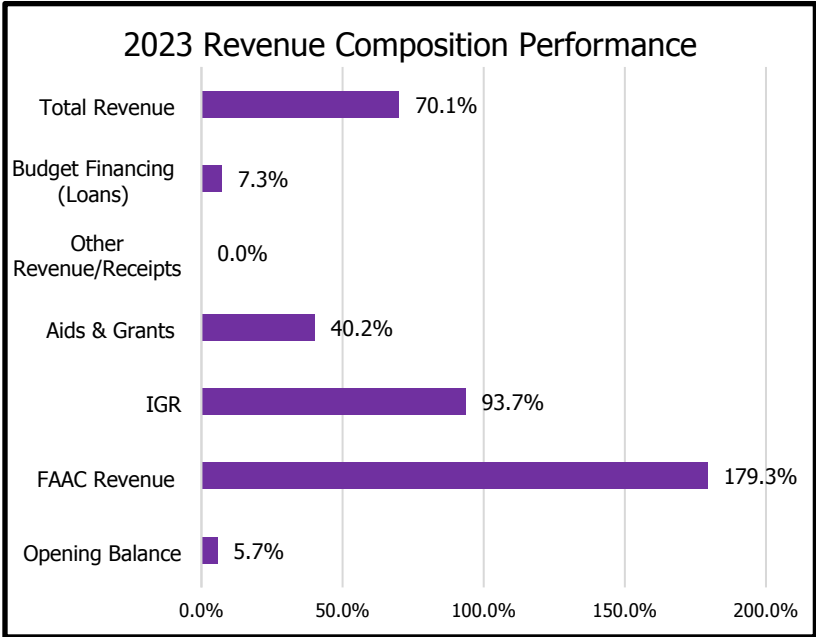


Table 6 Statement of Income and Expenditure

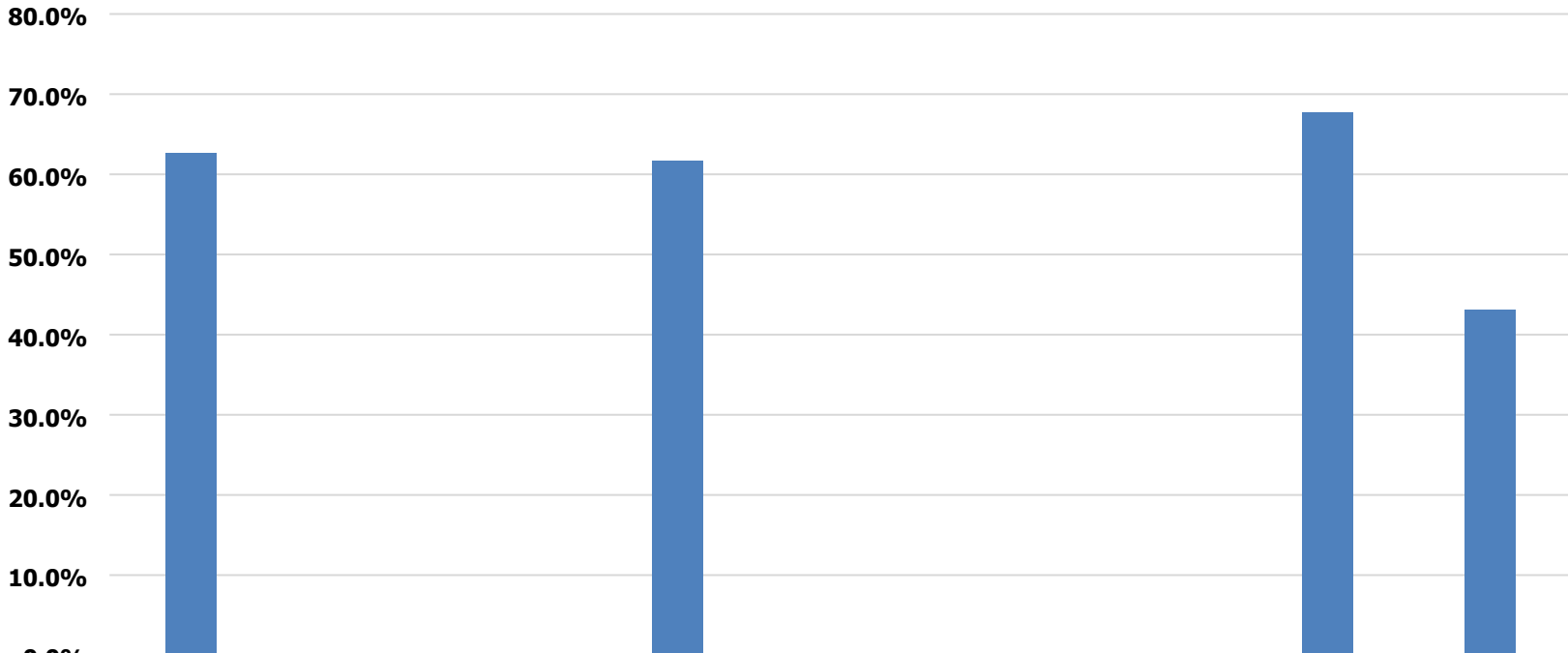
State	Cross River						
Year	2023						
Budget Title	QUANTUM INFINITUM						
Item	Previous Actual (2022)	Originally Approved 2023 Budget	2023 Supplementary Budget	2023 Final Budget	2023 Actuals	Variance*	Performance (%)*
Revenue:							
Opening Balance	1,335,868,312	8,581,997,313	3,907,398,119	3,907,398,118.75	223,470,434	-3,683,927,684.43	5.7%
Statutory Allocation	23,377,264,171	21,399,682,295	43,967,044,942	43,967,044,941.75	32,284,711,226	-11,682,333,715.49	73.4%
State Government Share of VAT	23,377,264,171	21,399,682,295	21,399,682,295	21,399,682,295.13	32,284,711,226	10,885,028,931.13	150.9%
Other Federation Account Distributions	10,177,023,784	4,115,000,000	4,115,000,000	4,115,000,000.00	60,042,092,800	55,927,092,799.62	1459.1%
Independent Tax Revenue	12,978,432,322	19,256,497,399	20,446,060,891	20,446,060,891.05	16,749,954,609	-3,696,106,282.09	81.9%
Independent Non-Tax Revenue	7,569,296,274	16,109,998,774	12,484,772,061	12,484,772,060.90	14,109,282,464	1,624,510,402.69	113.0%
Foreign Grants		27,214,208,502	27,214,208,502	27,214,208,502.20	10,944,747,819	-16,269,460,683.36	40.2%
Foreign Loans		46,000,000,000	46,000,000,000	46,000,000,000.00		-46,000,000,000.00	0.0%
