



**GOVERNMENT OF CROSS RIVER STATE**

**REPORT OF THE  
AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
ON THE CONSOLIDATED ACCOUNTS OF THE  
18 LOCAL GOVERNMENT COUNCILS**

---

**FOR THE YEAR ENDED  
31ST DECEMBER, 2019**



**OFFICE OF THE  
AUDITOR-GENERAL FOR  
LOCAL GOVERNMENTS  
CROSS RIVER STATE**

**REPORT OF THE AUDITOR-GENERAL  
(LOCAL GOVERNMENTS)  
ON THE  
CONSOLIDATED ACCOUNTS OF THE  
EIGHTEEN (18) LOCAL GOVERNMENTS OF  
CROSS RIVER STATE  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER  
2019  
OFFICE OF THE AUDITOR GENERAL FOR  
CROSS RIVER STATE LOCAL  
GOVERNMENTS**

## **TABLE OF CONTENTS**

### **PRELIMINARY PAGES**

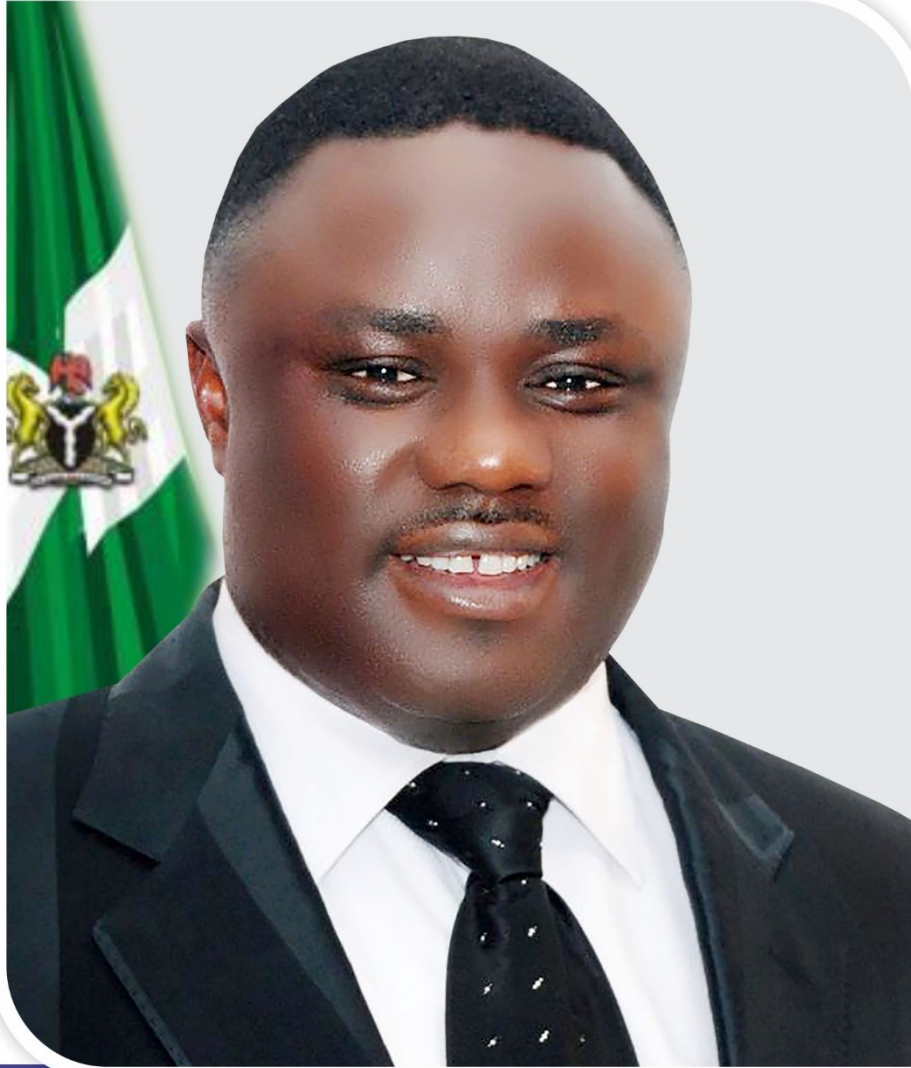
THE EXECUTIVE GOVERNOR .....	4
THE DEPUTY GOVERNOR .....	5
THE SPEAKER .....	6
THE AUDITOR-GENERAL .....	7

### **PART ONE**

AUDIT OPINION .....	9
AUDIT CERTIFICATION .....	10
STATEMENT OF ACCOUNTING POLICIES .....	11
CONSOLIDATED CASHFLOW STATEMENT .....	12
CONSOLIDATED FINANCIAL POSITION .....	13
CONSOLIDATED FINANCIAL PERFORMANCE .....	14
CONSOLIDATED NET ASSETS/EQUITY .....	14
NOTES TO THE FINANCIAL STATEMENTS .....	15
SCHEDULES .....	26
AUDITOR GENERAL'S INSPECTION REPORT.....	31

### **PART TWO**

COUNCIL ACCOUNTS .....	40 - 110
JAAC RECEIPTS AND DISBURSEMENTS .....	113



HIS EXCELLENCY  
**SIR SEN. PROF. BENEDICT AYADE**  
GOVERNOR  
CROSS RIVER STATE



HIS EXCELLENCY  
**PROF. IVARA EJEMOT ESU OFR**  
DEPUTY GOVERNOR  
CROSS RIVER STATE



RT. HON.  
**ETENG JONAS-WILLIAMS**  
HONORABLE SPEAKER  
CROSS RIVER STATE HOUSE OF ASSEMBLY



**MRS. FRANKA A. INOK, FCA**  
AUDITOR-GENERAL  
CRS LOCAL GOVERNMENTS

## **TABLE OF CONTENTS**

### **PART TWO - COUNCIL FINANCIAL STATEMENTS**

1	ABI LOCAL GOVERNMENT ACCOUNTS .....	38
2	AKAMKPA LOCAL GOVERNMENT ACCOUNTS .....	42
3	AKPABUYO LOCAL GOVERNMENT ACCOUNT.....	46
4	BAKASSI LOCAL GOVERNMENT ACCOUNTS.....	50
5	BEKWARRA LOCAL GOVERNMENTACCOUNTS.....	54
6	BIASE LOCAL GOVERNMENT ACCOUNTS .....	58
7	BOKI LOCAL GOVERNMENT ACCOUNTS .....	62
8	CALABAR MUNICIPAL GOVERNMENT ACCOUNTS .....	66
9	CALABAR SOUTH LOCAL GOVERNMENT ACCOUNTS .....	70
10	ETUNG LOCAL GOVERNMENT ACCOUNTS .....	74
11	IKOM LOCAL GOVERNMENT ACCOUNTS .....	78
12	OBANLIKU LOCAL GOVERNMENT ACCOUNTS .....	82
13	OBUBRA LOCAL GOVERNMENT ACCOUNTS .....	86
14	OBUDU LOCAL GOVERNMENT ACCOUNTS .....	90
15	ODUKPANI LOCAL GOVERNMENT ACCOUNTS .....	94
16	OGOJA LOCAL GOVERNMENT ACCOUNTS .....	98
17	YAKURR LOCAL GOVERNMENT ACCOUNTS .....	102
18	YALA LOCAL GOVERNMENT ACCOUNTS .....	106

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**  
**CONSOLIDATED REPORT OF THE AUDITOR-GENERAL FOR THE 18**  
**LOCAL GOVERNMENTS TO THE SPEAKER OF THE CROSS-RIVER**  
**STATE HOUSE OF ASSEMBLY FOR THE YEAR ENDED 31<sup>ST</sup>**  
**DECEMBER 2019**

**STATEMENT OF OPINION OF THE AUDITOR-GENERAL**

We have examined the Financial Statements on pages 12-14 which have been prepared under the accounting policies set out on page 11.

**RESPECTIVE RESPONSIBILITIES OF TREASURERS AND THE AUDITOR-GENERAL**

The Local Government Treasurers are responsible for the preparation of the Financial Statements. It is my responsibility to form an independent opinion based on our Audit on the Financial Statements and report our opinion to you.

**THE SCOPE OF MY AUDIT**


We conducted our Audit in accordance with Generally Accepted Auditing Standards. An Audit includes examination on test basis of evidence related to the Accounts and disclosure judgements made by the Councils in the preparation of the Financial Statements and whether the Accounting policies were appropriate in the Council circumstances, consistently applied and adequately disclosed.

We planned and performed our Audit so as to obtain all information and explanations we considered necessary and to provide sufficient evidence to give reasonable assurances that the Financial Statements are free from material misstatements whether by fraud or other irregularities or errors.

In affirming our opinion, we evaluated the preparation of the information in the Financial Statements and assessed whether the Councils' books and Accounts had been properly kept.

**OUR OPINION**

- (i) The books of Accounts had been properly kept.
- (ii) The Financial Statements referred to above which are in agreement with the Books of Account ***give a true and fair view of Statement of affairs as at 31<sup>st</sup> December 2019*** and its surplus / (deficit) for the year ended on that date comply with the provisions of the Model Financial Memoranda.

  
MRS. FRANKA A. INOK, FCA  
AUDITOR-GENERAL  
CRS LOCAL GOVERNMENTS

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**

**CONSOLIDATED REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**AUDIT CERTIFICATION**

I have examined the Financial Statements of all the eighteen (18) Local Government Councils of Cross River State as at 31<sup>st</sup> December, 2019, in accordance with Section 125(2)(4) and (5) of the 1999 Constitution of the Federal Republic of Nigeria (as amended) and Section 92 – 99 of Cross River State Local Government Law No. 7 of 2007 (as amended). I have obtained all information and explanations that I required for my Audit.

In my opinion, the Financial Statements give true and fair view of the state of affairs of the 18 Local Government Councils of Cross River State as at 31<sup>st</sup> December 2019 subject to the observations in the Management Reports.



**MRS. FRANKA A. INOK, FCA**  
**AUDITOR-GENERAL**  
**CRS LOCAL GOVERNMENTS**

*25<sup>th</sup> September 2020*

## **STATEMENT OF ACCOUNTING POLICIES**

### **1. Basis of Preparation of Financial Statements**

These Financial Statements have been prepared under the historical cost convention and in line with International Public Sector Accounting Standards (IPSAS) (Cash Basis) as well as under the Guidelines of the Financial Memoranda and in conformity with the new format recently adopted by the Federation Account Allocation Committee (FAAC) and the Nigerian Accounting Standards Board Guidelines on Public Sector reporting.

### **2. Accounting Period**

The accounting year to which the Financial Statements relate is from 1<sup>st</sup> January to 31<sup>st</sup> December 2019.

### **3. Reporting Currency**

The Financial Statements were prepared in Nigerian Naira.

### **4. Principal Statements contained in the IPSAS Financial Statements**

- The Cash flow Statement
- The Statement of Financial Position
- The Statement of Financial Performance
- The Notes to the Financial Statements

### **Key to Abbreviations**

1. LGC - Local Government Council
2. FAAC -Federation Account Allocation Committee
3. VAT - Value Added Tax
4. IGR - Internally Generated Revenue
5. JAAC - Joint Account Allocation Committee

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**  
**CONSOLIDATED CASHFLOW STATEMENT OF THE 18 LOCAL**  
**GOVERNMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	Notes	2019	2018
		=N=	=N=
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
Government Share of FAAC (Statutory Allocation)	1	26,933,543,626.73	27,800,648,761.87
Government Share of VAT	1	7,152,638,078.65	5,875,772,671.75
Excess Crude	1	65,476,441.34	118,528,482.70
Other Revenue	1	795,767,635.61	1,762,531,717.24
Internally Generated Revenue (Non-Tax Revenue)	2	499,600,737.56	539,021,293.19
Redistribution from JAAC	3	95,065,842.36	1,094,419,834.18
10% State IGR		-	-
<b>Total Inflows from Operating Activities</b>		<b>35,542,092,362.25</b>	<b>37,190,922,760.93</b>
<b>Outflows:</b>			
Salaries and Wages (Social Benefits)	4	22,938,505,303.14	22,387,346,485.81
Overhead Cost	5	1,102,542,305.30	1,056,932,205.00
Statutory Deductions	6	341,491,356.90	121,190,057.08
JAAC Charges	7	5,497,878,952.43	4,080,735,977.89
<b>Total Outflows from Operating Activities</b>		<b>29,880,417,917.77</b>	<b>27,646,204,725.78</b>
<b>Net Cashflow from Operating Activities</b>		<b>5,661,674,444.48</b>	<b>9,544,718,035.15</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of PPE		-	-
Proceeds from Sale of Investment Property		-	-
Capital Expenditure (Purchase/Construction of Investment Expenditure)	8	(4,680,124,720.02)	(6,400,278,320.50)
	9	-	(500,000,000.00)
<b>Net Cashflow from Investing Activities</b>		<b>(4,680,124,720.02)</b>	<b>(6,900,278,320.50)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Miscellaneous Deposits Received	10	169,869,313.94	5,055,283.79
Miscellaneous Deposits Remitted	10	(73,067,091.53)	
Taxes Received	11	115,656,743.72	21,147,002.86
Tax Remitted	11	(80,532,516.01)	(20,481,496.02)
Proceeds from Borrowings (CRSG Loan)	12	-	-
Repayment of Borrowings	12	(4,000,000,000.00)	(500,000,000.00)
Overdraft Received	13	-	643.06
Overdraft Repayment	13	-	-
<b>Net Cash Flow from Financing Activities</b>		<b>(3,868,073,549.88)</b>	<b>(505,062,566.31)</b>
<b>Net Increase (Decrease) in Cash &amp; its Equivalents</b>		<b>(2,886,523,825.02)</b>	<b>2,139,377,148.34</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>		<b>1,556,029,389.22</b>	<b>(583,347,759.12)</b>
<b>Cash and its equivalent as at 31 Dec 2019</b>	14	<b>(1,330,494,436.20)</b>	<b>1,556,029,389.22</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 18**  
**LOCAL GOVERNMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	Notes	2019	2018
<b>ASSETS</b>		<b>=N=</b>	<b>=N=</b>
<b><u>Current Assets:</u></b>			
Cash and Cash Equivalents	14	(1,330,494,436.20)	1,556,029,389.22
Receivables	15	7,955,120,291.54	5,695,413,893.28
Inventories		-	-
Prepayments		-	-
<b>Total Current Assets (A)</b>		<b>6,624,625,855.34</b>	<b>7,251,443,282.50</b>
<b><u>Non-Current Assets</u></b>			
Long-Term Loans		-	-
Investments	16	2,859,817,044.14	2,859,817,044.14
Property, Plant & Equipment		-	-
Contribution to CRS Reserve Fund	17	2,119,277,212.68	1,903,277,212.68
<b>Total Non-Current Assets (B)</b>		<b>4,979,094,256.82</b>	<b>4,763,094,256.82</b>
<b>Total Assets (A) + (B)</b>		<b>11,603,720,112.16</b>	<b>12,014,537,539.32</b>
<b>LIABILITIES</b>			
<b><u>Current Liabilities</u></b>			
Deposits	18	393,156,640.89	304,635,536.07
Short term Loans & Debts	19	10,743,977.21	15,536,641.03
Unremitted Deductions	20	10,491,263,272.11	10,594,381,209.47
Payables (Unremitted taxes)	21	185,565,759.99	167,045,002.22
<b>Total Current Liabilities (C)</b>		<b>11,080,729,650.20</b>	<b>11,081,598,388.79</b>
<b><u>Non-Current Liabilities</u></b>			
Long Term Borrowings (CRSG loan)	22	5,826,254,361.48	9,826,254,361.40
Internal Loans (Public Funds)		-	-
Long Term Provisions		-	-
<b>Total Non-Current Liabilities (D)</b>		<b>5,826,254,361.48</b>	<b>9,826,254,361.40</b>
<b>Total Liabilities (C) + (D)</b>		<b>16,906,984,011.68</b>	<b>20,907,852,750.19</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>		<b>(5,303,263,899.52)</b>	<b>(8,893,315,210.87)</b>
<b>NET ASSETS/EQUITY</b>			
Reserves	23	2,810,521,826.43	6,553,099,332.22
Accumulated Surpluses/(Deficits)		(8,113,785,725.95)	(15,446,414,543.09)
<b>Total Net Assets/Equity</b>		<b>(5,303,263,899.52)</b>	<b>(8,893,315,210.87)</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS****CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE 18 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

PREVIOUS YEAR ACTUAL (2018)		Notes	ACTUAL 2019	FINAL BUDGET 2019	VARIANCE ON FINAL BUDGET
=N=			=N=	=N=	=N=
	<b>REVENUE</b>				
	<b>RECEIPTS:</b>				
35,557,481,633.40	Government Share of FAAC (Statutory Allocation)	1	34,947,425,782.33	53,484,698,762.37	(18,537,272,980.04)
539,021,293.19	Internally Generated Revenue	2	499,600,737.56	2,522,993,654.00	(2,023,392,916.44)
1,094,419,834.18	Redistribution from JAAC (Other	3	95,065,842.36	-	95,065,842.36
	Cross River State Government Loan	11	-	-	-
<b>37,190,922,760.77</b>	<b>Total Revenue (A)</b>		<b>35,542,092,362.25</b>	<b>56,007,692,416.37</b>	<b>(20,465,600,054.12)</b>
	<b>EXPENDITURE</b>				
22,387,346,485.81	Salaries and Wages	4	22,938,505,303.13	24,490,608,911.17	(1,552,103,608.04)
121,190,057.08	Statutory Deductions	6	341,491,356.90	14,403,287,456.91	(14,061,796,100.01)
1,056,932,205.00	Overhead Cost	5	1,102,542,305.30	2,111,291,052.08	(1,008,748,746.78)
4,080,735,977.89	JAAC Charges	7	5,497,878,952.03	-	
6,400,378,329.50	Capital Expenditure	8	4,680,124,720.02	27,776,334,183.91	(23,096,209,463.89)
(500,000,000.00)	Investment Expenditure	9	-	-	-
<b>33,546,583,055.28</b>	<b>Total Expenditure (B)</b>		<b>34,560,542,637.38</b>	<b>68,783,521,406.07</b>	<b>(39,718,857,918.72)</b>
<b>3,644,339,705.49</b>	<b>Surplus/Deficit from Operating Activities (A-B)</b>		<b>981,549,724.87</b>		
-	Gain/Loss on Disposal of Assets				
-	<b>Total Non-Operating Revenue/Expenditure</b>				
<b>3,644,339,705.49</b>	<b>Surplus/Deficit from Ordinary Activities</b>		<b>981,549,724.87</b>		
<b>3,644,339,705.49</b>	<b>Net Surplus/Deficit for the Period</b>		<b>981,549,724.87</b>		

**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY OF THE 18 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	RESERVE	ACCUMULATED SURPLUS/(DEFICIT)	TOTAL
	=N=	=N=	=N=
Balance as at 31 Dec 2018	6,553,099,332.22	(9,504,602,741.50)	(2,951,503,409.28)
Addition to Reserves	409,875,822.36	-	409,875,822.36
<b>Restated Balance</b>	<b>6,962,975,154.58</b>	<b>(9,504,602,741.50)</b>	<b>(2,541,627,586.92)</b>
Net Surplus for the Period	-	981,549,724.87	981,549,724.87
<b>Balance as at 31 Dec 2019</b>	<b>6,962,975,154.58</b>	<b>(8,523,053,016.63)</b>	<b>(1,560,077,862.05)</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS****NOTES TO THE FINANCIAL STATEMENTS****1a. (A) GOVERNMENT SHARE OF FAAC (STATUTORY ALLOCATION) N26,933,543,626.73**

This represents allocations received on a monthly basis by all 18 local government councils from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria. Below is a comprehensive table showing in column (A) the portions attributable to each council bringing the grand total for the year to N26.9bn (approx.).

**Table 1 - Schedule of all Inflows to the 18 LGAs for the Year 2019**

S/N	LGC	(A) STATUTORY ALLOCATION	(B) VAT	(C) EXCESS CRUDE	(D) OTHER REVENUE	TOTAL
1	ABI	1,434,059,262.75	383,906,730.47	23,938,428.44	21,905,117.26	1,863,809,538.92
2	AKAMKPA	1,802,492,691.76	389,261,308.29	-	57,624,717.96	2,249,378,718.01
3	AKPABUYO	1,725,530,793.75	491,170,005.31	2,932,546.12	52,231,277.68	2,271,864,622.86
4	BAKASSI	1,113,488,335.05	288,708,305.89	3,152,100.73	32,440,574.34	1,437,789,316.01
5	BEKWARRA	1,330,061,445.20	350,897,213.06	-	42,517,986.60	1,723,476,644.86
6	BIASE	1,530,077,550.17	404,553,616.31	-	48,909,761.93	1,983,540,928.41
7	BOKI	1,754,090,870.47	418,914,027.95	-	56,077,080.87	2,229,081,979.29
8	CAL. MUN	1,389,595,035.89	413,198,749.07	3,150,562.81	41,271,117.74	1,847,215,465.51
9	CAL. SOUTH	1,481,108,692.41	423,562,296.59	2,517,053.58	44,830,982.46	1,952,019,025.04
10	ETUNG	1,159,956,663.59	329,196,259.39	1,970,951.05	35,104,406.48	1,526,228,280.51
11	IKOM	1,582,433,999.82	398,794,959.12	2,689,334.91	47,899,467.54	2,031,817,761.39
12	OBANLIKU	1,358,233,434.91	354,709,657.19	-	43,657,115.58	1,756,600,207.68
13	OBUBRA	1,505,149,154.22	407,314,950.35	25,125,463.70	22,991,274.21	1,960,580,842.48
14	OBUDU	1,425,003,579.03	396,866,719.37	-	45,553,868.14	1,867,424,166.54
15	ODUKPANI	1,616,315,614.03	424,251,619.11	-	51,671,533.73	2,092,238,766.87
16	OGOJA	1,519,084,266.08	406,855,119.79	-	48,562,377.49	1,974,501,763.36
17	YAKURR	1,525,073,267.60	430,644,033.85	-	48,753,820.39	2,004,471,121.84
18	YALA	1,681,788,970.00	439,832,507.54	-	53,765,155.21	2,175,386,632.75
		<b>26,933,543,626.73</b>	<b>7,152,638,078.65</b>	<b>65,476,441.34</b>	<b>795,767,635.61</b>	<b>34,947,425,782.33</b>

**1b. (B) GOVERNMENT SHARE OF VAT (VALUE ADDED TAX) –N 7,152,638,078.65**

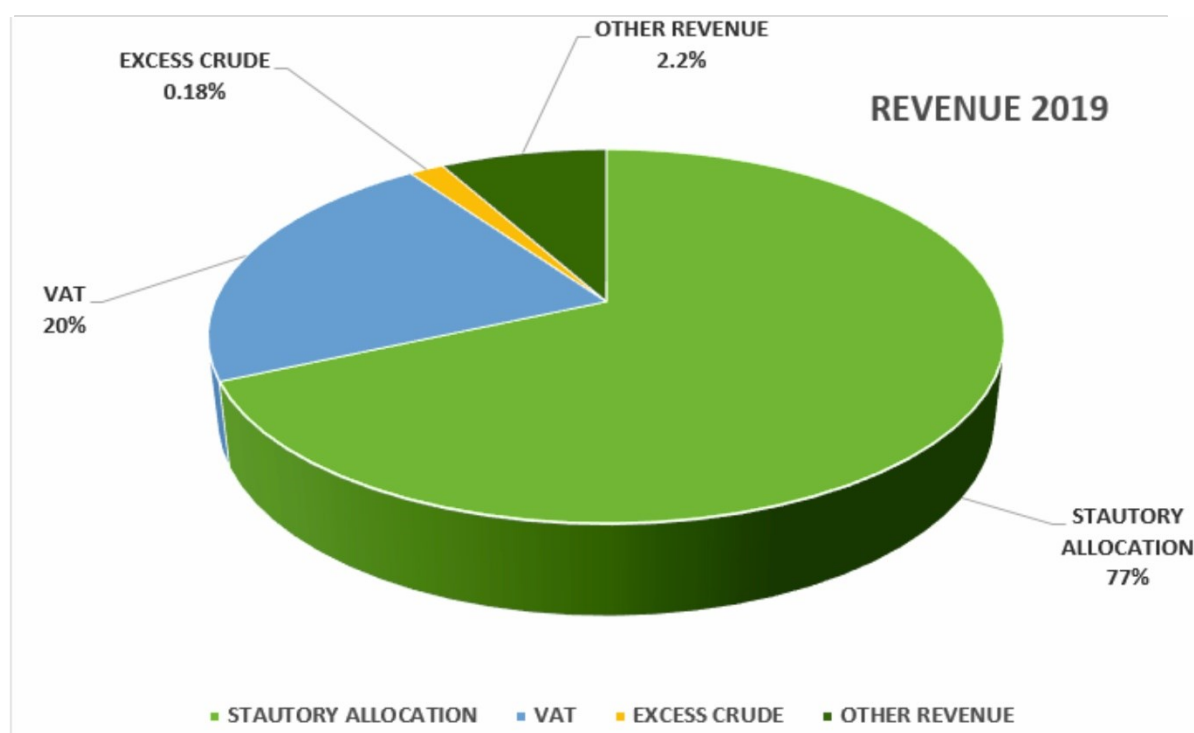
This represents Federal Revenue arising from Value Added Tax (VAT) that is shared proportionately to all 18 local government councils in line with the provisions of the VAT Act. Column B in table I above shows the portion of each LGC bringing the total to N7.2bn (approx.)

**1c. (C) EXCESS CRUDE –N65,476,441.34**

This represents the 18 LGAs share of Federal Excess Crude revenue as seen in table 1, column C above. The grand total for the year for all 18 LGAs amounted to 65.4m (approx.).

**1d. (D) OTHER REVENUE –N795,767,635.61**

This represents revenue other than statutory receipts from the Federation like Refunds amounting to N795.76bn (approx..) as seen in column D of table 1 above.

