



# **CROSS RIVER STATE OF NIGERIA**

## **2019 ANNUAL REPORT AND ACCOUNTS**

### **REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF CROSS RIVER STATE OF NIGERIA**

**FOR**

**THE YEAR ENDED 31ST DECEMBER, 2019  
TOGETHER WITH THE CERTIFICATE OF  
THE AUDITOR-GENERAL THERE ON**

**OFFICE OF THE AUDITOR-GENERAL  
CROSS RIVER STATE**

**JULY, 2020**

# ***2019 ANNUAL REPORT AND ACCOUNTS***

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# **REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF CROSS RIVER STATE OF NIGERIA FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

## **PART I - INTRODUCTION**

The Accounts of the Government of Cross River State of Nigeria for the year ended 31<sup>st</sup> December, 2019 have been examined under my direction as required by Section 125(2) of the 1999 Constitution of the Federal Republic of Nigeria (as amended) and in accordance with Section 4 (3) of the Audit Law (CAP A 20) of the Laws of Cross River State 2004.

### **1.2 PREVIOUS AUDIT REPORT**

The Audit Report on the Accounts of the Cross River State Government of Nigeria for the year ended 31<sup>st</sup> December 2018 was submitted to the Cross River State House of Assembly on the 27<sup>TH</sup> September, 2019. That Report was passed to the Public Accounts Committee of the House for consideration in accordance with the provisions of the 1999 Constitution of the Federal Republic of Nigeria. The Public Accounts Committee has concluded deliberations on the report of the 2018 accounts.

### **1.3 ANNUAL FINANCIAL STATEMENT**

The Abstracts of Receipts and Payments of the Recurrent and Capital Accounts and the Statements of Assets and Liabilities as at 31<sup>st</sup> December, 2019 were submitted by the Accountant-General on 19<sup>th</sup> May, 2020.

### **1.3.1 IMPLEMENTATION OF IPSAS:**

Cross River State Government has implemented the International Public Sector Accounting Standard (IPSAS); as such the 2019 Financial Statements were IPSAS Cash Basis compliant.

### **1.4 PROGRAMME OF WORK**

The Accounting Books and Records of Ministries and Extra-Ministerial Departments, including their out-stations, Boards, Post Primary Institutions, Hospitals and Courts of the State were satisfactorily audited in accordance with our Audit Programme.

### **1.5 AUDIT OF PARASTATALS**

In accordance with Section 125(3) of the 1999 Constitution of the Federal Republic of Nigeria, some of the under-listed Statutory Bodies submitted their annual accounts for comments while others were yet to do so during the year under review as shown below:

<b>S/N</b>	<b>PARASTATALS</b>	<b>PERIOD OF ACCOUNTS SUBMITTED</b>	<b>PERIOD OF ACCOUNTS OUTSTANDING</b>	<b>REMARKS</b>
1	CRUTECH	2009-2013	2019	Accounts yet to be submitted
2	CRS Water Board	2017	2018-2019	=do=
3	CRS Forestry Commission	2018	2019	=do=
4	CRS Universal Basic Edu. Board	2018	2019	Accounts yet to be submitted
5	World Bank projects under PFMU	UP TO 2016	NIL	Comments yet to be issued
6	CRS Community & Social Dev. Agency	UP TO 2014	2015-2019	Accounts yet to be submitted
7	CRS Privatization Council	-	2009-2019	Accounts yet to be submitted
8	CRS Property Investment Ltd	2018	2019	Accounts yet to

				be submitted
9	Obudu Ranch Resort	UPTO 2013	2014-2019	Accounts yet to be Submitted
10	Tourism Bureau	UP TO 2018	2019	Up- to- date
11	Cross River Sports Commission	UP TO 2018	2019	-do
12	Rural Development Agency	UP TO 2019	NIL	-do
13	Carnival Commission	UP TO 2018	2019	-do
14	Bureau of Public Private Partnership	UP TO 2017	NIL	-do
15	Scholarship Board	UP TO 2018	NIL	-do
16	Library Board	UP TO 2018	NIL	-do
17	State Technical Education Board	UP TO 2018	NIL	-do
18	State Secondary Education Board	UP TO 2018	2019	-do
19	CRS Newspaper Corporation	UP TO 2018	2019	-do
20	CR Broadcasting Corporation	UP TO 2018	2019	-do
21	Management Development Institute	UP TO 2015	NIL	-do
22	College of Education, Akamkpa	UP TO 2018	NIL	-do
23	CRS Signage and Advertisement Agency	UP TO 2018	NIL	-do
24	Tinapa Business Resort	Nil	From Inception	N/A
25	Cross River Institute of Technology, Ugep.	UP TO 2018	2019	Accounts yet to be submitted
26	INFRACROSS/ Min. of Infrastructure	Nil	From Inception	Accounts yet to be submitted

## 2.0 PART II – ANNUAL ABSTRACT ACCOUNT

### 2.1 RECURRENT REVENUE

The recurrent revenue received by the State Government for the period ended 31<sup>st</sup> December 2019 amounted to N89,700,051,083.56 as against the projected revenue of N138,551,538,195.93 showing a shortfall of N48,851,487,112.37 representing 35.26%. The revenue realized during the year under review showed an increase as against the revenue achieved in the previous year which was N60,310,740,202.31. Details are shown below:

HEAD	DETAILS OF REVENUE (N)	APPROVED ESTIMATES (N)	ACTUAL COLLECTION (N)	EXCESS (N)	SHORTFALL (N)
<b>401000</b>	Taxes (Direct & Indirect)	10,387,384,347.75	19,818,344,123.20	9,430,959,775.45	-
<b>402000</b>	Fees	16,432,813,791.47	4,095,402,633.18	-	12,337,411,158.29
<b>403000</b>	Licences	174,700,855.19	113,667,735.21	-	61,033,119.98
<b>404000</b>	Earnings	74,127,437.25	64,428,015.41	-	9,699,422.84
<b>405000</b>	Sales/Rent on Lands & Others	5,531,484,640.44	-	-	5,531,484,640.44
<b>407000</b>	Miscellaneous	84,000,000.00	2,000,000.00	-	82,000,000.00
<b>408000</b>	Statutory Allocation(FAAC)	97,928,847,821.83	54,041,023,259.01	-	43,887,824,562.82
	Value Added Tax	7,938,179,302.00	11,565,185,317.55	3,627,006,015.88	-
		<b>138,551,538,195.93</b>	<b>89,700,051,083.56</b>	<b>13,057,965,791.33</b>	<b>61,909,452,904.37</b>

### 2.2 SIGNIFICANT DISPARITIES BETWEEN THE PUBLISHED FIGURES AND 2019 APPROVED BUDGET

Audit observed continued disparities between the Approved Budget figures and the published figures of the Accountant-General of the State in Recurrent Revenue/Expenditure and Total Capital Receipts and Transfer from Consolidated Revenue Fund. Details are shown below:

S/N	DETAILS	APPROVED BUDGET 2019(N)	PUBLISHED FIGURE 2019(N)	DIFFERENCE (N)
1.	Total Recurrent revenue	91,222,512,039.00	138,551,538,195.60	(47,329,026,156.60)
2.	Total Recurrent Expenditure	104,317,300,217.00	118,522,236,906.04	(14,204,936,689.04)
3.	Total Capital Receipts and transfer	1,044,214,334,044.00	1,044,214,334,043.93	(0.07)
4	Capital Expenditure	1,044,214,334,044.00	1,037,410,600,947.09	6,803,733,096.91

## 2.3 STATE SHARE OF FEDERATION ACCOUNTS

The actual statutory allocation from Federation Account excluding VAT for the year under review was N41,406,205,692.24 out of the Budget provision of N52,000,000,000.00 resulting in a decrease of N10,593,794,307.76 which represents 20.37%. Details of the statutory allocation are as shown below:

MONTH	AMOUNT(N)
January	3,432,557,943.25
February	3,131,018,365.12
March	2,973,078,587.63
April	2,802,963,670.83
May	3,223,437,544.59
June	3,607,910,603.80
July	3,945,045,950.55
August	3,843,661,258.42
September	3,869,847,529.22
October	3,765,891,900.93
November	3,713,945,896.37
December	3,096,846,441.53
<b>TOTAL</b>	<b>41,406,205,692.24</b>



**2.3.1****STATE SHARE OF VALUE ADDED TAX**

<b>MONTH</b>	<b>AMOUNT(N)</b>
January	982,858,280.58
February	1,020,266,380.67
March	959,172,780.83
April	898,821,623.44
May	945,985,227.62
June	1,046,847,165.02
July	1,060,754,973.43
August	932,728,240.03
September	864,587,698.08
October	914,660,385.56
November	1,033,193,651.21
December	905,308,911.08
<b>TOTAL</b>	<b>11,565,185,317.55</b>

**2.3.2****OTHER STATUTORY ALLOCATION (ECA, ETC)**

<b>MONTH</b>	<b>OTHER AGENCIES(N)</b>	<b>EXCESS CRUDE OIL ACCOUNT(N)</b>	<b>TOTAL(N)</b>
January	470,378,220.06	-	470,378,220.06
February	469,015,273.95	365,780,618.52	834,795,892.47
March	509,757,934.22	28,460,426.18	538,218,360.40
April	700,355,220.91	481,358,073.39	1,181,713,294.30
May	5,407,689,808.35	657,556,151.28	6,065,245,959.63
June	421,458,851.07	-	421,458,851.07
July	420,721,591.93	-	420,721,591.93
August	420,557,018.14	-	420,557,018.14

September	420,671,521.76	135,724,776.92	556,396,298.68
October	420,130,122.71	-	420,130,122.71
November	421,184,479.93	118,189,440.90	539,373,920.83
December	439,109,296.54	326,718,740.01	765,828,036.55
<b>Total</b>	<b>10,521,029,339.37</b>	<b>2,113,788,227.20</b>	<b>12,634,817,566.77</b>

### 2.3.3 RECEIPT FROM SURE-P

The Government of Cross River State did not receive allocation in respect of Subsidy Re-investment Programme (Sure-P) although there was budgetary provision for it in the financial year under review.

## 2.4 INTERNALLY GENERATED REVENUE

The sum of N24,093,842,507.00 was realized as Internally Generated Revenue for the year ended 31<sup>st</sup> December, 2019. This amount represents 73.7% of the Budgeted revenue of N32,684,511,072.10 resulting in a shortfall of 26.3%. The shortfall of N8,590,668,565.10 was observed on the Non-Tax Revenue Heads. Details are shown below:

CODE	DETAILS	2019 BUDGET (N)	2019 ACTUAL (N)	VARIANCE (N)	2018 ACTUAL (N)
401000	Taxes	10,387,384,347.75	19,818,344,123.20	9,430,959,775.45	10,432,664,496.59
402000	Fees	16,432,813,791.47	4,095,402,633.18	(12,337,411,158.29)	3,396,377,636.62
403000	Licenses	174,700,855.19	113,667,735.21	(61,033,119.98)	129,816,485.30
404000	Earnings	74,127,437.25	64,428,015.41	(9,699,421.84)	26,044,480.00
405000	Rent on Land	5,531,484,640.44	-	(5,531,484,640.44)	170,000.00
	Sales	84,000,000.00	2,000,000.00	(82,000,000.00)	-
	Interest	-	-	-	131,936.13
	Reimbursements	-	-	-	3,593,900,902.45
	<b>TOTAL</b>	<b>32,684,511,072.10</b>	<b>24,093,842,507.00</b>	<b>(8,590,668,565.10)</b>	<b>17,552,105,937.09</b>

## **2.5 CAPITAL RECEIPTS**

The actual Capital Receipts for 2019 financial year amounted to N38,268,630,998.94 and was short of the total estimate of N1,044,214,334,043.93 by 96.33% (N1,005,945,703,044.99). Substantial shortfalls were recorded in two (2) Capital Receipt Heads. The details are contained in the Accountant-General Statement No.4 annexed to this report. This is a significant shortfall in Capital Receipts.

## **2.6 INTERNAL LOANS/DEBTS.**

Records made available to Audit showed that the outstanding Internal debt stock of the State as at 31<sup>st</sup> December, 2019 stood at N166,953,584,919.28 and consists of the following:

State Bond	3,247,746,954.65
Internal Loans	111,725,903,724.78
Contingent Liabilities	<u>51,979,934,239.85</u>
	<b><u>166,953,584,919.28</u></b>

The Sum of N 17,804,585,692.08 was spent on domestic debt |Servicing Consistent of:

State Bond Servicing	1,142,857,140.28
Internal Loans	16,080,797,681.44
Pension and Gratuity	<u>580,930,870.36</u>
	<b><u>17,804,585,692.08</u></b>

## **2.7 EXTERNAL LOAN/DEBTS.**

The Accountant-General's published Statement indicated that Cross River State Government did not obtain any external loan for the period under review but records made available by the Debt Management Department of the Governor's Office showed that the outstanding

External debt stock of the State as at 31<sup>st</sup> December, 2019 stood at N94,032,206,676.00.

The Accountant-General explained that the outstanding External debt stock figure of N94,032,206,676.00 provided by the Debt Management Department was the cumulative figure of outstanding External debt stock of the previous years. The sum of N 1,324,680,731.34 was spent on external debt servicing for the period under review leaving a balance of N92,707,525,944.66.

## **2.8 AIDS AND GRANT**

The Statement of Accounts submitted by the Accountant-General showed that out of N5,180,794,451.00 budgeted for Aids and Grant only N2,618,985,624.25 was received leaving an outstanding balance of N2,561,808,826.75. The grant was for the following activities.

- I. State and Local Government reform projects (SLOGOR)
- II. Community and Social Development Programme.
- III. NEWMAP.
- IV. Youth Employment & Social Support Operations.

This is reflected in the Supplementary Notes attached.

## **2.9 AUTHORITY FOR EXPENDITURE**

The Authorities for Expenditure incurred during 2019 financial year are listed in "**PART VI**" of this Report.

## **2.10 RECURRENT EXPENDITURE**

The Statement of Accounts submitted by the Accountant-General showed that the actual recurrent expenditure for the year ended 31<sup>st</sup> December, 2019 amounted to N71,069,161,350.30 and reflected a

total net savings of N47,453,075,555.74. The details are contained in the Accountant-General's Notes 4 to 8, 19, 20 and 24 annexed to this Report.

## **2.11 CAPITAL EXPENDITURE.**

The actual capital expenditure for 2019 financial year was N29,012,048,570.94 as against the estimated Capital Expenditure of N1,044,214,334,043.93.