Domestic Loans		70,138,875,171	70,138,875,171	70,138,875,171.43	8,486,142,065	-61,652,733,106.70	12.1%
Total Revenue (a)	78,815,149,034.48	234,215,941,749.62	249,673,041,981.21	249,673,041,981.21	175,125,112,642.58	-74,547,929,338.63	70.1%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

Expenditure:							
Salaries, Wages and Allowances	23,937,144,970.08	56,373,592,696.98	37,890,913,737.10	37,890,913,737.10	22,498,002,328.41	15,392,911,408.69	59.4%
CRF Charges (Salary)	8,613,244,679.17		16,000,000,000.00	16,000,000,000.00	11,273,271,741.33	4,726,728,258.67	70.5%
Overheads	22,314,474,281.23	73,653,998,313.76	26,698,690,610.36	26,698,690,610.36	16,483,878,637.27	10,214,811,973.09	61.7%
Grants & Contributions				-	4,334,210,024.53	-	
Capital Expenditure	69,661,235,178.80	199,337,130,068.30	134,036,481,419.87	134,036,481,419.87	57,719,156,800.36	76,317,324,619.51	43.1%
Total Expenditure (b)	124,526,099,109.28	329,364,721,079.04	214,626,085,767.33	214,626,085,767.33	112,308,519,531.90	102,317,566,235.43	52.3%
Surplus/Deficit from Operating Activities c = (a-b)	-45,710,950,074.80	-95,148,779,329.42	35,046,956,213.88	35,046,956,213.88	62,816,593,110.68	-176,865,495,574.06	179.2%

* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget. Negative variance for expenditure items means actuals were above budget.

