



GOVERNMENT OF CROSS RIVER STATE

**REPORT OF THE
AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
ON THE CONSOLIDATED ACCOUNTS OF THE
18 LOCAL GOVERNMENT COUNCILS**

**FOR THE YEAR ENDED
31ST DECEMBER, 2018**



**OFFICE OF THE
AUDITOR-GENERAL FOR
LOCAL GOVERNMENTS
CROSS RIVER STATE**

**REPORT OF THE AUDITOR-GENERAL
(LOCAL GOVERNMENTS)
ON THE
CONSOLIDATED ACCOUNTS OF THE
EIGHTEEN (18) LOCAL GOVERNMENTS OF
CROSS RIVER STATE
FOR THE YEAR ENDED 31ST DECEMBER
2018
OFFICE OF THE AUDITOR GENERAL FOR
CROSS RIVER STATE LOCAL
GOVERNMENTS**

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HIS EXCELLENCY
SIR SEN. PROF. BENEDICT AYADE
GOVERNOR
CROSS RIVER STATE



HIS EXCELLENCY
PROF. IVARA EJEMOT ESU OFR
DEPUTY GOVERNOR
CROSS RIVER STATE



RT. HON.
ETENG JONAS-WILLIAMS
HONORABLE SPEAKER
CROSS RIVER STATE HOUSE OF ASSEMBLY



MRS. FRANKA A. INOK, FCA
AUDITOR-GENERAL
CRS LOCAL GOVERNMENTS

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CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS
CONSOLIDATED REPORT OF THE AUDITOR-GENERAL FOR THE 18
LOCAL GOVERNMENTS TO THE SPEAKER OF THE CROSS-RIVER
STATE HOUSE OF ASSEMBLY FOR THE YEAR ENDED 31ST
DECEMBER 2018

STATEMENT OF OPINION OF THE AUDITOR-GENERAL

We have examined the Financial Statements on pages 12-14 which have been prepared under the accounting policies set out on page 11.

RESPECTIVE RESPONSIBILITIES OF TREASURERS AND THE AUDITOR-GENERAL

The Local Government Treasurers are responsible for the preparation of the Financial Statements. It is my responsibility to form an independent opinion based on our Audit on the Financial Statements and report our opinion to you.

THE SCOPE OF MY AUDIT

We conducted our Audit in accordance with Generally Accepted Auditing Standards. An Audit includes examination on test basis of evidence related to the Accounts and disclosure judgements made by the Councils in the preparation of the Financial Statements and whether the Accounting policies were appropriate in the Council circumstances, consistently applied and adequately disclosed.

We planned and performed our Audit so as to obtain all information and explanations we considered necessary and to provide sufficient evidence to give reasonable assurances that the Financial Statements are free from material misstatements whether by fraud or other irregularities or errors.

In affirming our opinion, we evaluated the preparation of the information in the Financial Statements and assessed whether the Councils' books and Accounts had been properly kept.

OUR OPINION

- (i) The books of Accounts had been properly kept.
- (ii) The Financial Statements referred to above which are in agreement with the Books of Account ***give a true and fair view of Statement of affairs as at 31st December 2018*** and its surplus / (deficit) for the year ended on that date comply with the provisions of the Model Financial Memoranda.



MRS. FRANKA A. INOK, FCA
AUDITOR-GENERAL

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS

CONSOLIDATED REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018

AUDIT CERTIFICATION

I have examined the Financial Statements of all the eighteen (18) Local Government Councils of Cross River State as at 31st December, 2018, in accordance with Section 125(2)(4) and (5) of the 1999 Constitution of the Federal Republic of Nigeria (as amended) and Section 92 – 99 of Cross River State Local Government Law No. 7 of 2007 (as amended). I have obtained all information and explanations that I required for my Audit.

In my opinion, the Financial Statements give true and fair view of the state of affairs of the 18 Local Government Councils of Cross River State as at 31st December 2018 subject to the observations in the Management Reports.



**MRS. FRANKA A. INOK, FCA
AUDITOR-GENERAL
CRS LOCAL GOVERNMENTS**

21st September 2020

STATEMENT OF ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

These Financial Statements have been prepared under the historical cost convention and in line with International Public Sector Accounting Standards (IPSAS) (Cash Basis) as well as under the Guidelines of the Financial Memoranda and in conformity with the new format recently adopted by the Federation Account Allocation Committee (FAAC) and the Nigerian Accounting Standards Board Guidelines on Public Sector reporting.

2. Accounting Period

The accounting year to which the Financial Statements relate is from 1st January to 31st December 2018.

3. Reporting Currency

The Financial Statements were prepared in Nigerian Naira.