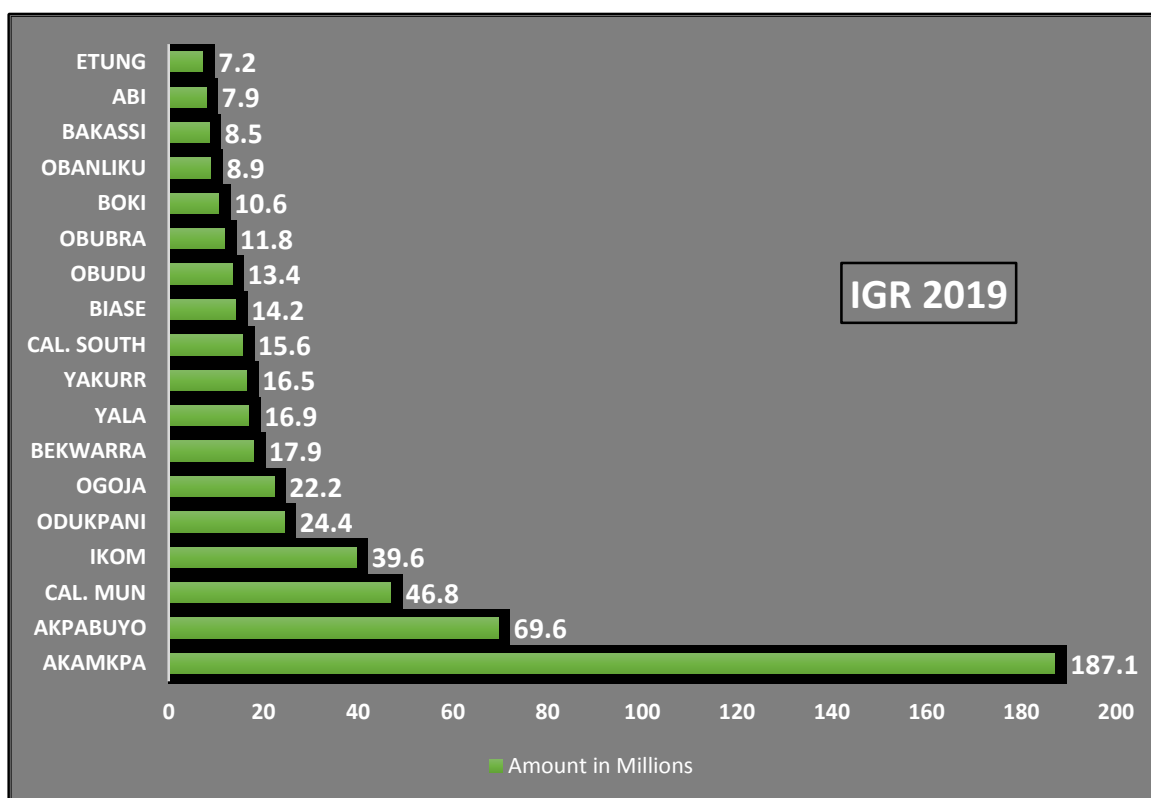


**Details in Table 1**

***Total Consolidated Revenue for the year from the Federation in respect of the 18 Local Governments amounted to 34.9bn (approx.) Statutory Allocation contributed the highest at 77% of the entire revenue, VAT at 20%, Excess Crude 0.18% and Other revenue 2.2% of total revenue for the year.***

**2. NON-TAX REVENUE (IGR) – ₦499,600,737.56**

Non-tax revenue comprises of the Internally Generated Revenue (IGR) of all 18 LGCs for the year amounting to N499.6m (approx..) as charted below;



See Appendix A for details

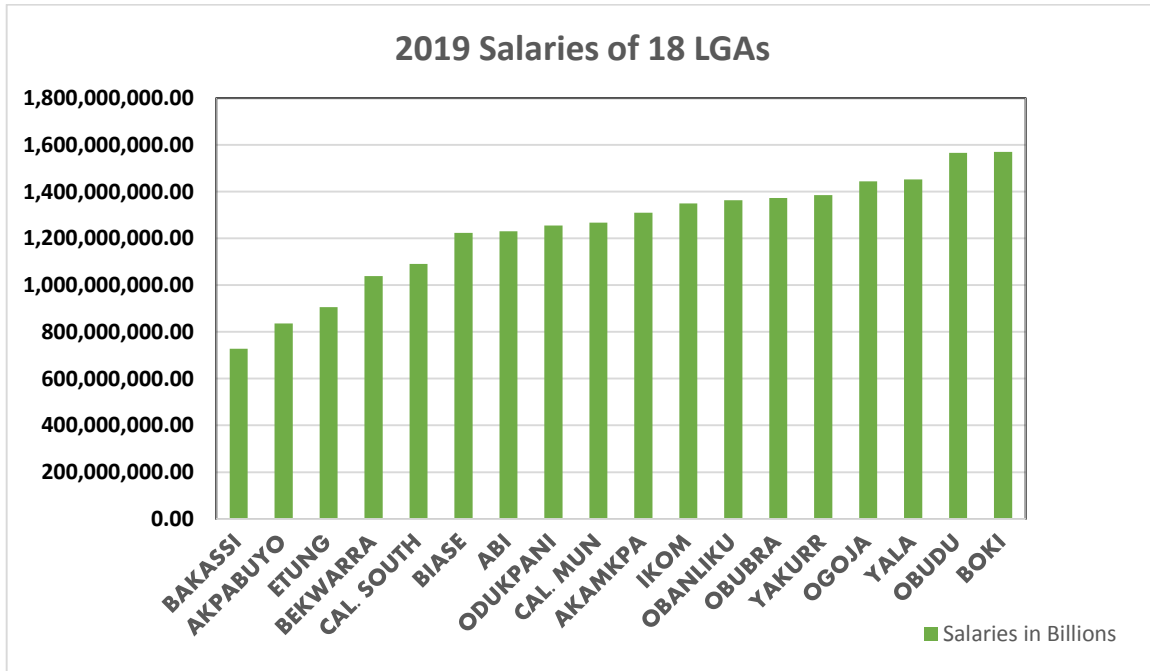
**3. REDISTRIBUTION FROM JAAC – ₦95,065,842.36**

This represents the positive inflows to Councils after Salaries, Statutory deductions and Joint Commitments were made by JAAC. It amounted to a paltry N95.06m (approx..).

INFLOW FROM JAAC REDISTRIBUTION	
LGA	AMOUNT (₦)
OBUDU	95,065,842.36
<b>TOTAL</b>	<b>95,065,842.36</b>

**4. SALARIES AND WAGES – ₦22,938,505,303.13**

This consists of the 18 LGA’s salaries and wages paid to staff of the local government comprising of council staff, traditional rulers and non-pensionable allowances (LGC), teachers (SUBEB) and health workers (PHC). Pension allowances/Social benefits paid to all retired LGCs staff are also inclusive. Salaries and wages are graphically represented below;



See Appendix B for details

**5. OVERHEAD COST – ₦1,102,542,305.30**

This represents total overhead cost incurred during the financial year by the 18 LGCs. This is graphically represented thus;



See Appendix B for details

**6. STATUTORY DEDUCTIONS – ₦341,491,356.90**

This is made up of 31% Statutory deductions from the 18 LGAs Statutory Allocations and paid to 11 State Agencies as stipulated in Cross River State Local Government Law 2007 (as amended). For the year under review, a total of ₦1.7Bn (approx.)

S/N	LGC	AGENCY	AMOUNT (₦)
1	ABI	Joint Services & Joint Social Welfare/Security	18,971,742.05
2	AKAMKPA	Joint Services & Joint Social Welfare/Security	18,971,742.05
3	AKPABUYO	Joint Services & Joint Social Welfare/Security	18,971,742.05
4	BAKASSI	Joint Services & Joint Social Welfare/Security	18,971,742.05
5	BEKWARRA	Joint Services & Joint Social Welfare/Security	18,971,742.05
6	BIASE	Joint Services & Joint Social Welfare/Security	18,971,742.05
7	BOKI	Joint Services & Joint Social Welfare/Security	18,971,742.05
8	CALABAR	Joint Services & Joint Social Welfare/Security	18,971,742.05
9	CALABAR	Joint Services & Joint Social Welfare/Security	18,971,742.05
10	ETUNG	Joint Services & Joint Social Welfare/Security	18,971,742.05
11	IKOM	Joint Services & Joint Social Welfare/Security	18,971,742.05
12	OBANLIKU	Joint Services & Joint Social Welfare/Security	18,971,742.05
13	OBUBRA	Joint Services & Joint Social Welfare/Security	18,971,742.05
14	OBUDU	Joint Services & Joint Social Welfare/Security	18,971,742.05
15	ODUKPANI	Joint Services & Joint Social Welfare/Security	18,971,742.05
16	OGOJA	Joint Services & Joint Social Welfare/Security	18,971,742.05
17	YAKURR	Joint Services & Joint Social Welfare/Security	18,971,742.05
18	YALA	Joint Services & Joint Social Welfare/Security	18,971,742.05
		<b>TOTAL</b>	<b>341,491,356.90</b>

**7. JAAC CHARGES – ₦5,497,878,952.03**

This represents Joint Commitments of the 18 LGAs that were approved for payment by Councils from JAAC that resulted in negative redistribution for certain months of the year. Only Obudu had positive redistribution figure as seen in the table below:

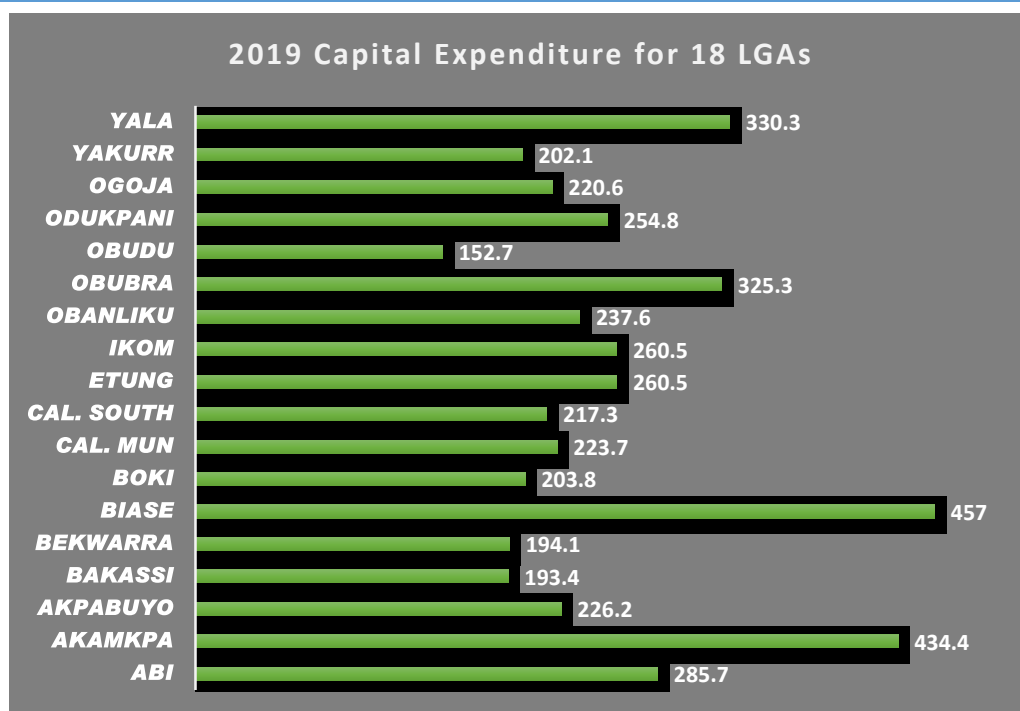
S/N	LGC	DETAILS	AMOUNT (=N=)
1	ABI	JAAC CHARGES	155,960,882.02
2	AKAMKPA	JAAC CHARGES	637,436,257.19
3	AKPABUYO	JAAC CHARGES	572,523,324.93
4	BAKASSI	JAAC CHARGES	175,386,763.19
5	BEKWARRA	JAAC CHARGES	447,752,344.21
6	BIASE	JAAC CHARGES	221,285,679.76
7	BOKI	JAAC CHARGES	147,863,014.85
8	CAL. MUN	JAAC CHARGES	335,910,412.76
9	CAL. SOUTH	JAAC CHARGES	789,870,695.54
10	ETUNG	JAAC CHARGES	416,678,907.38
11	IKOM	JAAC CHARGES	282,675,131.28
12	OBANLIKU	JAAC CHARGES	216,343,556.10
13	OBUBRA	JAAC CHARGES	280,870,700.00
14	OBUDU	JAAC CHARGES	-
15	ODUKPANI	JAAC CHARGES	267,406,892.91
16	OGOJA	JAAC CHARGES	76,941,134.72
17	YAKURR	JAAC CHARGES	232,197,188.35
18	YALA	JAAC CHARGES	240,776,066.84
		<b>TOTAL</b>	<b>5,497,878,952.03</b>

**8. PURCHASE/CONSTRUCTION OF PPE (CAPITAL EXPENDITURE)**

**- N4,680,124,720.02**

During the year under review, the 18 LGCs spent a total sum of N6.4bn (approx..) on Capital Expenditure/ Purchase and Construction of PPE (Property, Plant and Equipment). Details are as presented below in the tabular and Chart format;

S/N	LGC	SOCIAL SERVICES	ECONOMIC SECTOR	ENVIRONMENTAL /REGIONAL DEVELOPMENT	GENERAL ADMINISTRATION	TOTAL
1	ABI	3,030,000.00	83,928,071.93	94,020,000.00	104,703,888.89	285,681,960.82
2	AKAMKPA	20,430,000.00	126,421,011.85	78,468,900.00	209,025,179.02	434,345,090.87
3	AKPABUYO	3,150,000.00	111,173,293.33	63,445,000.00	48,405,747.82	226,174,041.15
4	BAKASSI	4,050,000.00	48,070,200.00	68,721,000.00	72,559,863.15	193,401,063.15
5	BEKWARRA	2,245,000.00	127,425,408.16	49,035,000.00	15,375,000.00	194,080,408.16
6	BIASE	1,030,000.00	327,109,773.43	4,166,000.00	124,715,147.54	457,020,920.97
7	BOKI	2,000,000.00	66,000,000.00	52,731,000.00	83,078,888.89	203,809,888.89
8	CAL. MUN	4,016,425.22	79,691,000.00	61,575,399.28	78,430,459.69	223,713,284.19
9	CAL. SOUTH	530,000.00	75,220,000.00	2,450,643.25	139,060,808.73	217,261,451.98
10	ETUNG	5,121,000.00	131,554,007.33	50,000,000.00	73,838,888.89	260,513,896.22
11	IKOM	5,905,000.00	96,192,000.00	52,023,900.00	106,426,206.31	260,547,106.31
12	OBANLIKU	9,592,000.00	21,907,500.00	22,295,000.00	183,772,857.67	237,567,357.67
13	OBUBRA	2,300,000.00	39,739,000.00	174,307,680.00	108,948,643.49	325,295,323.49
14	OBUDU	-	3,270,000.00	116,593,331.23	32,875,555.52	152,738,886.75
15	ODUKPANI	-	31,425,714.29	69,776,000.00	153,646,572.86	254,848,287.15
16	OGOJA	4,311,000.00	60,510,000.00	61,713,000.00	94,070,303.68	220,604,303.68
17	YAKURR	5,154,000.00	61,259,000.00	30,700,000.00	105,051,555.56	202,164,555.56
18	YALA	3,555,000.00	176,575,662.50	12,910,000.00	137,316,230.51	330,356,893.01
	<b>TOTAL</b>	<b>76,419,425.22</b>	<b>1,667,471,642.82</b>	<b>1,064,931,853.76</b>	<b>1,871,301,798.22</b>	<b>4,680,124,720.02</b>



**9. INVESTMENT EXPENDITURE - NIL**

Investment expenditure represents the total aggregate payouts on behalf of Councils by the Ministry of Local Government Affairs for joint investments; in the year in question investment expenditure was nil.

**10. DEPOSITS RECEIVED AND REMITTED – ₦169,869,313.94 & ₦73,067,091.53**

Deposits received represent the retention fees and unpaid contract sums for contracts awarded by councils during the year while Deposits remitted represent the aforementioned amounts actually paid out.

DEPOSITS RECEIVED AND REMITTED			
S/N	LGC	DEPOSITS RECEIVED	DEPOSITS REMITTED
1	AKPABUYO	10,263,506.22	
2	BAKASSI	14,607,747.53	
3	BEKWARRA	55,336,841.29	(55,336,841.29)
4	BIASE	11,508,466.87	-
5	IKOM	2,980,000.00	(2,980,000.00)
6	ODUKPANI	1,710,000.00	(750,000.00)
7	OBUDU	27,110,826.66	-
8	OGOJA	14,807,252.78	(9,000,000.00)
9	YAKURR	29,374,672.59	-
10	YALA	2,170,000.00	(5,000,250.24)
	<b>TOTAL</b>	<b>169,869,313.94</b>	<b>(73,067,091.53)</b>

**11. TAXES RECEIVED– ₦ 115,656,743.72/ TAXES REMITTED - ₦80,532,516.01**

Taxes received represents Withholding and Value Added taxes deducted from contract and consultancy jobs while taxes remitted represents the portion actual remitted to the relevant tax authorities. The difference of the two is captured as Payables in the Consolidated Liability Schedule. See Appendix D for details

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

TAXES RECEIVED AND REMITTED			
S/N	LGC	TAXES RECEIVED	TAXES REMITTED
1	ABI	6,005,000.00	(2,779,558.65)
2	AKAMKPA	-	-
3	AKPABUYO	14,236,333.00	(10,106,666.64)
4	BAKASSI	9,968,000.00	(12,014,000.00)
5	BEKWARRA	9,769,460.00	(9,769,460.00)
6	BIASE	5,098,770.72	(5,098,770.72)
7	BOKI	4,400,000.00	(4,400,000.00)
8	CALABAR	-	-
9	CALABAR SOUTH	9,757,000.00	-
10	ETUNG	-	-
11	IKOM	7,400,000.00	(5,200,000.00)
12	OBANLIKU	10,288,120.00	(2,750,000.00)
13	OBUBRA	-	-
14	ODUKPANI	6,250,000.00	(8,550,000.00)
15	OBUDU	9,674,060.00	(6,799,060.00)
16	OGOJA	4,560,000.00	(3,800,000.00)
17	YAKURR	5,000,000.00	-
18	YALA	13,250,000.00	(9,265,000.00)
	<b>TOTAL</b>	<b>115,656,743.72</b>	<b>(80,532,516.01)</b>

**12. REPAYMENT OF BORROWINGS– NIL**

This represents the cumulative total of loans taken from and repaid to the State Government to offset shortfalls in Salaries of LGCs and the amount repaid during the period as seen below:

REPAYMENT OF BORROWINGS AND REPAYMENTS			
S/NO	LGC	CRSG LOAN	REPAYMENT
1	ABI	-	222,222,222.22
2	AKAMKPA	-	222,222,222.22
3	AKPABUYO	-	222,222,222.22
4	BAKASSI	-	222,222,222.22
5	BEKWARRA	-	222,222,222.22
6	BIASE	-	222,222,222.22
7	BOKI	-	222,222,222.22
8	CALABAR MUNICIPAL	-	222,222,222.22
9	CALABAR SOUTH	-	222,222,222.22
10	ETUNG	-	222,222,222.22
11	IKOM	-	222,222,222.22
12	OBANLIKU	-	222,222,222.22
13	OBUBRA	-	222,222,222.22
14	ODUKPANI	-	222,222,222.22
15	OBUDU	-	222,222,222.22
16	OGOJA	-	222,222,222.22
17	YAKURR	-	222,222,222.22
18	YALA	-	222,222,222.22
	<b>TOTAL</b>	-	<b>4,000,000,000.00</b>

<b>BORROWINGS &amp; REPAYMENT OF BORROWINGS</b>	
	<b>AMOUNT (₦)</b>
Balance of Loan Brought Forward	9,826,254,361.48
2018 Loans Received	-
Repayment for the Period	(4,000,000,000.00)
Balance of Loan Carried Forward	<b>5,826,254,361.48</b>

### **13. OVERDRAFT RECEIVED AND REPAID – NIL**

This represents overdrafts taken by some councils during the year and the portions that have been repaid. In the year under review, no overdrafts were taken or repaid.

### **14. CASH AND CASH EQUIVALENTS – (₦1,330,494,435.80)**

Cash and cash equivalents for the period represents cash and bank balances of the 18 LGCs as per the Council's Cash Books as at 31<sup>st</sup> December 2019. See details in Appendix C.

### **15. RECEIVABLES – ₦ 7,955,120,291.54**

This represents cumulative amounts owed to Council by the State Government as a result of unremitted 10% State IGR, as seen in the table below;

<b>RECEIVABLES (10% STATE IGR)</b>	
	<b>AMOUNT (₦)</b>
Balance Brought Forward	5,695,413,893.28
2019 Unpaid 10%	<u>2,259,706,398.26</u>
Remittance for the Period	-
Balance Carried forward	<b>7,955,120,291.54</b>

### **16. INVESTMENTS - ₦2,859,817,044.14**

This represents joint investments and stocks held by the 18 LGCs in certain State-owned projects/companies like the Tinapa Business Resort, the Obudu Ranch Resort and the Cross-River State Micro Finance Bank.

**17. CONTRIBUTION TO CROSS RIVER STATE RESERVE FUND****- ₦ 2,119,277,212.68**

This represents the cumulative monthly contribution of one million per council per annum into the Cross-River State Reserve Fund Account. Details are found in the table below;

<b>CONTRIBUTION TO CROSS RIVER STATE RESERVE FUND</b>	
	<b>AMOUNT (₦)</b>
Balance brought forward	1,903,277,212.68
Contribution for the period	216,000,000.00
Balance Carried forward	<b>2,119,277,212.68</b>

**See Appendix C for full breakdown.**

**18. DEPOSITS – ₦393,156,640.89**

Deposits received represents unpaid retention fees, unclaimed salaries and unpaid contract sums for contracts awarded by councils during the year while Deposits remitted represent the aforementioned amounts actually paid out. See Appendix D for full details.

**19. SHORT TERM LOANS AND DEBTS – ₦10,743,977.21**

This represents short-term loans owed to various banks by some Local Governments.

**20. UNREMITTED DEDUCTIONS – ₦ 10,491,263,272.11**

This represents the cumulative total of all unremitted statutory deductions by the 18 LGCs to certain State agencies as mandated by Law.

**21. PAYABLES – ₦185,565,759.99**

This represents the total amount of unremitted taxes, staff claims, salaries and other contractual obligations unpaid and owed by the 18LGCs as at 31<sup>st</sup> December 2018

**22. LONG TERM LOANS/BORROWINGS (CRSG LOAN) – ₦5,826,254,361.48**

This represents the cumulative total amounts owed the State Government by the 18 LGCs, borrowed to offset shortfalls in funds to pay salaries.

**23. RESERVES - ₦ 2,810,521,826.43**

This represents the cumulative total amounts of undistributed balances on the State Local Government Joint Account as at 31<sup>st</sup> December for the year 2018, apportioned evenly to each Local Government in its Financial Statements for the purposes of disclosure.