The details are shown in the Accountant-General's Note 10 and 11 annexed to this Report.

## **2.12 STATEMENT OF INCOME AND EXPENDITURE**

The total receipt for 2019 financial year was N115,950,835,950.77 which included the opening cash balance of N7,982,153,867.67 brought forward from 2018 financial year while the sum of N100,081,209,921.24 was expended on recurrent and capital costs leaving a balance of N15,869,626,028.93. The details are shown below:

<b>INCOME</b>	<b>N</b>	<b>N</b>
<b>Cash/Cash Equivalent as at 1<sup>st</sup> Jan, 2019</b>		<b>7,982,153,867.67</b>
Statutory Allocation		41,406,205,692.84
Internally Generated Revenue		24,093,842,507.00
Value Added Tax		11,565,185,317.55
Other Statutory Allocation (ECA, ETC)		12,634,817,566.77
Aids and Grants		2,618,985,624.25
Internal Loans		15,649,645,374.69
<b>TOTAL INCOME</b>		<b>115,950,835,950.77</b>
<b>EXPENDITURE</b>		
<b>RECURRENT:</b>		
Personnel Costs	19,469,910,426.21	

Overhead Costs	25,770,995,543.46	
Consolidated Revenue Fund Charges	5,393,112,477.57	
Other Recurrent Expenditure	18,548,335,553.06	
Subvention to Parastatals	1,886,807,350.00	
<b>SUB-TOTAL</b>	<b>71,069,161,350.30</b>	
<b>CAPITAL :</b>		
Administrative Sector	2,563,279,324.33	
Economic Sector	13,921,851,983.50	
Regional Development Sector	9,198,756,585.05	
Social Sector	709,175,053.81	
Other Capital Expenditure: Funded from Aids And Grant	2,618,985,624.25	
<b>SUB – TOTAL</b>	<b>29,012,048,570.94</b>	
<b>LESS: Total Expenditure</b>		<b>100,081,209,921.24</b>
<b>Cash/Cash Equivalent as at 31<sup>st</sup> Dec, 2019</b>		<b>15,869,626,028.93</b>

The details of Cash/Cash Equivalent of **N15,869,626,028.93** maintained at the Treasury Headquarters as at 31<sup>st</sup> December, 2019 were as shown below:

	<b>N</b>
Cash at Banks	3,638,362,044.16
Below the line Accounts:	
Unretired Imprest of MDAs	2,132,827,693.96
Future Generation Fund	3,687,912,157.60
Deposits	(7,558,776,379.78)
Advances	13,969,300,512.79
	<b>15,869,626,028.93</b>

## **PART III STATEMENT OF ASSETS AND LIABILITIES**

### **3.0 ASSETS.**

#### **3.1 CASH AT BANK- N3,638,362,044.16**

The bank balances of N3,638,362,044.16 represent various Cash Book balances maintained at the Treasury Headquarters. This amount is the difference between 43 (Forty-Three) overdrawn (Dr) accounts amounting to N18,069,167,467.19 and the total credit balances of N21,707,529,511.36 held in the remaining 158 (One hundred and fifty-Eight) accounts.

#### **3.2 UNRETIRED IMPREST – N2,132,827,693.96.**

This figure represents the total unretired imprest by Sixty-Four (64) Ministries/Departments and Agencies amounting to N2,132,827,693.96. This figure could not be reconciled with the ledger balances maintained at the Treasury Headquarters since the imprest ledger was not made available to the Auditors. The details are in Note 14 attached to this report.

### **3.3 INVESTMENTS**

#### **FUTURE GENERATION FUND: N3,687,912,157.60**

The Accountant-General's published balance on the Investment Account is as shown below:

	N
<b>Balance b/f</b> (Investment/Deductions of N50m from Statutory Allocations to 31 <sup>st</sup> December, 2019)	<b>3,287,109,997.54</b>
<b>Add:</b>	
Actual Returns: Ist Quarter, 2019 – N59,159,227.21	
2 <sup>nd</sup> Quarter 2019 – N68,815,492.13	
3 <sup>rd</sup> Quarter 2019 – N93,832,016.02	

4 <sup>th</sup> Quarter 2019 – <u>N178,995,424.70</u>	400,802,160.06
<b>TOTAL:</b>	<b>3,687,912,157.60</b>

The Reserve Fund accrued N3,687,912,157.60 as at 31st December, 2019. This is an increase in the Reserve Fund Net Asset Value (NAV) of 12.19% from N3,287,109,997.54 as at the beginning of January, 2019 to N3,687,912,157.60.

The report presented by Ministry of Finance Incorporated showed that the Reserved Fund had a Net Asset Value of N3,687,912,157.60 only as at 31<sup>st</sup> December 2019.

The report equally showed that for the period under review there was no withdrawal from the Fund.

Both the State and Local Governments contravened the provision of the Reserve Fund Law by not contributing to the fund for the period under review. The State and Local Governments were required by law to contribute N600,000,000 and N216,000,000 respectively annually.

### **3.4 ADVANCES- N13,969,300,512.79**

This published figure represents cumulative advances granted to sundry staff of Cross River State Government under Welfare Scheme and Special Advances. The figure was not reconciled with the details on the subsidiary records since they were not made available to the Auditors. The details are shown in Note 17 annexed to this report.



## LIABILITIES

### PUBLIC FUNDS:

#### 3.6 CONSOLIDATED REVENUE FUND- N5,429,312,003.26.

The published figure of N5,429,312,003.26 represents the total credit balance in the Consolidated Revenue Fund Account as at 31<sup>st</sup> December, 2019. The details are as follows:

	N	N
Opening Balance as at January, 2019		6,798,422,270.00
Add :		
Statutory Revenue Allocation		41,406,205,692.24
Other Statutory Allocation		12,634,817,566.77
Value Added Tax		11,565,185,317.55
Internally Generated Revenue		24,093,842,507.00
<b>Total Recurrent Revenue</b>		<b>96,498,473,353.56</b>
<b>Less:</b>		
Personnel Costs	19,469,910,426.21	
Overhead Costs	25,770,995,543.46	
Consolidated Revenue Fund Charge	5,393,112,477.57	
Subvention to Parastatals	1,886,807,350.00	
Other Recurrent Revenue	18,548,335,553.06	
<b>Total Recurrent Expenditure</b>		<b>71,069,161,350.30</b>
<b>Excess Revenue over Expenditure:</b>		<b>25,429,312,003.26</b>
<b>Transfer to Capital Development Fund</b>		<b>20,000,000,000.00</b>
<b>Closing balance as at 31<sup>st</sup> December 2019</b>		<b>5,429,312,003.26</b>

Overhead Cost of N25,770,995,543.46 has not been adequately analysed in spite of being observed by Audit. Of particular note is the N22,613,996,679.57 Administrative Sector Overhead Cost which is 87.7% of the total Overhead Cost reflected in the Supplementary Note.

### 3.7 CAPITAL DEVELOPMENT FUND N10,440,314,025.67

The credit balance of **N10,440,314,025.67** represents a net surplus of Capital Expenditure over Capital Receipt for the year ended 31<sup>st</sup> December, 2019. The details are as shown below:

	N	N
<b>Opening Balance as at January, 2019</b>		<b>1,183,731,597.67</b>
<b>Add : Capital Receipts</b>		
Transfer from Consolidated Revenue Fund		20,000,000,000.00
Internal Loans		15,649,645,374.69
Aids and Grants		2,618,985,624.25
<b>Total Capital Receipts</b>		<b>39,452,362,596.61</b>
<b>Less: Capital Expenditure</b>		
Economic Sector	13,921,851,983.50	
Social Sector	709,175,053.81	
Regional Sector	9,198,756,585.05	
Administrative Sector	2,563,279,324.33	
Other Capital Expenditure: Funded from Aids and Grants	2,618,985,624.25	
		<b>29,012,048,570.94</b>
<b>Closing Balance as at 31<sup>st</sup> December, 2019</b>		<b>10,440,314,025.67</b>

## **PART IV – OTHER INFORMATION**

### **4.0 OTHER INFORMATION:**

#### **4.1 INDEBTEDNESS RECOVERED FROM TERMINAL BENEFITS IN 2019: N27,113,362.88**

The sum of N27,113,362.88 was recovered from the terminal benefits of retirees in the course of verifying their retirement documents. The recoveries are in respect of various infractions including overdrawn salaries, unpaid advances and loans such as housing and computer advances as well as bank loans. The Accountant-General has been requested to effect the deductions accordingly.

### **4.2 2019 BUDGET PERFORMANCE**

<b>DETAILS</b>	<b>BUDGET 2019 N</b>	<b>ACTUAL 2019 N</b>	<b>VARIANCE 2019 N</b>	<b>PERFOR MANCE (%)</b>
Recurrent Revenue	138,551,538,195.93	89,700,051,083.56	48,851,487,112.04	64.74
Capital Receipts	1,044,214,334,043.93	38,268,630,998.94	1,005,945,703,044.99	3.65
<b>Sub-total</b>	<b>1,182,765,872,239.53</b>	<b>127,968,682,082.50</b>	<b>1,054,797,190,157.03</b>	<b>10.80</b>
Recurrent Expenditure	118,522,236,906.04	71,069,161,350.30	47,453,075,555.74	59.96
Capital Expenditure	1,044,214,334,043.93	29,012,048,570.94	1,015,202,285,472.99	2.78
<b>Sub-total</b>	<b>1,162,736,570,949.97</b>	<b>100,081,209,921.24</b>	<b>1,062,655,361,028.73</b>	<b>8.61</b>

The Budget performance shows a very weak budget forecast

### **4.3 CONTRACTUAL LIABILITIES.**

The contractual Liabilities of N 97,992,741,329.25 do not form part of the Financial Statements for 2019. It is a memorandum record maintained by the State Accountant-General showing the outstanding

contractual liabilities of Cross River State as at 31<sup>st</sup> December 2019.

The contracts awarded and executed are listed below:

<b>S/N</b>	<b>NATURE OF CONTRACT</b>	<b>BALANCE</b>	<b>AGE RANGE</b>
1	Bridges	74,880,607.05	1999-2009
2	Consultancy services	4,255,672,086.09	2008-2019
3	Drainage, Flood & Erosion	1,748,947,983.66	2001-2014
4	Electrification/Street Lighting	2,251,752,613.11	2003-2013
5	Production of Master Plans	336,560,017.45	2001-2013
6	Ranch/ Tourism	1,168,209,382.70	2001-2012
7	Capital Expenditure on Renovation of Agric. Ext. Office	9,323,850.87	2008-2009
8	Renovation of government House/Lodges	430,257,559.70	2008-2013
9	Urban Roads	33,863,526,281.53	2006-2018
10	Sub-Treasury	41,107,448.51	2005-2012
11	High Court Complex	31,006,882,.47	2000-2011
12	Sundry	8,314,999,930.32	2000-2019
13	Rural Roads	954,803,137.85	2009-2016
14	MDG Health	335,836,074.52	2008-2014
15	Renovation of Ministries. /Departments	8,688,204,763.96	2000-2014
16	Tinapa	2,565,124,000.00	2005-2010
17	Supply & Installation of Equipment in CRBC	679,681,629.83	2008-2012
18	Const./Renovation of Class Room Blocks	797,730,208.43	2009-2013
19	Drilling of Boreholes	279,909,810.89	2000-2010
20	Poverty Alleviation(MOA)	608,663,787.43	2000-2002
21	Instructional Materials	246,169,171.72	2005-2018
22	General Hospitals	146,962,223.65	2000-2018
23	Purchase of Government Vehicles	86,560,800.00	2007-2009
24	MDG Min. of Education	36,829,155.75	2008
25	Judgment Debt	12,543,523.70	2001-2006
26	Ministry of Agriculture	7,489,949,654.81	2016
27	Min. of Sustainable Dev. & Soc.Welfare	263,596,963.63	2017-2018
28	Ministry of Power	1,156,050,000.00	2017
29	Ministry of Commerce & Industry	14,861,257,949.46	2017-2018
30	Ministry of Transport & Marine Services	636,370,500.00	2016-2017

31	Ministry of Works	4,884,010,930.94	2018-2019
32	Ministry of Social Housing	406,500,000.00	2008-2019
33	Ministry of Information Comm. Technology	351,418,337.69	
34	Office of the Auditor- General	9,330,944.00	2016-2019
	<b>TOTAL</b>	<b>97,992,741,329.25</b>	

#### 4.4 RATIOS OF CURRENT TOPICAL ISSUES

##### 1. Internally Generated Revenue to Recurrent Expenses:

$$\frac{\text{IGR}}{\text{Recurrent Expenses}} = \frac{24,091,842,506.80}{71,069,161,350.30} = \underline{0.34 : 1}$$

##### 2. Remittance Compliance:

$$\frac{\text{Actual IGR}}{\text{Budgeted IGR}} = \frac{24,091,842,506.80}{32,684,511,072.10} \times \frac{100}{1} = 73.71\%$$

##### 3. Emolument:

$$\frac{\text{Personnel cost}}{\text{Total Actual Exp.}} = \frac{19,469,910,426.21}{100,081,209,921.24} \times \frac{100}{1} = 19.45\%$$

##### 4. Running Cost:

$$\frac{\text{Overhead Cost}}{\text{Total Actual Exp.}} = \frac{25,770,995,543.46}{100,081,209,921.24} \times \frac{100}{1} = 25.75\%$$

##### 5. Development:

$$\frac{\text{Capital Cost}}{\text{Total Actual Exp.}} = \frac{29,012,048,570.94}{100,081,209,921.24} \times \frac{100}{1} = 28.99\%$$

##### 6. Expenditure Budget Performance:

$$\frac{\text{Total Actual Exp. Cost}}{\text{Total Budgeted Exp.}} = \frac{100,081,209,921.24}{1,162,736,570,947.97} \times \frac{100}{1} = 8.60\%$$

## 7. Revenue Budget Performance:

$$\frac{\text{Total IGR}}{\text{Total Bud. Revenue}} = \frac{24,091,842,506.80}{1,182,765,872,239.53} \times \frac{100}{1} = 2.04\%$$

## 4.5 SECTORIAL PERFORMANCE

S/N	SECTOR	ACTUAL(N)	PERFORMANCE	%
1.	ECONOMIC	13,921,851,983.50	$\frac{13,921,851,983.50}{26,393,062,946.69} \times \frac{100}{1}$	52.75
2.	SOCIAL	709,175,053.81	$\frac{709,175,053.81}{26,393,062,946.69} \times \frac{100}{1}$	2.69
3.	REGIONAL DEVELOPMENT	9,198,756,585.05	$\frac{9,198,756,585.05}{26,393,062,946.69} \times \frac{100}{1}$	34.85
4.	ADMINISTRATIVE	2,563,279,324.33	$\frac{2,563,279,324.33}{26,393,062,946.69} \times \frac{100}{1}$	9.71
	<b>TOTAL</b>	<b>26,393,062,946.69</b>		<b>100</b>

## **PART V-GENERAL**

### **5.1 RENOVATION OF ZONAL OFFICES**

The procurement process for the renovation of our dilapidated Offices in Ugep, Ikom and Ogoja was concluded. We had hoped to implement the activity before the expiration of the 2019 financial year but funds were not released. The condition of these Offices is most deplorable.