4. Principal Statements contained in the IPSAS Financial Statements

- The Cash flow Statement
- The Statement of Financial Position
- The Statement of Financial Performance
- The Notes to the Financial Statements

Key to Abbreviations

1. LGC - Local Government Council
2. FAAC -Federation Account Allocation Committee
3. VAT - Value Added Tax
4. IGR - Internally Generated Revenue
5. JAAC - Joint Account Allocation Committee

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS
CONSOLIDATED CASHFLOW STATEMENT OF THE 18 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	2018	2017
		=N=	=N=
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows:			
Government Share of FAAC (Statutory Allocation)	1	27,800,648,761.87	18,408,706,746.08
Government Share of VAT	1	5,875,772,671.75	5,914,651,302.94
Excess Crude	1	118,528,482.70	452,271,521.94
Other Revenue	1	1,762,531,717.24	2,182,028,049.64
Internally Generated Revenue (Non-Tax Revenue)	2	539,021,293.19	492,061,841.13
Redistribution from JAAC	3	1,094,419,834.18	443,713,860.03
10% State IGR		-	-
Total Inflows from Operating Activities		37,190,922,760.93	27,893,433,321.76
Outflows:			
Salaries and Wages (Social Benefits)	4	22,387,346,485.81	23,806,537,856.88
Overhead Cost	5	1,056,932,205.00	1,407,406,891.33
Statutory Deductions	6	121,190,057.08	57,677,588.52
JAAC Charges	7	4,080,735,977.89	3,534,414,959.30
Total Outflows from Operating Activities		27,646,204,725.78	28,806,037,296.03
Net Cashflow from Operating Activities		9,544,718,035.15	(912,603,974.27)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of PPE		-	-
Proceeds from Sale of Investment Property		-	-
Capital Expenditure (Purchase/Construction of	8	(6,400,278,320.50)	(715,147,649.67)
Investment Expenditure	9	(500,000,000.00)	-
Net Cashflow from Investing Activities		(6,900,278,320.50)	(715,147,649.67)
CASH FLOW FROM FINANCING ACTIVITIES			
Miscellaneous Deposits Received	10	5,055,283.79	37,734,056.80
Miscellaneous Deposits Remitted	10	(10,784,000.00)	(174,165,834.48)
Taxes Received	11	21,147,002.86	2,977,090.28
Tax Remitted	11	(20,481,496.02)	(252,333.41)
Proceeds from Borrowings (CRSG Loan)	12	-	1,037,962,740.33
Repayment of Borrowings	12	(500,000,000.00)	(33,333,333.33)
Overdraft Received	13	643.06	72,085.24
Overdraft Repayment	13	-	-
Net Cash Flow from Financing Activities		(505,062,566.31)	870,994,471.43
Net Increase (Decrease) in Cash & its Equivalents		2,139,377,148.34	(756,757,152.52)
Cash and its Equivalent as at 01 Jan 2018		(583,347,759.12)	173,409,393.40
Cash and its equivalent as at 31 Dec 2018	14	1,556,029,389.22	(583,347,759.12)

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 18
LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018**

	Notes	2018 =N=	2017 =N=
ASSETS			
Current Assets:			
Cash and Cash Equivalents	14	1,556,029,389.22	(583,347,759.12)
Receivables	15	5,695,413,893.28	3,940,203,299.57
Inventories		-	-
Prepayments		-	-
Total Current Assets (A)		7,251,443,282.50	3,356,855,540.45
Non-Current Assets			
Long-Term Loans		-	-
Investments	16	2,859,817,044.14	1,970,351,280.24
Property, Plant & Equipment		-	-
Contribution to CRS Reserve Fund	17	1,903,277,212.68	1,687,277,212.68
Total Non-Current Assets (B)		4,763,094,256.82	3,657,628,492.92
Total Assets (A) + (B)		12,014,537,539.32	7,014,484,033.37
LIABILITIES			
Current Liabilities			
Deposits	18	304,635,536.07	297,848,117.34
Short term Loans & Debts	19	15,536,641.03	15,186,926.74
Unremitted Deductions	20	10,594,381,209.47	7,152,406,212.81
Payables (Unremitted taxes)	21	167,045,002.22	166,386,494.88
Total Current Liabilities (C)		11,081,598,388.79	7,631,827,751.77
Non-Current Liabilities			
Long Term Borrowings (CRSG loan)	22	9,826,254,361.40	10,326,254,361.51
Internal Loans (Public Funds)		-	-
Long Term Provisions		-	-
Total Non-Current Liabilities (D)		9,826,254,361.40	10,326,254,361.51
Total Liabilities (C) + (D)		20,907,852,750.19	17,958,082,113.28
Net Assets (Total Assets - Total Liabilities)		(8,893,315,210.87)	(10,943,598,079.91)
NET ASSETS/EQUITY			
Reserves	23	6,553,099,332.22	3,208,857,172.47
Accumulated Surpluses/(Deficits)		(15,446,414,543.09)	(14,152,455,252.38)
Total Net Assets/Equity		(8,893,315,210.87)	(10,943,598,079.91)