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**

**APPENDIX A**

**SCHEDULE OF CONSOLIDATED REVENUE FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

Local Government	Government Share of FAAC	Govt. Share of VAT	Excess Crude	Other Revenue	Non-Tax Revenue (IGR)	Redistribution from JAAC	Total
ABI	1,434,059,262.75	383,906,730.47	23,938,428.44	21,905,117.26	6,819,377.20	-	1,870,628,916.12
AKAMKPA	1,802,492,691.76	389,261,308.29	-	57,624,717.96	148,734,825.33	-	2,398,113,543.34
AKPABUYO	1,725,530,793.75	491,170,005.31	2,932,546.12	52,231,277.68	61,626,303.61	-	2,333,490,926.47
BAKASSI	1,113,488,335.05	288,708,305.89	3,152,100.73	32,440,574.34	17,706,219.70	-	1,455,495,535.71
BEKWARRA	1,330,061,445.20	350,897,213.06	-	42,517,986.60	13,319,710.00	-	1,736,796,354.86
BIASE	1,530,077,550.17	404,553,616.31	-	48,909,761.93	10,947,690.10	-	1,994,488,618.51
BOKI	1,754,090,870.47	418,914,027.95	-	56,077,080.87	16,741,872.62	-	2,245,823,851.91
CAL. MUN	1,389,595,035.89	413,198,749.07	3,150,562.81	41,271,117.74	29,806,237.20	-	1,877,021,702.71
CAL. SOUTH	1,481,108,692.41	423,562,296.59	2,517,053.58	44,830,982.46	17,580,865.00	-	1,969,599,890.04
ETUNG	1,159,956,663.59	329,196,259.39	1,970,951.05	35,104,406.48	8,439,165.00	-	1,534,667,445.51
IKOM	1,582,433,999.82	398,794,959.12	2,689,334.91	47,899,467.54	32,121,395.86	-	2,063,939,157.25
OBANLIKU	1,358,233,434.91	354,709,657.19	-	43,657,115.58	5,306,800.00	-	1,761,907,007.68
OBUBRA	1,505,149,154.22	407,314,950.35	25,125,463.70	22,991,274.21	28,150,787.20	-	1,988,731,629.68
OBUDU	1,425,003,579.03	396,866,719.37	-	45,553,868.14	24,164,610.84	95,065,842.36	1,986,654,619.74
ODUKPANI	1,616,315,614.03	424,251,619.11	-	51,671,533.73	10,875,621.84	-	2,103,114,388.71
OGOJA	1,519,084,266.08	406,855,119.79	-	48,562,377.49	16,462,702.20	-	1,990,964,465.56
YALA	1,681,788,970.00	439,832,507.54	-	53,765,155.21	19,094,407.20	-	2,194,481,039.95
YAKURR	1,525,073,267.60	430,644,033.85	-	48,753,820.39	31,702,146.66	-	2,036,173,268.50
	<b>26,933,543,626.73</b>	<b>7,152,638,078.65</b>	<b>65,476,441.34</b>	<b>795,767,635.61</b>	<b>499,600,737.56</b>	<b>95,065,842.36</b>	<b>35,542,092,362.25</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS****APPENDIX B****SCHEDULE OF CONSOLIDATED EXPENDITURE FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

Local Government	Salaries & Wages	Overhead Cost	Statutory Deductions	JAAC Charges	Purchase/Construction of PPE (Capital Expenditure)	Total
ABI	1,297,728,613.34	17,057,195.12	18,971,742.05	155,960,882.02	285,681,960.82	1,868,217,916.78
AKAMKPA	1,204,638,632.16	59,651,734.61	18,971,742.05	637,436,257.19	434,345,090.87	2,355,043,456.88
AKPABUYO	806,019,134.09	17,833,980.02	18,971,742.05	572,523,324.93	226,174,041.15	1,641,522,222.24
BAKASSI	507,625,122.28	23,584,197.28	18,971,742.05	175,386,763.19	193,401,063.15	918,968,887.95
BEKWARRA	999,909,075.83	70,842,548.42	18,971,742.05	447,752,344.21	194,080,408.16	1,731,556,118.67
BIASE	1,230,853,855.10	16,931,189.49	18,971,742.05	221,285,679.76	457,020,920.97	1,945,063,387.37
BOKI	1,658,921,972.77	138,858,725.96	18,971,742.05	147,863,014.85	203,809,888.89	2,168,425,344.52
CAL. MUN	1,355,233,114.24	16,931,891.49	18,971,742.05	335,910,412.76	223,713,284.19	1,950,760,444.73
CAL. SOUTH	1,012,685,388.56	54,299,764.99	18,971,742.05	789,870,695.54	217,261,451.98	2,093,089,043.12
ETUNG	761,354,433.44	60,783,595.45	18,971,742.05	416,678,907.38	260,513,896.22	1,518,302,574.54
IKOM	1,532,824,405.29	45,726,701.44	18,971,742.05	282,675,131.28	260,547,106.31	2,140,745,086.37
OBANLIKU	1,262,740,982.32	96,931,891.49	18,971,742.05	216,343,556.10	237,567,357.67	1,832,555,529.63
OBUBRA	1,403,219,604.62	66,969,400.05	18,971,742.05	280,870,700.00	325,295,323.49	2,095,326,770.21
OBUDU	1,753,196,784.06	112,924,355.60	18,971,742.05	-	152,738,886.75	2,037,831,768.46
ODUKPANI	1,377,748,594.41	62,607,581.99	18,971,742.05	267,406,892.91	254,848,287.15	1,981,583,098.51
OGOJA	1,577,850,462.08	84,194,497.30	18,971,742.05	76,941,134.72	220,604,303.68	1,978,562,139.83
YAKURR	1,607,906,864.31	72,029,721.27	18,971,742.05	232,197,188.35	202,164,555.56	2,133,270,071.54
YALA	1,588,048,264.23	84,383,333.33	18,971,742.05	240,776,066.84	330,356,893.01	2,262,536,299.46
	<b>22,938,505,303.13</b>	<b>1,102,542,305.30</b>	<b>341,491,356.90</b>	<b>5,497,878,952.03</b>	<b>4,680,124,720.02</b>	<b>34,653,360,160.81</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS****APPENDIX C****SCHEDULE OF CONSOLIDATED ASSETS FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

Local Government	Cash & Cash Equivalents	Receivables (State Allocation)	Investments	Contribution to CRS Reserve Fund	Inventories	Property Plant & Equipment	Total
ABI	(177,733,298.58)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	540,834,176.33
AKAMKPA	(155,363,633.78)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	563,203,841.13
AKPABUYO	363,215,039.15	441,951,127.31	158,878,724.67	117,737,622.93	-	-	1,081,782,514.06
BAKASSI	161,249,912.38	441,951,127.31	158,878,724.67	117,737,622.93	-	-	879,817,387.29
BEKWARRA	480,027,071.86	441,951,127.31	158,878,724.67	117,737,622.93	-	-	1,198,594,546.77
BIASE	(198,105,341.89)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	520,462,133.02
BOKI	(235,361,201.02)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	483,206,273.89
CAL. MUN	(220,151,032.82)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	498,416,442.09
CAL. SOUTH	(180,601,081.93)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	718,567,474.91
ETUNG	(293,725,907.37)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	424,841,567.54
IKOM	(27,903,230.96)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	690,664,243.95
OBANLIKU	(314,188,913.82)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	404,378,561.09
OBUBRA	(166,133,412.25)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	552,434,062.66
OBUDU	(249,053,048.77)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	469,514,426.14
ODUKPANI	196,247,397.54	441,951,127.31	158,878,724.67	117,737,622.93	-	-	914,814,872.45
OGOJA	3,590,420.37	441,951,127.31	158,878,724.67	117,737,622.93	-	-	722,157,895.28
YALA	(365,858,678.25)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	352,708,796.66
YAKURR	(131,246,577.59)	441,951,127.31	158,878,724.67	117,737,622.93	-	-	587,320,897.32
	<b>(1,330,494,435.80)</b>	<b>7,955,120,291.54</b>	<b>2,859,817,044.06</b>	<b>2,119,277,212.74</b>	-	-	<b>11,603,720,112.54</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**

**APPENDIX D**

**SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

Local Government	Deposits	Short term Loans & Debts	Long Term Borrowings (CRSG loan)	Unremitted Deductions	Payables (Unremitted taxes)	Reserves	TOTAL
ABI	16,350,756.01	-	323,680,797.86	582,847,959.56	22,522,600.32	156,140,101.47	584,776,376.41
AKAMKPA	11,631,511.88	-	323,680,797.86	582,847,959.56	-	156,140,101.47	557,534,531.96
AKPABUYO	11,953,620.88	643.06	323,680,797.86	582,847,959.56	14,511,047.35	156,140,101.47	572,368,431.38
BAKASSI	18,472,008.21	-	323,680,797.86	582,847,959.56	6,853,398.34	156,140,101.47	571,228,526.63
BEKWARRA	40,392,394.41	362,140.91	323,680,797.86	582,847,959.56	-	156,140,101.47	586,657,555.40
BIASE	20,163,694.58	-	323,680,797.86	582,847,959.56	15,151,785.23	156,140,101.47	581,218,499.90
BOKI	30,102,652.63	9,351,658.56	323,680,797.86	582,847,959.56	11,551,627.84	156,140,101.47	595,869,141.43
CAL. MUN	14,786,543.68	-	323,680,797.86	582,847,959.56	48,620.00	156,140,101.47	560,738,183.77
CAL. SOUTH	1,520,013.64	-	323,680,797.86	582,847,959.56	15,842,418.85	156,140,101.47	563,265,452.57
ETUNG	8,393,924.24	-	323,680,797.86	582,847,959.56	5,240,985.69	156,140,101.47	559,537,930.02
IKOM	68,406,549.16	-	323,680,797.86	582,847,959.56	6,121,714.95	156,140,101.47	620,431,284.19
OBANLIKU	17,716,650.11	-	323,680,797.86	582,847,959.56	18,807,177.68	156,140,101.47	582,426,847.88
OBUBRA	14,712,651.09	-	323,680,797.86	582,847,959.56	24,358,829.61	156,140,101.47	586,167,741.10
OBUDU	6,858,251.99	725,973.45	323,680,797.86	582,847,959.56	-	156,140,101.47	553,487,245.53
ODUKPANI	-	303,561.23	323,680,797.86	582,847,959.56	-	156,140,101.47	546,206,581.31
OGOJA	30,743,234.73	-	323,680,797.86	582,847,959.56	8,513,943.81	156,140,101.47	585,160,198.63
YAKURR	73,163,475.79	-	323,680,797.86	582,847,959.56	13,375,551.75	156,140,101.47	632,442,047.62
YALA	7,788,707.86	-	323,680,797.86	582,847,959.56	22,666,058.57	156,140,101.47	576,357,786.52
	<b>393,156,640.89</b>	<b>10,743,977.21</b>	<b>5,826,254,361.48</b>	<b>10,491,263,272.08</b>	<b>185,565,759.99</b>	<b>2,810,521,826.46</b>	<b>10,415,874,362.25</b>

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS****APPENDIX E****SCHEDULE OF CONSOLIDATED PROPERTY, PLANT & EQUIPMENT FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

Local	Buildings	Equipment	Fixtures	Furniture &	Land	Motor Vehicles	Plant &	Total
	₦	₦	₦	₦	₦	₦	₦	₦
ABI	-	-	-	-	-	-	-	-
AKAMKPA	-	-	-	-	-	-	-	-
AKPABUYO	-	-	-	-	-	-	-	-
BAKASSI	-	-	-	-	-	-	-	-
BEKWARRA	-	-	-	-	-	-	-	-
BIASE	-	-	-	-	-	-	-	-
BOKI	-	-	-	-	-	-	-	-
CAL. MUN	-	-	-	-	-	-	-	-
CAL. SOUTH	-	-	-	-	-	-	-	-
ETUNG	-	-	-	-	-	-	-	-
IKOM	-	-	-	-	-	-	-	-
OBANLIKU	-	-	-	-	-	-	-	-
OBUBRA	-	-	-	-	-	-	-	-
OBUDU	-	-	-	-	-	-	-	-
ODUKPANI	-	-	-	-	-	-	-	-
OGOJA	-	-	-	-	-	-	-	-
YAKURR	-	-	-	-	-	-	-	-
YALA	-	-	-	-	-	-	-	-

**Note: The Cross-River State Local Governments are yet to fully implement IPSAS Accrual basis of Accounting. Cash basis is still in operation. However, plans are underway to fully implement IPSAS Accrual by the 18 Councils conducting a thorough Property, Plant and Equipment valuation and maintaining a Fixed Assets Register**

**AUDITOR-GENERAL'S INSPECTION REPORT ON THE CONSOLIDATED  
ACCOUNTS OF THE 18 LOCAL GOVERNMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER 2019**

**1.0 INTRODUCTION**

In compliance with the provisions of Section 125 (2) of the Constitution of the Federal Republic of Nigeria 1999 as (amended) and Section 56 (2) of Cross River State Local Government Law No. 7 of 2007 (as amended), I have examined the Accounts and Financial Statements of 18 Local Government Councils of the State for the year ended 31<sup>st</sup> December, 2019 in accordance with Public Finance (Control Management Act 1958), Model Financial Memoranda and Circular guidance.

I have therefore certified the individual Accounts as correct subject to the various observations raised and contained in the Management Report and this report, while the irregularities observed therein had been forwarded through Local Audit Queries / Inspection Reports to the respective Chief Accounting Officers for their responses, comments and further action.

Below is a general summary of common observations encountered while examining the individual financial statements, records and books of Account of the eighteen (18) Local Governments of Cross River State.

Also included in this report is a general aggregate summary of revenue, expenditure and the budget performance of the eighteen (18) Local Governments for the year under review as well as my observations regarding them.



**18 LGAS OF CROSS RIVER STATE**

## 2.0 FINANCIAL SUMMARY

### 2.1 REVENUE

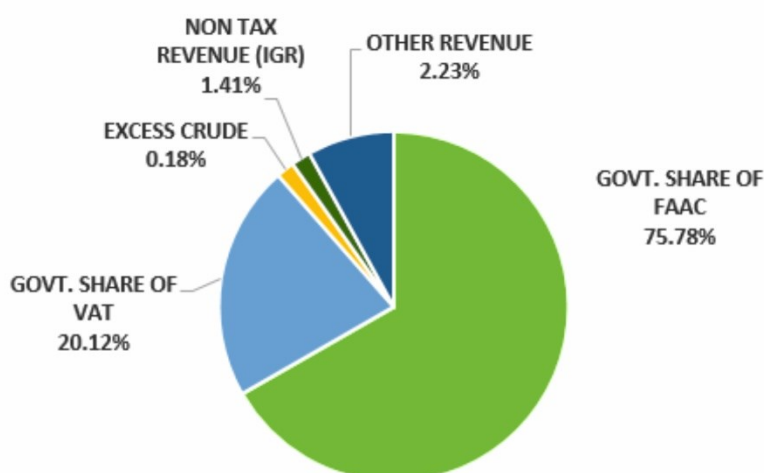
The sum of N35.54bn accrued to the 18 Local Government Councils as receipts for the year ended 31<sup>st</sup> December 2019 as revealed in the table below:

S/N	DETAILS	2019 ESTIMATES (N)	2019 ACTUAL (N)
1	Govt. Share of FAAC	33,819,512,701.85	26,933,543,626.73
2	Govt. Share of VAT	8,356,853,454.60	7,152,638,078.65
3	Excess Crude	3,234,709,286.14	65,476,441.34
4	Non-Tax Revenue (IGR)	2,522,993,654.00	499,600,737.56
5	Other Revenue	8,073,623,819.78	795,767,635.61
6	Redistribution from JAAC		95,065,842.36
		<b>56,007,692,416.37</b>	<b>35,542,092,362.25</b>

Government Share of FAAC or Statutory Allocation contributed the majority 75.78% of total revenue received by the Councils for the year, VAT contributed 20.12%, Excess Crude 0.18% and Other Revenue a total of 2.23% of total revenue of councils. IGR of Councils contributed a paltry 1.41% to the revenue of Councils for the year. Statutory Allocation continues to be the major source of Council revenue. Councils need to step up efforts to. Increase their IGR collection and accounting.

#### RECOMMENDATION

*A revenue strategy has to be adopted by councils to enable them to improve their IGR positions annually. Many councils fell below the budget performance as seen in section 2.0 of this report.*



#### TOTAL REVENUE 2019

## 2.2 EXPENDITURE

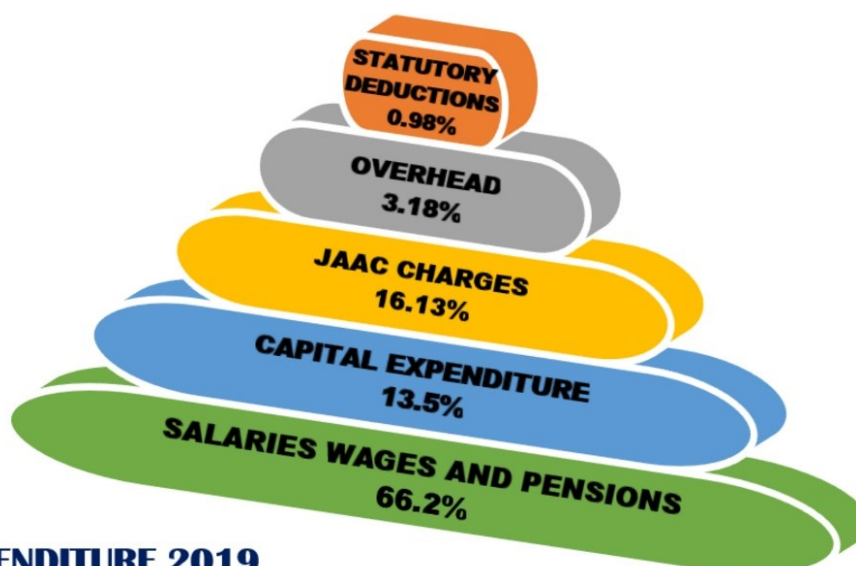
A total of **N34.56bn** was expended by Councils during the year for various purposes as listed in the table below;

S/N	DETAILS	2019 ESTIMATES (N)	2019 ACTUAL (N)
1	Salaries and Wages/Social Benefits	24,490,608,911.17	22,938,505,303.13
2	Overhead	2,111,291,052.08	1,102,542,305.30
3	Statutory Deductions	14,403,287,456.91	341,491,356.90
4	JAAC Charges	-	5,497,878,952.03
5	Capital Expenditure	27,776,334,183.91	4,680,124,720.02
		<b>68,783,521,406.07</b>	<b>34,560,542,637.38</b>

66.2% of total expenditure was spent on Salaries, Wages and Pensions; 3.18% was spent on Overhead, only 13.5% on Capital Expenditure, compared to the previous year; 0.98% on Statutory deductions, while 16.13% of total expenditure represents JAAC Charges/Expenditures charged directly from the State JAAC Account. The Expenditure profile for the year shows that Council's major priority continues to be payment of Salaries and Pensions, council's expenditure on Capital Expenditure continues to be dismal which consequently affects meaningful development.

### RECOMMENDATION

*Audit continues to advise the Ministry of Local Government Affairs to ensure total revenues into the JAAC Accounts are distributed as and when due so as to provide Councils with the necessary resources to drive development and achieve its budgeted expenditure.*



### TOTAL EXPENDITURE 2019

### 3.0 BUDGET PERFORMANCE

The overall budget performance for the year ended 31<sup>st</sup> December 2019 in respect of the Consolidated Revenue and Expenditure of the eighteen (18) Local Government Councils of the State is summarized below:

DESCRIPTION	2019 ESTIMATES (N)	ACTUAL 2019 (N)	VARIANCE (N)	PERFORMANCE %
	=N=	=N=	=N=	
STATUTORY ALLOCATION	53,484,698,762.37	35,042,491,624.69	18,442,207,137.68	65.51
IGR	2,522,993,654.00	499,600,737.56	2,023,392,916.44	19.80
CRSG LOAN	-	-	-	
<b>TOTAL REVENUE</b>	<b>56,007,692,416.37</b>	<b>35,542,092,362.25</b>	<b>20,465,600,054.12</b>	<b>63.45</b>
<b>EXPENDITURE</b>				
RECURRENT EXPENDITURE	41,007,187,222.16	24,382,538,965.33	16,624,648,256.83	59.45
CAPITAL EXPENDITURE	27,776,334,183.91	10,270,821,195.48	17,505,512,988.43	36.97
<b>TOTAL EXPENDITURE</b>	<b>68,783,521,406.07</b>	<b>34,653,360,160.81</b>	<b>34,130,161,245.26</b>	<b>50.38</b>

#### 2019 BUDGET PERFORMANCE



A detailed analysis of the Chart above shows aggregate actual revenue of =N=35.5bn only was received as total revenue for the 18 LGCs comprising of Statutory Allocations, Capital Receipts, Internally Generated Revenue and Other Revenue (Cross River State Government Loan). The total revenue received by the Cross-River State Local Government Councils achieved **63.45%** of the approved estimate, this average budget performance can be attributed to an over projection of budget estimations for the year especially as no loan was received from the State Government during the year. Aggregate Statutory Allocation achieved just **65.51%** of the budget but Aggregate IGR's performance was a very low **19.8%**.

On the other hand, the aggregate actual recurrent expenditure performance against the budgeted for the 18 LGCs during the year ended 31<sup>st</sup> December 2019 was =N=24.3bn. This expenditure comprises both Personnel and Overhead (running) costs. Aggregate actual Capital Expenditure achieved only **36.97%** of the budget for Capital Expenditure while Aggregate Recurrent Expenditure gulped **59.45%** of the total expenditure; thus **50.38%** of total budgeted expenditure was achieved. This can be attributed to over emphasis on recurrent expenditure, at the expense of capital expenditure.

Overall budget performance was fair as actual revenue was able to cover salaries and wages and other capital expenditure. Inadequate revenue performance continues to affect expenditure performance.

#### **RECOMMENDATION**

***Budget performance of councils can be improved by more realistic budgeting and estimations using previous year actual figures as a guide. Also, better revenue generation and more efficient expenditure can also contribute to greater budget efficiency and achievement.***

#### 4.0 GENERAL STATE OF THE ACCOUNTS AND RECORD KEEPING

The manner in which Councils keep accounts and records still leaves a lot to be desired. Below are highlighted some of the perennial issues observed by Audit in this regard;

- (i) Main cashbooks and other Accounting books were not properly prepared, and preparation was not done on time.
- (ii) Absence of Fixed Assets Register, records of Liabilities and Investments Registers.
- (iii) Absence of Bank Reconciliation Statements and Cheques Register.
- (iv) Absence of Vote Books and Expenditure Controls.
- (v) Failure of Internal Audit to check and sign Payment Vouchers.
- (vi) Absence of Minutes of Management Meetings and Resolutions regarding projects and Contracts and other major financial decisions.
- (vii) Lack of proper Treasury Supervision and control by the Directors of Finance.
- (viii) Insufficiently vouched expenditures.
- (ix) Poorly prepared and late submission of Financial Statements.
- (x) Missing payment vouchers.
- (xi) Failure to capture all financial transactions for the year.

#### **RECOMMENDATION**

***Proper interviews should be conducted before Directors of Finance and other key Accounting Officers are appointed in Councils to ensure adequately skilled manpower handle the critical job of maintaining and accounting for public expenditure in the Local Government. Audit is hereby recommending a professional qualification within 3 years for anyone appointed to or seeking appointment as a Director of Finance.***

***Councils should begin to explore ways of computerizing certain aspects of accounting for speed, completeness and accuracy of record keeping.***

***Council Chairmen must be alive to their responsibilities as Chief Accounting Officers of their Local Governments by cooperating with and supervising accounts and records by demanding monthly reports from their Finance Departments.***

## 5.0 CONTRACTS AND CAPITAL PROJECTS

During the year under review, Audit observed a general gross abuse of Procurement Laws and Due Process in the way contracts and direct labor jobs were awarded and executed.

In many cases, there were no Contract Award letters, adequate documentation by Contractors and other Due Process documents.

Another alarming discovery made was a lack of Exco Minutes approving such jobs, nor proper tendering and selection processes as required by Law and other financial regulations.

In fact, 100% of the Councils failed to invite Office of the Auditor-General to conduct pre-inspection of the sites of these purported capital projects, thus contravening the Auditor-General's circular on pre-inspection of all capital projects to avoid 'fake' projects, ensure proper monitoring of the contract process and value for money.

Many Councils also exceeded the limit for Direct Labor jobs and failed to deduct and remit all government taxes accruing as a result of these jobs and in other cases devised means to completely evade these deductions. In addition, many of those projects claimed to be executed and completed have been reported as either vandalized or under-utilized as a result of poor work done.

### **RECOMMENDATION**

***Whilst majority of these contraventions have been specifically addressed as Audit Queries in the individual Council's inspection Report, it is pertinent to recommend a general overhaul of the Procurement and Contract Award Process Local Governments.***

***Council Management need more education and orientation regarding Due Process laws and procedures with a view to forestalling breaches committed out of ignorance.***

***We recommend and demand an immediate summons of all erring Contractors who failed to complete projects and pay taxes accruable to government.***

**6.0 AUDIT QUERIES**

**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**  
**SUMMARY OF AUDIT QUERIES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

S/N	LOCAL GOVERNMENT	NO. OF QUERIES	TOTAL AMOUNT INVOLVED =N=	NO, OF RESPONSES RECEIVED	AMOUNT CLEARED/RESOLVED ₦	AMOUNT NOT RESOLVED =N=
1	ABI	1	31,000,000.00	0	0	31,000,000.00
2	AKAMKPA	9	179,616,666.00	0	0	179,616,666.00
3	AKPABUYO	9	107,624,333.33	0	0	107,624,333.33
4	BAKASSI	8	112,949,866.67	0	0	112,949,866.67
5	BEKWARRA	6	159,698,790.00	0	0	159,698,790.00
6	BIASE	9	904,938,648.50	0	0	904,938,648.50
7	BOKI	7	138,907,315.00	0	0	138,907,315.00
8	CAL MUN.	5	147,800,000.00	0	0	147,800,000.00
9	CAL SOUTH	4	152,800,000.00	0	0	152,800,000.00
10	ETUNG	10	215,700,000.00	0	0	215,700,000.00
11	IKOM	7	170,751,000.00	0	0	170,751,000.00
12	OBANLIKU	7	78,631,790.67	0	0	78,631,790.67
13	OBUBRA	6	242,612,000.00	0	0	242,612,000.00
14	OBUDU	3	44,810,828.34	0	0	44,810,828.34
15	ODUKPANI	8	105,650,000.00	0	0	105,650,000.00
16	OGOJA	5	146,611,500.00	0	0	146,611,500.00
17	YAKURR	6	133,000,000.00	0	0	133,000,000.00
18	YALA	10	212,532,000.00	0	0	212,532,000.00
	<b>TOTAL</b>	<b>120</b>	<b>3,285,634,738.51</b>	<b>0</b>	<b>0</b>	<b>3,285,634,738.51</b>

During the year under review a total of **120** Audit Queries with financial implications of Three Billion, two hundred and eighty five million, six hundred and thirty four thousand, seven hundred and thirty eight naira, fifty one kobo (**₦3,285,634,738.51**) only were raised by Audit and as the time of publishing this report, none as yet have been resolved.

Details of these Audit queries are found in the individual council's Audit Inspection Report for the year ended 31<sup>st</sup> December 2019.

## 7.0 CONCLUSION

I wish to conclude by expressing my appreciation to the entire Management of the 18 Local Government Councils for the co-operation given myself and my staff in the discharge of our statutory responsibilities.

My profound gratitude also goes to this Honorable House of Assembly especially Mr. Speaker and the Chairman and Members of the Public Accounts Committee for their immeasurable support and good working relationship.

It is my sincere hope that, you will not hesitate to contact this office for further clarifications and explanations as may be required in connection with these audited financial statements and our reports.