Aggregate Budget Outturn (%)



■ Outturn (%)	Salaries, Wages and Allowances (inc. CRF)	Social Contribution	Social Benefits	Overheads	Grants and Subsidies	Public Debt Charges	Transfers	Total Recurrent Expenditure	Total Capital Expenditure
	62.7%	0.0%	0.0%	61.7%	0.0%	0.0%	0.0%	67.7%	43.1%

Section 6 Top Sectoral Allocation

Tables below outline the financial information on top Ministries, Department Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget.

Capital Expenditure – Table 7 presents capital expenditure of sectors

Total Expenditure – a) Where does the money go?

b) Aggregate Expenditure Composition

Table 7 Capital Expenditure by Sectors

Top Ten Capital Allocation by Sectors						
MDA/Sectors	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Sector Share in Total Budget	Sector Share in Total Actual Expenditure
MOAV MINISTRY OF AVIATION	9,250,169,815	1,138,063,251	8,112,106,564	12.3%	6.9%	2.0%
SUBEB CRS UNIVERSAL BASIC EDU. BOARD	9,094,834,372	2,754,625,524	6,340,208,849	30.3%	6.8%	4.8%
MOW MINISTRY OF WORKS	6,502,000,000	672,273,093	5,829,726,907	10.3%	4.9%	1.2%
MORT MINISTRY OF RURAL TRANSFORMATION	6,334,354,230	-	6,334,354,230	0.0%	4.7%	0.0%
MIDC MINISTRY OF INTERNATIONAL DEVELOPMENT CORPORATION	4,121,391,550	331,000,000	3,790,391,550	8.0%	3.1%	0.6%

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

MSDP MINISTRY OF SPECIAL DUTIES AND PROJECTS	3,516,000,000	-	3,516,000,000	0.0%	2.6%	0.0%
SHIS STATE HEALTH INSURANCE SCHEME	3,479,836,136	290,483,524	3,189,352,612	8.3%	2.6%	0.5%
Ministry of Youth Development	3,014,131,000	14,000,000	3,000,131,000	0.5%	2.2%	0.0%
SEA STATE ELECTRIFICATION AGENCY	2,985,017,343	2,124,709,875	860,307,468	71.2%	2.2%	3.7%
MHSW MINISTRY OF HUMANITY AND SOCIAL WELFARE	2,869,428,571	-	2,869,428,571	0.0%	2.1%	0.0%
Other MDA Expenditure	82,869,318,403	50,394,001,534	32,475,316,869	60.8%	61.8%	87.3%
Total (Except Other MDA Expenditure)	51,167,163,017	7,325,155,266	43,842,007,751	14.3%	38.2%	12.7%
Total Budgeted Expenditure	134,036,481,420	57,719,156,800	76,317,324,620	43.1%		

* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.

Table 8 Top Ten Total Allocation by Sectors

Top Ten Total Allocation by Sectors						
MDA/Sectors	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Sector or Share in Tot	Sector Share in Total Actual

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

					al Bud get	Expend iture
SEB SECONDARY EDUCATION BOARD	13,352,515,970	8,140,534,640	5,211,981,329	61.0%	6.2%	7.2%
SUBEB CRS UNIVERSAL BASIC EDU. BOARD	9,324,849,208	2,847,025,577	6,477,823,631	30.5%	4.3%	2.5%
MOAV MINISTRY OF AVIATION	9,280,970,677	1,150,210,501	8,130,760,176	12.4%	4.3%	1.0%
CRUTECH CRS UNIVERSITY OF TECHNOLOGY	7,031,482,686	2,963,865,401	4,067,617,285	42.2%	3.3%	2.6%
MOW MINISTRY OF WORKS	6,667,672,289	948,236,463	5,719,435,826	14.2%	3.1%	0.8%
MORT MINISTRY OF RURAL TRANSFORMATION	6,334,354,230	-	6,334,354,230	0.0%	3.0%	0.0%
MIDC MINISTRY OF INTERNATIONAL DEVELOPMENT CORPORATION	4,160,671,356	369,578,047	3,791,093,310	8.9%	1.9%	0.3%
MSDP MINISTRY OF SPECIAL DUTIES AND PROJECTS	3,545,081,142	9,892,889	3,535,188,253	0.3%	1.7%	0.0%
SHIS STATE HEALTH INSURANCE SCHEME	3,532,765,105	304,085,525	3,228,679,580	8.6%	1.6%	0.3%
MINISTRY OF HEALTH	3,268,426,710	325,849,027	2,942,577,684	10.0%	1.5%	0.3%
Other MDA Expenditure	148,127,296,394	95,249,241,461	52,878,054,933	64.3%	69.0%	84.8%
Total (Except Other MDA Expenditure)	66,498,789,373	17,059,278,071	49,439,511,303	25.7%	31.0%	15.2%
Total Budgeted Expenditure	214,626,085,767	112,308,519,532	102,317,566,235	52.3%		

* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.

Figure 2 WHERE DOES THE MONEY GO?

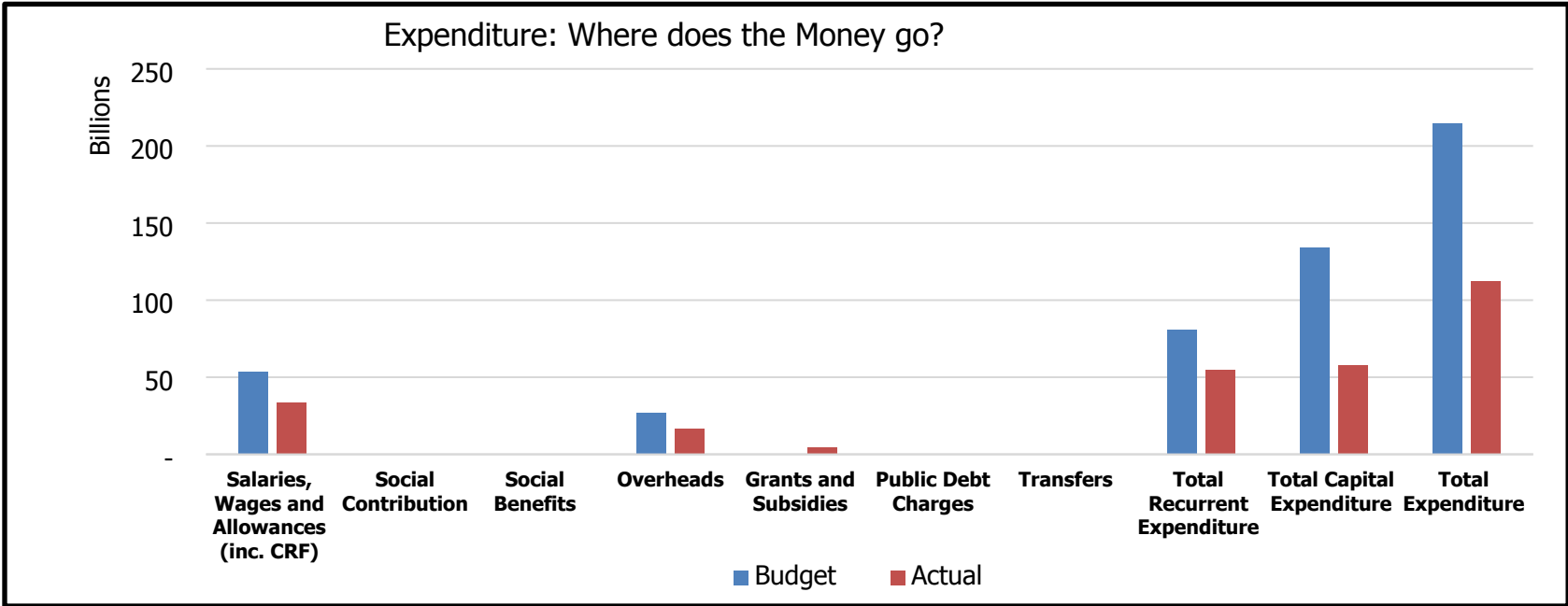


Figure 3 AGGREGATE EXPENDITURE COMPOSITION

CROSS RIVER STATE GOVERNMENT
2023 Citizens Accountability Report