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE 18 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018**

PREVIOUS YEAR ACTUAL (2017)		Notes	ACTUAL 2018	FINAL BUDGET 2018	VARIANCE ON FINAL BUDGET
=N=			=N=	=N=	=N=
	REVENUE				
	RECEIPTS:				
26,957,657,620.60	Government Share of FAAC (Statutory Allocation)	1	35,557,481,633.40	37,438,119,241.20	(1,880,637,607.80)
492,061,841.13	Internally Generated Revenue	2	539,021,293.19	934,163,663.17	(395,142,369.98)
443,713,860.03	Redistribution from JAAC (Other Revenues)	3	1,094,419,834.18	-	500,258,640.16
1,038,076,452.85	Cross River State Government Loan	11		-	-
28,931,509,774.61	Total Revenue (A)		37,190,922,760.77	38,372,282,904.37	(1,775,521,337.62)
	EXPENDITURE				
23,806,537,856.88	Salaries and Wages	4	22,387,346,485.81	24,087,526,313.00	(1,700,179,827.19)
57,677,588.52	Statutory Deductions	6	121,190,057.08	7,379,859,316.00	(7,253,564,363.81)
1,407,406,891.33	Overhead Cost	5	1,056,932,205.00	1,713,927,401.00	(656,995,196.00)
2,999,744,764.02	JAAC Charges	7	4,080,735,977.89	-	4,080,735,977.89
714,646,906.67	Capital Expenditure	8	6,400,378,329.50	12,483,934,608.34	(6,083,556,278.84)
	Investment Expenditure	9	(500,000,000.00)		
28,986,014,007.42	Total Expenditure (B)		33,546,583,055.28	45,665,247,638.34	(11,613,559,687.95)
(54,504,232.81)	Surplus/Deficit from Operating Activities (A-B)		3,644,339,705.49	(7,292,964,733.97)	9,838,038,350.33
-	Gain/Loss on Disposal of Assets				
-	Total Non-Operating Revenue/Expenditure			-	
(54,504,232.81)	Surplus/Deficit from Ordinary Activities		3,644,339,705.49		
(54,504,232.81)	Net Surplus/Deficit for the Period		3,644,339,705.49		

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY OF THE 18 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

	RESERVE	ACCUMULATED SURPLUS/(DEFICIT)	TOTAL
	=N=	=N=	=N=
Balance as at 31 Dec 2017	6,143,223,509.86	(13,148,942,446.99)	(7,005,718,937.13)
Addition to Reserves	409,875,822.36	-	409,875,822.36
Restated Balance	6,553,099,332.22	(13,148,942,446.99)	(6,595,843,114.77)
Net Surplus for the Period	-	3,644,339,705.49	3,644,339,705.49
Balance as at 31 Dec 2018	6,553,099,332.22	(9,504,602,741.50)	(2,951,503,409.28)

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**NOTES TO THE FINANCIAL STATEMENTS****1a. (A) GOVERNMENT SHARE OF FAAC (STATUTORY ALLOCATION) ₦27,800,648,761.87**

This represents allocations received on a monthly basis by all 18 local government councils from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria. Below is a comprehensive table showing in column (A) the portions attributable to each council bringing the grand total for the year to N27.8bn (approx.).