### **5.2 TRAINING**

As a professional Office, we cannot over-emphasize the importance of training and retraining of our personnel. Due to lack of funding we were unable to undertake capacity building training during the year under review. However, the SLOGOR (State and Local Governance Reform Project) European Union-funded and World Bank-managed intervened and some staff were trained.

### **5.3 LACK OF MOTOR VEHICLES**

There is dire need to increase the number of motor vehicles because the two available are grossly inadequate to meet up with critical audit assignments.

### **5.4 ACKNOWLEDGEMENT**

I wish to appreciate all Government functionaries for their support in the course of carrying out my constitutional duties. I wish to express

my gratitude to the Accountant-General and all the staff of the Office of the Accountant-General for their response to audit requests. My sincere gratitude also goes to the members of staff of the Office of the Auditor-General for their commitment and dedication to duties.



JOHN M. ODEY (CNA)  
AUDITOR-GENERAL  
CROSS RIVER STATE

OFFICE OF THE AUDITOR-GENERAL  
11/13 ADAZI STREET  
P.M.B.1058  
CALABAR

6<sup>TH</sup> JULY, 2020



## **PART VI - AUTHORITIES FOR EXPENDITURE**

### **1.0 LEGAL APPROPRIATION**

- 1.1 The Cross River State of Nigeria Appropriation Law 2019 was enacted by the House of Assembly, assented to by His Excellency, the Governor of Cross River State and made effective from 1st January, 2019.
- 1.2 The Cross River State Revised Appropriation Law 2019 was enacted by the Cross River State House of Assembly.

### **2.0 ESTIMATES**

- 2.1 The Estimates for 2019 financial year were approved in accordance with Section 121 of the Constitution of the Federal Republic of Nigeria 1999.

### **3.0 WARRANTS**

- 3.1 The following 2019 expenditure warrants were conveyed to the Accountant-General by the Commissioner for Finance, Mr. Asuquo Ekpenyong via letter No. COM/MF/S/4/Vol.1V/81 dated 27<sup>th</sup> February, 2019:
  - (i) Annual General Warrant 2019. of 26<sup>th</sup> February, 2019.
  - (ii) Development fund General Warrant 2019 of 26<sup>th</sup> February, 2019.
  - (iii) Statutory Expenditure Warrant 2019 of 26<sup>th</sup> February, 2019.
  - (iv) Overhead Expenditure Warrant 2019 of 26<sup>th</sup> February, 2019.



GOVERNMENT OF CROSS RIVER STATE NIGERIA  
THE AUDITOR GENERAL  
OFFICE OF THE STATE AUDITOR GENERAL  
11/13 ADAZI STREET,  
P.M.B. 1058,  
CALABAR a:  
234-87-232048,  
232099

**AUDITOR GENERAL'S CERTIFICATE**  
**To the Hon. Speaker, CRS House of Assembly**

The Financial Statement of the Government of Cross River State of Nigeria for the year ended 31<sup>st</sup> December, 2019 have been examined in accordance with the provisions of Section 125 of the Constitution of the Federal Republic of Nigeria 1999 Chapter

(1) Sector (1) of the Audit Act 1956 as amended, Cross River State Audit Law 2004. And in accordance with generally accepted Auditing Standards.

The Audit includes Examination of Supporting Documents to the Accounts and disclosures in the Financial Statements. The Audit also includes assessing compliance with International Public Sector Accounting Standards (IPSAS) Cash Basis and significant estimates made by Governments as well as evaluating the overall Financial Statements presentation and disclosures.

The Financial Control Management Act 1958 as Amended and Section 125 of the Constitution of the Federal Republic of Nigeria 1999 gives a responsibility to the Accountant General of the State to prepare the Financial Statements.

I have obtained all the necessary information and explanations as required and I certify that in my opinion, the Financial Statements are stated correctly to show a True and Fair View of the State of Affairs of the Cross River State Government of Nigeria, as at 31<sup>st</sup> December, 2019, subject to the observations in the Report.



**JOHN M. ODEY CNA  
AUDITOR-GENERAL  
CROSS RIVER STATE**

**6<sup>TH</sup> July, 2020**



**STATEMENT OF ACCOUNTING POLICIES  
(IPSAS CASH)**

**ISSUED BY**

**OFFICE OF THE ACCOUNTANT-GENERAL  
OF  
CROSS RIVER STATE**

**2019**

## List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
MDA	Ministries, Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
OAG	Office of the Accountant General
PPE	Properties, Plants and Equipment
S/N	Supplementary Notes

## **Introduction**

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Cross River State Government to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Cross River State.

These policies shall form part of the universally agreed framework for financial reporting in Cross River State.

## **IPSAS Cash Basis of Accounting**

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the MDAs. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Cross River State.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Accountant-General of Cross River State.

S/N	Accounting Policies:
1	<p><b>Accounting Terminologies / Definitions</b></p> <p>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by the Cross River State Government in preparing and presenting Financial Statements.</p> <p>II. <b>Cash:</b> Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.</p> <p>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and other events only when cash is received or paid.</p>

S/N	Accounting Policies:
	<p>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. <b>Cash receipts</b> are cash inflows.</p> <p>VII. <b>Cash payments</b> are cash outflows.</p> <p>VIII. <b>Cash Controlled by Cross River State Government:</b> Cash is deemed to be controlled by Cross River State Government when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business;</li> <li>➤ Sells goods and services, in the normal course of its business, to other MDAs and the general public at a profit or full cost recovery;</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> </ul>



S/N	<b>Accounting Policies:</b>
	<p>➤ Is controlled by a public sector management or the government.</p> <p>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p><b>General Purpose Financial Statements (GPFS)</b></p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Cross River State Government, and Accounting Policies and Notes to the Financial Statements. In Cross River State, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> <li>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the State government; and</li> <li>▪ separately identifies payments made by third parties on behalf of the State government.</li> </ul> </li> <li>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</li> <li>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</li> <li>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as</li> </ol>

S/N	<b>Accounting Policies:</b>
	<p>Capital Expenditure);</p> <p>V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</p> <p>VI. Accounting Policies and Explanatory Notes.</p>
3	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the State.</p>
4	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in ..... State:</p> <ul style="list-style-type: none"> <li>• Cash Basis of Accounting;</li> <li>• Understability;</li> <li>• Materiality,</li> <li>• Relevance;</li> <li>• Going Concern Concept;</li> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
5	<b>Accounting Period</b>

S/N	<b>Accounting Policies:</b>
	<p>The accounting year (fiscal year) is from 1<sup>st</sup> January to 31<sup>st</sup> December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p><b>Reporting Currency</b></p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p><b>MDA for Consolidation</b></p> <ul style="list-style-type: none"> <li>The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (MDAs) of Cross State State Government except Government Business Enterprises (GBEs).</li> </ul>
8	<p><b>Comparative Information</b></p> <ul style="list-style-type: none"> <li>The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<p><b>Budget Figures</b></p> <ul style="list-style-type: none"> <li>These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Cross River State.</li> </ul>
10	<p><b>Receipts</b></p> <ul style="list-style-type: none"> <li>These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc.), Receipts from Trading</li> </ul>

<b>S/N</b>	<b>Accounting Policies:</b>
	<p>activities and Other Cash Receipts.</p> <ul style="list-style-type: none"> <li>These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.</li> </ul>
11	<p><b>External Assistance</b></p> <ul style="list-style-type: none"> <li>Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral.</li> <li>External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>
12	<p><b>Other Borrowings / Grants &amp; Aid Received</b></p> <ul style="list-style-type: none"> <li>These shall be categorised as either Short or Long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>
13	<p><b>Interest Received</b></p> <ul style="list-style-type: none"> <li>Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or</p>

<b>S/N</b>	<b>Accounting Policies:</b>
	<p>policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p><b>Payments</b></p> <ul style="list-style-type: none"> <li>• These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>• Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>• Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount</p>

<b>S/N</b>	<b>Accounting Policies:</b>
	received during the year.
18	<b>Interest on Loans:</b> <ul style="list-style-type: none"> <li>Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<b>Foreign Currency Transactions:</b> <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</li> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.</li> </ul>
20	<b>Prepayments</b> <ul style="list-style-type: none"> <li>Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<b>Investments:</b> <ul style="list-style-type: none"> <li>Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial</li> </ul>

<b>S/N</b>	<b>Accounting Policies:</b>
	<p>Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</p>
22	<p><b>Leases</b></p> <ul style="list-style-type: none"> <li>• Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>• Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<p><b>Cash Balances</b></p> <p>This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p><b>Advances</b></p> <p>All Cash Advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilised.</p>



THE ACCOUNTANT GENERAL  
OFFICE OF THE ACCOUNTANT GENERAL

P.M.B. 1064, CALABAR o: 234-

87-238699

## **RESPONSIBILITY FOR FINANCIAL STATEMENTS**

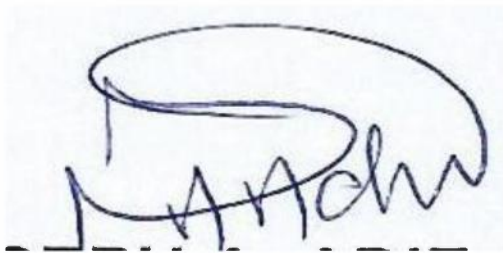
The State Accountant-General hereby presents the financial statements of the Government of Cross River State of Nigeria for the year ended 31<sup>st</sup> December, 2019 which have been prepared in compliance with section 20.1 of the Financial Instructions of the Federal Republic of Nigeria and in accordance with the provisions of Finance (Control and Management) Act 1958 as amended. The Financial Statements also comply with generally accepted accounting practice and the new standardized Financial Reporting Format, approved by Federation Account Allocation Committee (FAAC) in 2003.

- 1 . The Statements are further in compliance with the International Public Sector Accounting Standard (IPSAS) 1 Cash Basis which was issued in January 2003
2. All transactions in the financial Statements were made using the approved 52 Digits Chart of Accounts which is in Uniformity with the National Chart of Accounts.
3. Finally, in compliance with the International Public Sector Accounting Standard (IPSAS) Cash Basis 2, the Accountant General has prepared the Statement of Cash flow for the Accounts of Cross River State Government for the year 2019.



4. In line with my responsibility of providing reasonable assurance for the integrity and objectivity of the State Government's Financial Statements, I made efforts to ensure that these financial statements reflect a true and fair view of Government financial transactions for the year ended 31<sup>st</sup> December, 2019 and of its assets and liabilities position as of the year ended on that date.

5. I therefore have the honour and privilege to present the Accounts of the Government of Cross River State of Nigeria for the year ended 31<sup>st</sup> December, 2019.

A handwritten signature in blue ink, appearing to read 'J. Adie', is written over a horizontal dashed line.

SIGNED

**SIR JOSEPH A. ADIE**  
**ACCOUNTANT-GENERAL CRS**  
**Date: 31ST MARCH, 2020**



## STATEMENT NO. 1



### CROSS RIVER STATE GOVERNMENT OF NIGERIA

#### CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

ANNUAL BUDGET 2019 N		NOTE	ACTUAL YEAR 2019 N	PREVIOUS YEAR 2018 N
	<b>CashFlows from Operating Activities:</b>			
	<u>Receipts:</u>			
52,000,000,000.00	Statutory Allocations:FAAC	1	41,406,205,692.24	42,758,634,265.22
7,938,179,302.00	Value Added Tax Allocation	1	11,565,185,317.55	10,766,785,550.74
39,928,847,821.83	Other Statutory Allocations (ECA, etc.)	1	12,634,817,566.77	16,783,982,902.10
<b>99,867,027,123.83</b>	<b>Sub-total - Statutory Allocation</b>		<b>65,606,208,576.56</b>	<b>70,309,402,718.06</b>
	Internally Generated Revenue (IGR):			
10,387,384,347.75	Direct Taxes	2	19,818,344,123.20	10,432,664,496.59
174,700,855.19	Licences	2	113,667,735.21	129,816,485.30
16,432,813,791.47	Fees	2	4,095,402,633.18	3,369,377,636.62
-	Fines	2	-	-
84,000,000.00	Sales	2	2,000,000.00	3,945,523,185.55
74,127,437.25	Earnings	2	64,428,015.41	26,044,480.00
-	Sales/Rent of Government Buildings	2	-	170,000.00
5,531,484,640.44	Sale/Rent on Lands and Others	2	-	3,593,900,902.45
-	Repayments-General	2	-	-
-	Investment Income	2	-	-
-	Interest Earned	2	-	131,936.13
-	Re-imbursement	2	-	-
<b>32,684,511,072.10</b>	<b>Sub-total - Internally Generated Revenue</b>		<b>24,093,842,507.00</b>	<b>21,497,629,122.64</b>
	<b>Other Revenue</b>			
-	Other Revenue	3	-	-
<b>132,551,538,195.93</b>	<b>Total Receipts</b>		<b>89,700,051,083.56</b>	<b>95,752,555,026.25</b>
	<u>Payments:</u>			
34,417,100,012.29	Personnel Costs ( Including Salaries on CRF Charges):	4	19,469,910,426.21	24,866,916,758.89