**MRS. FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CRS LOCAL GOVERNMENTS**  
September 2020

**ABI LOCAL GOVERNMENT, ITIGIDI**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Abi Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Abi Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Abi Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Abi Local Government Council,  
ITIGIDI.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF ABI LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Abi Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date

.....  
MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR



**ABI LOCAL GOVERNMENT, ITIGIDI**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,434,059,262.75	1,481,689,908.83
Government Share of VAT	383,906,730.47	357,301,566.30
Excess Crude	23,938,428.44	9,594,457.39
Other Revenue	21,905,117.26	47,168,420.49
Internally Generated Revenue (Non-Tax Revenue)	6,819,377.20	7,914,352.50
Redistribution from JAAC	-	594,161,194.02
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>1,870,628,916.12</b>	<b>2,497,829,899.53</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,297,728,613.34	1,230,754,587.54
Overhead Cost	18,971,742.05	6,732,783.46
Statutory Deductions	17,057,195.12	80,733,492.60
JAAC Charges	155,960,882.02	-
<b>Total Outflows from Operating Activities</b>	<b>1,582,535,955.96</b>	<b>1,318,220,863.60</b>
<b>Net Cashflow from Operating Activities</b>	<b>288,092,960.16</b>	<b>1,179,609,035.93</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>	-	
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	(285,681,960.82)	-
Capital Expenditure (Purchase/Construction of PPE)	-	(461,276,214.28)
Investment Expenditure	-	(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(285,681,960.82)</b>	<b>(489,053,992.06)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	-	
Miscellaneous Deposits Received	-	1,786,831.46
Miscellaneous Deposits Remitted	6,005,000.00	-
Taxes Received	(2,779,558.65)	20,621,642.86
Tax Remitted	-	(19,872,857.14)
Proceeds from Borrowings (CRSG Loan)	(222,222,222.22)	-
Repayment of Borrowings	-	(27,777,777.77)
Overdraft Received	-	-
Overdraft Repayment	(218,996,780.87)	-
<b>Net Cash Flow from Financing Activities</b>		<b>(25,242,160.59)</b>
<b>Net Cash Flow from All Activities</b>	<b>(216,585,781.53)</b>	<b>71,151,689.26</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>38,852,482.95</b>	<b>(32,299,206.31)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(177,733,298.58)</b>	<b>38,852,482.95</b>

**ABI LOCAL GOVERNMENT, ITIGIDI**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(177,733,298.58)	38,852,482.95
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>264,217,828.73</b>	<b>335,264,365.91</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans	-	-
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>540,834,176.33</b>	<b>599,880,713.51</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	16,350,756.01	16,350,756.01
Short term Loans & Debts	-	-
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	22,522,600.32	19,297,158.97
<b>Total Current Liabilities (C)</b>	<b>621,721,315.89</b>	<b>16,350,756.01</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,019.08
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,019.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>945,402,113.75</b>	<b>562,253,775.09</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(404,567,937.42)</b>	<b>37,626,938.42</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(560,708,038.89)	(326,434,135.59)
<b>Total Net Assets/Equity</b>	<b>(404,567,937.42)</b>	<b>37,626,938.42</b>

## **AKAMKPA LOCAL GOVERNMENT, AKAMKPA RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Akamkpa Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akamkpa Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Akamkpa Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.



.....  
**CHAIRMAN**

21st September 2020  
.....

**DATE**



.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....

**DATE**



**The Chairman,**  
Akamkpa Local Government Council,  
**AKAMKPA.**

**AUDIT CERTIFICATE ON THE ACCOUNTS OF AKAMKPA LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the State of Affairs of Akamkpa Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABA**



**AKAMKPA LOCAL GOVERNMENT, AKAMKPA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,802,492,691.76	1,862,363,836.06
Government Share of VAT	389,261,308.29	362,265,498.20
Excess Crude	-	
Other Revenue	57,624,717.96	71,406,796.27
Internally Generated Revenue (Non-Tax Revenue)	148,734,825.33	187,145,015.25
Redistribution from JAAC	-	
10% State IGR (Non-Tax Revenue)	-	
<b>Total Inflows from Operating Activities</b>	<b>2,398,113,543.34</b>	<b>2,483,181,145.78</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,204,638,632.16	1,309,354,651.24
Overhead Cost	59,651,734.61	6,732,784.46
Statutory Deductions	18,971,742.05	182,089,974.33
JAAC Charges	637,436,257.19	488,141,384.92
<b>Total Outflows from Operating Activities</b>	<b>1,920,698,366.01</b>	<b>1,986,318,794.95</b>
<b>Net Cashflow from Operating Activities</b>	<b>477,415,177.33</b>	<b>496,862,350.83</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(434,345,090.87)	<b>(421,232,671.11)</b>
Investment Expenditure	-	(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(434,345,090.87)</b>	<b>(449,010,448.89)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	-	-
Repayment of Borrowings	(222,222,222.22)	(27,777,777.77)
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(222,222,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Cash Flow from All Activities</b>	(179,152,135.76)	20,074,124.17
<b>Cash and its Equivalent as at 01 Jan 2019</b>	23,788,501.98	3,714,377.81
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(155,363,633.78)</b>	23,788,501.98

**AKAMKPA LOCAL GOVERNMENT, AKAMKPA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(155,363,633.78)	23,788,501.98
Receivables	441,951,127.31	316,411,882.96
Inventories		-
Prepayments		-
<b>Total Current Assets (A)</b>	<b>286,587,493.53</b>	<b>340,200,384.94</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans	-	-
Investments	158,878,724.60	158,878,724.67
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.53</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>563,203,841.06</b>	<b>604,816,732.54</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	11,631,511.88	-
Short term Loans & Debts	-	-
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	-	11,637,111.88
<b>Total Current Liabilities (C)</b>	<b>594,479,471.44</b>	<b>600,213,845.74</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,019.08
Internal Loans (Public Funds)		-
Long Term Provisions		-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,019.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>918,160,269.30</b>	<b>1,146,116,864.82</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(354,956,428.24)</b>	<b>(541,300,132.28)</b>
<b>NET ASSETS / EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(511,096,529.71)	(905,361,206.29)
<b>Total Net Assets/Equity</b>	<b>(354,956,428.24)</b>	<b>(541,300,132.28)</b>

**AKPABUYO LOCAL GOVERNMENT, IKOT NAKANDA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Akpabuyo Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akpabuyo Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.


The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Akpabuyo Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DAT**



The Chairman,  
Akpabuyo Local Government Council,  
IKOT NAKANDA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF AKPABUYO LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the State of Affairs of Akpabuyo Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR



**AKPABUYO LOCAL GOVERNMENT, IKOT NAKANDA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,725,530,793.75	1,782,827,140.69
Government Share of VAT	491,170,005.31	456,684,616.97
Excess Crude	2,932,546.12	8,037,992.37
Other Revenue	52,231,277.68	60,265,278.26
Internally Generated Revenue (Non-Tax Revenue)	61,626,303.61	69,596,516.84
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>2,333,490,926.47</b>	<b>2,377,411,545.13</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	806,019,134.09	835,430,568.65
Overhead Cost	17,833,980.02	6,732,783.46
Statutory Deductions	18,971,742.052	15,727,096.87
JAAC Charges	572,523,324.93	920,716,120.63
<b>Total Outflows from Operating Activities</b>	<b>1,415,348,181.09</b>	<b>1,778,606,569.61</b>
<b>Net Cashflow from Operating Activities</b>	<b>918,142,745.38</b>	<b>598,804,975.52</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE		
Proceeds from Sale of Investment Property		
Capital Expenditure (Purchase/Construction of PPE)	(226,174,041.15)	(421,232,671.11)
Investment Expenditure		(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(226,174,041.15)</b>	<b>(449,010,448.88)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	10,263,506.22	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	14,236,333.00	-
Tax Remitted	(10,106,666.64)	-
Proceeds from Borrowings (CRSG Loan)	-	-
Repayment of Borrowings	(222,222,222.22)	(27,777,777.77)
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(207,829,049.64)</b>	<b>(27,777,777.77)</b>
<b>Net Cash Flow from All Activities</b>	<b>484,139,654.59</b>	<b>122,016,748.87</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>(120,924,615.44)</b>	<b>(242,941,364.31)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>363,215,039.15</b>	<b>(120,924,615.44)</b>

**AKPABUYO LOCAL GOVERNMENT, IKOT NAKANDA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	363,215,039.15	(120,924,615.44)
Receivables	441,951,127.31	316,411,882.96
Inventories		-
Prepayments		-
<b>Total Current Assets (A)</b>	<b>805,166,166.46</b>	<b>195,487,267.52</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		-
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	117,737,622.90	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.57</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>1,081,782,514.03</b>	<b>460,103,615.12</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	11,953,620.88	1,690,114.66
Short term Loans & Debts	643.06	643.06
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	14,511,047.35	10,381,381.19
<b>Total Current Liabilities (C)</b>	<b>609,313,270.85</b>	<b>600,648,872.77</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,120.08
Internal Loans (Public Funds)		-
Long Term Provisions		-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,120.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>932,994,068.71</b>	<b>1,146,551,992.85</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>148,788,445.32</b>	<b>(686,448,377.73)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(7,351,656.15)	(1,050,509,451.74)
<b>Total Net Assets/Equity</b>	<b>148,788,445.32</b>	<b>(686,448,377.73)</b>

**BAKASSI LOCAL GOVERNMENT, NEW OBUTONG**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

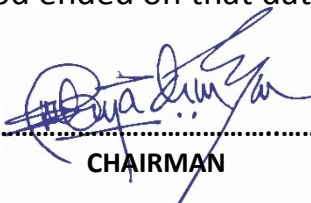
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Bakassi Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Bakassi Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Bakassi Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Bakassi Local Government Council,  
NEW OBUTONG.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BAKASSI LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Bakassi Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR**



**BAKASSI LOCAL GOVERNMENT, NEW OBUTONG**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,113,488,335.05	1,150,468,534.94
Government Share of VAT	288,708,305.89	269,047,526.65
Excess Crude	3,152,100.73	-
Other Revenue	32,440,574.34	44,179,483.68
Internally Generated Revenue (Non-Tax Revenue)	17,706,219.70	8,490,200.00
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>1,455,495,535.71</b>	<b>1,472,185,745.27</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	507,625,122.28	727,741,376.83
Overhead Cost	540,389,735.53	6,732,783.46
Statutory Deductions	23,584,197.28	30,969,447.69
JAAC Charges	175,386,763.19	334,508,051.65
<b>Total Outflows from Operating Activities</b>	<b>1,246,985,818.28</b>	<b>1,099,951,659.63</b>
<b>Net Cashflow from Operating Activities</b>	<b>208,509,717.43</b>	<b>372,234,085.64</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	193,401,063.15	(316,741,833.33)
Investment Expenditure	-	(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>193,401,063.15</b>	<b>(344,519,611.11)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	14,607,747.53	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	(9,968,000.00)	-
Tax Remitted	12,014,000.00	-
Proceeds from Borrowings (CRSG Loan)	-	-
Repayment of Borrowings	(222,222,222.22)	(27,777,777.77)
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(205,568,474.69)</b>	<b>(27,777,777.77)</b>
<b>Net Cash Flow from All Activities</b>	<b>196,342,305.89</b>	<b>(63,303.24)</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>(35,092,393.51)</b>	<b>(35,029,090.27)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>161,249,912.38</b>	<b>(35,092,393.51)</b>

**BAKASSI LOCAL GOVERNMENT, NEW OBUTONG**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	161,249,912.38	(35,092,393.51)
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>603,201,039.69</b>	<b>281,319,489.45</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		-
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>879,817,387.29</b>	<b>545,935,837.05</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	18,472,008.21	3,864,260.68
Short term Loans & Debts	-	-
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	6,853,398.34	4,807,398.34
<b>Total Current Liabilities (C)</b>	<b>608,173,366.11</b>	<b>597,248,392.88</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,120.08
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,120.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>931,854,163.97</b>	<b>1,143,151,512.96</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(52,036,776.68)</b>	<b>(597,215,675.91)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(208,176,878.15)	(961,276,749.92)
<b>Total Net Assets/Equity</b>	<b>(52,036,776.68)</b>	<b>(597,215,675.91)</b>

**BEKWARRA LOCAL GOVERNMENT, ABUOCHICHE**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Bekwarra Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Bekwarra Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.


The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Bekwarra Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Bekwarra Local Government Council,  
ABUOCHICHE.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BEKWARRA LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**


I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Bekwarra Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

  
.....  
MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR



**BEKWARRA LOCAL GOVERNMENT, ABUOCHICHE**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,330,061,445.20	1,356,114,461.22
Government Share of VAT	350,897,213.06	326,699,942.91
Excess Crude	-	2,416,275.90
Other Revenue	42,517,986.60	50,228,995.73
Internally Generated Revenue (Non-Tax Revenue)	13,319,710.00	17,920,862.64
Redistribution from JAAC		-
10% State IGR (Non-Tax Revenue)	-	
<b>Total Inflows from Operating Activities</b>	<b>1,736,796,354.86</b>	<b>1,753,380,538.40</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	999,909,075.82	1,038,224,515.44
Overhead Cost	16,931,891.49	6,732,783.46
Statutory Deductions	70,842,548.42	21,265,517.24
JAAC Charges	447,752,344.21	295,783,043.53
<b>Total Outflows from Operating Activities</b>	<b>1,535,435,859.94</b>	<b>1,362,005,859.67</b>
<b>Net Cashflow from Operating Activities</b>	<b>201,360,494.92</b>	<b>391,374,678.73</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(194,080,408.16)	(336,966,111.10)
Investment Expenditure		(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(194,080,408.16)</b>	<b>364,743,888.87</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	55,336,841.29	-
Miscellaneous Deposits Remitted	(55,336,841.29)	-
Taxes Received	9,769,460.00	-
Tax Remitted	(9,769,460.00)	-
Proceeds from Borrowings (CRSG Loan)	-	
Repayment of Borrowings	(222,222,222.22)	<b>(27,777,777.77)</b>
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(222,222,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Cash Flow from All Activities</b>	<b>(214,942,135.46)</b>	<b>728,340,789.83</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>694,969,207.32</b>	<b>(33,371,582.51)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>480,027,071.86</b>	<b>694,969,207.32</b>

**BEKWARRA LOCAL GOVERNMENT, ABUOCHICHE**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
	₦	₦
<b>ASSETS</b>		
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	480,027,071.86	694,969,207.32
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>921,978,199.17</b>	<b>1,011,381,090.28</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>1,198,594,546.77</b>	<b>1,275,997,437.88</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	40,392,394.41	35,941,531.59
Short term Loans & Debts	362,140.91	362,140.91
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	-	4,450,862.82
<b>Total Current Liabilities (C)</b>	<b>623,602,494.88</b>	<b>629,331,269.18</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>947,283,292.74</b>	<b>1,175,234,289.27</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>251,311,254.03</b>	<b>100,763,148.61</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	95,171,152.56	(263,297,925.40)
<b>Total Net Assets/Equity</b>	<b>251,311,254.03</b>	<b>100,763,148.61</b>

**BIASE LOCAL GOVERNMENT, AKPET CENTRAL  
RESPONSIBILITY FOR FINANCIAL STATEMENTS**


These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Biase Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Biase Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

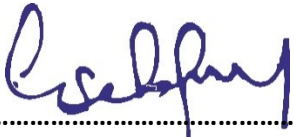
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Biase Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,

Biase Local Government Council,  
AKPET CENTRAL.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BIASE LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Biase Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABAR**



**BIASE LOCAL GOVERNMENT, AKPET CENTRAL**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,530,077,550.17	1,564,161,165.09
Government Share of VAT	404,553,616.31	386,442,104.60
Excess Crude	-	7,127,291.82
Other Revenue	48,909,761.93	53,437,188.27
Internally Generated Revenue (Non-Tax Revenue)	10,947,690.10	14,201,103.63
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>1,994,488,618.51</b>	<b>2,025,368,853.41</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,230,853,855.10	1,223,036,706.85
Overhead Cost	68,849,381.35	6,732,782.46
Statutory Deductions	16,931,189.49	8,081,472.76
JAAC Charges	221,285,679.76	376,184,926.14
<b>Total Outflows from Operating Activities</b>	<b>1,537,920,105.70</b>	<b>1,614,035,888.21</b>
<b>Net Cashflow from Operating Activities</b>	<b>456,568,512.81</b>	<b>411,332,965.20</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(457,020,920.97)	(352,381,394.80)
Investment Expenditure		(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(457,020,920.97)</b>	<b>(380,159,172.57)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	11,508,466.87	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	(5,098,770.72)	-
Tax Remitted	5,098,770.72	-
Proceeds from Borrowings (CRSG Loan)	-	-
Repayment of Borrowings	(222,222,222.22)	(27,777,777.77)
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(210,713,755.35)</b>	<b>(27,777,777.77)</b>
<b>Net Cash Flow from All Activities</b>	<b>(211,166,163.51)</b>	<b>3,396,014.86</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>13,060,821.62</b>	<b>9,664,806.76</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(198,105,341.89)</b>	<b>13,060,821.62</b>

**BIASE LOCAL GOVERNMENT, AKPET CENTRAL**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(198,105,341.89)	
Receivables	441,951,127.31	316,411,882.96
Inventories		
Prepayments		
<b>Total Current Assets (A)</b>	<b>243,845,785.42</b>	<b>329,472,704.58</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>520,462,133.02</b>	<b>594,089,052.18</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	20,163,694.58	8,655,227.71
Short term Loans & Debts	-	-
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	15,151,785.23	15,151,785.23
<b>Total Current Liabilities (C)</b>	<b>618,163,439.37</b>	<b>612,383,746.80</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>941,844,237.23</b>	<b>1,158,286,766.89</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(421,382,104.21)</b>	<b>(564,197,714.71)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(577,522,205.68)	(928,258,788.72)
<b>Total Net Assets/Equity</b>	<b>(421,382,104.21)</b>	<b>(564,197,714.71)</b>

**BOKI LOCAL GOVERNMENT, BOJE**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

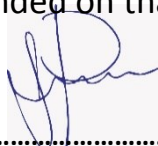
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Boki Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Boki Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Boki Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.



CHAIRMAN

21st September 2020

DATE



THE DIRECTOR OF FINANCE (TREASURER)

21st September 2020

DATE



The Chairman,  
Boki Local Government Council,  
BOJE.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BOKI LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Boki Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABAR**



**BOKI LOCAL GOVERNMENT, BOJE**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,754,090,870.47	1,793,608,979.65
Government Share of VAT	418,914,027.95	-
Excess Crude	-	-
Other Revenue	56,077,080.87	477,934,193.48
Internally Generated Revenue (Non-Tax Revenue)	16,741,872.62	10,608,274.83
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>2,245,823,851.91</b>	<b>2,282,151,447.96</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,658,921,972.77	1,569,425,313.13
Overhead Cost	16,931,891.14	6,732,783.46
Statutory Deductions	138,858,725.96	42,917,329.40
JAAC Charges	147,863,014.85	307,404,526.67
<b>Total Outflows from Operating Activities</b>	<b>1,962,575,604.72</b>	<b>1,926,479,952.66</b>
<b>Net Cashflow from Operating Activities</b>	<b>283,248,247.19</b>	<b>355,671,495.30</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(203,809,888.89)	(365,887,534.61)
Investment Expenditure	-	(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(203,809,888.89)</b>	<b>(393,665,312.38)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	4,400,000.00	-
Tax Remitted	(4,400,000.00)	-
Proceeds from Borrowings (CRSG Loan)	-	(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	-
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(222,222,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(142,783,863.92)</b>	<b>(65,771,594.85)</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>(92,577,337.10)</b>	<b>(26,805,742.25)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(235,361,201.02)</b>	<b>(92,577,337.10)</b>

**BOKI LOCAL GOVERNMENT, BOJE**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
	₦	₦
<b>ASSETS</b>		
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(235,361,201.02)	(92,577,337.10)
Receivables	441,951,127.31	316,411,882.96
Inventories	-	
Prepayments	-	
<b>Total Current Assets (A)</b>	<b>206,589,926.29</b>	<b>223,834,545.86</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>483,206,273.89</b>	<b>488,450,893.46</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	30,102,652.63	30,102,652.63
Short term Loans & Debts	9,351,658.56	9,351,658.50
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	11,551,627.84	11,551,627.84
<b>Total Current Liabilities (C)</b>	<b>633,853,898.59</b>	<b>639,582,672.83</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	544,863,202.40
Internal Loans (Public Funds)	-	-
Long Term Provisions (Taxes)	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>544,863,202.40</b>
<b>Total Liabilities (C) + (D)</b>	<b>957,534,696.45</b>	<b>1,184,445,875.23</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(474,328,422.56)</b>	<b>(695,994,981.77)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(630,468,524.03)	(1,060,056,055.78)
<b>Total Net Assets/Equity</b>	<b>(474,328,422.56)</b>	<b>(695,994,981.77)</b>

**CALABAR MUNICIPAL LOCAL GOVERNMENT, CALABAR**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Calabar Municipal Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akpabuyo Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Calabar Municipal Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

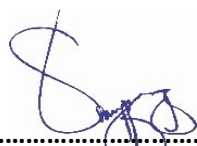


.....

**CHAIRMAN**

21st September 2020

.....  
**DATE**



.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020

.....  
**DATE**



**The Chairman,**  
Calabar Municipal Local Government Council,  
**CALABAR.**

**AUDIT CERTIFICATE ON THE ACCOUNTS OF CALABAR MUNICIPAL LOCAL GOVERNMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Calabar Municipal Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABAR**



**CALABAR MUNICIPAL LOCAL GOVERNMENT, CALABAR**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,389,595,035.89	1,466,248,848.51
Government Share of VAT	413,198,749.07	384,456,778.08
Excess Crude	3,150,562.81	6,472,740.74
Other Revenue	41,271,117.74	48,529,662.32
Internally Generated Revenue (Non-Tax Revenue)	29,806,237.20	46,766,414.57
Redistribution from JAAC	-	
10% State IGR (Non-Tax Revenue)	-	
<b>Total Inflows from Operating Activities</b>	<b>1,877,021,702.71</b>	<b>1,952,474,444.22</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,355,233,114.25	1,267,351,202.90
Overhead Cost	69,394,769.56	6,732,783.46
Statutory Deductions	16,931,891.49	15,131,219.91
JAAC Charges	335,910,412.76	74,910,708.96
<b>Total Outflows from Operating Activities</b>	<b>1,777,470,188.06</b>	<b>1,364,125,915.23</b>
<b>Net Cashflow from Operating Activities</b>	<b>99,551,514.65</b>	<b>588,348,528.99</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	
Proceeds from Sale of Investment Property	-	
Capital Expenditure (Purchase/Construction of PPE)	(223,713,284.19)	(380,656,710.76)
Investment Expenditure	-	(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(223,713,284.19)</b>	<b>(408,434,488.53)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)		(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	-
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(222,222,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(346,383,991.76)</b>	<b>152,136,262.69</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>126,232,958.94</b>	<b>(25,903,303.75)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(220,151,032.82)</b>	<b>126,232,958.94</b>

**CALABAR MUNICIPAL LOCAL GOVERNMENT, CALABAR**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(220,151,032.82)	126,232,958.94
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>221,800,094.49</b>	<b>442,644,841.90</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.00
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,346.93</b>
<b>Total Assets (A) + (B)</b>	<b>498,416,442.09</b>	<b>707,261,188.83</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	14,786,543.68	14,786,543.68
Short term Loans & Debts	-	-
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	48,620.00	48,620.00
<b>Total Current Liabilities (C)</b>	<b>597,683,123.24</b>	<b>603,411,897.54</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.08
Internal Loans (Public Funds)	-	-
Long Term Provisions (Taxes)	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>921,363,921.10</b>	<b>1,149,314,917.62</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(422,947,479.01)</b>	<b>(442,053,728.79)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(579,087,580.48)	(806,114,802.80)
<b>Total Net Assets/Equity</b>	<b>(422,947,479.01)</b>	<b>(442,053,728.79)</b>

**CALABAR SOUTH LOCAL GOVERNMENT, ANANTIGHA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

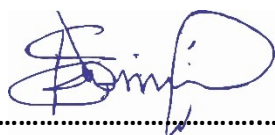
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Calabar South Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Calabar South Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Calabar South Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.



.....  
**CHAIRMAN**

21st September 2020

.....  
**DATE**



.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020

.....  
**DATE**



**The Chairman,**  
Calabar South Local Government Council,  
**ANANTIGHA.**

**AUDIT CERTIFICATE ON THE ACCOUNTS OF CALABAR SOUTH LOCAL GOVERNMENT FOR  
THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Calabar South Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABAR**



**CALABAR SOUTH LOCAL GOVERNMENT, ANANTIGHA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,481,108,692.41	1,528,590,819.34
Government Share of VAT	423,562,296.59	394,064,337.52
Excess Crude	2,517,053.58	6,899,143.79
Other Revenue	44,830,982.46	50,908,473.16
Internally Generated Revenue (Non-Tax Revenue)	17,580,865.00	15,589,693.00
Redistribution from JAAC	-	
10% State IGR (Non-Tax Revenue)	-	
<b>Total Inflows from Operating Activities</b>	<b>1,969,599,890.04</b>	<b>1,996,052,466.81</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,012,685,388.56	1,091,445,144.22
Overhead Cost	16,931,891.49	6,732,783.46
Statutory Deductions	54,299,764.99	14,938,321.42
JAAC Charges	789,870,695.54	331,349,260.58
<b>Total Outflows from Operating Activities</b>	<b>1,873,787,740.58</b>	<b>1,444,465,509.68</b>
<b>Net Cashflow from Operating Activities</b>	<b>95,812,149.46</b>	<b>551,586,957.13</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	
Proceeds from Sale of Investment Property	-	
Capital Expenditure (Purchase/Construction of PPE)	(217,261,451.98)	(358,531,006.86)
Investment Expenditure		(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(217,261,451.98)</b>	<b>(386,308,784.64)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	9,757,000.00	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	-	(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	-
Overdraft Received		-
Overdraft Repayment		-
<b>Net Cash Flow from Financing Activities</b>	<b>(212,465,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(333,914,524.74)</b>	<b>137,500,394.72</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>153,313,442.81</b>	<b>15,813,048.09</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(180,601,081.93)</b>	<b>153,313,442.81</b>

**CALABAR SOUTH LOCAL GOVERNMENT, ANANTIGHA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(180,601,081.93)	153,313,442.81
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>261,350,045.38</b>	<b>469,725,325.77</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>537,966,392.98</b>	<b>734,341,673.37</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	1,520,013.64	-
Short term Loans & Debts	-	1,520,013.64
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	15,842,418.85	6,085,418.85
<b>Total Current Liabilities (C)</b>	<b>600,210,392.05</b>	<b>596,182,166.35</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.08
Internal Loans (Public Funds)	-	-
Long Term Provisions (Taxes)	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>923,891,189.91</b>	<b>1,142,085,186.43</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(385,924,796.93)</b>	<b>(407,743,513.06)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(542,064,898.40)	(771,804,587.07)
<b>Total Net Assets/Equity</b>	<b>(385,924,796.93)</b>	<b>(407,743,513.06)</b>

**ETUNG LOCAL GOVERNMENT, EFFRAYA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Etung Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Etung Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.


