

Cross River State Government 2023 Proposed Budget Summary

Item	2022 Approved Budget	2022 Performance January to June	2023 Proposed Budget
Opening Balance	5,581,997,312.50		3,907,398,118.75
Recurrent Revenue	91,587,457,023.23	40,289,138,994.93	104,847,754,769.80
11 - GOVERNMENT SHARE OF FAAC	62,904,500,850.00	29,054,987,179.30	69,481,727,236.88
12 - INDEPENDENT REVENUE	28,682,956,173.23	11,234,151,815.63	35,366,027,532.92
Recurrent Expenditure	128,759,273,707.93	23,916,369,145.79	130,027,591,010.74
21 - PERSONNEL COST	48,540,705,864.46	17,523,805,940.01	56,373,592,696.98
22 - OTHER RECURRENT COSTS	80,218,567,843.47	6,392,563,205.78	73,653,998,313.76
Transfer to Capital Account	-31,589,819,372.21	16,372,769,849.15	-21,272,438,122.19
Capital Receipts	176,061,326,181.62	3,206,045,233.66	16,726,317,738.20
13 - AID AND GRANTS	33,921,713,151.22	3,206,045,233.66	15,567,917,738.20
14 - CAPITAL DEVELOPMENT FUND (CD	142,139,613,030.40	-	1,158,400,000.00
23 - CAPITAL EXPENDITURE	225,746,261,604.98	35,071,295,219.49	200,208,362,208.86
Total Revenue (including OB)	273,230,780,517.35	43,495,184,228.59	125,481,470,626.75
Total Expenditure	354,505,535,312.91	58,987,664,365.28	330,235,953,219.60
Closing Balance	-81,274,754,795.57	-15,492,480,136.69	- 204,754,482,592.85