-	Government Contribution to Pension	5	-	8,769,211,113.67
34,467,914,535.00	Overhead Charges	6	25,770,995,543.46	13,813,757,026.82
18,544,941,309.04	Consolidated Revenue Fund Charges ( Incl. Service Wide V	7	5,393,112,477.57	971,688,500.80
-	Subvention to Parastatals	8	1,886,807,350.00	-
-	Subvention to Local Governments	8	-	-
-	Other Operating Activities		-	-
-	Other Transfers		-	-
<b>87,429,955,856.33</b>	<b>Total Payments</b>		<b>52,520,825,797.24</b>	<b>48,421,573,400.18</b>
<b>45,121,582,339.60</b>	<b>Net Cash Flow from Operating Activities</b>		<b>37,179,225,286.32</b>	<b>47,330,981,626.07</b>
	<b>CashFlows from Investment Activities:</b>			
427,920,886,114.93	Capital Expenditure:Administrative Sector:	11	2,563,279,324.33	31,980,852,152.32
385,073,485,831.07	Capital Expenditure: Economic Sector:	11	13,921,851,983.50	15,043,680,376.19
1,094,637,105.42	Capital Expenditure: Law and Justice:	11	-	-
97,844,887,172.41	Capital Expenditure:Regional Development	11	9,198,756,585.05	9,315,366,630.68
125,476,704,723.26	capital expenditure: Social Service Sector:	11	709,175,053.81	5,138,396,051.11
6,803,733,096.84	Capital Expenditure: Funded from Aid and Grants:	10	2,618,985,624.25	-
<b>1,044,214,334,043.93</b>	<b>Net Cash Flow from Investment Activities:</b>		<b>29,012,048,570.94</b>	<b>61,478,295,210.30</b>
	<b>CashFlows from Financing Activities:</b>			
1,016,718,858,334.00	Proceeds from Aid and Grants	10	2,618,985,624.25	-
1,092,281,050.00	Proceeds from External Loan :	19		-
-	Proceeds from Internal Loans: FGN/Treasury Bonds	20	-	-
-	Proceeds from Internal Loan: NTBs etc	21	-	-
-	Proceeds from Development of Nat Resources	23	-	-
30,000,000,000.00	Proceeds of Loans from Other Funds	24	15,649,645,374.69	76,680,000.00
-	Repayment of External Loans ( Including Servicing)	19	1,324,680,731.34	-
-	Repayment of FGN/Treasury Bonds :	20	1,142,857,140.28	-
-	Repayment of Internal Loan-NTBs	21	-	-
-	Repayment of Loans from Development of Nat Resc	23	-	-
	Repayment of Loans from Other Funds	24	16,080,797,681.44	-
<b>1,047,811,139,384.00</b>	<b>Net Cash Flow from Financing Activities:</b>		<b>(279,704,554.12)</b>	<b>76,680,000.00</b>
	<b>Movement in Other Cash Equivalent Accounts</b>			
-	(Increase)/ Decrease in Investments		-	-

-	Net (Increase)/Decrease in Other Cash Equivalents:		-	-
-	<b>Total Cashflow from other Cash equivalent Accounts</b>		-	-
-	Net Cash for the year		7,887,472,161.26	(8,345,352,845.30)
-	Cash & Its Equivalent as at 1st January, 2019		7,982,153,867.67	16,327,506,712.97
-	Cash & Its Equivalent as at 31st December, 2019****		15,869,626,028.93	7,982,153,867.67

***The Accompanying Notes form part of these Statements***

Name and Signature of -----

**Accountant-General of Cross River State**

***Note: \*\*\*Cash and cash Equivalent should agree with Cash and Cash Equivalent in Statement 2***



## STATEMENT NO. 2



### CROSS RIVER STATE GOVERNMENT OF NIGERIA

#### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	CURRENT YEAR 2019	PREVIOUS YEAR 2018
		N	N
<b><u>ASSETS:-</u></b>			
<b><u>Liquid Assets:-</u></b>			
Cash Held by AGF:		0.00	0.00
-CRF Bank Balance(CBN/ CRF Bank):		0.00	0.00
-Pension Account (CBN/ Bank):		0.00	0.00
-Other Bank of the Treasury	27	3,638,362,044.16	1,148,667,631.38
-Cash Balances of Trust & Other Funds of the FGN/ States/LGO	12	0.00	0.00
-Cash Balances with Federal Pay Offices/ Sub-Treasury:	13	0.00	0.00
Cash Held by Ministries, Department & Agencies:-	14	2,132,827,693.96	657,415,314.40
Remmitances	13A	0.00	0.00
Cash -in - Transit:-	13 B	0.00	0.00
<b>TOTAL LIQUID ASSETS</b>		<b>5,771,189,738.12</b>	<b>1,806,082,945.78</b>
<b><u>Investments and Other Cash Assets:</u></b>			
Federal/ State/ Local Government Investments	15	3,687,912,157.60	1,751,235,164.01
Imprests:-	16	0.00	0.00
Advances:-	17	13,969,300,512.79	15,610,999,972.87
Revolving Loans Granted:-	18	0.00	0.00
Intangible Assets		0.00	
<b>TOTAL INVESTMENTS AND OTHER CASH ASSETS</b>		<b>17,657,212,670.39</b>	<b>17,362,235,136.88</b>
<b>TOTAL ASSETS</b>		<b><u>23,428,402,408.51</u></b>	<b><u>19,168,318,082.66</u></b>
<b><u>LIABILITIES:-</u></b>			

<b><u>PUBLIC FUNDS</u></b>			
Consolidated Revenue Fund:		5,429,312,003.06	34,425,870,722.84
Capital Development Fund:		10,440,314,025.67	(26,443,716,855.17)
Trust & Other Public Funds:		0.00	0.00
Police Reward Fund		0.00	0.00
<b>TOTAL PUBLIC FUNDS</b>		<b>15,869,626,028.73</b>	<b>7,982,153,867.67</b>
<b><u>EXTERNAL AND INTERNAL LOANS</u></b>			
External Loans:FGN/States/ LGC	19	0.00	0.00
FGN/ States/LGC Bonds & Treasury Bonds.	20	0.00	0.00
Nigerian Treasury Bills (NTB)	21	0.00	0.00
Development Loan Stock	22	0.00	0.00
Other Internal Loans( Promissory Notes)	23	0.00	0.00
Internal Loans from Other Funds	24	0.00	0.00
<b>TOTAL EXTERNAL AND INTERNAL LOANS</b>		<b>0.00</b>	<b>0.00</b>
<b><u>OTHER LIABILITIES</u></b>			
Deposits:-	25	7,558,776,379.78	11,186,164,214.99
<b>TOTAL LIABILITIES</b>		<b><u>23,428,402,408.51</u></b>	<b><u>19,168,318,082.66</u></b>

*The Accompanying Notes form part of these Statements*

Name and Signature of -----  
**Accountant-General of Cross River State**

## STATEMENT NO. 4

**CROSS RIVER STATE GOVERNMENT OF NIGERIA****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019**

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	NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019	INITIAL/ORIGINAL BUDGET 2019	SUPPLEMENTARY BUDGET 2019	VARIANCE ON FINAL BUDGET
		N		N	N	N
<b>Opening Balance:</b>		<b>1,183,731,597.67</b>	<b>-13,094,788,178.00</b>	<b>-13,094,788,178.00</b>	<b>0.00</b>	<b>14,278,519,775.67</b>
<b><u>ADD: REVENUE</u></b>						
Transfer from Consolidated	9	20,000,000,000.00	0	0	0	(20,000,000,000.00)
Aid and Grants	10	2,618,985,624.25	5,180,794,451.00	5,180,794,451.00	0	2,561,808,826.75
External Loans:FGN,	19	0	1,092,281,050.00	1,092,281,050.00	0	1,092,281,050.00
FGN Bonds & Treasury	20	0	0	0	0	-
Nigerian Treasury Bill	21	0	0	0	0	-
Development Loan S	22	0	0	0	0	-
Other Internal Loans(	23	0	0	0	0	-
other Revenue		0	1,007,941,258.543	1,007,941,258.543	0	(1,007,941,258.542.93)
Internal Loans from C	24	15,649,645,374.69	30,000,000,000.00	30,000,000,000.00	0	14,350,354,625.31
<b>TOTAL REVENUE AVAILABLE:</b>		<b>39,452,362,596.61</b>	<b>1,031,119,545,865.93</b>	<b>1,031,119,545,865.93</b>	<b>0</b>	<b>991,667,183,269.32</b>
<b><u>LESS: CAPITAL EXPENDITURE</u></b>						
Capital Expenditure:A	11	2,563,279,324.33	427,920,886,114.93	427,920,886,114.93	0	425,357,606,790.60
Capital Expenditure: B	11	13,921,851,983.50	385,073,485,831.07	385,073,485,831.07	0	371,151,633,847.57
Capital Expenditure: L	11	-	1,094,637,105.42	1,094,637,105.42	0	1,094,637,105.42
Capital Expenditure:R	11	9,198,756,585.05	97,844,887,172.41	97,844,887,172.41	0	88,646,130,587.36
Capital Expenditure: S	11	709,175,053.81	125,476,704,723.26	125,476,704,723.26	0	124,767,529,669.45
Capital Expenditure: F	10	2,618,985,624.25	6,803,733,096.84	6,803,733,096.84	0	4,184,747,472.59
<b>TOTAL CAPITAL EXPENDITURE:</b>		<b>29,012,048,570.94</b>	<b>1,044,214,334,043.93</b>	<b>1,044,214,334,043.93</b>	<b>0</b>	<b>1,015,202,285,472.99</b>
Intangible Assets		0				
<b>CLOSING BALANCE:</b>		<b>10,440,314,025.67</b>				

*The Accompanying Notes form part of these Statements*

Name and Signature of -----

Accountant-General of Cross River State





## STATEMENT NO. 3

## CROSS RIVER STATE GOVERNMENT OF NIGERIA



## STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

ACTUAL PREVIOUS YEAR(2018)		NOTES	ACTUAL YEAR 2019	FINAL BUDGET 2019	INITIAL/ORIGINAL BUDGET 2019	SUPPLEMENTAR Y BUDGET 2019	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
13,909,255,467.87	Opening Balance:		6,798,422,270.00				
	<b>ADD: REVENUE</b>						
42,758,634,265.22	Statutory Allocations:FAAC	1	41,406,205,692.24	52,000,000,000.00	52,000,000,000.00	0.00	10,593,794,307.76
10,766,785,550.74	Value Added Tax Allocation	1	11,565,185,317.55	7,938,179,301.67	7,938,179,301.67	0.00	(3,627,006,015.88)
16,860,662,902.10	Other Statutory Allocation (ECA, etc.)	1	12,634,817,566.77	39,928,847,821.83	39,928,847,821.83	0.00	27,294,030,255.06
70,386,082,718.06	<b>Sub-Total - Statutory Allocation</b>		65,606,208,576.56	99,867,027,123.50	99,867,027,123.50	0.00	34,260,818,546.94
	<b>Internally Generated Revenue (IGR)</b>						
10,432,664,496.59	Direct Taxes	2	19,818,344,123.20	10,387,384,347.75	10,387,384,347.75	0.00	9,430,959,775.45
129,816,485.30	Licences	2	113,667,735.21	174,700,855.19	174,700,855.19	0.00	(61,033,119.98)
3,369,377,636.62	Fees	2	4,095,402,633.18	16,432,813,791.47	16,432,813,791.47	0.00	(12,337,411,158.29)
0	Fines	2	0.00	0.00	0.00	0.00	0.00
-	Sales	2	2,000,000.00	84,000,000.00	84,000,000.00	0.00	(82,000,000.00)
26,044,480.00	Earnings	2	64,428,015.21	74,127,437.25	74,127,437.25	0.00	(9,699,422.04)
170,000.00	Sales/Rent of Government Buildings	2	0.00	0.00	0.00	0.00	0.00
0	Sale/Rent on Lands and Others	2	0.00	5,531,484,640.44	5,531,484,640.44	0.00	(5,531,484,640.44)
0	Repayment:General	2	0.00	0.00	0.00	0.00	0.00
0	Investment Income	2	0.00	0.00	0.00	0.00	0.00
131,936.13	Interest Earned	2	0.00	0.00	0.00	0.00	0.00
3,593,900,902.45	Re-Imbursements[Miscellaneous]	2	0.00	0.00	0.00	0.00	0.00
17,552,105,937.09	<b>Sub-Total - Internally Generated Revenue (IGR)</b>		24,093,842,506.80	32,684,511,072.10	32,684,511,072.10	0.00	(8,590,668,565.30)
0	Other Revenue Sources of Cross River State Govern	3	0.00	0.00	0.00	0.00	0.00
							0.00
101,847,444,123.02	<b>TOTAL REVENUE:</b>		96,498,473,353.36	132,551,538,195.60	132,551,538,195.60	0.00	36,053,064,842.24
	<b>LESS:EXPENDITURE</b>						
	<b>ADMINISTRATION COSTS:</b>						
24,866,916,758.89	Personnel Costs ( Including Salaries on CRF Charges	4	19,469,910,426.21	34,417,100,012.00	34,417,100,012.00	0.00	14,947,189,585.79
8,769,211,113.67	Government Contribution to Pension	5	0.00	0.00	0.00	0.00	0.00
13,813,757,026.82	Overhead Charges	6	25,770,995,543.46	34,467,914,535.00	34,467,914,535.00	0.00	8,696,918,991.54
0	Consolidated Revenue Fund Charges ( Incl. Service V	7	5,393,112,477.57	18,544,941,309.04	18,544,941,309.04	0.00	13,151,828,831.47
971,688,500.80	Subvention to Parastatals	8	1,886,807,350.00	0.00	0.00	0.00	(1,886,807,350.00)
48,421,573,400.18	<b>Sub Total - Administration Costs</b>		52,520,825,797.24	87,429,955,856.04	87,429,955,856.04	0.00	34,909,130,058.80
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE/FINANCE:</b>						
0	Repayments:External Loans	19	1,324,680,731.34	0.00	0.00	0.00	(1,324,680,731.34)
0	Repayments:Bonds & Treasury Bonds.	20	1,142,857,140.28	0.00	0.00	0.00	(1,142,857,140.28)