The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Etung Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Etung Local Government Council,  
EFFRAYA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF ETUNG LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Etung Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR**



**ETUNG LOCAL GOVERNMENT, EFFRAYA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,159,956,663.59	1,225,259,196.65
Government Share of VAT	329,196,259.39	306,582,005.46
Excess Crude	1,970,951.05	
Other Revenue	35,104,406.48	45,906,272.07
Internally Generated Revenue (Non-Tax Revenue)	8,439,165.00	7,157,214.92
Redistribution from JAAC	-	
10% State IGR (Non-Tax Revenue)	-	
<b>Total Inflows from Operating Activities</b>	<b>1,534,667,445.51</b>	<b>1,584,904,689.10</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	761,354,433.45	906,540,033.06
Overhead Cost	18,375,112.01	6,732,783.46
Statutory Deductions	60,783,595.45	13,976,262.13
JAAC Charges	416,678,907.38	296,039,102.11
<b>Total Outflows from Operating Activities</b>	<b>1,257,192,048.29</b>	<b>1,223,288,180.76</b>
<b>Net Cashflow from Operating Activities</b>	<b>277,475,397.22</b>	<b>361,616,508.34</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	
Proceeds from Sale of Investment Property	-	
Capital Expenditure (Purchase/Construction of PPE)	(260,513,896.22)	(361,581,355.55)
Investment Expenditure		(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(260,513,896.22)</b>	<b>(389,359,133.32)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	
Miscellaneous Deposits Remitted	-	
Taxes Received	-	
Tax Remitted	-	
Proceeds from Borrowings (CRSG Loan)	-	(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	
Overdraft Received	-	
Overdraft Repayment	-	
<b>Net Cash Flow from Financing Activities</b>	<b>(222,222,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(205,260,721.22)</b>	<b>(55,520,402.75)</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>(88,465,186.15)</b>	<b>(32,944,783.40)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(293,725,907.37)</b>	<b>(88,465,186.15)</b>

**ETUNG LOCAL GOVERNMENT, EFFRAYA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(293,725,907.37)	(88,465,186.15)
Receivables	441,951,127.31	316,411,882.96
Inventories		
Prepayments		
<b>Total Current Assets (A)</b>	<b>148,225,219.94</b>	<b>227,946,696.81</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>424,841,567.54</b>	<b>492,563,044.41</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	8,393,924.24	8,393,924.24
Short term Loans & Debts		
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	5,240,985.69	5,240,985.69
<b>Total Current Liabilities (C)</b>	<b>596,482,869.49</b>	<b>602,211,643.79</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>920,163,667.35</b>	<b>1,148,114,663.88</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(495,322,099.81)</b>	<b>(655,551,619.47)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(651,462,201.28)	(1,019,612,693.48)
<b>Total Net Assets/Equity</b>	<b>(495,322,099.81)</b>	<b>(655,551,619.47)</b>

**IKOM LOCAL GOVERNMENT, IKOM**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Ikom Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Ikom Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Ikom Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Ikom Local Government Council,  
IKOM.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF IKOM LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Ikom Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR**



**IKOM LOCAL GOVERNMENT, IKOM**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,582,433,999.82	1,599,634,360.41
Government Share of VAT	398,794,959.12	371,103,699.25
Excess Crude	2,689,334.91	37,746,889.35
Other Revenue	47,899,467.54	24,891,571.60
Internally Generated Revenue (Non-Tax Revenue)	32,121,395.86	39,616,062.19
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>2,063,939,157.25</b>	<b>2,072,992,582.80</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,532,824,405.29	1,350,045,209.92
Overhead Cost	16,931,896.99	6,732,783.46
Statutory Deductions	45,726,701.44	246,639,832.09
JAAC Charges	282,675,131.28	8,162,971.68
<b>Total Outflows from Operating Activities</b>	<b>1,878,158,135.00</b>	<b>1,611,580,797.15</b>
<b>Net Cashflow from Operating Activities</b>	<b>185,781,022.25</b>	<b>461,411,785.65</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE		
Proceeds from Sale of Investment Property		
Capital Expenditure (Purchase/Construction of PPE)	(260,547,106.31)	(105,869,313.83)
Investment Expenditure		(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(260,547,106.31)</b>	<b>(133,647,091.61)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	2,980,000.00	
Miscellaneous Deposits Remitted	(2,980,000.00)	
Taxes Received	7,400,000.00	
Tax Remitted	(5,200,000.00)	(38,178.88)
Proceeds from Borrowings (CRSG Loan)		(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	
Overdraft Received		
Overdraft Repayment		
<b>Net Cash Flow from Financing Activities</b>	<b>(220,022,222.22)</b>	<b>(27,815,956.65)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(294,788,306.28)</b>	<b>299,948,737.39</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>266,885,075.32</b>	<b>(33,063,662.07)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(27,903,230.96)</b>	<b>266,885,075.32</b>

**IKOM LOCAL GOVERNMENT, IKOM**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(27,903,230.96)	266,885,075.32
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>414,047,896.35</b>	<b>583,296,958.28</b>
<b><u>Non-Current Assets</u></b>	-	-
Long-Term Loans	-	-
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>690,664,243.95</b>	<b>847,913,305.88</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	68,406,549.16	68,406,549.16
Short term Loans & Debts	-	-
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	6,121,714.95	3,921,714.95
<b>Total Current Liabilities (C)</b>	<b>657,376,223.67</b>	<b>660,904,997.97</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.08
Internal Loans (Public Funds)	-	-
Long Term Provisions (Taxes)	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>981,057,021.53</b>	<b>1,206,808,018.05</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(290,392,777.58)</b>	<b>(358,894,712.17)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(446,532,879.05)	(722,955,786.18)
<b>Total Net Assets/Equity</b>	<b>(290,392,777.58)</b>	<b>(358,894,712.17)</b>

**OBANLIKU LOCAL GOVERNMENT, SANKWALA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Obanliku Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Obanliku Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.


The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Obanliku Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



**The Chairman,**  
Obanliku Local Government Council,  
**SANKWALA.**

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OBANLIKU LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Obanliku Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABAR**



**OBANLIKU LOCAL GOVERNMENT, SANKWALA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,358,233,434.91	1,422,350,637.78
Government Share of VAT	354,709,657.19	330,334,281.25
Excess Crude	-	15,498,210.96
Other Revenue	43,657,115.58	38,557,525.72
Internally Generated Revenue (Non-Tax Revenue)	5,306,800.00	8,851,056.73
Redistribution from JAAC	-	
10% State IGR (Non-Tax Revenue)	-	
<b>Total Inflows from Operating Activities</b>	<b>1,761,907,007.68</b>	<b>1,815,591,712.44</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,262,740,982.32	1,363,891,108.84
Overhead Cost	20,340,993.47	6,732,783.46
Statutory Deductions	96,931,891.49	22,578,872.07
JAAC Charges	216,343,556.10	65,190,207.86
<b>Total Outflows from Operating Activities</b>	<b>1,596,357,423.38</b>	<b>1,458,392,972.23</b>
<b>Net Cashflow from Operating Activities</b>	<b>165,549,584.30</b>	<b>357,198,740.21</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(237,567,357.67)	(301,210,543.33)
Investment Expenditure		(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(237,567,357.67)</b>	<b>(328,988,321.11)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	210,366.90
Miscellaneous Deposits Remitted	-	-
Taxes Received	10,288,120.00	-
Tax Remitted	(2,750,000.00)	-
Proceeds from Borrowings (CRSG Loan)	-	(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(214,684,102.22)</b>	<b>(27,567,410.87)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(286,701,875.59)</b>	<b>643,008.23</b>
<b>Cash and its Equivalent as at 01 Jan 2018</b>	<b>(27,487,038.23)</b>	<b>(28,130,046.46)</b>
<b>Cash and its Equivalent as at 31 Dec 2018</b>	<b>(314,188,913.82)</b>	<b>(27,487,038.23)</b>

**OBANLIKU LOCAL GOVERNMENT, SANKWALA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(314,188,913.82)	(27,487,038.23)
Receivables	441,951,127.31	316,411,882.96
Inventories	-	
Prepayments	-	
<b>Total Current Assets (A)</b>	<b>127,762,213.49</b>	<b>288,924,844.73</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>404,378,561.09</b>	<b>553,541,192.33</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	17,716,650.11	8,107,811.50
Short term Loans & Debts	-	2,239,981.26
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	18,807,177.68	11,354,057.62
<b>Total Current Liabilities (C)</b>	<b>619,371,787.35</b>	<b>610,278,584.24</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)	-	
Long Term Provisions (Taxes)	-	
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>943,052,585.21</b>	<b>1,156,181,604.33</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(538,674,024.12)</b>	<b>(602,640,412.00)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(684,814,125.59)	(966,701,486.01)
<b>Total Net Assets/Equity</b>	<b>(528,674,024.12)</b>	<b>(602,640,412.00)</b>

**OBUBRA LOCAL GOVERNMENT, OBUBRA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Obubra Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Obubra Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Obubra Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Obubra Local Government Council,  
OBUBRA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OBUBRA LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Obubra Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABA**



**OBUBRA LOCAL GOVERNMENT, OBUBRA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,505,149,154.22	1,540,850,568.03
Government Share of VAT	407,314,950.35	379,002,181.98
Excess Crude	25,125,463.70	2,734,450.00
Other Revenue	22,991,274.21	56,843,128.91
Internally Generated Revenue (Non-Tax Revenue)	28,150,787.20	11,815,955.55
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>1,988,731,629.68</b>	<b>1,991,246,284.47</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,403,219,604.62	1,372,627,899.23
Overhead Cost	13,813,160.12	6,732,738.46
Statutory Deductions	66,969,400.05	44,485,768.67
JAAC Charges	280,870,700.00	57,411,915.43
<b>Total Outflows from Operating Activities</b>	<b>1,764,872,864.79</b>	<b>1,481,258,321.79</b>
<b>Net Cashflow from Operating Activities</b>	<b>223,858,764.89</b>	<b>509,987,962.68</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(325,295,323.49)	(315,122,277.77)
Investment Expenditure		(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(325,295,323.49)</b>	<b>(342,900,055.54)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)		(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(222,222,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(323,658,780.82)</b>	<b>139,310,129.37</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>157,525,368.57</b>	<b>18,215,239.20</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(166,133,412.25)</b>	<b>157,525,368.57</b>

**OBUBRA LOCAL GOVERNMENT, OBUBRA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(166,133,412.25)	157,525,368.57
Receivables	441,951,127.31	316,411,882.96
Inventories		
Prepayments		
<b>Total Current Assets (A)</b>	<b>275,817,715.06</b>	<b>316,411,882.96</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>552,434,062.66</b>	<b>581,028,230.56</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	14,712,651.09	14,712,651.09
Short term Loans & Debts		
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	24,358,829.61	24,358,829.61
<b>Total Current Liabilities (C)</b>	<b>621,919,440.26</b>	<b>627,648,214.56</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	547,096,260.40
Internal Loans (Public Funds)		
Long Term Provisions		
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>547,096,260.40</b>
<b>Total Liabilities (C) + (D)</b>	<b>945,600,238.12</b>	<b>1,174,744,474.96</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(393,166,175.46)</b>	<b>(593,716,244.40)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(549,306,276.93)	(957,777,318.41)
<b>Total Net Assets/Equity</b>	<b>(393,166,175.46)</b>	<b>(593,716,244.40)</b>

**OBUDU LOCAL GOVERNMENT, OBUDU**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

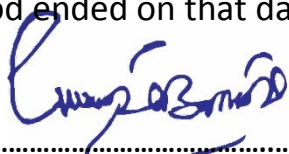
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Obudu Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Obudu Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

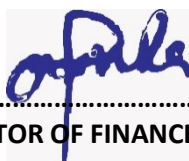
In our opinion, these financial statements fairly reflect the financial position of Obudu Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.



.....  
CHAIRMAN

21st September 2020

.....  
DATE



.....  
THE DIRECTOR OF FINANCE (TREASURER)

21st September 2020

.....  
DATE



The Chairman,  
Obudu Local Government Council,  
**OBUDU.**

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OBUDU LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Obudu Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR**



**OBUDU LOCAL GOVERNMENT, OBUDU**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,425,003,579.03	1,479,039,756.99
Government Share of VAT	396,866,719.37	369,316,118.54
Excess Crude	-	6,637,713.25
Other Revenue	45,553,868.14	59,317,112.92
Internally Generated Revenue (Non-Tax Revenue)	24,164,610.84	13,370,445.00
Redistribution from JAAC	95,065,842.36	392,495,073.90
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>1,986,654,619.74</b>	<b>2,320,176,220.60</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,753,196,784.06	1,565,457,769.66
Overhead Cost	15,264,655.31	6,732,783.36
Statutory Deductions	112,924,355.60	48,893,241.45
JAAC Charges	-	-
<b>Total Outflows from Operating Activities</b>	<b>1,881,385,794.97</b>	<b>1,621,083,794.47</b>
<b>Net Cashflow from Operating Activities</b>	<b>105,268,824.77</b>	<b>699,092,426.13</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(152,738,886.75)	(354,119,366.53)
Investment Expenditure	-	(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(152,738,886.75)</b>	<b>(381,897,144.31)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	27,110,826.66	789,000.00
Miscellaneous Deposits Remitted	-	(789,000.00)
Taxes Received	9,674,060.00	525,360.00
Tax Remitted	(6,799,060.00)	(570,460.00)
Proceeds from Borrowings (CRSG Loan)		
Repayment of Borrowings	(222,222,222.22)	(27,777,777.77)
Overdraft Received		
Overdraft Repayment		
<b>Net Cash Flow from Financing Activities</b>	<b>(185,437,335.56)</b>	<b>(27,822,877.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(232,907,397.54)</b>	<b>289,372,404.05</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>(16,145,651.23)</b>	<b>(305,518,055.28)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>(249,053,048.77)</b>	<b>(16,145,651.23)</b>

**OBUDU LOCAL GOVERNMENT, OBUDU**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(249,053,048.77)	(16,145,651.23)
Receivables	441,951,127.31	316,411,882.96
Inventories	-	-
Prepayments	-	-
<b>Total Current Assets (A)</b>	<b>192,898,078.54</b>	<b>300,266,231.73</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>469,514,426.14</b>	<b>564,882,579.33</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	6,858,251.99	15,039,760.87
Short term Loans & Debts	725,973.45	798,058.69
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)		3,194,497.10
<b>Total Current Liabilities (C)</b>	<b>590,432,185.00</b>	<b>607,609,050.52</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>914,112,982.86</b>	<b>1,153,512,070.61</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(444,598,556.72)</b>	<b>(588,629,491.28)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(600,738,658.19)	(952,690,565.29)
<b>Total Net Assets/Equity</b>	<b>(444,598,556.72)</b>	<b>(588,629,491.28)</b>

**ODUKPANI LOCAL GOVERNMENT, ODUKPANI  
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Odukpani Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Odukpani Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Odukpani Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.



.....  
**CHAIRMAN**

21st September 2020  
.....

**DATE**



.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....

**DATE**



The Chairman,  
Odukpani Local Government Council,  
ODUKPANI.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF ODUKPANI LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Odukpani Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

  
.....  
**MRS FRANKA INOK, FCA**  
**AUDITOR-GENERAL**  
**CALABAR**



**ODUKPANI LOCAL GOVERNMENT, ODUKPANI**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,616,315,614.03	1,670,001,496.77
Government Share of VAT	424,251,619.11	394,703,376.05
Excess Crude	-	7,529,126.25
Other Revenue	51,671,533.73	55,876,277.19
Internally Generated Revenue (Non-Tax Revenue)	10,875,621.84	24,307,502.73
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>2,103,114,388.71</b>	<b>2,152,417,778.99</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,377,748,594.41	1,254,966,345.58
Overhead Cost	16,931,891.49	6,732,783.46
Statutory Deductions	62,607,581.99	34,561,200.98
JAAC Charges	267,406,892.91	330,214,036.12
<b>Total Outflows from Operating Activities</b>	<b>1,724,694,960.80</b>	<b>1,626,474,366.14</b>
<b>Net Cashflow from Operating Activities</b>	<b>378,419,427.91</b>	<b>525,943,412.85</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(254,848,287.15)	(444,021,291.08)
Investment Expenditure	-	(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(254,848,287.15)</b>	<b>(471,799,068.85)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	1,710,000.00	-
Miscellaneous Deposits Remitted	-750,000.00	-
Taxes Received	6,250,000.00	-
Tax Remitted	-8,550,000.00	-
Proceeds from Borrowings (CRSG Loan)		-
Repayment of Borrowings	-222,222,222.22	(27,777,777.77)
Overdraft Received		-
Overdraft Repayment		-
<b>Net Cash Flow from Financing Activities</b>	<b>(223,562,222.22)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(99,991,081.46)</b>	<b>26,366,566.23</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>296,238,479.00</b>	<b>269,871,912.77</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>196,247,397.54</b>	<b>296,238,479.00</b>

**ODUKPANI LOCAL GOVERNMENT, ODUKPANI**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	196,247,397.54	296,238,479.00
Receivables	441,951,127.31	316,411,882.96
Inventories		-
Prepayments		-
<b>Total Current Assets (A)</b>	<b>638,198,524.85</b>	<b>612,650,361.96</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>914,814,872.45</b>	<b>877,266,709.56</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	-	-
Short term Loans & Debts	303,561.23	303,561.23
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)		-
<b>Total Current Liabilities (C)</b>	<b>583,151,520.79</b>	<b>588,880,295.09</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.08
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>906,832,318.65</b>	<b>1,134,783,315.17</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>7,982,553.80</b>	<b>(257,516,605.61)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(148,157,547.67)	(621,577,679.62)
<b>Total Net Assets/Equity</b>	<b>7,982,553.80</b>	<b>(257,516,605.61)</b>

**OGOJA LOCAL GOVERNMENT, OGOJA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Ogoja Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Ogoja Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

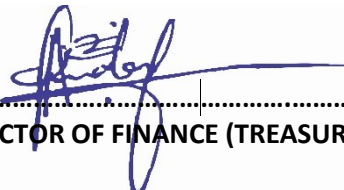
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Ogoja Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Ogoja Local Government Council,  
OGOJA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OGOJA LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Ogoja Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR**



**OGOJA LOCAL GOVERNMENT, OGOJA**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,519,084,266.08	1,577,675,925.01
Government Share of VAT	406,855,119.79	378,575,896.58
Excess Crude	-	-
Other Revenue	48,562,377.49	60,129,410.37
Internally Generated Revenue (Non-Tax Revenue)	16,462,702.20	22,219,317.09
Redistribution from JAAC	-	107,763,566.26
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>1,990,964,465.56</b>	<b>2,146,364,115.31</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,577,850,462.08	1,444,476,459.21
Overhead Cost	71,155,229.48	6,732,783.46
Statutory Deductions	84,194,497.30	19,184,107.73
JAAC Charges	76,941,134.72	-
<b>Total Outflows from Operating Activities</b>	<b>1,810,141,323.58</b>	<b>1,470,393,350.40</b>
<b>Net Cashflow from Operating Activities</b>	<b>180,823,141.98</b>	<b>675,970,764.91</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(220,604,303.68)	(321,348,833.33)
Investment Expenditure		(27,777,777.78)
<b>Net Cashflow from Investing Activities</b>	<b>(220,604,303.68)</b>	<b>(349,126,611.11)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	14,807,252.78	301,680.91
Miscellaneous Deposits Remitted	(9,000,000.00)	(9,000,000.00)
Taxes Received	4,560,000.00	
Tax Remitted	(3,800,000.00)	
Proceeds from Borrowings (CRSG Loan)		(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	-
Overdraft Received		-
Overdraft Repayment		-
<b>Net Cash Flow from Financing Activities</b>	<b>(215,654,969.44)</b>	<b>(36,476,096.86)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(255,436,131.14)</b>	<b>290,368,056.94</b>
<b>Cash and its Equivalent as at 01 Jan 2019</b>	<b>259,026,551.51</b>	<b>(31,341,505.43)</b>
<b>Cash and its Equivalent as at 31 Dec 2019</b>	<b>3,590,420.37</b>	<b>259,026,551.51</b>

**OGOJA LOCAL GOVERNMENT, OGOJA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	3,590,420.37	259,026,551.51
Receivables	441,951,127.31	316,411,882.96
Inventories		
Prepayments		
<b>Total Current Assets (A)</b>	<b>445,541,547.68</b>	<b>575,438,434.47</b>
<b><u>Non-Current Assets</u></b>	-	-
Long-Term Loans	-	-
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>722,157,895.28</b>	<b>840,054,782.07</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	-	24,175,981.95
Short term Loans & Debts	30,743,234.73	
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	8,513,943.81	8,513,943.81
<b>Total Current Liabilities (C)</b>	<b>622,105,138.10</b>	<b>621,266,659.62</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)	-	-
Long Term Provisions (Taxes)	-	-
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>945,785,935.96</b>	<b>1,167,169,679.71</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(223,628,040.68)</b>	<b>(327,114,897.64)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(379,768,142.15)	(691,175,971.65)
<b>Total Net Assets/Equity</b>	<b>(223,628,040.68)</b>	<b>(327,114,897.64)</b>

**YAKURR LOCAL GOVERNMENT, YAKURR  
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Yakurr Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Yakurr Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Yakurr Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Yakurr Local Government Council,  
YAKURR.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF YAKURR LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**


I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Yakurr Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

  
.....  
MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR



**YAKURR LOCAL GOVERNMENT, YAKURR**  
**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,525,073,267.60	1,575,226,728.99
Government Share of VAT	430,644,033.85	-
Excess Crude	-	-
Other Revenue	48,753,820.39	458,214,733.76
Internally Generated Revenue (Non-Tax Revenue)	31,702,146.66	16,492,378.52
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>2,036,173,268.50</b>	<b>2,049,933,841.27</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,607,906,864.31	1,384,561,217.27
Overhead Cost	72,029,721.27	73,818,494.01
Statutory Deductions	18,971,742.05	6,732,783.36
JAAC Charges	232,197,188.35	40,003,914.52
<b>Total Outflows from Operating Activities</b>	<b>1,931,105,515.98</b>	<b>1,505,116,409.16</b>
<b>Net Cashflow from Operating Activities</b>	<b>105,067,752.52</b>	<b>544,817,432.11</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(202,164,555.56)	(479,684,222.22)
Investment Expenditure	-	(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(202,164,555.56)</b>	<b>(507,461,999.99)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	29,374,672.59	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	5,000,000.00	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	-	(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	-
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(187,847,549.63)</b>	<b>(27,777,777.77)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(284,944,352.67)</b>	<b>9,577,654.35</b>
<b>Cash and its Equivalent as at 01 Jan 2018</b>	<b>(80,914,325.58)</b>	<b>(90,491,979.93)</b>
<b>Cash and its Equivalent as at 31 Dec 2018</b>	<b>(365,858,678.25)</b>	<b>(80,914,325.58)</b>

**YAKURR LOCAL GOVERNMENT, YAKURR**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(365,858,678.25)	(80,914,325.58)
Receivables	441,951,127.31	316,411,882.96
Inventories		
Prepayments		
<b>Total Current Assets (A)</b>	<b>76,092,449.06</b>	<b>235,497,557.38</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>352,708,796.66</b>	<b>500,113,904.98</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	73,163,475.79	-
Short term Loans & Debts	-	43,788,803.20
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	13,375,551.75	8,375,551.75
<b>Total Current Liabilities (C)</b>	<b>669,386,987.10</b>	<b>640,741,088.81</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.08
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.08</b>
<b>Total Liabilities (C) + (D)</b>	<b>993,067,784.96</b>	<b>1,186,644,108.89</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(640,358,988.30)</b>	<b>(686,530,203.91)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(796,499,089.77)	(1,050,591,277.92)
<b>Total Net Assets/Equity</b>	<b>(640,358,988.30)</b>	<b>(686,530,203.91)</b>

**YALA LOCAL GOVERNMENT, OKPOMA**  
**RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Yala Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akpabuyo Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.


The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Yala Local Government as at 31<sup>st</sup> December 2019 and its operations for the period ended on that date.

  
.....  
**CHAIRMAN**

21st September 2020  
.....  
**DATE**

  
.....  
**THE DIRECTOR OF FINANCE (TREASURER)**

21st September 2020  
.....  
**DATE**



The Chairman,  
Yala Local Government Council,  
OKPOMA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF YALA LOCAL GOVERNMENT COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019.**

**REPORT ON THE FINANCIAL STATEMENTS**

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

**MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:**

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

**BASIS OF AUDIT OPINION**

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

**AUDIT OPINION**

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Yala Local Government Council as at 31<sup>st</sup> December 2019*** and the financial Position and Cashflows for the period ended on that date.

