



CLERK
CROSS RIVER STATE HOUSE OF ASSEMBLY

P.M.B 1372, CALABAR, CROSS RIVER STATE

OUR REF:CRS/S/60/VOL.X/ 603

24th December, 2024

The Secretary to the State Government
Office of the Governor
Calabar

**CROSS RIVER STATE HOUSE OF ASSEMBLY RESOLUTION ON A
REQUEST FOR VIREMENT (TRANSFER OF FUNDS)**

The House in its Plenary Session of Tuesday, 24th December, 2024 considered a request for virement (Transfer of Funds) contained in a letter **No GO/S/17/Vol.II/123** dated 23rd December, 2024 and signed by His Excellency Senator Prince Bassey Edet Otu, Governor, Cross River State.

Leading deliberation on the Letter which was laid before the House, Rt. Hon. Davies Etta, Member representing Abi State Constituency and Deputy Leader of the House drew the House attention to the content of the letter reiterating that on the 29th December, 2023, His Excellency, the Governor signed into Law the 2024 Appropriation Bill christened "People First" Budget totalling Two Hundred Ninety- six Billion, Nine Hundred Eighty- Five Million, Five Hundred and Thirty- One Thousand, Nine Hundred and Seventy Eight Naira (296,985,531,978.00.) and that in the course of implementing the 2024 Budget, a number of developments which were not contemplated during the Budget preparation arose, necessitating a supplementary provision.

He further stated that the supplementary Budget was passed into Law on 26th July, 2024, with a total Budget size of Four Hundred and Thirty Seven Billion, Eight Hundred and Seventy-Six Million, Twenty-Nine Thousand, Four Hundred and Thirty-Seven Naira and Fifty-one Kobo (437,876,029,437.51) only.

However, despite the adjustments in the supplementary Budget structure, the unanticipated prevailing market structures, inflation and exchange rate has greatly affected the Budget performance. For public interest and to re-prioritize and re-allocate resources for Government projects and programmes, it has become necessary to seek for virement from other MDAs where necessary for effective and efficient execution of such projects and programmes.

Other Honorable Members in their separate contributions attested to the fact that it is Lawful to move funds that are domicile in a particular MDA sub-Head to another to attend to critical areas of Government attention.

Members were totally in support that the request is in line with the Cross River State public Finance Management Law section 23 (1) which stated thus:

In the event that the vote of any Ministry, Department or Agency is depleted to the extent that the implementation of a critical capital project of programme would be jeopardize, that Ministry, Department or Agency shall seek the approval of the Governor for the Budget office to transfer unutilized votes to remedy the situation, provided however that a resolution of the House of Assembly is given to that effect.

After exhausting deliberation on the matter the House in **Resolution No:39** resolved as follows:

That the Cross River State House of Assembly hereby grants consequential approval to His Excellency Senator Prince Bassey Edet Otu, Governor of Cross River State, for transfer of Funds from and within the following MDAs

(See the attached)

You are please requested to bring the contents of this resolution to the attention of His Excellency, the Governor for further necessary action.

Once again accept the esteemed regards of the Hon. Speaker and other Members of the House.



BARR. (MRS) CATHERINE UJONG UBI
Clerk of the House