0	Repayments :Nigerian Treasury Bills (NTB)	21	0.00	0.00	0.00	0.00	0.00
0	Repayments:Development Loan Stock	22	0.00	0.00	0.00	0.00	0.00
0	Repayments:Other Internal Loans( Promissory Notes)	23	0.00	0.00	0.00	0.00	0.00
0	Repayments:Internal Loans from Other Funds	24	16,080,797,681.44	31,092,281,050.00	31,092,281,050.00	0.00	15,011,483,368.56
	<b>Sub Total - Other Recurrent Payments/Finance Costs</b>		<b>18,548,335,553.06</b>	<b>31,092,281,050.00</b>	<b>31,092,281,050.00</b>	<b>0.00</b>	<b>12,543,945,496.94</b>
<b>48,421,573,400.18</b>	<b>TOTAL EXPENDITURE:</b>		<b>71,069,161,350.30</b>	<b>118,522,236,906.04</b>	<b>118,522,236,906.04</b>	<b>0.00</b>	<b>47,453,075,555.74</b>
<b>53,425,870,722.84</b>	<b>OPERATING BALANCE:</b>		<b>25,429,312,003.06</b>	0.00	0.00	0.00	<b>(25,429,312,003.06)</b>
	<b>APPROPRIATIONS/TRANSFERS:</b>						
<b>19,000,000,000.00</b>	Transfer to Capital Development Fund:	<b>9</b>	<b>20,000,000,000.00</b>	<b>(13,094,788,178.00)</b>	<b>(13,094,788,178.00)</b>	<b>-</b>	<b>-33,094,788,178.00</b>
<b>34,425,870,722.84</b>	<b>Closing Balance:</b>		<b>5,429,312,003.06</b>	<b>-13,094,788,178</b>	<b>-13,094,788,178</b>	<b>-</b>	<b>-18,524,100,181.06</b>

*The Accompanying Notes form part of these Statements*

Name and Signature of -----

**Accountant-General of Cross River State**

## CROSS STATE GOVERNMENT OF NIGERIA



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2019

NOTE	Details	Ref. No.	Amount N	Amount N	
1	<b>A- Share of Statutory Allocation from FAAC</b>				
	Net Share of Statutory Allocation from FAAC	A	22,857,870,139.18		
	Add :Deduction at source for Loan Repayment	B	18,548,335,553.06	41,406,205,692.24	
	Share of Statutory Allocation - Other Agencies	C		-	
	Share of Other Statutory Allocation (ECA, etc.)	D	12,634,817,566.77	12,634,817,566.77	
	<b>Total(GROSS) FAAC Allocation to Cross River State</b>			<b>54,041,023,259.01</b>	
	<b>B. Value Added Tax</b>				
	Share of Value Added Tax (VAT)	E		11,565,185,317.55	
2	<b>Internally Generated Revenue (Independent Revenue)</b>		<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
	<b>Direct Taxes</b>				
	INTERNAL REVENUE SERVICE		19,818,344,123.00	10,387,384,347.75	9,430,959,775.25
	<b>Total - Direct Taxes</b>		<b>19,818,344,123.00</b>	<b>10,387,384,347.75</b>	<b>9,430,959,775.25</b>
	<b>Licences</b>				
	INTERNAL REVENUE SERVICE		113,667,735.21	174,700,855.19	(61,033,119.98)
	<b>Total Licences</b>		<b>113,667,735.21</b>	<b>174,700,855.19</b>	<b>(61,033,119.98)</b>
	<b>Fees</b>				
	INTERNAL REVENUE SERVICE		698,044,206.18	-	(698,044,206.18)
	DEPT OF COCOA AND DEVELOPMENT		71,049,660.00	440,822,000.00	(369,772,340.00)
	MINISTRY OF AGRICULTURE & NATURAL RESOURCES		40,828,800.00	144,784,425.00	(103,955,625.00)
	AGRICULTURAL DEVELOPMENT PROGRAMME		1,952,827.63	5,000,000.00	(3,047,172.37)
	CRS FORESTRY COMMISSION		11,105,420.00	58,735,448.84	(47,630,028.84)
	CRS LIVESTOCK PROJECT		4,737,900.00	653,700,000.00	(648,962,100.00)
	MINISTRY OF CLIMATE CHANGE		320,300.00	2,000,000.00	(1,679,700.00)
	CRS TANK FARM		1,000.00	787,500,000.00	(787,499,000.00)
	CRS PRIVITIZATION COUNCIL		4,249.70	500,000.00	(495,750.30)
	CRS TOURISM BUREAU		92,145.50	9,270,244.80	(9,178,099.30)
	CRS TOURISM DEVELOPMENT		11,000.00	25,000,000.00	(24,989,000.00)
	DEPARTMENT OF MINERAL RESOURCES		5,000.00	-	5,000.00
	MEDA		10,598,050.00	25,620,521.00	(15,022,471.00)
	MINISTRY OF SOLID MINERALS		400,000.00	617,500,000.00	(617,100,000.00)
	ACCOUNTANT GENERAL		3,919,450.00	10,516,069.76	(6,596,619.76)
	CTRA		4,828,500.00	120,000,000.00	(115,171,500.00)
	CRISSA		14,728,066.37	130,000,000.00	(115,271,933.63)
	DOPT		18,613,695.00	335,871,453.00	(317,257,758.00)
	MINISTRY OF WORKS		1,020,500.00	10,017,468.00	(8,996,968.00)
	ADULT AND NON FORMAL EDUCATION		206,000.00	1,056,506.00	(850,506.00)
	CRUTECH		1,531,869,314.52	1,591,380,428.00	(59,511,113.48)
	COLLEGE OF EDUCATION		100,232,920.00	140,914,620.00	(40,681,700.00)
	ITM UGEP		8,000.00	68,440,800.00	(68,432,800.00)
	CRS MANAGEMENT DEVELOPMENT INSTITUTE		952,300.00	1,957,600.00	(1,005,300.00)
	MINISTRY OF EDUCATION		241,564,133.59	191,195,500.00	50,368,633.59

SECONDARY EDUCATION BOARD	407,947,997.00	774,983,580.00	(367,035,583.00)
TECHNICAL EDUCATION BOARD	31,288,322.00	40,500,000.00	(9,211,678.00)
COLLEGE OF HEALTH TECHNOLOGY	93,221,780.00	104,154,000.00	(10,932,220.00)
CENTRAL SCHOOL OF NURSING OGOJA	1,377,500.00	7,700,000.00	(6,322,500.00)
COTTAGE HOSPITAL OBAN	68,306.00	1,500,001.08	(1,431,695.08)
COTTAGE HOSPITAL AKPET CENTRAL	492,470.00	8,387,291.00	(7,894,821.00)
CRS EYECARE PROGRAMME CALABAR	8,187,332.44	13,404,682.38	(5,217,349.94)
CRS EYECARE CLINIC OBANLIKU	451,175.00	-	451,175.00
CRS EYECARE PROGRAMME OGOJA	1,844,165.00	11,999,999.00	(10,155,834.00)
LAWERENCE HENSHAW MEMORIAL HOSPITAL CAL	3,325,180.00	6,000,000.00	(2,674,820.00)
EJA MEMORIAL ITIGIDI	5,852,080.00	6,272,855.48	(420,775.48)
GENERAL HOSPITAL AKAMKPA	4,837,704.00	8,425,230.00	(3,587,526.00)
GENERAL HOSPITAL CALABAR	51,638,120.00	119,080,695.00	(67,442,575.00)
GENERAL HOSPITAL OBANLIKU	8,807,405.00	9,360,800.00	(553,395.00)
GENERAL HOSPITAL OBUBRA	5,595,270.80	7,470,000.00	(1,874,729.20)
GENERAL HOSPITAL OGOJA	28,331,570.00	34,622,000.00	(6,290,430.00)
GENERAL HOSPITAL OKPOMA	4,035,000.00	4,850,000.00	(815,000.00)
GENERAL HOSPITAL UGEP	24,400,587.19	45,542,000.00	(21,141,412.81)
GOVERNMENT DENTAL CENTER	1,788,510.00	3,000,000.00	(1,211,490.00)
HOSPITAL MANAGEMENT BOARD	1,342,350.00	2,168,432.00	(826,082.00)
LUTHERAN HOSPITAL YAHE	6,910,925.70	12,617,535.00	(5,706,609.30)
MINISTRY OF HEALTH	9,331,105.00	15,800,000.00	(6,468,895.00)
RANCH MEDICAL CENTER OBUDU	193,010.00	1,878,309.88	(1,685,299.88)
SCHOOL OF MIDWIFERY CALABAR	2,251,657.50	8,000,000.00	(5,748,342.50)
SCHOOL OF MIDWIFERY OGOJA	1,021,500.00	3,900,000.00	(2,878,500.00)
SCHOOL OF MIDWIFERY OBUDU	1,818,856.00	5,920,000.00	(4,101,144.00)
SCHOOL OF NURSING CALABAR	3,567,500.00	4,215,000.00	(647,500.00)
SCHOOL OF NURSING ITIGIDI	7,753,500.00	7,650,000.00	103,500.00
ST JOSEPH HOSPITAL AKPABUYO	1,247,974.36	2,365,000.00	(1,117,025.64)
CRBC CALABAR	21,601,757.82	191,001,980.00	(169,400,222.18)
CRBC IKOM	2,696,500.00	11,970,000.00	(9,273,500.00)
CRS INFRASTRUCTURE AND REGULATORY AGENCY	66,040,000.00	2,056,800,000.00	(1,990,760,000.00)
MINISTRY OF INFORMATION	43,605.06	17,870,000.00	(17,826,394.94)
SPORTS COMMISSION	1,080,000.00	10,000,000.00	(8,920,000.00)
MINISTRY OF CULTURE AND TOURISM DEVELOPMENT	5,000.00	-	5,000.00
MIISTRY OF YOUTH DEV. ORIENTATION & SPORT	945,000.00	1,500,000.00	(555,000.00)
CRS WATER BOARD	19,435,038.75	1,700,000,000.00	(1,680,564,961.25)
MINISTRY OF WATER RESOURCES	2,375,000.00	7,500,000.00	(5,125,000.00)
BORDER COMMUNITY DEVELOPMENT COMMISSION	1,979,880.70	2,000,000.00	(20,119.30)
CRSGIA	199,211,784.88	3,324,314,153.72	(3,125,102,368.84)
CRS DEVELOPMENT CONTROL AGENCY	70,570,582.00	200,000,000.00	(129,429,418.00)
CRS URBAN RENEWAL AGENCY	98,800.00	300,000,000.00	(299,901,200.00)
MINISTRY OF ENVIRONMENT	7,781,400.00	63,000,000.00	(55,218,600.00)
MINISTRY OF LANDS & HOUSING	65,164,520.02	1,445,949,050.00	(1,380,784,529.98)
MINISTRY OF NEW CITIES AND DEVELOPMENT	971,065.00	-	971,065.00
OFFICE OF SURVEYOR GENERAL	4,260,626.22	36,860,000.00	(32,599,373.78)
OGOJA URBAN DEV.	160,000.00	2,000,000.00	(1,840,000.00)
UGEP URBAN DEV.	114,000.00	2,301,294.00	(2,187,294.00)
WASTE MANAGEMENT AGENCY	2,453,000.00	17,846,000.00	(15,393,000.00)
CHIEFTAINCY AFFAIRS	2,001,000.00	3,080,000.00	(1,079,000.00)
CIVIL SERVICE COMMISSION	95,000.00	950,000.00	(855,000.00)
CRS JUDICIARY MULTIDOOR COURT HOUSE	3,100.00	1,500,000.00	(1,496,900.00)
CRS JUDICIARY CUSTOMARY COURT APPEAL	43,500.00	2,500,000.00	(2,456,500.00)
CRS FIRE SERVICE	2,275,000.00	10,000,000.00	(7,725,000.00)
CRS JUDICIARY	52,969,958.69	80,000,000.00	(27,030,041.31)
DEPT OF CIVIL SOCIETY	180,000.00	1,585,948.00	(1,405,948.00)
DEPT OF CULTURE & HERITAGE	1,885,000.00	9,232,000.00	(7,347,000.00)

	DUE PROCESS		40,882,150.00	90,000,000.00	(49,117,850.00)
	JUDICIAL SERVICE COMMISSION		120,000.00	3,000,000.00	(2,880,000.00)
	LOCAL GOVT. SERVICE COMMISSION		36,000.00	2,350,000.00	(2,314,000.00)
	MINISTRY OF JUSTICE		43,023,598.05	160,912,870.53	(117,889,272.48)
	MINISTRY OF RURAL TRANSFORMATION, ESTABLISHMENT & TRAINING		640,200.00	8,900,000.00	(8,259,800.00)
	OFFICE OF THE HEAD OF SERVICE		240,000.00	240,000.00	-
	OFFICE OF THE SECRETARY TO THE GOVERNMENT		41,000.00	1,100,000.00	(1,059,000.00)
	PROJECT/PROGRAMME MONITORING EVALUATION UNIT		1,037,827.26	23,000,000.00	(21,962,172.74)
	MINISTRY OF SUSTAINABLE GOALS& SOCIAL WELFARE		6,919,447.25	-	6,919,447.25
	<b>Total Fees</b>		<b>4,095,402,633.18</b>	<b>16,432,813,791.47</b>	<b>12,337,411,158.29</b>
	<b>Earnings</b>				
	INTERNAL REVENUE SERVICE	S/N 4	64,428,015.41	74,127,437.25	9,699,421.84
	<b>Total Earnings</b>		<b>64,428,015.41</b>	<b>74,127,437.25</b>	<b>9,699,421.84</b>
	<b>Sales</b>				
	MINISTRY OF AGRICULTURE & NATURAL RESOURCES		2,000,000.00	84,000,000.00	82,000,000.00
	<b>Total Sales</b>		<b>2,000,000.00</b>	<b>84,000,000.00</b>	<b>82,000,000.00</b>
3	<b>Other Revenue Sources of ... State Government:</b>				
			-	-	-
	<b>Total Other Revenue Sources</b>		-	-	-
4	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
	List of MDA: Administrative Sector		2,800,306,506.33	2,534,534,188.72	(265,772,317.61)
	List of MDA: Economic Sector		2,135,579,506.02	3,111,761,858.80	976,182,352.78
	List of MDA: Law and Justice Sector		1,257,856,971.24	1,692,013,178.42	434,156,207.18
	Lis of MDA: Regional Sector		869,249,776.58	2,182,307,919.92	1,313,058,143.34
	List of MDA: Social Sector		12,406,917,666.04	24,896,482,866.43	12,489,565,200.39
	<b>Total Personnel Cost</b>		<b>19,469,910,426.21</b>	<b>34,417,100,012.29</b>	<b>14,947,189,586.08</b>
	<b>B- Salaries directly charged to CRF( included in Note 4A above)</b>				
	<b>List of Parastatals and Agencies:</b>				
	Judges of High Court of ... State		28,661,090.40	177,265,575.7	148,604,485.30
	Judges of Customary Court of Appeal		4,776,848.40	16,274,426.55	11,497,578.15
	Auditor -General for ... State		4,776,848.40	5,431,908.30	655,059.90
	Auditor -General for Local Government		4,776,848.40	4,776,856.00	7.60
	DSIEC Chairman and Commissioners		2,943,233,144.66	5,656,206,512.77	2,712,973,368.11
			-		
	<b>Total</b>		<b>2,986,224,780.26</b>	<b>5,859,955,279.32</b>	<b>2,873,730,499.06</b>
5	<b>Employers Contribution to Pension according to Sector</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>