.....  
**MRS FRANKA INOK, FCA  
AUDITOR-GENERAL  
CALABAR**



**YALA LOCAL GOVERNMENT, OKPOMA****STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019</b>	<b>2018</b>
<b>Inflows:</b>	<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Allocation)	1,681,788,970.00	1,724,536,396.91
Government Share of VAT	439,832,507.54	409,192,741.41
Excess Crude	-	7,834,190.88
Other Revenue	53,765,155.21	58,737,193.04
Internally Generated Revenue (Non-Tax Revenue)	31,702,146.66	16,895,927.20
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
<b>Total Inflows from Operating Activities</b>	<b>2,207,088,779.41</b>	<b>2,217,196,449.44</b>
<b>Outflows:</b>		
Salaries and Wages (Social Benefits)	1,588,048,264.23	1,452,016,376.24
Overhead Cost	84,383,333.33	6,732,783.36
Statutory Deductions	18,971,742.05	140,940,553.65
JAAC Charges	240,776,066.84	154,715,807.09
<b>Total Outflows from Operating Activities</b>	<b>1,932,179,406.45</b>	<b>1,754,405,520.34</b>
<b>Net Cashflow from Operating Activities</b>	<b>274,909,372.96</b>	<b>462,790,929.10</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(330,356,893.10)	(286,055,222.22)
Investment Expenditure	-	(27,777,777.77)
<b>Net Cashflow from Investing Activities</b>	<b>(330,356,893.10)</b>	<b>(313,832,999.99)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Miscellaneous Deposits Received	2,170,000.00	1,967,404.52
Miscellaneous Deposits Remitted	(5,000,250.24)	(995,000.00)
Taxes Received	13,250,000.00	
Tax Remitted	(9,265,000.00)	
Proceeds from Borrowings (CRSG Loan)	-	(27,777,777.77)
Repayment of Borrowings	(222,222,222.22)	
Overdraft Received	-	-
Overdraft Repayment	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(221,067,472.46)</b>	<b>(26,805,373.25)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(276,514,992.60)</b>	<b>122,152,555.86</b>
<b>Cash and its Equivalent as at 01 Jan 2018</b>	<b>145,268,415.01</b>	<b>23,115,859.15</b>
<b>Cash and its Equivalent as at 31 Dec 2018</b>	<b>(131,246,577.59)</b>	<b>145,268,415.01</b>

**YALA LOCAL GOVERNMENT, OKPOMA**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	2019	2018
<b>ASSETS</b>	<b>₦</b>	<b>₦</b>
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	(131,246,577.59)	145,268,415.01
Receivables	441,951,127.31	316,411,882.96
Inventories		
Prepayments		
<b>Total Current Assets (A)</b>	<b>310,704,549.72</b>	<b>461,680,297.97</b>
<b><u>Non-Current Assets</u></b>		
Long-Term Loans		
Investments	158,878,724.67	158,878,724.67
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	117,737,622.93	105,737,622.93
<b>Total Non-Current Assets (B)</b>	<b>276,616,347.60</b>	<b>264,616,347.60</b>
<b>Total Assets (A) + (B)</b>	<b>587,320,897.32</b>	<b>726,296,645.57</b>
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
Deposits	7,788,707.86	10,618,967.10
Short term Loans & Debts		960,583.68
Unremitted Deductions	582,847,959.56	588,576,733.86
Payables (Unremitted Taxes)	22,666,058.57	18,674,056.57
<b>Total Current Liabilities (C)</b>	<b>613,302,725.99</b>	<b>618,830,341.21</b>
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings (CRSG loan)	323,680,797.86	545,903,020.09
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
<b>Total Non-Current Liabilities (D)</b>	<b>323,680,797.86</b>	<b>545,903,020.09</b>
<b>Total Liabilities (C) + (D)</b>	<b>936,983,523.85</b>	<b>1,164,733,361.30</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>	<b>(349,662,626.53)</b>	<b>(438,436,715.73)</b>
<b>NET ASSETS/EQUITY</b>		
Reserves	156,140,101.47	364,061,074.01
Accumulated Surpluses/(Deficits)	(505,802,728.00)	(802,497,789.74)
<b>Total Net Assets/Equity</b>	<b>(349,662,626.53)</b>	<b>(438,436,715.73)</b>



**CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**  
**JOINT ACCOUNT ALLOCATION COMMITTEE (JAAC) RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**JANUARY 2019**

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	118,872,440.69	32,633,222.16	218,010.99	<b>151,723,673.84</b>
2	AKAMKPA	149,412,682.16	33,092,024.66	274,037.17	<b>182,778,743.99</b>
3	AKPABUYO	143,033,143.19	41,818,922.73	262,334.27	<b>185,114,400.19</b>
4	BAKASSI	92,299,626.34	24,476,144.76	169,262.67	<b>116,945,033.77</b>
5	BEKWARRA	110,251,837.59	29,804,798.73	202,196.37	<b>140,258,832.69</b>
6	BIASE	126,831,604.12	34,402,329.19	232,611.93	<b>161,466,545.24</b>
7	BOKI	145,400,549.64	35,632,816.74	266,677.31	<b>181,300,043.69</b>
8	CAL. MUN	115,186,705.09	35,143,103.30	211,249.48	<b>150,541,057.87</b>
9	CAL. SOUTH	122,772,468.51	36,031,103.45	225,165.91	<b>159,028,737.87</b>
10	ETUNG'	96,143,197.17	27,945,353.40	176,313.68	<b>124,264,864.25</b>
11	IKOM	131,171,531.62	33,908,915.15	240,577.53	<b>165,321,024.30</b>
12	OBANLIKU	112,583,786.96	30,131,467.85	207,613.56	<b>142,922,868.37</b>
13	OBUBRA	124,765,234.63	34,638,950.25	228,821.51	<b>159,633,006.39</b>
14	OBUDU	118,121,796.35	33,743,694.00	216,633.66	<b>152,082,124.01</b>
15	ODUKPANI	133,980,061.14	36,090,168.02	245,726.51	<b>170,315,955.67</b>
16	OGOJA	125,920,345.51	34,599,549.68	230,940.77	<b>160,750,835.96</b>
17	YAKURR	126,416,804.31	36,380,846.94	231,851.19	<b>163,029,502.44</b>
18	YALA	139,407,288.73	37,425,215.81	255,662.83	<b>177,088,167.37</b>
		<b>2,232,571,103.75</b>	<b>607,898,626.82</b>	<b>4,095,687.34</b>	<b>2,844,565,417.91</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMM	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	40,965,391.94	1,000,000.00	6,068,946.95	500	103,688,834.95	106,261,390.08	-2,572,555.13	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
AKAMKPA	49,350,260.88	1,000,000.00	7,311,149.76	500	125,116,833.35	98,037,764.47	27,079,068.88	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
AKPABUYO	49,980,888.05	1,000,000.00	7,404,576.01	500	126,728,436.13	65,771,907.61	60,956,528.52	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
BAKASSI	31,575,159.12	1,000,000.00	4,677,801.35	500	79,691,573.30	40,557,942.86	39,133,630.44	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
BEKWARRA	37,869,884.83	1,000,000.00	5,610,353.31	500	95,778,094.56	81,419,399.04	14,358,695.52	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
BIASE	43,595,967.21	1,000,000.00	6,458,661.81	500	110,411,416.22	101,885,940.20	8,525,476.02	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
BOKI	48,951,011.80	1,000,000.00	7,252,001.75	500	124,096,530.15	136,521,264.19	-12,424,734.04	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
CAL. MUN	40,646,085.62	1,000,000.00	6,021,642.31	500	102,872,829.93	109,714,281.11	-6,841,451.18	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
CAL. SOUTH	42,937,759.22	1,000,000.00	6,361,149.51	500	108,729,329.13	83,043,766.77	25,685,562.36	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
ETUNG'	33,551,513.35	1,000,000.00	4,970,594.57	500	84,742,256.33	62,304,979.91	22,437,276.42	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
IKOM	44,636,676.56	1,000,000.00	6,612,840.97	500	113,071,006.77	126,320,279.81	-13,249,273.04	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
OBANLIKU	38,589,174.46	1,000,000.00	5,716,914.73	500	97,616,279.18	101,195,650.98	-3,579,371.80	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
OBUBRA	43,100,911.73	1,000,000.00	6,385,320.26	500	109,146,274.41	116,346,897.93	-7,200,623.52	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
OBUDU	41,062,173.48	1,000,000.00	6,083,284.96	500	103,936,165.57	135,428,262.43	-31,492,096.86	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
ODUKPANI	45,985,308.03	1,000,000.00	6,812,638.23	500	116,517,509.41	113,418,505.03	3,099,004.38	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
OGOJA	43,402,725.71	1,000,000.00	6,430,033.44	500	109,917,576.81	132,009,062.15	-22,091,485.34	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
YAKURR	44,017,965.66	1,000,000.00	6,521,180.10	500	111,489,856.68	128,743,714.69	-17,253,858.01	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
YALA	47,813,805.19	1,000,000.00	7,083,526.69	500	121,190,335.49	123,289,323.48	-2,098,987.99	4,586,712.19	2,500,000.00	<b>2,086,712.19</b>
	<b>768,032,662.84</b>	<b>18,000,000.00</b>	<b>113,782,616.72</b>	<b>9,000.00</b>	<b>1,944,741,138.36</b>	<b>1,862,270,332.74</b>	<b>82,470,805.62</b>	<b>82,560,819.42</b>	<b>45,000,000.00</b>	<b>37,560,819.42</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**FEBRUARY 2019**

INFLOWS						
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	108,252,637.76	33,874,624.88	145,196.71	2,027,020.55	<b>144,299,479.90</b>
2	AKAMKPA	136,063,718.71	34,350,314.55	182,510.50	2,547,940.24	<b>173,144,484.00</b>
3	AKPABUYO	130,254,254.30	43,398,424.11	174,716.29	2,439,129.10	<b>176,266,523.80</b>
4	BAKASSI	84,054,463.46	25,417,309.40	112,730.01	1,573,768.81	<b>111,158,271.68</b>
5	BEKWARRA	100,402,400.24	30,942,095.48	134,664.07	1,879,979.51	<b>133,359,139.30</b>
6	BIASE	115,500,557.01	35,708,847.54	154,921.02	2,162,776.98	<b>153,527,102.55</b>
7	BOKI	132,410,101.62	36,984,625.72	177,608.78	2,479,509.77	<b>172,051,845.89</b>
8	CAL. MUN	104,896,270.51	36,476,887.37	140,693.50	1,964,153.43	<b>143,478,004.81</b>
9	CAL. SOUTH	111,804,133.65	37,397,572.20	149,961.93	2,093,545.46	<b>151,445,213.24</b>
10	ETUNG'	87,654,563.53	29,014,209.43	117,426.03	1,639,327.68	<b>118,425,526.67</b>
11	IKOM	119,452,462.11	35,197,272.37	160,226.17	2,236,839.50	<b>157,046,800.15</b>
12	OBANLIKU	102,470,466.48	31,280,788.33	138,271.95	1,930,347.35	<b>135,819,874.11</b>
13	OBUBRA	113,618,827.35	35,954,177.92	152,396.58	2,127,534.45	<b>151,852,936.30</b>
14	OBUDU	107,569,086.64	35,025,969.93	144,279.39	2,014,214.35	<b>144,753,550.31</b>
15	ODUKPANI	122,010,173.22	37,458,810.76	163,655.42	2,284,173.66	<b>161,916,813.06</b>
16	OGOJA	114,670,704.29	35,913,327.14	153,808.02	2,147,238.90	<b>152,885,078.35</b>
17	YAKURR	115,122,814.45	37,760,188.72	154,414.37	2,155,703.80	<b>155,193,121.34</b>
18	YALA	126,952,406.23	38,842,997.74	170,286.39	2,377,285.43	<b>168,342,975.79</b>
		<b>2,033,160,041.56</b>	<b>630,998,443.59</b>	<b>2,727,767.13</b>	<b>38,080,488.97</b>	<b>2,704,966,741.25</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMM.	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIO NS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	38,960,859.57	1,000,000.00	5,771,979.20	500.00	98,566,141.13	106,379,598.14	(7,813,457.01)	(625,824.72)	2,500,000.00	3,125,824.72
AKAMKPA	46,749,010.68	1,000,000.00	6,925,779.36	500.00	118,469,193.96	98,362,798.36	20,106,395.60	(625,824.72)	2,500,000.00	3,125,824.72
AKPABUYO	47,591,961.43	1,000,000.00	7,050,660.95	500.00	120,623,401.42	65,968,980.05	54,654,421.37	(625,824.72)	2,500,000.00	3,125,824.72
BAKASSI	30,012,733.35	1,000,000.00	4,446,330.87	500.00	75,698,707.46	40,603,510.34	35,095,197.12	(625,824.72)	2,500,000.00	3,125,824.72
BEKWARRA	36,006,967.61	1,000,000.00	5,334,365.57	500.00	91,017,306.12	81,817,695.62	9,199,610.50	(625,824.72)	2,500,000.00	3,125,824.72
BIASE	41,452,317.69	1,000,000.00	6,141,084.10	500.00	104,933,200.76	101,652,845.22	3,280,355.54	(625,824.72)	2,500,000.00	3,125,824.72
BOKI	46,453,998.39	1,000,000.00	6,882,073.84	500.00	117,715,273.66	136,261,069.44	(18,545,795.78)	(625,824.72)	2,500,000.00	3,125,824.72
CAL. MUN	38,739,061.30	1,000,000.00	5,739,120.19	500.00	97,999,323.32	109,456,041.30	(11,456,717.98)	(625,824.72)	2,500,000.00	3,125,824.72
CAL. SOUTH	40,890,207.57	1,000,000.00	6,057,808.53	500.00	103,496,697.14	82,841,195.49	20,655,501.65	(625,824.72)	2,500,000.00	3,125,824.72
ETUNG'	31,974,892.20	1,000,000.00	4,737,021.07	500.00	80,713,113.40	62,462,939.71	18,250,173.69	(625,824.72)	2,500,000.00	3,125,824.72
IKOM	42,402,636.04	1,000,000.00	6,281,872.01	500.00	107,361,792.10	125,885,885.18	(18,524,093.08)	(625,824.72)	2,500,000.00	3,125,824.72
OBANLIKU	36,671,366.01	1,000,000.00	5,432,794.96	500.00	92,715,213.14	101,500,350.76	(8,785,137.62)	(625,824.72)	2,500,000.00	3,125,824.72
OBUBRA	41,000,292.80	1,000,000.00	6,074,117.45	500.00	103,778,026.05	115,808,604.60	(12,030,578.55)	(625,824.72)	2,500,000.00	3,125,824.72
OBUDU	39,083,458.58	1,000,000.00	5,790,142.01	500.00	98,879,449.71	135,634,408.48	(36,754,958.77)	(625,824.72)	2,500,000.00	3,125,824.72
ODUKPANI	43,717,539.53	1,000,000.00	6,476,672.52	500.00	110,722,101.01	113,136,323.92	(2,414,222.91)	(625,824.72)	2,500,000.00	3,125,824.72
OGOJA	41,278,971.15	1,000,000.00	6,115,403.13	500.00	104,490,204.06	129,832,872.23	(25,342,668.17)	(625,824.72)	2,500,000.00	3,125,824.72
YAKURR	41,902,142.76	1,000,000.00	6,207,724.85	500.00	106,082,753.72	128,726,965.73	(22,644,212.01)	(625,824.72)	2,500,000.00	3,125,824.72
YALA	45,452,603.46	1,000,000.00	6,733,719.03	500.00	115,156,153.30	123,351,184.52	(8,195,031.22)	(625,824.72)	2,500,000.00	3,125,824.72
	<b>730,341,020.14</b>	<b>18,000,000.00</b>	<b>108,198,669.65</b>	<b>9,000.00</b>	<b>1,848,418,051.46</b>	<b>1,859,683,269.09</b>	<b>(11,265,217.63)</b>	<b>(11,264,844.96)</b>	<b>45,000,000.00</b>	<b>56,264,844.96</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**MARCH 2019**

INFLOWS							
S/N	LGA	FAAC	VAT	EXCESS BANK CHARGES	SHARE OF EXCHANGE DIFFERENCE	SHARE OF FOREX EQUALIZATION	TOTAL
1	ABI	102,690,219.31	31,796,331.20	1,002,336.47	188,004.05	9,590,932.08	<b>145,267,823.11</b>
2	AKAMKPA	129,071,826.20	32,235,231.76	1,259,924.79	236,318.81	12,055,685.28	<b>174,858,986.84</b>
3	AKPABUYO	123,560,954.27	40,583,574.37	1,206,119.03	226,226.69	11,540,840.84	<b>177,117,715.20</b>
4	BAKASSI	79,735,829.08	23,993,091.56	778,209.12	145,965.42	7,446,352.60	<b>112,099,447.78</b>
5	BEKWARRA	95,243,482.28	29,090,599.14	929,626.51	174,366.15	8,895,201.28	<b>134,333,275.36</b>
6	BIASE	109,565,604.56	33,488,697.89	1,069,466.34	200,595.32	10,233,269.29	<b>154,557,633.40</b>
7	BOKI	125,605,991.59	34,665,809.33	1,226,086.77	229,971.96	11,731,903.63	<b>173,459,763.28</b>
8	CAL. MUN	99,506,367.94	34,197,338.69	971,249.46	182,173.19	9,293,473.69	<b>144,150,602.97</b>
9	CAL. SOUTH	106,059,161.87	35,046,819.17	1,035,232.21	194,174.17	9,905,697.43	<b>152,241,084.85</b>
10	ETUNG'	83,056,026.73	27,311,812.85	810,627.17	152,045.94	7,756,547.43	<b>119,087,060.12</b>
11	IKOM	113,314,272.09	33,016,687.16	1,106,089.34	207,464.54	10,583,699.19	<b>158,228,212.32</b>
12	OBANLIKU	97,173,332.37	29,403,098.00	954,532.78	179,037.71	9,133,518.80	<b>136,843,519.66</b>
13	OBUBRA	107,780,585.17	33,715,054.79	1,052,039.35	197,326.61	10,066,517.79	<b>152,811,523.71</b>
14	OBUDU	102,041,810.15	32,858,632.98	996,003.97	186,816.29	9,530,399.01	<b>145,613,662.40</b>
15	ODUKPANI	115,740,610.05	35,103,321.63	1,129,762.51	211,904.82	10,810,217.74	<b>162,995,816.75</b>
16	OGOJA	108,778,390.45	33,677,363.35	1,061,782.95	199,154.18	10,159,750.19	<b>153,876,441.12</b>
17	YAKURR	109,207,271.77	35,381,391.47	1,065,968.74	199,939.29	10,199,802.22	<b>156,054,373.49</b>
18	YALA	120,428,813.59	36,380,457.70	1,175,538.10	220,490.76	11,248,224.93	<b>169,453,525.08</b>
		<b>1,928,560,549.47</b>	<b>591,945,313.04</b>	<b>18,830,595.61</b>	<b>3,531,975.90</b>	<b>180,182,033.42</b>	<b>2,723,050,467.44</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

<b>OUTFLOWS</b>										
	<b>27% STATUTORY DEDUCTION</b>	<b>CRS RESEVERE FUND</b>	<b>4% CRS INFRASTRUC TURE FUND</b>	<b>JOINT COMMITTE MENT</b>	<b>CREDIT BALANCE</b>	<b>TOTAL SALARIES &amp; ALLOWANCES</b>	<b>NET ALLOCATION AFTER SALARIES</b>	<b>REDISTRIBUTIONS OF BALANCE TO COUNCILS</b>	<b>SPECIFIC DEDUCTION</b>	<b>SURPLUS /DEFICITS</b>
ABI	39,222,312.24	1,000,000.00	5,810,712.92	500.00	99,234,297.95	108,625,662.81	(9,391,364.86)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
AKAMKPA	47,211,926.45	1,000,000.00	6,994,359.47	500.00	119,652,200.92	100,318,828.73	19,333,372.19	(3,629,978.02)	2,500,000.00	(6,129,978.02)
AKPABUYO	47,821,783.10	1,000,000.00	7,084,708.61	500.00	121,210,723.49	67,377,856.36	53,832,867.13	(3,629,978.02)	2,500,000.00	(6,129,978.02)
BAKASSI	30,266,850.90	1,000,000.00	4,483,977.91	500.00	76,348,118.97	41,237,005.86	35,111,113.11	(3,629,978.02)	2,500,000.00	(6,129,978.02)
BEKWARRA	36,269,984.35	1,000,000.00	5,373,331.01	500.00	91,689,460.00	85,051,231.57	6,638,228.43	(3,629,978.02)	2,500,000.00	(6,129,978.02)
BIASE	41,730,561.02	1,000,000.00	6,182,305.34	500.00	105,644,267.05	103,666,325.47	1,977,941.58	(3,629,978.02)	2,500,000.00	(6,129,978.02)
BOKI	46,834,136.09	1,000,000.00	6,938,390.53	500.00	118,686,736.66	139,924,132.38	(21,237,395.72)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
CAL. MUN	38,920,662.80	1,000,000.00	5,766,024.12	500.00	98,463,416.05	111,415,587.51	(12,952,171.46)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
CAL. SOUTH	41,105,092.91	1,000,000.00	6,089,643.39	500.00	104,045,848.55	83,451,701.66	20,594,146.89	(3,629,978.02)	2,500,000.00	(6,129,978.02)
ETUNG'	32,153,506.23	1,000,000.00	4,763,482.40	500.00	81,169,571.48	64,487,452.86	16,682,118.62	(3,629,978.02)	2,500,000.00	(6,129,978.02)
IKOM	42,721,617.33	1,000,000.00	6,329,128.49	500.00	108,176,966.50	128,983,496.76	(20,806,530.26)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
OBANLIKU	36,947,750.31	1,000,000.00	5,473,740.79	500.00	93,421,528.57	104,334,785.86	(10,913,257.29)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
OBUBRA	41,259,111.40	1,000,000.00	6,112,460.95	500.00	104,439,451.36	118,758,802.05	(14,319,350.69)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
OBUDU	39,315,688.85	1,000,000.00	5,824,546.50	500.00	99,472,927.06	148,063,982.98	(48,591,055.92)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
ODUKPANI	44,008,870.52	1,000,000.00	6,519,832.67	500.00	111,466,613.56	115,478,788.76	(4,012,175.20)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
OGOJA	41,546,639.10	1,000,000.00	6,155,057.64	500.00	105,174,244.37	133,732,046.74	(28,557,802.37)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
YAKURR	42,134,680.84	1,000,000.00	6,242,174.94	500.00	106,677,017.71	134,101,830.19	(27,424,812.48)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
YALA	45,752,451.77	1,000,000.00	6,778,141.00	500.00	115,922,432.31	138,225,866.68	(22,303,434.37)	(3,629,978.02)	2,500,000.00	(6,129,978.02)
	<b>735,223,626.21</b>	<b>18,000,000.00</b>	<b>108,922,018.70</b>	<b>9,000.00</b>	<b>1,860,895,822.53</b>	<b>1,927,235,385.23</b>	<b>(66,339,562.70)</b>	<b>(65,339,604.36)</b>	<b>45,000,000.00</b>	<b>(110,339,604.36)</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**APRIL 2019**

INFLOWS								
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	SHARE OF FOREX EQUALIZATION	SHARE OF GOOD & VALUE EQUALIZATION	SHARE OF ADDITIONAL FUND FROM NNPC	TOTAL
1	ABI	96,699,009.45	29,845,271.01	143,453.28	2,840,918.50	11,940,788.35	2,171,052.43	<b>143,640,493.02</b>
2	AKAMKPA	121,540,948.09	30,265,012.16	180,319.04	3,571,000.10	15,009,426.09	2,728,986.58	<b>173,295,692.06</b>
3	AKPABUYO	116,351,686.31	38,248,923.00	172,618.42	3,418,498.64	14,368,440.59	2,612,443.74	<b>175,172,610.70</b>
4	BAKASSI	75,084,283.15	22,382,667.65	111,376.42	2,205,675.18	9,270,769.47	1,685,594.45	<b>110,740,366.32</b>
5	BEKWARRA	89,686,877.65	27,257,652.78	133,047.11	3,634,836.92	11,074,597.85	2,013,563.25	<b>133,800,575.56</b>
6	BIASE	103,173,143.09	31,463,760.49	153,060.83	3,031,184.44	12,740,503.38	2,316,455.16	<b>152,878,107.39</b>
7	BOKI	118,277,371.59	32,589,487.27	175,476.18	3,475,093.12	14,606,315.32	2,655,693.69	<b>171,779,437.17</b>
8	CAL. MUN	93,700,972.73	32,141,466.87	139,004.14	2,752,808.71	11,570,450.23	2,103,718.22	<b>142,408,420.90</b>
9	CAL. SOUTH	99,871,326.16	32,953,864.81	148,161.28	2,934,154.77	12,332,673.77	2,242,304.32	<b>150,482,485.11</b>
10	ETUNG <sup>1</sup>	78,210,710.22	25,556,516.17	116,016.06	2,297,557.53	9,656,964.18	1,755,811.67	<b>117,593,575.83</b>
11	IKOM	106,702,906.02	31,012,354.54	158,302.28	3,134,984.86	13,176,791.46	2,395,780.27	<b>156,581,119.43</b>
12	OBANLIKU	91,467,856.88	27,556,510.07	136,611.67	2,705,428.67	11,371,305.11	2,067,510.02	<b>135,305,222.42</b>
13	OBUBRA	101,492,289.09	31,680,236.20	150,566.70	2,981,791.18	12,532,896.42	2,278,708.44	<b>151,116,488.03</b>
14	OBUDU	96,088,451.14	30,861,199.93	142,546.98	2,822,970.30	11,865,349.47	2,157,336.27	<b>143,937,854.09</b>
15	ODUKPANI	108,987,743.64	33,007,900.76	161,690.36	3,202,081.65	13,458,808.89	2,447,056.16	<b>161,265,281.46</b>
16	OGOJA	102,431,854.48	31,644,190.11	151,961.20	3,009,407.43	12,648,971.51	2,299,813.00	<b>152,186,197.73</b>
17	YAKURR	102,835,716.32	33,273,831.97	152,560.26	3,021,271.20	12,698,836.62	2,308,879.39	<b>154,291,095.76</b>
18	YALA	113,402,335.30	34,229,285.78	168,241.71	3,331,823.24	14,004,131.41	2,546,205.71	<b>167,682,023.15</b>
		<b>1,816,005,481.31</b>	<b>555,970,131.57</b>	<b>2,695,013.92</b>	<b>54,371,486.44</b>	<b>224,328,020.12</b>	<b>40,786,912.77</b>	<b>2,694,157,046.13</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTE MENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	38,782,933.12	1,000,000.00	5,745,619.72	500.00	98,111,440.18	109,456,492.65	(11,345,052.47)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
AKAMKPA	46,789,836.86	1,000,000.00	6,931,827.68	500.00	118,573,527.52	100,048,914.46	18,524,613.06	(5,047,105.54)	2,500,000.00	(7,547,105.54)
AKPABUYO	47,296,604.89	1,000,000.00	7,006,904.43	500.00	119,868,601.38	68,069,980.39	51,798,620.99	(5,047,105.54)	2,500,000.00	(7,547,105.54)
BAKASSI	29,899,898.91	1,000,000.00	4,429,614.65	500.00	75,410,352.76	41,081,804.96	34,328,547.80	(5,047,105.54)	2,500,000.00	(7,547,105.54)
BEKWARRA	36,126,155.40	1,000,000.00	5,352,023.02	500.00	91,321,897.14	84,343,769.58	6,978,127.56	(5,047,105.54)	2,500,000.00	(7,547,105.54)
BIASE	41,277,089.00	1,000,000.00	6,115,124.30	500.00	104,485,394.10	103,052,097.67	1,433,296.43	(5,047,105.54)	2,500,000.00	(7,547,105.54)
BOKI	46,380,448.04	1,000,000.00	6,871,177.49	500.00	117,527,311.65	140,238,121.45	(22,710,809.80)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
CAL. MUN	38,450,273.64	1,000,000.00	5,696,336.84	500.00	97,261,310.42	111,678,638.27	(14,417,327.85)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
CAL. SOUTH	40,630,270.98	1,000,000.00	6,019,299.40	500.00	102,832,414.73	84,800,946.66	18,031,468.07	(5,047,105.54)	2,500,000.00	(7,547,105.54)
ETUNG'	31,750,265.47	1,000,000.00	4,703,743.03	500.00	80,139,067.32	64,405,856.41	15,733,210.91	(5,047,105.54)	2,500,000.00	(7,547,105.54)
IKOM	42,276,902.25	1,000,000.00	6,263,244.78	500.00	107,040,472.41	129,133,391.48	(22,092,919.07)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
OBANLIKU	36,532,410.05	1,000,000.00	5,412,208.90	500.00	92,360,103.47	106,314,128.96	(13,954,025.49)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
OBUBRA	40,801,451.77	1,000,000.00	6,044,659.52	500.00	103,269,876.74	118,752,203.20	(15,482,326.46)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
OBUDU	38,863,220.60	1,000,000.00	5,757,514.16	500.00	98,316,619.32	149,229,345.30	(50,912,725.98)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
ODUKPANI	43,541,625.99	1,000,000.00	6,450,611.26	500.00	110,272,544.21	115,390,182.63	(5,117,638.42)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
OGOJA	41,090,273.39	1,000,000.00	6,087,447.91	500.00	104,007,976.43	133,346,465.89	(29,338,489.46)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
YAKURR	41,658,595.86	1,000,000.00	6,171,643.83	500.00	105,460,356.07	134,218,753.17	(28,758,397.10)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
YALA	45,274,146.25	1,000,000.00	6,707,280.93	500.00	114,700,095.97	137,556,168.49	(22,856,072.52)	(5,047,105.54)	2,500,000.00	(7,547,105.54)
	<b>727,422,402.46</b>	<b>18,000,000.00</b>	<b>107,766,281.85</b>	<b>9,000.00</b>	<b>1,840,959,361.83</b>	<b>1,931,117,261.62</b>	<b>(90,157,899.79)</b>	<b>(90,847,899.72)</b>	<b>45,000,000.00</b>	<b>(135,847,899.72)</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**MAY 2019**