List of MDA: Administrative Sector		0	0	0
List of MDA: Economic Sector		0	0	0
List of MDA: Law and Justice Sector		0	0	0
List of MDA: Regional Sector		0	0	0
List of MDA: Social Sector		0	0	0
<b>Total Employers Contribution to Pension</b>		<b>0</b>	<b>0</b>	<b>0</b>

<b>6 Overhead Costs</b>	<b>S/N 5</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
List of MDA: Administrative Sector		22,613,956,679.57	28,583,712,082.66	5,969,755,403.09
List of MDA: Economic Sector		1,511,324,325.90	1,575,500,850.49	64,176,524.59
List of MDA: Law and Justice Sector		166,400,781.57	647,969,493.30	481,568,711.73
List of MDA: Regional Sector		642,111,081.04	642,185,789.54	74,708.50
List of MDA: Social Sector		837,202,675.38	3,018,546,318.83	2,181,343,643.45
<b>Total Overhead Cost</b>		<b>25,770,995,543.46</b>	<b>34,467,914,534.82</b>	<b>8,696,918,991.36</b>

<b>7 Consolidated Revenue Fund Charges ( Incl. Service Wide Votes)</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
Pension and Gratuity-Civil Servants		5,393,112,477.57	18,544,941,309.04	13,151,828,831.47
<b>Total Consolidated Revenue Fund Charges</b>		<b>5,393,112,477.57</b>	<b>18,544,941,309.04</b>	<b>13,151,828,831.47</b>

<b>8 Subventions to Parastatals (According to Sectors-List)</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
List of MDA: Administrative Sector		-	-	-
List of MDA: Economic Sector		-	-	-
List of MDA: Law and Justice Sector		-	-	-
List of MDA: Regional Sector		1,886,807,350.00	1,543,963,516.08	(342,843,833.92)
List of MDA: Social Sector		-	-	-
<b>Total Subventions to Parastatals</b>		<b>1,886,807,350.00</b>	<b>1,543,963,516.08</b>	<b>(342,843,833.92)</b>

<b>9 Transfer to Capital Development Fund ( According to Sectors)</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
List of MDA: Administrative Sector		-	-	-
List of MDA: Economic Sector		20,000,000,000.00	13,094,788,178.00	33,094,788,178.00
List of MDA: Law and Justice Sector		-	-	-
List of MDA: Regional Sector		-	-	-
List of MDA: Social Sector		-	-	-
<b>Total Transfer to Capital Development Fund</b>		<b>20,000,000,000.00</b>	<b>13,094,788,178.00</b>	<b>33,094,788,178.00</b>

<b>10 Details of Aid &amp; Grants Received</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
<i>Bilateral</i>	<b>S/N 3</b>	2,618,985,624.25	5,180,794,451.00	2,561,808,826.75
<i>Multi Lateral</i>		-	-	-
<i>ETC</i>		-	-	-
<b>Total Details of Aid &amp; Grants Received</b>		<b>2,618,985,624.25</b>	<b>5,180,794,451.00</b>	<b>2,561,808,826.75</b>

<b>11 A - Details of Total Capital Expenditures (According to Sectors)</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>
List of MDA: Administrative Sector		2,563,279,324.33	427,920,886,114.93	425,357,606,790.60
List of MDA: Economic Sector		13,921,851,983.50	385,073,485,831.07	371,151,633,847.57

List of MDA: Law and Justice Sector		-	1,094,637,105.42	1,094,637,105.42
List of MDA: Regional Sector		9,198,756,585.05	97,844,887,172.41	88,646,130,587.36
List of MDA: Social Sector		709,175,053.81	125,476,704,723.26	124,767,529,669.45
<b>Total Details of Capital Expenditures</b>		<b>26,393,062,946.69</b>	<b>1,037,410,600,947.09</b>	<b>1,011,017,538,000.40</b>
<b>B - Details of Capital Expenditures of Parastatals (Included in 11A'above)</b>				
	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	
List of MDA: Administrative Sector	0	0	0	
List of MDA: Economic Sector	0	0	0	
List of MDA: Law and Justice Sector	0	0	0	
List of MDA: Regional Sector	0	0	0	
List of MDA: Social Sector	0	0	0	
<b>Total Details of Capital Expenditures of Parastatals</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>12 CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT</b>		<b>Amount 2019</b>	<b>Amount 2018</b>	
List all the Other Funds Cash Book Balances		0	0	
<b>13 CLOSING CASH BOOK BALANCE OF TREASURY PAY OFFICES/SUB-TREASURY OFFICES</b>		<b>Amount 2019</b>	<b>Amount 2018</b>	
List all the SPO/Sub-Treasuries Cash Book Balances				
<b>14 CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)</b>		<b>Amount 2019</b>	<b>Amount 2018</b>	
List of MDA: Administrative Sector		164,653,400.00	14,914,600.00	
List of MDA: Economic Sector		364,146,979.56	59,135,000.00	
List of MDA: Law and Justice Sector		36,610,000.00	-	
List of MDA: Regional Sector		469,268,781.90	410,440,781.90	
List of MDA: Social Sector		1,098,148,532.50	172,924,932.50	
<b>Total Details of Cash Book Balances</b>		<b>2,132,827,693.96</b>	<b>657,415,314.40</b>	
<b>15 INVESTMENTS</b>		<b>Amount 2019</b>	<b>Amount 2018</b>	
Investments in Quoted Companies				
Investments in unQuoted Companies				
FGF- Future Generation Fund		3,687,912,157.60	1,751,235,164.01	
Loans to Government Companies		0	0	
Loans to Other Government		0	0	
<b>Total Investments</b>		<b>3,687,912,157.60</b>	<b>1,751,235,164.01</b>	
<b>16 LIST OF OUTSTANDING IMPRESTS</b>		<b>Amount 2019</b>	<b>Amount 2018</b>	
List of MDA: Administrative Sector		0	0	
List of MDA: Economic Sector		0	0	
List of MDA: Law and Justice Sector		0	0	
List of MDA: Regional Sector		0	0	
List of MDA: Social Sector		0	0	
<b>Total Outstanding Imprests</b>		<b>0</b>	<b>0</b>	
<b>17 LIST OF OUTSTANDING ADVANCES</b>		<b>Amount 2019</b>	<b>Amount 2018</b>	

List of MDA: Administrative Sector		-	-
List of MDA: Economic Sector		13,969,300,512.79	15,610,999,972.87
List of MDA: Law and Justice Sector		-	-
List of MDA: Regional Sector		-	-
List of MDA: Social Sector		-	-
<b>Total Outstanding Advances</b>		<b>13,969,300,512.79</b>	<b>15,610,999,972.87</b>

<b>18 Revolving Loan Account</b>					
List the Loans		<b>Balance as at 31/12/2019</b>	<b>Additional Loan</b>	<b>Loan Paid Back</b>	<b>Balance as at 31/12/2018</b>
Loan 1		0	0	0	0
Loan 2		0	0	0	0
Loan 3		0	0	0	0
Loan 4		0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>19 External Loans: FGN/States/ LGC</b>					
List the Loans		<b>Balance as at 31/12/2019</b>	<b>Additional Loan</b>	<b>Loan Paid Back</b>	<b>Balance as at 31/12/2018</b>
AFD1 CRS-NAT. Urban Water Sector Reform		3,175,319,268.66	0	1,324,680,731.34	4,500,000,000.00
AFD1 CRS-NAT. Urban Water Sector Reform		4,500,000,000.00	0	0	4,500,000,000.00
AFD1 CRS-NAT. Urban Water Sector Reform		4,500,000,000.00	0	0	4,500,000,000.00
AFD1 CRS-NAT. Urban Water Sector Reform		4,500,000,000.00	0	0	4,500,000,000.00
AFD1 CRS-NAT. Urban Water Sector Reform		1,755,000,000.00	0	0	1,755,000,000.00
AFDB CRS-First Multi State Water Supply Project		109,019,587.50	0	0	109,019,587.50
AFDB CRS-First Multi State Water Supply Project		42,311,461.50	0	0	42,311,461.50
AFDF CRS-First Muti State Water Supply ADF (27.72%) DE		250,995,582.00	0	0	250,995,582.00
AFDF CRS-First Muti State Water Supply ADF (27.75%) DE		23,426,946.00	0	0	23,426,946.00
AFDF CRS-First Muti State Water Supply ADF (27.75%) DE		374,340,613.50	0	0	374,340,613.50
AFDF CRS-First Muti State Water Supply ADF (27.75%) DE		317,622,208.50	0	0	317,622,208.50
AFDF CRS-Rural Access and Mobility Proj.		49,625,212.50	0	0	49,625,212.50
IDA CRS-Community Based Poverty Reduction		3,754,856,290.50	0	0	3,754,856,290.50
IDA CRS-HIV/AIDS Programme		1,689,894,711.00	0	0	1,689,894,711.00
IDA- Health Systems Development		336,722,413.50	0	0	336,722,413.50
IDA CRS-2nd Nat. Urban Water Sector Reform		17,720,353,498.50	0	0	17,720,353,498.50
IDA CRS-State Governance and Capacity Programme		2,210,143,509.00	0	0	2,210,143,509.00
IDA CRS-3rd Nat. Fadama Development		2,908,294,335.00	0	0	2,908,294,335.00
IDA CRS-Commercial Agricultural Development		9,852,254,806.50	0	0	9,852,254,806.50
IDA CRS-Erosion and Watershed Mgt. Proj.		23,463,949,414.50	0	0	23,463,949,414.50
AFD CRS-Nat. Prog.for Food Security (SNPFD)		2,337,668,298.00	0	0	2,337,668,298.00
IFAD CRS-Community Based Natural Resource		529,470,666.00	0	0	529,470,666.00
EXIM BANK CRS-Exim Bank of India Line of Credit		8,306,257,122.00	0	0	8,306,257,122.00
<b>Total</b>		<b>92,707,525,944.66</b>	<b>0</b>	<b>1,324,680,731.34</b>	<b>94,032,206,676.00</b>

<b>20 FGN/Bonds &amp; Treasury Bonds</b>					
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	List the Loans	<b>Balance as at 31/12/2019</b>	<b>Additional Loan</b>	<b>Loan Paid Back</b>	<b>Balance as at 31/12/2018</b>
	State Bond	3,247,746,954.65	-	1,142,857,140.28	4,390,604,094.93
	<b>Total</b>	<b>3,247,746,954.65</b>	<b>-</b>	<b>1,142,857,140.28</b>	<b>4,390,604,094.93</b>
<b>21</b>	<b>Nigerian Treasury Bills (NTB)</b>	<b>Amount 2019</b>	<b>Amount 2018</b>		
	Opening balance as at 1st January	0	0		
	Add: Additional NTB Issued	0	0		
	Less: NTB Repaid	0	0		
	<b>Loans as at 31st December, 2019</b>	<b>0</b>	<b>0</b>		
<b>22</b>	<b>Development Loan Stock</b>				
	List the Loans	<b>Balance as at 31/12/2019</b>	<b>Additional Loan</b>	<b>Loan Paid Back</b>	<b>Balance as at 31/12/2018</b>
	Loan 1	0	0	0	0
	Loan 2	0	0	0	0
	Loan 3	0	0	0	0
	Loan 4	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>23</b>	<b>Other Internal Loans( Promissory Notes)</b>	<b>Balance as at 31/12/2019</b>	<b>Additional Loan</b>	<b>Loan Paid Back</b>	<b>Balance as at 31/12/2018</b>
	List the Loans:				
	Loan 1	0	0	0	0
	Loan 2	0	0	0	0
	Loan 3	0	0	0	0
	Loan 4	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>24</b>	<b>Internal Loans from Other Funds</b>				
	List the Loans	<b>Balance as at 31/12/2019</b>	<b>Additional Loan</b>	<b>Loan Paid Back</b>	<b>Balance as at 31/12/2018</b>
	SkyBank Bail Out Fund	6,890,464,845.14	-	201,366,162.43	7,091,831,007.57
	UBA Commercial Agricultural Credit	2,482,928,000.05	997,775,255.01	631,196,662.08	2,116,349,407.12
	CBN Budget Support	16,892,850,948.93	656,794,256.91	632,943,307.98	16,869,000,000.00
	Zenith Bank - TATA Africa Services	550,040,709.77	2,087,732,516.57	1,537,691,806.80	-
	Zenith Bank - HYUNDI	115,593,141.36	818,696,177.72	703,103,036.36	-
	Zenith Bank - Contract Financing	51,138,470.45	5,000,000,000.00	4,948,861,529.55	-
	Zenith Bank - Subraty Ltd	70,994,077.80	360,000,000.00	289,005,922.20	-
	Zenith Bank - Sydney Construction	692,509,394.22	5,000,000,000.00	4,307,490,605.78	-
	Govt to Govt	22,341,666,666.67		2,000,000,000.00	24,341,666,666.67
	Other Debts	19,108,216,920.99			19,108,216,920.99
	Restructured Comm. Bank	31,791,197,461.47		582,219,243.52	32,373,416,704.99
	Excess Crude Account (ECA)	9,117,323,801.64		246,919,404.74	9,364,243,206.38
	Comm. Bank Loan	1,620,979,286.29	728,656,168.45		892,323,117.84



	<b>Total</b>		<b>111,725,903,724.78</b>	<b>15,649,654,374.66</b>	<b>16,080,797,681.44</b>	<b>112,157,047,031.56</b>
	<b>Schedule of Deposit</b>		<b>Amount 2019</b>	<b>Amount 2018</b>		
	List of MDA: Administrative Sector		-	-		
	List of MDA: Economic Sector		7,558,776,379.79	11,186,164,214.99		
	List of MDA: Law and Justice Sector		-	-		
<b>25</b>	List of MDA: Regional Sector		-	-		
	List of MDA: Social Sector		-	-		
	<b>Total Outstanding Deposits</b>		<b>7,558,776,379.79</b>	<b>11,186,164,214.99</b>		
	<b>CONTINGENT LIABILITIES AS AT YEAR END</b>		<b>Amount 2019</b>	<b>Amount 2018</b>		
	<b>E.G.</b>					<b>List All the Contingent Liabilities</b>
	... Pension and Gratuity Due		13,671,462,665.66	14,252,393,536.02		
	....Outstanding Contractors Liabilities ( According to MDA)		38,276,427,808.43	39,123,760,294.05		
<b>26</b>	.....Pending Litigations ( According to MDA)		32,043,765.76	32,043,765.76		
	.....Guarantees ( According to MDA)		-	-		
	..... Others		-	-		
	<b>Total Contingent Liabilities</b>		<b>51,979,934,239.85</b>	<b>53,408,197,595.83</b>		
	<b>LIST OF OUTSTANDING ADVANCES</b>		<b>Amount 2019</b>	<b>Amount 2018</b>		
	31020346 OIB MOE TEXT Book - 1061301006		0.00	561,769.50		
	31020441 FBN Revenue (Obubra) - 001020		(357,093.83)	(357,093.83)		
	31020871 ECOBANK Recurrent Expenditure		(119,577,596.60)	(1,219,577,596.60)		
<b>27</b>	31020252 DIAMOND CRSG GIA Revenue Control Account-0029582678		7,582,502.61	7,582,502.61		
	31020356 Fidelity Tourism Dev Levy		500.07	500.07		
	31020201 ACCESS CRSG Account (Disb. IFO NGF)-0038767267		395,438,195.07	395,438,195.07		
	31020202 IB Main Revenue - 00371963530		6,767,232.60	6,767,232.60		
	31020203 IB Current Account - 204000282		80,894.61	80,894.61		
	31020204 IB Sundry Revenue - 003720611		3,040,304.41	3,040,304.41		
	31020205 IB Revenue (ST Calabar) - 204		(650,000.00)	(650,000.00)		
	31020206 IB UDT - 0165B75962-001		(947,913.66)	(947,913.66)		
	31020207 IB Pension 0037050000000587		(37,657,602.32)	(37,657,602.32)		
	31020208 IB Border Com Dev -01650010003		605,858,362.48	605,858,362.48		
	31020209 IB Rev Transit 37101000000329		12,978,951.78	12,978,951.78		
	31020210 IB Rev Transit 165101000000129		48,552.79	48,552.79		
	31020211 IB CRSG Project A/C - 37001000		417,730.40	417,730.40		
	31020212 IB CRSG Computer Importation Account		8,897,740.45	8,897,740.45		
	31020251 DIAMOND CRSG GIA Operational Account-0033980970		10,038,395.68	10,038,395.68		
	31020253 DB Project - 0322130000267		9,733,351.26	9,733,351.26		
	31020254 DB Electrification - 0322130000279		230,251,837.84	230,251,837.84		
	31020255 DB Pension - 0322050000775		98,890.70	98,890.70		
	31020256 DB CRSG Project 2 Account		44,867,121.39	44,867,121.39		
	31020257 DB FESTIVAL ACCT. 2009479757		242,354.74	242,354.74		
	31020325 OIB Ranch Services Account -		11,548,721.14	11,548,721.14		
	31020326 OIB Recurrent Expenditure - 02		235,056,049.01	235,056,049.01		
	31020327 OIB Motor Cycle Loan - 021130		677,443.85	677,443.85		
	31020328 OIB Russian Students - 021130		198,555.52	198,555.52		

31020329 OIB Social Welfare - 02113010	633,228.33	633,228.33
31020330 OIB Secondary Education Board	1,325,693.90	1,325,693.90
31020331 OIB Sub Treasury Calabar - 021	177,845.37	177,845.37
31020332 OIB Sport Development Sinking	2,154,617.99	2,154,617.99
31020333 OIB Imprest Account - 02117012	50,111,634.95	50,111,634.95
31020334 OIB Pension - 211701200032	40,456,895.74	40,456,895.74
31020335 OIB Revenue Account - 02113010	0.00	(10,000,000.00)
31020336 OIB Special Project - 02113010	29,249,696.17	29,249,696.17
31020337 OIB Exco Loan Account - 02113	1,062,568.42	1,062,568.42
31020338 OIB WAEC - 0211301007228	20,649,303.75	20,649,303.75
31020339 OIB Monetization - 0211701200	(5,632,624.71)	(5,632,624.71)
31020340 OIB Exam Fees - 0211301008407	1,678,531.81	1,678,531.81
31020341 OIB Urban Development Tax - 02	214.51	214.51
31020342 OIB Building A/C - 02113010097	19,146,547.64	19,146,547.64
31020343 OIB PTF Motor Cycle Loan 02113	985,213.76	985,213.76
31020344 OIB Legal Fees - 0211301008338	20,423,185.40	20,423,185.40
31020345 OIB Staff Housing Scheme - 021	1,859,710.57	1,859,710.57
31020347 OIB MOE Sport - 1061301006612	511,790.70	511,790.70
31020348 OIB MDG Grant - 0211301011195	2,433,930.30	2,433,930.30
31020349 OIB CRSG REC EXP - 02113010113	72,820.18	72,820.18
31020354 Fidelity Pension - 08950301000	12,680,614.90	12,680,614.90
31020355 Fidelity Rural Dev. - 08950301	276,802,449.85	926,481,689.08
31020357 CRSG Project A/C	(247,596,572.92)	(247,596,572.92)
31020358 Fidelity Revenue Transit 89503010000134	1,947,430.15	1,947,430.15
31020359 Fidelity MDG 089503010001175	(1,016,644,986.32)	(1,016,644,986.32)
31020360 FIDELITY BANK CRSG 2011 MDGS-CONDITIONAL GRANT SCHEME 5	(130,517,987.76)	(630,517,987.76)
31020361 FIDELITY BANK QUARY 5030037595	135,940,277.51	135,940,277.51
31020362 FIDELITY BANK CRS FARM CREDIT SCHEME LOAN REPAYMENT/INT	78,223,476.82	78,223,476.82
31020363 Fidelity bank CRSG Special Project A/C 5030053182	130,233,679.37	130,233,679.37
31020402 FBN CRSG Rec. A/c Exp. FAAC-2017445579	600,557.36	(3,603,937,839.51)
31020403 FBN CRSG VAT A/c - 2017445586	357,837,377.14	689,133,370.82
31020405 FBN CRSG Pension & Gratuity A/c - 2015626457	33,304,436.87	75,614,261.22
31020407 FBN CRSG Salary Account - 2028369369	133,207,813.26	59,443,809.78
31020408 FBN CRSG Consolidated Account - 2030459287	440,494,153.33	107,264,810.83
31020409 FBN CRSG Revenue Collection - 2010629738	593,167,853.40	0.00
31020418 FBN Text Books - 2040000295	685,659.86	685,659.86
31020419 FBN UDT - Calabar 120302000438	0.95	0.95
31020420 FBN EXCESS CRUDE 2017873987	280,139,522.99	280,139,522.99
31020423 FBN SINKING FUND ( WATER ) 2017641058	220,258,380.87	220,258,380.87
31020425 FBN ASO SAVING A/C	(487,846,599.46)	(487,846,599.46)
31020426 FBN SURE-P 2020720199	222,756,101.86	222,756,101.86
31020427 FBN CRSG STAB ACCT- 2023301517	37,500,000.00	37,500,000.00
31020429 FBN CRS COUNCIL ON PRIVATIZATION A/C 2021755518	(98,716,550.24)	(98,716,550.24)
31020430 FBN CRS CHRISTMAS FESTIVAL ACCOUNT B	(58,657,863.05)	(58,657,863.05)
31020431 FBN QUARY 2022111580	(373,573,663.57)	(373,573,663.57)
31020432 FBN (CCECC NIG. LTD ) 2023670501	458,559,605.97	458,559,605.97
31020433 FBN (SEMATECH NIGERIA LTD ) 2019272137	331,919,085.81	331,919,085.81
31020434 FBN (LILLERKER BROTHERS NIG. LTD ) 2016689361	113,673,238.07	113,673,238.07
31020436 FBN (ZENITH CONST. NIG. LTD)-Note10	980,953,744.83	980,953,744.83
31020437 FBN (PONET NIG. LTD)-Note10	23,088,789.50	23,088,789.50
31020438 FBN(HALLY BROWN INT'L LTD)-Note10	20,595,912.51	20,595,912.51
31020439 FBN (EMAMED NIG LTD)-Note10	71,434,599.17	71,434,599.17
31020454 GTB LILLEKER(LOAN) 561559064-112	(243,166,147.55)	(243,166,147.55)
31020481 IBTC Revenue Account - 7200003	169,165,193.16	169,165,193.16
31020482 IBTC Env Mgt/Protection- -7200	543,695,899.74	543,695,899.74
31020483 IBTC (STANBIC) Domiciliary A/C	2,343,782.49	2,343,782.49
31020503 SPRING (CIB) Staff Welfare	1,262,451.04	3,062,451.04

31020504 SPRING (OMEGA) CRS Expenditure	0.00	(296,740,432.25)
31020505 SPRING BANK CRS 2012 MDG ( ENTERPRISE BANK )	0.00	(120,000,000.00)
31020506 Heritage Bank CRS Infrastructure	3,520,849,667.07	3,520,849,667.07
31020541 AFRIBANK Obudu Resort 2357928615	0.00	(35,268,795.74)
31020553 Skye Bank Bailout A ccount 1751100996	575,934,321.37	575,934,321.37
31020554 Skye Bank CRS Infrastructure Fund A/C 4030011848	(171,576,394.34)	(171,576,394.34)
31020555 Skye Bank CRS Revenue A/C 1751089882	0.00	1,045,060,043.06
31020556 Skye Bank Infrastructure Company LTD A/C 1771711253	300,000,000.00	300,000,000.00
31020581 WEMA CRS Main Account - 119109	59.35	59.35
31020582 WEMA CRS Revenue - 11910986589	69,529,351.84	69,529,351.84
31020583 WEMA Urban Development Tax 119	(628,333.22)	(628,333.22)
31020603 UBN Revenue (Obudu) - 5691020	(65.72)	(65.72)
31020604 UBN Revenue (Ogoja) - 5691020	(3.66)	(3.66)
31020605 UBN Revenue (Akampa) - 541103	1,917,538.37	1,917,538.37
31020606 UBN Pension - 1581040000438	1,635,248.03	1,635,248.03
31020607 UBN Sports Dev - 1581040000472	245,772,995.97	245,772,995.97
31020608 UBN REVENUE 0012768340	0.00	(58,025,000.00)
31020609 UBN QUARY 0038102454	47,402,563.42	47,402,563.42
31020610 UBN Transit - 0012798340	(2,450,000.00)	(2,450,000.00)
31020657 UBA CRS Paris & London Clubs Debt Refund - 1019891719	5,765,175.44	1,905,765,175.45
31020662 Produce A/C	156,539.48	156,539.48
31020663 MOFI A/C	597,846.86	597,846.86
31020664 CRS Excess Crude	83,136.29	83,136.29
31020665 CRS Imprest A/C	680,407.87	680,407.87
31020666 UBA Revenue (Ikom) - 01790040	620,515.72	620,515.72
31020667 UBA Revenue - 02480040000624	0.00	(2,500,000.09)
31020668 UBA Salary (ST Calabar) - 0018	3,103,665.10	3,103,665.10
31020669 UBA Urban Development Tax 00818	2,585,170.00	2,585,170.00
31020670 UBA Expenditure II - 001800700	144,482,623.29	144,482,623.29
31020671 UBA Project - 00180050000257	(24,541,942.80)	(24,541,942.80)
31020672 UBA Urban Renewal Sinking Fund	138,218.76	138,218.76
31020673 UBA Revenue (CTB) - 0340293400	691,827.50	691,827.50
31020674 UBA Tinapa - 00180050000387	15,251,732.07	15,251,732.07
31020675 UBA Ministry of Agric. (Estate	(9,913,727.86)	(9,913,727.86)
31020676 UBA Sinking Fund I (STB) - 203	3,706,567.37	3,706,567.37
31020677 UBA Sinking Fund - 0248004000	920,272.01	920,272.01
31020678 UBA Disbursement (Audit) - 02	368,998.95	368,998.95
31020679 UBA UDT Calabar - 00180040000	9,078,313.88	9,078,313.88
31020680 UBA Expenditure - 024800500000	(45,522.46)	(45,522.46)
31020681 UBA Formula One - 001801310010	1,407,789.00	1,407,789.00
31020682 UBA UP - Country Rev 180040000	393,132.14	393,132.14
31020683 UBA Disbursement 1 024800400006	466,132.60	466,132.60
31020684 UBA CRS Expenditure Account - 0511-005-000003-3	(10,060,170.89)	(10,060,170.89)
31020685 UBA CRS Salary Account - 00180050000394	984,041.85	984,041.85
31020686 UBA Forestry 00180050000042	4,394,485.65	4,394,485.65
31020687 UBA CRS Special Account 1000121283	(53,050,655.00)	(53,050,655.00)
31020688 UBA CRS Project Inspection Fees 1015594373	(15,413,475.23)	(15,413,475.23)
31020689 UBA Supervision Fee Account 1015594373	2,244,132.93	2,244,132.93
31020690 UBA FAAC A/C - 1019117790	(64,698,686.80)	(4,727,867,780.04)
31020691 UBA CRS Expenditure	83,983,863.77	83,983,863.77
31020692 UBA CAC Scheme A/C	1,079,046,042.44	1,079,046,042.44
31020693 UBA Pension A/C 1019294176	218,652,724.06	218,652,724.06
31020694 UBA Pension and Gratuity - 0	(14,776,503.04)	(14,776,503.04)
31020695 UBA CRS Salary A/c - 1019293928	632,003,202.45	29,838,837.77
31020703 ZENITH CRS Teachers Reg. Council - 1012399485	(9,302,525.00)	(9,302,525.00)
31020709 ZENITH CRS Budget Support Facility A/c - 1014720685	507,382,200.00	507,382,200.00
31020711 ZENITH New Nat Driver's License - 1010539784	(23,123,485.00)	(23,123,485.00)