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	111,507,512.22	31,396,842.55	174,583.13	143,078,937.90
2	AKAMKPA	140,155,056.42	31,836,182.10	219,448.87	172,210,687.39
3	AKPABUYO	134,170,869.27	40,192,874.75	210,077.19	174,573,821.21
4	BAKASSI	86,581,532.03	23,585,798.09	135,545.48	110,302,875.60
5	BEKWARRA	103,421,164.56	28,688,404.21	161,918.78	132,271,487.55
6	BIASE	118,973,421.45	33,090,901.95	186,275.55	152,250,598.95
7	BOKI	136,391,557.57	34,269,190.75	213,555.10	170,874,303.42
8	CAL. MUN	108,050,196.52	33,800,251.54	169,168.51	142,019,616.57
9	CAL. SOUTH	115,165,830.03	34,650,581.67	180,312.78	149,996,724.48
10	ETUNG'	90,186,902.80	26,907,838.77	141,191.94	117,235,933.51
11	IKOM	123,044,251.93	32,618,419.12	192,654.41	155,855,325.46
12	OBANLIKU	105,570,108.61	29,001,215.64	166,256.86	134,737,581.11
13	OBUBRA	117,035,101.33	33,317,485.26	183,240.19	150,535,826.78
14	OBUDU	110,803,397.64	32,460,206.85	173,480.16	143,437,084.65
15	ODUKPANI	125,678,836.64	34,707,140.64	196,777.71	160,582,754.99
16	OGOJA	118,118,618.55	33,279,756.11	184,937.29	151,583,311.95
17	YAKURR	118,584,321.17	34,985,488.61	185,666.35	153,755,476.13
18	YALA	130,769,716.14	35,985,554.11	204,750.73	166,960,020.98
		<b>2,094,208,394.88</b>	<b>584,774,132.72</b>	<b>3,279,841.03</b>	<b>2,682,262,368.63</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTE MENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	38,631,313.23	1,000,000.00	5,723,157.52	500.00	97,723,967.15	109,456,492.65	(11,732,525.50)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
AKAMKPA	46,496,885.60	1,000,000.00	6,888,427.50	500.00	117,824,874.30	100,048,914.46	17,775,959.84	(5,464,734.84)	2,500,000.00	(7,964,734.84)
AKPABUYO	47,134,931.73	1,000,000.00	6,982,952.85	500.00	119,455,436.63	68,069,980.39	51,385,456.24	(5,464,734.84)	2,500,000.00	(7,964,734.84)
BAKASSI	29,781,776.41	1,000,000.00	4,412,115.02	500.00	75,108,484.16	41,081,804.96	34,026,679.20	(5,464,734.84)	2,500,000.00	(7,964,734.84)
BEKWARRA	35,713,301.64	1,000,000.00	5,290,859.50	500.00	90,266,826.41	84,343,769.58	5,923,056.83	(5,464,734.84)	2,500,000.00	(7,964,734.84)
BIASE	41,107,661.72	1,000,000.00	6,090,023.96	500.00	104,052,413.28	103,052,097.67	1,000,315.61	(5,464,734.84)	2,500,000.00	(7,964,734.84)
BOKI	46,136,061.92	1,000,000.00	6,834,972.14	500.00	116,902,769.36	140,238,121.45	(23,335,352.09)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
CAL. MUN	38,345,296.47	1,000,000.00	5,680,784.66	500.00	96,993,035.43	111,678,638.27	(14,685,602.84)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
CAL. SOUTH	40,499,115.61	1,000,000.00	5,999,868.98	500.00	102,497,239.89	84,800,946.66	17,696,293.23	(5,464,734.84)	2,500,000.00	(7,964,734.84)
ETUNG'	31,653,702.05	1,000,000.00	4,689,437.34	500.00	79,892,294.12	64,405,856.41	15,486,437.71	(5,464,734.84)	2,500,000.00	(7,964,734.84)
IKOM	42,080,937.87	1,000,000.00	6,234,213.02	500.00	106,539,674.57	129,133,391.48	(22,593,716.91)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
OBANLIKU	36,379,146.90	1,000,000.00	5,389,503.24	500.00	91,968,430.97	106,314,128.96	(14,345,697.99)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
OBUBRA	40,644,673.23	1,000,000.00	6,021,433.07	500.00	102,869,220.48	118,752,203.20	(15,882,982.72)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
OBUDU	38,728,012.86	1,000,000.00	5,737,483.39	500.00	97,971,088.41	149,229,345.30	(51,258,256.89)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
ODUKPANI	43,357,343.85	1,000,000.00	6,423,310.20	500.00	109,801,600.94	115,390,182.63	(5,588,581.69)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
OGOJA	40,927,494.23	1,000,000.00	6,063,332.48	500.00	103,591,985.25	133,346,465.89	(29,754,480.64)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
YAKURR	41,513,978.56	1,000,000.00	6,150,219.05	500.00	105,090,778.53	134,218,753.17	(29,127,974.64)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
YALA	45,079,205.66	1,000,000.00	6,678,400.84	500.00	114,201,914.48	137,556,168.49	(23,354,254.01)	(5,464,734.84)	2,500,000.00	(7,964,734.84)
	<b>724,210,839.53</b>	<b>18,000,000.00</b>	<b>107,290,494.75</b>	<b>9,000.00</b>	<b>1,832,752,034.36</b>	<b>1,931,117,261.62</b>	<b>(98,365,227.26)</b>	<b>(98,365,227.12)</b>	<b>45,000,000.00</b>	<b>(143,365,227.12)</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**JUNE 2019**

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	125,048,116.57	34,771,545.24	256,069.31	<b>160,075,731.12</b>
2	AKAMKPA	157,175,431.82	35,257,971.36	321,876.02	<b>192,755,279.20</b>
3	AKPABUYO	150,464,380.51	44,510,299.26	308,130.13	<b>195,282,809.90</b>
4	BAKASSI	97,094,390.79	26,123,345.81	198,810.95	<b>123,416,547.55</b>
5	BEKWARRA	115,979,526.99	31,772,827.84	237,493.92	<b>147,989,848.75</b>
6	BIASE	133,420,885.93	36,647,166.81	273,219.14	<b>170,341,271.88</b>
7	BOKI	152,954,813.78	37,951,739.66	313,231.33	<b>191,219,784.77</b>
8	CAL. MUN	121,170,845.19	37,432,541.51	248,127.44	<b>158,851,514.14</b>
9	CAL. SOUTH	129,150,824.26	38,374,006.46	264,473.26	<b>167,789,303.98</b>
10	ETUNG'	101,137,698.29	29,801,428.86	207,092.87	<b>131,146,220.02</b>
11	IKOM	137,986,457.97	36,124,045.25	282,575.30	<b>174,393,078.52</b>
12	OBANLIKU	118,464,930.87	32,119,165.08	243,856.78	<b>150,827,952.73</b>
13	OBUBRA	131,247,143.85	36,898,034.37	268,767.02	<b>168,413,945.24</b>
14	OBUDU	124,258,455.87	35,948,876.46	254,451.53	<b>160,461,783.86</b>
15	ODUKPANI	140,940,844.55	38,436,627.19	288,623.15	<b>179,666,094.89</b>
16	OGOJA	132,462,287.80	36,856,261.58	271,256.24	<b>169,589,805.62</b>
17	YAKURR	132,984,536.41	38,744,807.33	272,325.60	<b>172,001,669.34</b>
18	YALA	146,650,108.39	39,852,055.65	300,317.55	<b>186,802,481.59</b>
		<b>2,348,591,679.84</b>	<b>647,622,745.72</b>	<b>4,810,697.54</b>	<b>3,001,025,123.10</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTE MENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	43,220,447.40	1,000,000.00	6,403,029.24	500.00	109,451,754.47	135,885,715.58	(26,433,961.11)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
AKAMKPA	52,043,925.38	1,000,000.00	7,710,211.17	500.00	132,000,642.64	111,120,365.51	20,880,277.13	(15,129,498.38)	2,500,000.00	(17,629,498.38)
AKPABUYO	52,726,358.67	1,000,000.00	7,811,312.40	500.00	133,744,638.83	84,181,142.96	49,563,495.87	(15,129,498.38)	2,500,000.00	(17,629,498.38)
BAKASSI	33,322,467.84	1,000,000.00	4,936,661.90	500.00	84,156,917.81	53,841,961.63	30,314,956.18	(15,129,498.38)	2,500,000.00	(17,629,498.38)
BEKWARRA	39,957,259.16	1,000,000.00	5,919,593.95	500.00	101,112,495.64	99,191,167.39	1,921,328.25	(15,129,498.38)	2,500,000.00	(17,629,498.38)
BIASE	45,992,143.41	1,000,000.00	6,813,650.88	500.00	116,534,977.60	123,611,035.49	(7,076,057.89)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
BOKI	51,629,341.89	1,000,000.00	7,648,791.39	500.00	130,941,151.49	169,050,273.54	(38,109,122.05)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
CAL. MUN	42,889,908.82	1,000,000.00	6,354,060.57	500.00	108,607,044.76	136,479,722.13	(27,872,677.37)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
CAL. SOUTH	45,303,112.07	1,000,000.00	6,711,572.16	500.00	114,774,119.75	95,879,577.40	18,894,542.35	(15,129,498.38)	2,500,000.00	(17,629,498.38)
ETUNG'	35,409,479.41	1,000,000.00	5,245,848.80	500.00	89,490,391.81	69,995,632.80	19,494,759.01	(15,129,498.38)	2,500,000.00	(17,629,498.38)
IKOM	47,086,131.20	1,000,000.00	6,975,723.14	500.00	119,330,724.18	163,288,480.02	(43,957,755.84)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
OBANLIKU	40,723,547.24	1,000,000.00	6,033,118.11	500.00	103,070,787.38	114,376,407.27	(11,305,619.89)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
OBUBRA	45,471,765.21	1,000,000.00	6,736,557.81	500.00	115,205,122.22	141,774,066.05	(26,568,943.83)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
OBUDU	43,324,681.64	1,000,000.00	6,418,471.35	500.00	109,718,130.86	179,781,992.36	(70,063,861.50)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
ODUKPANI	48,509,845.62	1,000,000.00	7,186,643.80	500.00	122,969,105.47	145,709,504.93	(22,740,399.46)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
OGOJA	45,789,247.52	1,000,000.00	6,783,592.22	500.00	116,016,465.88	164,668,094.95	(48,651,629.07)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
YAKURR	46,440,450.72	1,000,000.00	6,880,066.77	500.00	117,680,651.84	170,653,839.88	(52,973,188.04)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
YALA	50,436,670.03	1,000,000.00	7,472,099.26	500.00	127,893,212.29	165,540,325.85	(37,647,113.56)	(15,129,498.38)	2,500,000.00	(17,629,498.38)
	<b>810,276,783.24</b>	<b>18,000,000.00</b>	<b>120,041,004.92</b>	<b>9,000.00</b>	<b>2,052,698,334.92</b>	<b>2,325,029,305.74</b>	<b>(272,330,970.82)</b>	<b>(272,330,970.84)</b>	<b>45,000,000.00</b>	<b>(317,330,970.84)</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**JULY 2019**

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	136,921,552.78	32,215,684.51	230,104.07	<b>169,367,341.36</b>
2	AKAMKPA	172,100,197.09	35,710,326.80	289,238.03	<b>208,099,761.92</b>
3	AKPABUYO	164,751,775.76	45,118,934.82	276,885.96	<b>210,147,596.54</b>
4	BAKASSI	106,312,868.39	26,421,409.23	178,651.67	<b>132,912,929.29</b>
5	BEKWARRA	126,991,658.46	32,166,316.08	213,412.21	<b>159,371,386.75</b>
6	BIASE	146,089,526.37	37,122,987.01	245,514.92	<b>183,458,028.30</b>
7	BOKI	167,478,742.02	38,449,595.27	281,469.91	<b>206,209,807.20</b>
8	CAL. MUN	132,676,032.17	37,921,627.40	222,967.50	<b>170,820,627.07</b>
9	CAL. SOUTH	141,413,935.45	38,878,994.53	237,655.87	<b>180,530,585.85</b>
10	ETUNG'	110,740,192.27	30,161,618.41	186,093.81	<b>141,087,904.49</b>
11	IKOM	151,088,925.60	36,591,029.46	253,922.38	<b>187,933,877.44</b>
12	OBANLIKU	129,772,096.01	32,518,503.27	219,129.89	<b>162,509,729.17</b>
13	OBUBRA	143,709,348.34	37,378,091.95	241,514.25	<b>181,328,954.54</b>
14	OBUDU	136,056,878.72	36,412,901.91	228,650.33	<b>172,698,430.96</b>
15	ODUKPANI	154,323,738.89	38,942,672.98	259,356.97	<b>193,525,768.84</b>
16	OGOJA	145,039,912.66	37,335,613.57	243,751.06	<b>182,619,277.29</b>
17	YAKURR	145,611,745.12	39,256,058.56	244,711.96	<b>185,112,515.64</b>
18	YALA	160,575,249.35	40,382,009.30	269,865.57	<b>201,227,124.22</b>
		<b>2,571,654,375.45</b>	<b>652,984,375.06</b>	<b>4,322,896.36</b>	<b>3,228,961,646.87</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMIT TEMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	45,729,182.17	1,000,000.00	6,774,693.65	500.00	117,932,965.54	108,751,602.89	9,181,362.65	16,398,170.72	2,500,000.00	13,898,170.72
AKAMKPA	56,186,935.72	1,000,000.00	8,323,990.48	500.00	142,588,335.72	99,883,283.42	42,705,052.30	16,398,170.72	2,500,000.00	13,898,170.72
AKPABUYO	56,739,851.07	1,000,000.00	8,405,903.86	500.00	144,001,341.61	67,340,207.21	76,661,134.40	16,398,170.72	2,500,000.00	13,898,170.72
BAKASSI	35,886,490.91	1,000,000.00	5,316,517.17	500.00	90,709,421.21	41,950,500.08	48,758,921.13	16,398,170.72	2,500,000.00	13,898,170.72
BEKWARRA	43,030,274.42	1,000,000.00	6,374,855.47	500.00	108,965,756.86	83,397,294.27	25,568,462.59	16,398,170.72	2,500,000.00	13,898,170.72
BIASE	49,533,667.64	1,000,000.00	7,338,321.13	500.00	125,585,539.53	102,265,032.00	23,320,507.53	16,398,170.72	2,500,000.00	13,898,170.72
BOKI	55,676,647.94	1,000,000.00	8,248,392.29	500.00	141,284,266.97	139,554,199.43	1,730,067.54	16,398,170.72	2,500,000.00	13,898,170.72
CAL. MUN	46,121,569.31	1,000,000.00	6,832,825.08	500.00	116,865,732.68	115,106,117.25	1,759,615.43	16,398,170.72	2,500,000.00	13,898,170.72
CAL. SOUTH	48,743,258.18	1,000,000.00	7,221,223.43	500.00	123,565,604.24	83,444,396.51	40,121,207.73	16,398,170.72	2,500,000.00	13,898,170.72
ETUNG'	38,093,734.21	1,000,000.00	5,643,516.18	500.00	96,350,154.10	63,315,270.96	33,034,883.14	16,398,170.72	2,500,000.00	13,898,170.72
IKOM	50,742,146.91	1,000,000.00	7,517,355.10	500.00	128,673,875.43	127,295,877.85	1,377,997.58	16,398,170.72	2,500,000.00	13,898,170.72
OBANLIKU	43,877,626.88	1,000,000.00	6,500,389.17	500.00	111,131,213.13	105,269,200.91	5,862,012.22	16,398,170.72	2,500,000.00	13,898,170.72
OBUBRA	48,958,817.73	1,000,000.00	7,253,158.18	500.00	124,116,478.63	116,655,544.86	7,460,933.77	16,398,170.72	2,500,000.00	13,898,170.72
OBUDU	46,628,576.36	1,000,000.00	6,907,937.24	500.00	118,161,417.36	147,844,449.83	(29,683,032.47)	16,398,170.72	2,500,000.00	13,898,170.72
ODUKPANI	52,251,957.59	1,000,000.00	7,741,030.75	500.00	132,532,280.50	115,055,746.66	17,476,533.84	16,398,170.72	2,500,000.00	13,898,170.72
OGOJA	49,307,204.87	1,000,000.00	7,304,771.09	500.00	125,006,801.33	131,081,915.55	(6,075,114.22)	16,398,170.72	2,500,000.00	13,898,170.72
YAKURR	49,980,379.22	1,000,000.00	7,404,500.63	500.00	126,727,135.81	132,407,207.02	(5,680,071.21)	16,398,170.72	2,500,000.00	13,898,170.72
YALA	54,331,323.54	1,000,000.00	8,049,084.97	500.00	137,846,215.71	136,259,616.66	1,586,599.05	16,398,170.72	2,500,000.00	13,898,170.72
	<b>871,819,644.65</b>	<b>18,000,000.00</b>	<b>129,158,465.87</b>	<b>9,000.00</b>	<b>2,212,044,536.36</b>	<b>1,916,877,463.36</b>	<b>295,167,073.00</b>	<b>295,167,072.96</b>	<b>45,000,000.00</b>	<b>250,167,072.96</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**AUGUST 2019**

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	133,350,925.47	30,931,471.59	224,308.01	<b>164,506,705.07</b>
2	AKAMKPA	167,611,961.89	31,360,219.53	281,952.45	<b>199,254,133.87</b>
3	AKPABUYO	160,452,213.02	39,515,448.90	269,911.52	<b>200,237,573.44</b>
4	BAKASSI	103,540,650.87	23,308,735.91	174,151.64	<b>127,023,538.42</b>
5	BEKWARRA	123,680,046.17	28,288,328.32	208,036.60	<b>152,176,411.09</b>
6	BIASE	142,279,762.06	32,584,690.57	239,330.68	<b>175,103,783.31</b>
7	BOKI	163,111,048.13	33,734,573.17	274,380.00	<b>197,120,001.30</b>
8	CAL. MUN	129,216,146.25	33,276,939.15	217,351.20	<b>162,710,436.60</b>
9	CAL. SOUTH	137,726,123.52	34,106,769.51	231,669.59	<b>172,064,562.62</b>
10	ETUNG'	107,852,491.81	26,550,688.78	181,406.32	<b>134,584,586.91</b>
11	IKOM	147,148,699.04	32,123,598.36	247,526.36	<b>179,519,823.76</b>
12	OBANLIKU	126,371,760.01	28,593,598.48	213,610.26	<b>155,178,968.75</b>
13	OBUBRA	139,961,664.28	32,805,811.41	235,430.78	<b>173,002,906.47</b>
14	OBUDU	132,508,809.73	31,969,200.28	222,890.89	<b>164,700,900.90</b>
15	ODUKPANI	150,299,181.29	34,161,964.96	252,824.07	<b>184,713,970.32</b>
16	OGOJA	141,257,518.92	32,768,991.84	237,611.25	<b>174,264,122.01</b>
17	YAKURR	141,814,440.33	34,433,602.51	238,547.97	<b>176,486,590.81</b>
18	YALA	156,387,625.18	35,409,558.41	263,067.96	<b>192,060,251.55</b>
		<b>2,504,571,067.97</b>	<b>575,924,191.68</b>	<b>4,214,007.55</b>	<b>3,084,709,267.20</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTEEMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	44,416,810.37	1,000,000.00	6,580,268.20	500.00	112,509,126.50	108,751,602.89	3,757,523.61	10,753,611.17	2,500,000.00	8,253,611.17
AKAMKPA	53,798,616.14	1,000,000.00	7,970,165.35	500.00	136,484,852.38	99,883,283.42	36,601,568.96	10,753,611.17	2,500,000.00	8,253,611.17
AKPABUYO	54,064,144.83	1,000,000.00	8,009,502.94	500.00	137,165,495.68	67,340,207.21	69,825,288.47	10,753,611.17	2,500,000.00	8,253,611.17
BAKASSI	34,296,355.37	1,000,000.00	5,080,941.54	500.00	86,645,741.51	41,950,500.08	44,695,241.43	10,753,611.17	2,500,000.00	8,253,611.17
BEKWARRA	41,087,630.99	1,000,000.00	6,087,056.44	500.00	104,001,223.65	83,397,294.27	20,603,929.38	10,753,611.17	2,500,000.00	8,253,611.17
BIASE	47,278,021.49	1,000,000.00	7,004,151.33	500.00	119,821,110.48	102,265,032.00	17,556,078.48	10,753,611.17	2,500,000.00	8,253,611.17
BOKI	53,222,400.35	1,000,000.00	7,884,800.05	500.00	135,012,300.90	139,554,199.43	(4,541,898.53)	10,753,611.17	2,500,000.00	8,253,611.17
CAL. MUN	43,931,817.88	1,000,000.00	6,508,417.46	500.00	111,269,701.25	115,106,117.25	(3,836,416.00)	10,753,611.17	2,500,000.00	8,253,611.17
CAL. SOUTH	46,457,431.91	1,000,000.00	6,882,582.50	500.00	117,724,048.21	83,444,396.51	34,279,651.70	10,753,611.17	2,500,000.00	8,253,611.17
ETUNG'	36,337,838.47	1,000,000.00	5,383,383.48	500.00	91,862,864.97	63,315,270.96	28,547,594.01	10,753,611.17	2,500,000.00	8,253,611.17
IKOM	48,470,352.42	1,000,000.00	7,180,792.95	500.00	122,868,178.39	127,295,877.85	(4,427,699.46)	10,753,611.17	2,500,000.00	8,253,611.17
OBANLIKU	41,898,321.56	1,000,000.00	6,207,158.75	500.00	106,072,988.44	105,269,200.91	803,787.53	10,753,611.17	2,500,000.00	8,253,611.17
OBUBRA	46,710,784.75	1,000,000.00	6,920,116.26	500.00	118,371,505.46	116,655,544.86	1,715,960.60	10,753,611.17	2,500,000.00	8,253,611.17
OBUDU	44,469,243.24	1,000,000.00	6,588,036.04	500.00	112,643,121.62	147,844,449.83	(35,201,328.21)	10,753,611.17	2,500,000.00	8,253,611.17
ODUKPANI	49,872,771.99	1,000,000.00	7,388,558.81	500.00	126,452,139.52	115,055,746.66	11,396,392.86	10,753,611.17	2,500,000.00	8,253,611.17
OGOJA	47,051,312.94	1,000,000.00	6,970,564.88	500.00	119,241,744.19	131,081,915.55	(11,840,171.36)	10,753,611.17	2,500,000.00	8,253,611.17
YAKURR	47,651,379.52	1,000,000.00	7,059,463.63	500.00	120,775,247.66	132,407,207.02	(11,631,959.36)	10,753,611.17	2,500,000.00	8,253,611.17
YALA	51,856,267.92	1,000,000.00	7,682,410.06	500.00	131,521,073.57	136,259,616.66	(4,738,543.09)	10,753,611.17	2,500,000.00	8,253,611.17
	<b>832,871,502.14</b>	<b>18,000,000.00</b>	<b>123,388,370.69</b>	<b>9,000.00</b>	<b>2,110,442,464.38</b>	<b>1,916,877,463.36</b>	<b>193,565,001.02</b>	<b>193,565,001.06</b>	<b>45,000,000.00</b>	<b>148,565,001.06</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**SEPTEMBER 2019**