31020712 ZENITH CRS Counterpart Remittance - 1012462897	336,011,122.33	(885,916,548.29)
31020716 ZENITH CRS Infrastructure Fund Account - 1014379014	5,000.00	5,000.00
31020722 STEB CAP. - 2505000536	330,974.93	330,974.93
31020723 STEB FEES - 2505000143	805,109.71	805,109.71
31020724 MAIN A/C - 250500022	715,070.46	715,070.46
31020725 PTF - 2505000901(715)	1,448,674.95	1,448,674.95
31020726 CASTOR - 25050001029	2,390,947.14	2,390,947.14
31020727 LEASE RENT - 250500554(418)	6,462,993.29	6,462,993.29
31020728 ZB Future Generation Fund - 60	3,687,912,157.60	400,000,000.00
31020729 ZB IRS - New National Plate	0.00	(177,266,627.03)
31020730 ZB IRS New Plate No. - Ogoja 6	3,641,515.00	3,641,515.00
31020731 ZB QUARY 1013547946	(337,297,257.59)	(337,297,257.59)
31020732 ZB CRSWB LTD Loan repayment	5,232,930.81	5,232,930.81
31020733 ZB TATA	(2,451,074,118.08)	0.00
31020734 ZB HYUNDI	(818,696,177.72)	0.00
31020735 ZB CONTRACT FINANCING	(5,000,000,000.00)	0.00
31020733 ZB SUBRATY LTD	(360,000,000.00)	0.00
31020733 ZB SYDNEY CONSTRUCTION	(5,000,000,000.00)	0.00
31020733 ZB SUBEB	1,519,884,078.86	0.00
31020733 ZB CRS NEWMAP	500,000,000.00	0.00
31020801 FIB Revenue - 303430765801	0.00	4,684,532.35
31020802 FIB Urban Development Tax - 4	0.00	(5,299,529.51)
31020803 FCMB Motor Vehicle -0382060142	0.00	(99,998,555.00)
31020804 FCMB Revenue - 03820601428970	0.00	(18,458.98)
31020805 FCMB Revenue A/C 0382060142881	0.00	1,634,087.04
31020806 FCMB CRS Com. M/ Cycle Registrar	0.00	319,707.05
31020807 FCMB Tourism Development Levy	0.00	(319,707.05)
31020808 FCMB PROJECT 0594141016	1,442,502.33	1,442,502.33
31020851 OIB CRS VAT A/C - 02113010113	39,290.75	39,290.75
31020852 OIB Call Deposit	1,100,711.90	1,100,711.90
31020853 OIB Ogoja Health 1301009268	24,131.19	24,131.19
31020854 OIB CRS Revenue Collection A/C	0.00	(713,646,098.64)
31020855 OIB Consolidated Revenue A/C -	0.00	(763,065,560.48)
31020856 OIB Primary Sch. Exam A/C	93,401,843.60	93,401,843.60
31020857 OIB Investment Interest	563,233.95	563,233.95
31020858 OIB Remittance - 0211301011571	23,186,071.73	23,186,071.73
31020859 OIB Revenue, Ogoja 1061301007534	91,167.55	91,167.55
31020860 OIB Domiciliary A/C - 2113003	4,613,584.50	4,613,584.50
31020861 OIB XMAS Festival - 21130100	(14,393,691.47)	(14,393,691.47)
31020862 OIB Authomated Rev - 21130101	3,216,038.51	3,216,038.51
31020863 OIB Primary School Exam Fees, ikom 2061301007545	1,608,846.46	1,608,846.46
31020864 OIB Micro-Enterprise Development Agency	(43,842,645.55)	(43,842,645.55)
31020865 OIB Community Social Development Agency	270,911,167.27	270,911,167.27
31020866 Unclaimed Items	575,254.18	575,254.18
31020867 Pri Sch.Exams Fees	108,773.32	108,773.32
31020868 CRS Rural Dev Agency	4,495,194.73	4,495,194.73
31020869 ECOBANK Revenue 5446064217	(10,308,627.45)	(10,308,627.45)
31020870 ECOBANK Urban Development Tax	1,430,459.66	1,430,459.66
31020872 ECOBANK ST Salary	(40,397,542.89)	(40,397,542.89)
31020873 ECOBANK Health 0153930002	192,027.16	192,027.16
31020874 ECOBANK Tourism Development	27,110.82	27,110.82
31020875 ECOBANK Produce A/C 1570090164	326,818.45	326,818.45
31020876 ECOBANK UBE MATCHING GRANT FUND 0390010228922501	90,527,526.05	90,527,526.05
31020877 ECOBANK UBE Matching Grant 11 - 03900702228922501	8,002.61	8,002.61
31020878 ECOBANK Pension 0051782859	(2,248,331.22)	(2,248,331.22)
31020879 ECOBANK Teachers laptop scheme A/C 3352060013	213,339,469.98	213,339,469.98
31020880 ECOBANK CRSB BORDER DEV. COMMISSION - 5862011121	(386,953,665.29)	(386,953,665.29)

31020881 ECOBANK GIA REV 0935019541	(183,830,716.92)	(183,830,716.92)
31020882 ECOBANK Fire Service 2312100796	0.00	185,095,821.17
31020883 ECOBANK Debt Reserve Account 5863000887	(199,000,000.00)	(199,000,000.00)
TOTAL	3,638,362,044.16	1,148,667,631.38

Some of the balances are from existing accounts not operated by the state which the state is currently verifying that all such funds have been moved to the single treasury accounts , where balances were 0 shows that these accounts have been successfully reconciled. The State hopes to complete this exercise by the end of 2020 financial year.

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## SUPPLEMENTARY NOTES



### GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2019			2018		
		A	B				
1	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
	JANUARY	1,919,645,342.06	1,512,912,601.19	3,432,557,943.25	1,852,247,401.07	1,530,791,812.71	3,383,039,213.78
	FEBRUARY	1,554,132,078.07	1,576,886,287.05	3,131,018,365.12	1,792,583,566.99	1,561,473,321.50	3,354,056,888.49
	MARCH	1,452,224,166.44	1,520,854,421.19	2,973,078,587.63	1,903,087,840.54	1,561,473,880.74	3,464,561,721.28
	APRIL	1,350,636,363.06	1,452,327,307.77	2,802,963,670.83	1,429,769,870.02	1,561,473,880.74	2,991,243,750.76
	MAY	1,771,110,236.82	1,452,327,307.77	3,223,437,544.59	2,155,043,426.82	1,561,473,880.74	3,716,517,307.56
	JUNE	2,155,583,296.03	1,452,327,307.77	3,607,910,603.80	2,053,570,467.49	1,561,473,880.74	3,615,044,348.23
	JULY	2,492,718,642.78	1,452,327,307.77	3,945,045,950.55	2,200,365,709.64	1,561,473,880.74	3,761,839,590.38
	AUGUST	2,391,333,950.65	1,452,327,307.77	3,843,661,258.42	2,116,312,928.50	1,512,912,601.19	3,629,225,529.69
	SEPTEMBER	2,146,330,160.27	1,723,517,368.95	3,869,847,529.22	2,184,436,152.21	1,512,912,601.19	3,697,348,753.40
	OCTOBER	2,115,049,122.32	1,650,842,778.61	3,765,891,900.93	2,029,260,070.02	1,512,912,601.19	3,542,172,671.21
	NOVEMBER	2,063,103,117.76	1,650,842,778.61	3,713,945,896.37	2,248,332,853.35	1,576,886,287.05	3,825,219,140.40
	DECEMBER	1,446,003,662.92	1,650,842,778.61	3,096,846,441.53	2,233,465,907.42	1,544,899,442.62	3,778,365,350.04
	<b>TOTAL</b>	<b>22,857,870,139.18</b>	<b>18,548,335,553.06</b>	<b>41,406,205,692.24</b>	<b>24,198,476,194.07</b>	<b>18,560,158,071.15</b>	<b>42,758,634,265.22</b>

2	SHARE OF STATUTORY ALLOCATION						
		C	D	E			
	MONTH	Statutory Alloc - Other Agencies	Share of Excess Crude oil A/c	Value Added Tax Allocation	Total	2019	2018
	JANUARY	470,378,220.06	-	982,858,280.58	1,453,236,500.64		1,984,926,771.29
	FEBRUARY	469,015,273.95	365,780,618.52	1,020,266,380.67	1,855,062,273.14		1,922,849,248.72
	MARCH	509,757,934.22	28,460,426.18	959,172,780.83	1,497,391,141.23		1,846,622,086.54
	APRIL	700,355,220.91	481,358,073.39	898,821,623.44	2,080,534,917.74		2,193,482,950.02
	MAY	5,407,689,808.35	657,556,151.28	945,985,227.62	7,011,231,187.25		1,895,121,022.47
	JUNE	421,458,851.07	-	1,046,847,165.02	1,468,306,016.09		1,877,390,303.18
	JULY	420,721,591.93	-	1,060,754,973.43	1,481,476,565.36		2,128,336,177.24
	AUGUST	420,557,018.14	-	932,728,240.03	1,353,285,258.17		6,482,404,568.45
	SEPTEMBER	420,671,521.76	135,724,776.92	864,587,698.08	1,420,983,996.76		1,591,380,528.27
	OCTOBER	420,130,122.71	-	914,660,385.56	1,334,790,508.27		1,587,134,424.46
	NOVEMBER	421,184,479.93	118,189,440.90	1,033,193,651.21	1,572,567,572.04		1,514,125,372.01
	DECEMBER	439,109,296.54	326,718,740.01	905,308,911.08	1,671,136,947.63		1,796,325,598.94
	TOTAL	10,521,029,339.57	2,113,788,227.20	11,565,185,317.55	24,200,002,884.32		26,820,099,051.59

S/N3	AIDS AND GRANTS(FOREIGN)	
	PROJECT	AMOUNT
1	STATE AND LOCAL GOVERNMENT REFORM PROJECT(SLOGOR)	647,888,545.70



2	COMMUNITY AND SOCIAL DEV. PROGRAMME (CSDP)	460,439,123.35
3	NIGERIA EROSION AND WATERSHED MGT PROJECT(NEWMAP)	1,113,410,705.20
4	YOUTH EMPLOYMENT AND SOCIAL SUPPORT OPERATION(YESSO)	397,247,250.00
		<b>2,618,985,624.25</b>

S/N4	EARNINGS			
	PROJECT	AMOUNT	BUDGET	VARIANCE
1	TOURISIM DEVELOPMENT LEVY	64,428,015.41	74,127,437.25	9,699,421.84
	<b>TOTAL EARNINGS</b>	<b>64,428,015.41</b>	<b>74,127,437.25</b>	<b>9,699,421.84</b>

S/N5	Overhead Costs	Actual
	CHIEF OF STAFF	21,194,772,386.77
	DEPUTY CHIEF OF STAFF	513,812,855.00
	SECRETARY TO THE STATE GOV.	40,047,000.00
	HOUSE OF ASSEMBLY	577,761,300.00
	CIVIL SERVICE COMMISSION	4,000,000.00
	SPECIAL ADVISER TECHNICAL	186,320,000.00
	FIRE SERVICE	230,000.00
	HEAD OF SERVICE	12,600,000.00
	DUE PROCESS	18,815,100.00
	ESTABLISHMENT	1,500,000.00
	CHIEFTAINCY AFFAIRS DEPT.	500,000.00
	BUDGET	2,000,000.00
	LABOUR AND PRODUCTIVITY	890,600.00
	LOCAL GOVT. SERVICE COMM.	250,000.00
	NGO	450,000.00
	STRATEGIC PLANNING DEPT	8,329,437.80
	LIASON OFFICE ABUJA	42,578,000.00
	AUDITOR GENERAL	9,100,000.00
	<b>TOTAL ADMINISTRATIVE SECTOR</b>	<b>22,613,956,679.57</b>
	MINISTRY OF CLIMATE CHANGE	21,000,000.00
	DEPT OF INFRASTRUTURE	665,800.00
	MINISTRY OF SOLID MINERALS	350,000.00
	MINISTRY OF AGRICULTURE	88,714,285.71
	FORESTRY	313,450.00
	FINANCE	263,279,929.66

	DEPT OF DEBT MANAGEMENT	225,000.00
	ACCOUNTANT GENERAL	455,469,502.53
	INTERNAL REVENUE SERVICE	199,806,358.00
	MINISTRY OF INDUSTRY	161,500,000.00
	MINISTRY OF POWER	245,000,000.00
	CROSS RIVER ROAD MAINT. AGENCY	75,000,000.00
	<b>TOTAL ECONOMIC SECTOR</b>	<b>1,511,324,325.90</b>
	CRS JUDICIARY HEADQUATERS	118,049,681.57
	MINISTRY OF JUSTICE	8,940,000.00
	CUSTOMARY COURT OF APPEAL	39,411,100.00
	<b>TOTAL LAW &amp; JUSTICE SECTOR</b>	<b>166,400,781.57</b>
	MINISTRY OF NEW CITIES	1,394,500.00
	MINISTRY OF SOCIAL HOUSING	264,030,000.00
	MINISTRY OF LANDS & HOUSING	66,700,000.00
	CUDA	22,280,000.00
	RUWATTA	325,000.00
	MINISTRY OF ENVIRONMENT	285,444,581.04
	BORDER COMMISSION	300,000.00
	MINISTRY OF WATER RESOURCES	1,637,000.00
	<b>TOTAL REGIONAL SECTOR</b>	<b>642,111,081.04</b>
	<b>MIN. OF YOUTH AND SPORTS</b>	<b>770,000.00</b>
	<b>MIN. OF WOMEN AFFAIRS</b>	<b>500,000.00</b>
	<b>MIN. OF EDUCATION</b>	<b>150,000,000.00</b>
	<b>COLLEGE OF EDUCATION</b>	<b>85,510,792.30</b>
	<b>CRUTECH</b>	<b>358,166,000.08</b>
	<b>SEB</b>	<b>542,500.00</b>
	<b>STEB</b>	<b>300,000.00</b>
	<b>MINISTRY OF HEALTH</b>	<b>15,000,000.00</b>
	<b>CRS PRY HEALTH CARE AGENCY</b>	<b>3,900,000.00</b>
	<b>COLLEGE OF HEALTH TECHNOLOGY</b>	<b>173,637,383.00</b>
	<b>CRS SPORT COMMISSION</b>	<b>5,000,000.00</b>
	<b>MIN OF SOCIAL WELFARE</b>	<b>725,000.00</b>
	<b>CRSSACA</b>	<b>290,000.00</b>
	<b>MIN OF INFORMATION</b>	<b>2,120,000.00</b>
	<b>CRBC CALABAR</b>	<b>32,835,000.00</b>
	<b>CRBC IKOM</b>	<b>6,906,000.00</b>
	<b>MINISTRY OF CULTURE &amp; TOURISM</b>	<b>1,000,000.00</b>
	<b>TOTAL SOCIAL SECTOR</b>	<b>837,202,675.38</b>
	<b>Total Overhead Cost</b>	<b>25,770,995,543.46</b>