INFLOWS						
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	EXCESS BANK CHARGES	TOTAL
1	ABI	134,273,169.37	28,724,204.31	228,340.67	437,932.29	<b>163,663,646.64</b>
2	AKAMKPA	168,771,211.28	29,125,280.89	287,021.45	550,475.58	<b>198,733,989.20</b>
3	AKPABUYO	161,564,956.05	36,754,172.19	274,764.05	526,967.23	<b>199,120,859.52</b>
4	BAKASSI	104,256,676.51	21,593,439.59	177,282.58	340,008.48	<b>126,367,407.16</b>
5	BEKWARRA	124,535,390.05	26,251,649.37	221,776.73	406,164.47	<b>151,414,980.62</b>
6	BIASE	143,263,771.76	30,270,724.63	243,633.42	467,262.10	<b>174,245,391.91</b>
7	BOKI	164,239,163.39	31,346,393.87	279,312.87	535,691.36	<b>196,400,561.49</b>
8	CAL. MUN	130,109,787.17	30,918,295.53	221,258.79	424,350.02	<b>161,673,691.51</b>
9	CAL. SOUTH	138,678,634.59	31,694,568.68	235,834.60	452,304.82	<b>171,061,342.69</b>
10	ETUNG'	108,598,345.10	24,626,156.99	184,667.68	354,172.30	<b>133,763,342.07</b>
11	IKOM	148,166,405.34	29,839,391.29	251,976.44	483,263.11	<b>178,741,036.18</b>
12	OBANLIKU	127,250,020.01	26,537,217.41	217,450.59	417,046.31	<b>154,421,734.32</b>
13	OBUBRA	140,929,639.50	30,477,574.34	239,663.40	459,648.05	<b>172,106,525.29</b>
14	OBUDU	133,425,227.12	29,694,958.05	226,898.07	435,165.55	<b>163,782,248.79</b>
15	ODUKPANI	151,338,669.14	31,746,201.81	257,369.39	493,606.19	<b>183,835,846.53</b>
16	OGOJA	142,234,459.17	30,443,131.11	241,883.08	463,905.14	<b>173,383,378.50</b>
17	YAKURR	142,795,231.90	32,000,307.90	242,836.64	465,733.96	<b>175,504,110.40</b>
18	YALA	157,469,230.87	32,913,275.66	267,797.49	513,606.07	<b>191,163,910.09</b>
		<b>2,521,899,988.32</b>	<b>534,956,943.62</b>	<b>4,299,767.94</b>	<b>8,227,303.03</b>	<b>3,069,384,002.91</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTEEMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	44,189,184.59	1,000,000.00	6,546,545.87	500.00	111,927,416.18	108,479,956.03	3,447,460.15	9,995,802.41	2,500,000.00	7,495,802.41
AKAMKPA	53,658,177.08	1,000,000.00	7,949,359.57	500.00	136,125,952.55	99,520,397.77	36,605,554.78	9,995,802.41	2,500,000.00	7,495,802.41
AKPABUYO	53,762,632.07	1,000,000.00	7,964,834.38	500.00	136,392,893.07	67,046,300.67	69,346,592.40	9,995,802.41	2,500,000.00	7,495,802.41
BAKASSI	34,119,199.93	1,000,000.00	5,054,696.29	500.00	86,193,010.94	41,826,841.63	44,366,169.31	9,995,802.41	2,500,000.00	7,495,802.41
BEKWARRA	40,882,044.77	1,000,000.00	6,056,599.22	500.00	103,475,836.63	83,402,935.42	20,072,901.21	9,995,802.41	2,500,000.00	7,495,802.41
BIASE	47,046,255.82	1,000,000.00	6,969,815.68	500.00	119,228,820.42	102,809,181.68	16,419,638.74	9,995,802.41	2,500,000.00	7,495,802.41
BOKI	53,028,151.60	1,000,000.00	7,856,022.46	500.00	134,515,887.43	139,271,355.51	(4,755,468.08)	9,995,802.41	2,500,000.00	7,495,802.41
CAL. MUN	43,651,896.71	1,000,000.00	6,466,947.66	500.00	110,554,347.14	115,884,954.57	(5,330,607.43)	9,995,802.41	2,500,000.00	7,495,802.41
CAL. SOUTH	46,186,562.53	1,000,000.00	6,842,453.71	500.00	117,031,826.46	83,271,119.37	33,760,707.09	9,995,802.41	2,500,000.00	7,495,802.41
ETUNG'	36,116,102.36	1,000,000.00	5,350,533.68	500.00	91,296,206.03	63,186,472.82	28,109,733.21	9,995,802.41	2,500,000.00	7,495,802.41
IKOM	48,260,079.77	1,000,000.00	7,149,641.45	500.00	122,330,814.96	128,603,549.07	(6,272,734.11)	9,995,802.41	2,500,000.00	7,495,802.41
OBANLIKU	41,693,868.27	1,000,000.00	6,176,869.37	500.00	105,550,496.68	104,995,741.55	554,755.13	9,995,802.41	2,500,000.00	7,495,802.41
OBUBRA	46,468,761.83	1,000,000.00	6,884,261.01	500.00	117,753,002.45	117,034,372.61	718,629.84	9,995,802.41	2,500,000.00	7,495,802.41
OBUDU	44,221,207.17	1,000,000.00	6,551,289.95	500.00	112,009,251.67	147,885,813.91	(35,876,562.24)	9,995,802.41	2,500,000.00	7,495,802.41
ODUKPANI	49,635,678.56	1,000,000.00	7,353,433.86	500.00	125,846,234.11	115,279,219.08	10,567,015.03	9,995,802.41	2,500,000.00	7,495,802.41
OGOJA	46,813,512.20	1,000,000.00	6,935,335.14	500.00	118,634,031.17	131,874,021.98	(13,239,990.82)	9,995,802.41	2,500,000.00	7,495,802.41
YAKURR	47,386,109.81	1,000,000.00	7,020,164.42	500.00	120,097,336.18	133,576,075.56	(13,478,739.38)	9,995,802.41	2,500,000.00	7,495,802.41
YALA	51,614,255.72	1,000,000.00	7,646,556.40	500.00	130,902,597.96	135,986,308.26	(5,083,710.30)	9,995,802.41	2,500,000.00	7,495,802.41
	<b>828,733,680.79</b>	<b>18,000,000.00</b>	<b>122,775,360.12</b>	<b>9,000.00</b>	<b>2,099,865,962.01</b>	<b>1,919,934,617.49</b>	<b>179,931,344.52</b>	<b>179,924,443.38</b>	<b>45,000,000.00</b>	<b>134,924,443.38</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**OCTOBER 2019**

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	130,611,997.28	30,361,789.73	209,273.35	<b>161,183,060.36</b>
2	AKAMKPA	164,169,162.38	30,784,685.05	263,054.06	<b>195,216,901.49</b>
3	AKPABUYO	157,159,440.00	38,828,591.53	251,820.20	<b>196,239,851.73</b>
4	BAKASSI	101,414,160.47	22,843,108.13	162,478.80	<b>124,419,747.40</b>
5	BEKWARRA	121,139,801.14	27,754,726.66	194,092.56	<b>149,088,620.36</b>
6	BIASE	139,357,398.58	31,992,441.46	223,289.10	<b>171,573,129.14</b>
7	BOKI	159,760,712.49	33,126,627.59	255,989.18	<b>193,143,329.26</b>
8	CAL. MUN	126,562,164.67	32,675,240.50	202,782.83	<b>159,440,188.00</b>
9	CAL. SOUTH	134,897,306.29	33,493,743.27	216,141.51	<b>168,607,191.07</b>
10	ETUNG'	105,637,417.67	26,040,806.75	169,247.22	<b>131,847,471.64</b>
11	IKOM	144,126,261.62	31,537,643.39	230,935.45	<b>175,894,840.46</b>
12	OBANLIKU	123,763,457.51	28,055,829.74	199,292.63	<b>152,018,579.88</b>
13	OBUBRA	137,086,920.81	32,210,543.89	219,650.59	<b>169,517,115.29</b>
14	OBUDU	129,787,185.40	31,385,352.91	207,951.22	<b>161,380,489.53</b>
15	ODUKPANI	147,212,055.88	33,548,185.27	235,878.06	<b>180,996,119.21</b>
16	OGOJA	138,356,150.63	32,174,226.92	221,684.92	<b>170,752,062.47</b>
17	YAKURR	138,901,634.19	33,816,114.84	222,558.85	<b>172,940,307.88</b>
18	YALA	153,175,415.97	34,778,748.47	245,435.35	<b>188,199,599.79</b>
		<b>2,453,118,642.98</b>	<b>565,408,406.10</b>	<b>3,931,555.88</b>	<b>3,022,458,604.96</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTE MENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	43,519,426.30	1,000,000.00	6,447,322.41	500.00	110,215,811.65	108,401,857.29	1,813,954.36	8,182,225.79	2,500,000.00	5,682,225.79
AKAMKPA	52,708,563.40	1,000,000.00	7,808,676.06	500.00	133,699,162.03	99,715,898.15	33,983,263.88	8,182,225.79	2,500,000.00	5,682,225.79
AKPABUYO	52,984,759.97	1,000,000.00	7,849,594.07	500.00	134,404,997.77	67,130,630.12	67,274,367.65	8,182,225.79	2,500,000.00	5,682,225.79
BAKASSI	33,593,331.80	1,000,000.00	4,976,789.90	500.00	84,849,125.71	41,887,366.09	42,961,759.62	8,182,225.79	2,500,000.00	5,682,225.79
BEKWARRA	40,253,927.50	1,000,000.00	5,963,544.81	500.00	101,870,648.05	83,471,263.19	18,399,384.86	8,182,225.79	2,500,000.00	5,682,225.79
BIASE	46,324,744.87	1,000,000.00	6,862,925.17	500.00	117,384,959.11	102,946,270.58	14,438,688.53	8,182,225.79	2,500,000.00	5,682,225.79
BOKI	52,148,698.90	1,000,000.00	7,725,733.17	500.00	132,268,397.19	139,475,340.86	(7,206,943.67)	8,182,225.79	2,500,000.00	5,682,225.79
CAL. MUN	43,048,850.76	1,000,000.00	6,377,607.52	500.00	109,013,229.72	115,606,255.97	(6,593,026.25)	8,182,225.79	2,500,000.00	5,682,225.79
CAL. SOUTH	45,523,941.59	1,000,000.00	6,744,287.64	500.00	115,338,461.84	83,206,080.98	32,132,380.86	8,182,225.79	2,500,000.00	5,682,225.79
ETUNG'	35,598,817.34	1,000,000.00	5,273,898.87	500.00	89,974,255.43	63,572,915.30	26,401,340.13	8,182,225.79	2,500,000.00	5,682,225.79
IKOM	47,491,606.92	1,000,000.00	7,035,793.62	500.00	120,366,939.92	128,807,350.12	(8,440,410.20)	8,182,225.79	2,500,000.00	5,682,225.79
OBANLIKU	41,045,016.57	1,000,000.00	6,080,743.20	500.00	103,892,320.12	104,754,425.80	(862,105.68)	8,182,225.79	2,500,000.00	5,682,225.79
OBUBRA	45,769,621.13	1,000,000.00	6,780,684.61	500.00	115,966,309.55	117,009,345.19	(1,043,035.64)	8,182,225.79	2,500,000.00	5,682,225.79
OBUDU	43,572,732.17	1,000,000.00	6,455,219.58	500.00	110,352,037.78	147,948,212.68	(37,596,174.90)	8,182,225.79	2,500,000.00	5,682,225.79
ODUKPANI	48,868,952.19	1,000,000.00	7,239,844.77	500.00	123,886,822.25	115,495,835.44	8,390,986.81	8,182,225.79	2,500,000.00	5,682,225.79
OGOJA	46,103,056.87	1,000,000.00	6,830,082.50	500.00	116,818,423.10	131,534,194.88	(14,715,771.78)	8,182,225.79	2,500,000.00	5,682,225.79
YAKURR	46,693,883.13	1,000,000.00	6,917,612.32	500.00	118,328,312.44	133,595,815.62	(15,267,503.18)	8,182,225.79	2,500,000.00	5,682,225.79
YALA	50,813,891.94	1,000,000.00	7,527,983.99	500.00	128,857,223.86	135,648,315.09	(6,791,091.23)	8,182,225.79	2,500,000.00	5,682,225.79
	<b>816,063,823.34</b>	<b>18,000,000.00</b>	<b>120,898,344.20</b>	<b>9,000.00</b>	<b>2,067,487,437.52</b>	<b>1,920,207,373.35</b>	<b>147,280,064.17</b>	<b>147,280,064.22</b>	<b>45,000,000.00</b>	<b>102,280,064.22</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**NOVEMBER 2019**

INFLOWS						
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	SHARE OF SOLID MINERALS	TOTAL
1	ABI	128,782,531.53	34,296,454.60	246,406.34	1,888,865.98	<b>165,214,258.45</b>
2	AKAMKPA	161,869,546.12	34,774,154.05	309,729.78	2,374,281.62	<b>199,327,711.57</b>
3	AKPABUYO	154,958,030.17	43,860,491.71	296,502.61	2,272,886.67	<b>201,387,911.16</b>
4	BAKASSI	99,993,772.24	25,803,407.11	191,308.67	1,466,506.28	<b>127,454,994.30</b>
5	BEKWARRA	119,443,045.71	31,351,535.31	228,531.91	1,751,846.74	<b>152,774,959.67</b>
6	BIASE	137,405,407.30	36,138,426.81	262,909.01	2,015,369.73	<b>175,822,112.85</b>
7	BOKI	157,522,857.43	37,419,595.13	301,411.31	2,310,515.73	<b>197,554,379.60</b>
8	CAL. MUN	124,789,438.97	36,909,711.60	238,764.16	1,830,283.13	<b>163,768,197.86</b>
9	CAL. SOUTH	133,007,799.19	37,834,286.31	254,493.16	1,950,856.78	<b>173,047,435.44</b>
10	ETUNG'	104,157,859.98	29,415,503.98	199,278.07	1,527,596.89	<b>135,300,238.92</b>
11	IKOM	142,107,426.01	35,624,690.25	271,912.11	2,084,384.41	<b>180,088,412.78</b>
12	OBANLIKU	122,021,243.12	31,691,659.14	234,654.66	1,798,781.68	<b>155,746,338.60</b>
13	OBUBRA	135,166,737.31	36,384,783.71	258,624.90	1,982,529.21	<b>173,792,675.13</b>
14	OBUDU	127,969,277.74	35,452,664.05	244,849.61	1,876,932.60	<b>165,543,724.00</b>
15	ODUKPANI	145,150,011.97	37,895,783.60	277,731.73	2,128,995.64	<b>185,452,522.94</b>
16	OGOJA	136,418,183.09	36,343,770.34	261,020.18	2,000,890.67	<b>175,023,864.28</b>
17	YAKURR	136,956,026.74	38,198,434.87	262,049.19	2,008,778.63	<b>177,425,289.43</b>
18	YALA	151,029,822.38	39,285,818.74	288,984.84	2,215,258.04	<b>192,819,884.00</b>
		<b>2,418,749,017.00</b>	<b>638,681,171.31</b>	<b>4,629,162.24</b>	<b>35,485,560.43</b>	<b>3,097,544,910.98</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTE MENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	44,607,849.78	1,000,000.00	6,608,570.34	500.00	112,997,338.33	107,783,147.10	5,214,191.23	12,165,272.64	2,500,000.00	9,665,272.64
AKAMKPA	53,818,482.12	1,000,000.00	7,973,108.46	500.00	136,535,620.98	98,849,091.70	37,686,529.28	12,165,272.64	2,500,000.00	9,665,272.64
AKPABUYO	54,374,736.01	1,000,000.00	8,055,516.45	500.00	137,957,158.70	67,203,187.63	70,753,971.07	12,165,272.64	2,500,000.00	9,665,272.64
BAKASSI	34,412,848.46	1,000,000.00	5,098,199.77	500.00	86,943,446.07	41,334,619.49	45,608,826.58	12,165,272.64	2,500,000.00	9,665,272.64
BEKWARRA	41,249,239.11	1,000,000.00	6,110,998.39	500.00	104,414,222.17	82,882,246.47	21,531,975.70	12,165,272.64	2,500,000.00	9,665,272.64
BIASE	47,471,970.47	1,000,000.00	7,032,884.51	500.00	120,316,757.87	102,111,855.48	18,204,902.39	12,165,272.64	2,500,000.00	9,665,272.64
BOKI	53,339,682.49	1,000,000.00	7,902,175.18	500.00	135,312,021.92	138,756,755.47	(3,444,733.55)	12,165,272.64	2,500,000.00	9,665,272.64
CAL. MUN	44,217,413.42	1,000,000.00	6,550,727.91	500.00	111,999,556.52	113,406,374.26	(1,406,817.74)	12,165,272.64	2,500,000.00	9,665,272.64
CAL. SOUTH	46,722,807.57	1,000,000.00	6,921,897.42	500.00	118,402,230.45	82,334,266.26	36,067,964.19	12,165,272.64	2,500,000.00	9,665,272.64
ETUNG'	36,531,064.51	1,000,000.00	5,412,009.56	500.00	92,356,664.85	63,204,705.53	29,151,959.32	12,165,272.64	2,500,000.00	9,665,272.64
IKOM	48,623,871.45	1,000,000.00	7,203,536.51	500.00	123,260,504.82	126,743,934.21	(3,483,429.39)	12,165,272.64	2,500,000.00	9,665,272.64
OBANLIKU	42,051,511.42	1,000,000.00	6,229,853.54	500.00	106,464,473.63	104,228,374.83	2,236,098.80	12,165,272.64	2,500,000.00	9,665,272.64
OBUBRA	46,924,022.29	1,000,000.00	6,951,707.01	500.00	118,916,445.84	115,484,079.10	3,432,366.74	12,165,272.64	2,500,000.00	9,665,272.64
OBUDU	44,696,805.48	1,000,000.00	6,621,748.96	500.00	113,224,669.56	147,593,446.27	(34,368,776.71)	12,165,272.64	2,500,000.00	9,665,272.64
ODUKPANI	50,072,181.19	1,000,000.00	7,418,100.92	500.00	126,961,740.83	114,418,272.97	12,543,467.86	12,165,272.64	2,500,000.00	9,665,272.64
OGOJA	47,256,443.36	1,000,000.00	7,000,954.57	500.00	119,765,966.35	128,452,115.87	(8,686,149.52)	12,165,272.64	2,500,000.00	9,665,272.64
YAKURR	47,904,828.15	1,000,000.00	7,097,011.58	500.00	121,422,949.71	131,352,250.98	(9,929,301.27)	12,165,272.64	2,500,000.00	9,665,272.64
YALA	52,061,368.68	1,000,000.00	7,712,795.36	500.00	132,045,219.96	134,183,364.21	(2,138,144.25)	12,165,272.64	2,500,000.00	9,665,272.64
	<b>836,337,125.96</b>	<b>18,000,000.00</b>	<b>123,901,796.44</b>	<b>9,000.00</b>	<b>2,119,296,988.58</b>	<b>1,900,322,087.83</b>	<b>218,974,900.75</b>	<b>218,974,907.52</b>	<b>45,000,000.00</b>	<b>173,974,907.52</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

**DECEMBER 2019**

INFLOWS						
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	SHARE OF SOLID MINERALS	TOTAL
1	ABI	107,049,150.32	30,059,338.69	173,321.28	11,506,577.86	<b>148,788,388.15</b>
2	AKAMKPA	134,550,949.60	30,469,905.38	217,862.74	14,463,628.78	<b>179,702,346.50</b>
3	AKPABUYO	128,806,088.80	38,279,308.47	208,558.80	13,845,951.84	<b>181,139,907.91</b>
4	BAKASSI	83,120,081.72	22,759,848.65	134,565.79	8,933,650.58	<b>114,948,146.74</b>
5	BEKWARRA	99,286,214.36	27,528,279.14	160,748.47	10,671,885.21	<b>137,647,127.18</b>
6	BIASE	114,216,467.94	31,642,452.16	184,929.19	12,277,212.36	<b>158,321,061.65</b>
7	BOKI	130,937,961.22	32,743,573.45	212,011.57	14,075,176.58	<b>177,968,722.82</b>
8	CAL. MUN	103,730,108.68	32,305,345.61	167,945.80	11,149,706.59	<b>147,353,106.68</b>
9	CAL. SOUTH	110,561,148.89	33,099,986.63	179,009.52	11,884,212.90	<b>155,724,357.94</b>
10	ETUNG'	86,581,258.02	25,864,325.00	140,171.43	9,305,801.85	<b>121,891,556.30</b>
11	IKOM	118,124,400.47	31,200,912.78	191,261.94	12,697,635.40	<b>162,214,210.59</b>
12	OBANLIKU	101,324,376.08	27,820,604.18	165,055.19	10,957,803.11	<b>140,267,838.56</b>
13	OBUBRA	112,355,662.56	31,854,196.26	181,915.76	12,077,154.73	<b>156,468,929.31</b>
14	OBUDU	106,373,202.53	31,053,062.00	172,226.28	11,433,882.21	<b>149,032,373.02</b>
15	ODUKPANI	120,653,687.62	33,152,841.49	195,355.44	12,969,397.66	<b>166,971,282.21</b>
16	OGOJA	113,395,840.53	31,818,938.04	183,600.60	12,189,008.91	<b>157,587,388.08</b>
17	YAKURR	113,842,924.89	33,412,960.13	184,324.40	12,237,060.74	<b>159,677,270.16</b>
18	YALA	125,540,958.70	34,347,530.17	203,270.83	13,494,890.26	<b>173,586,649.96</b>
		<b>2,010,450,482.93</b>	<b>559,413,408.23</b>	<b>3,256,135.03</b>	<b>216,170,637.57</b>	<b>2,789,290,663.76</b>

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESEVERE FUND	4% CRS INFRASTRUCTURE FUND	JOINT COMMITTEEMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	40,172,864.80	1,000,000.00	5,951,535.53	500.00	101,663,487.82	107,720,695.85	(6,057,208.03)	506,641.59	2,500,000.00	(1,993,358.41)
AKAMKPA	48,519,633.56	1,000,000.00	7,188,093.86	500.00	122,994,119.09	98,849,091.70	24,145,027.39	506,641.59	2,500,000.00	(1,993,358.41)
AKPABUYO	48,907,775.14	1,000,000.00	7,245,596.32	500.00	123,986,036.45	67,203,187.63	56,782,848.82	506,641.59	2,500,000.00	(1,993,358.41)
BAKASSI	31,035,999.62	1,000,000.00	4,597,925.87	500.00	78,313,721.24	41,238,615.12	37,075,106.12	506,641.59	2,500,000.00	(1,993,358.41)
BEKWARRA	37,164,724.34	1,000,000.00	5,505,885.09	500.00	93,976,017.75	82,766,640.82	11,209,376.93	506,641.59	2,500,000.00	(1,993,358.41)
BIASE	42,746,686.65	1,000,000.00	6,332,842.47	500.00	108,241,032.54	101,952,822.50	6,288,210.04	506,641.59	2,500,000.00	(1,993,358.41)
BOKI	48,051,555.16	1,000,000.00	7,118,748.91	500.00	121,797,918.75	138,635,706.14	(16,837,787.39)	506,641.59	2,500,000.00	(1,993,358.41)
CAL. MUN	39,785,338.80	1,000,000.00	5,894,124.27	500.00	100,673,143.61	112,745,668.41	(12,072,524.80)	506,641.59	2,500,000.00	(1,993,358.41)
CAL. SOUTH	42,045,576.64	1,000,000.00	6,228,974.32	500.00	106,449,306.98	82,166,994.29	24,282,312.69	506,641.59	2,500,000.00	(1,993,358.41)
ETUNG'	32,910,720.20	1,000,000.00	4,875,662.25	500.00	83,104,673.85	63,204,705.53	19,899,968.32	506,641.59	2,500,000.00	(1,993,358.41)
IKOM	43,797,836.86	1,000,000.00	6,488,568.42	500.00	110,927,305.31	126,453,489.14	(15,526,183.83)	506,641.59	2,500,000.00	(1,993,358.41)
OBANLIKU	37,872,316.41	1,000,000.00	5,610,713.54	500.00	95,784,308.61	104,188,587.53	(8,404,278.92)	506,641.59	2,500,000.00	(1,993,358.41)
OBUBRA	42,246,610.91	1,000,000.00	6,258,757.17	500.00	106,963,061.22	114,998,184.27	(8,035,123.05)	506,641.59	2,500,000.00	(1,993,358.41)
OBUDU	40,238,740.72	1,000,000.00	5,961,294.92	500.00	101,831,837.40	147,593,446.27	(45,761,608.87)	506,641.59	2,500,000.00	(1,993,358.41)
ODUKPANI	45,082,246.20	1,000,000.00	6,678,851.29	500.00	114,209,684.72	114,418,272.97	(208,588.25)	506,641.59	2,500,000.00	(1,993,358.41)
OGOJA	42,548,594.78	1,000,000.00	6,303,495.52	500.00	107,734,797.78	128,395,217.72	(20,660,419.94)	506,641.59	2,500,000.00	(1,993,358.41)
YAKURR	43,112,862.94	1,000,000.00	6,387,090.81	500.00	109,176,816.41	130,886,928.02	(21,710,111.61)	506,641.59	2,500,000.00	(1,993,358.41)
YALA	46,868,395.49	1,000,000.00	6,943,466.00	500.00	118,774,288.47	134,063,755.50	(15,289,467.03)	506,641.59	2,500,000.00	(1,993,358.41)
	<b>753,108,479.22</b>	<b>18,000,000.00</b>	<b>111,571,626.55</b>	<b>9,000.00</b>	<b>1,906,601,558.00</b>	<b>1,897,482,009.41</b>	<b>9,119,548.59</b>	<b>9,119,548.62</b>	<b>45,000,000.00</b>	<b>(35,880,451.38)</b>





## OUR VISION

TO BE A FIRST CLASS AGENT OF  
ACCOUNTABILITY AND ENSURING  
VALUE FOR MONEY ON EVERY  
PUBLIC EXPENDITURE