S/N	LGC	(A) STATUTORY ALLOCATION	(B) VAT	(C) EXCESS CRUDE	(D) OTHER REVENNUE	TOTAL
1	ABI	1,481,689,908.83	357,301,566.30	9,594,457.39	47,168,420.49	1,895,754,353.01
2	AKAMKPA	1,862,363,836.06	362,265,498.20	-	71,406,796.27	2,296,036,130.53
3	AKPABUYO	1,782,827,140.69	456,684,616.97	8,037,992.37	60,265,278.26	2,307,815,028.29
4	BAKASSI	1,150,468,534.94	269,047,526.65	-	44,179,483.68	1,463,695,545.27
5	BEKWARRA	1,356,114,461.22	326,699,942.91	2,416,275.90	50,228,995.73	1,735,459,675.76
6	BIASE	1,564,161,165.09	386,442,104.60	7,127,291.82	53,437,188.27	2,011,167,749.78
7	BOKI	1,793,608,979.65	-	-	477,934,193.48	2,271,543,173.13
8	CAL. MUN	1,466,248,848.51	384,456,778.08	6,472,740.74	48,529,662.32	1,905,708,029.65
9	CAL. SOUTH	1,528,590,819.34	394,064,337.52	6,899,143.79	50,908,473.16	1,980,462,773.81
10	ETUNG	1,225,259,196.65	306,582,005.46	-	45,906,272.07	1,577,747,474.18
11	IKOM	1,599,634,360.41	371,103,699.25	37,746,889.35	24,891,571.60	2,033,376,520.61
12	OBANLIKU	1,422,350,637.78	330,334,281.25	15,498,210.96	38,557,525.72	1,806,740,655.71
13	OBUBRA	1,540,850,568.03	379,002,181.98	2,734,450.00	56,843,128.91	1,979,430,328.92
14	OBUDU	1,479,039,756.99	369,316,118.54	6,637,713.25	59,317,112.92	1,914,310,701.70
15	ODUKPANI	1,670,001,496.77	394,703,376.05	7,529,126.25	55,876,277.19	2,128,110,276.26
16	OGOJA	1,577,675,925.01	378,575,896.58	-	60,129,410.37	2,016,381,231.96
17	YAKURR	1,575,226,728.99	-	-	458,214,733.76	2,033,441,462.75
18	YALA	1,724,536,396.91	409,192,741.41	7,834,190.88	58,737,193.04	2,200,300,522.24
	TOTAL	27,800,648,761.87	5,875,772,671.75	118,528,482.70	1,762,531,717.24	35,557,481,633.56

Table 1 - Schedule of all Inflows to the 18 LGAs for the Year 2018

1b. (B) GOVERNMENT SHARE OF VAT (VALUE ADDED TAX) –N5,875,772,671.75

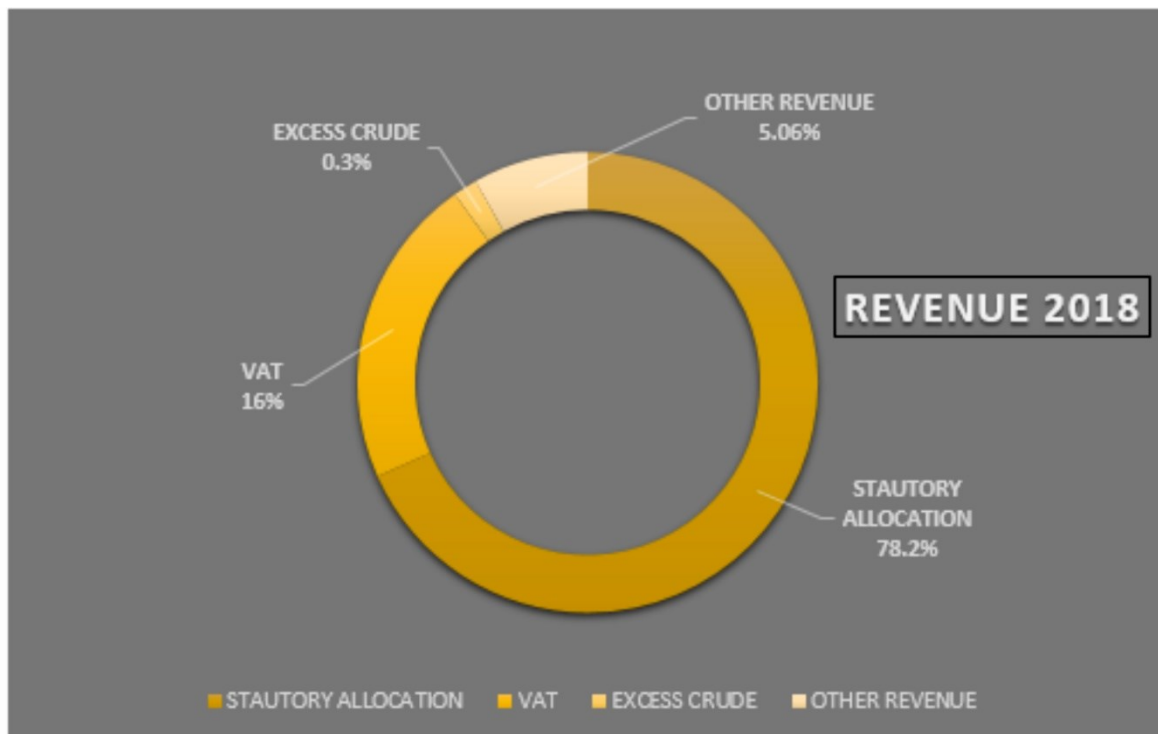
This represents Federal Revenue arising from Value Added Tax (VAT) that is shared proportionately to all 18 local government councils in line with the provisions of the VAT Act. Column B in table I above shows the portion of each LGC bringing the total to N5.8bn (approx.)

1c. (C) EXCESS CRUDE –N118,528,482.70

This represents the 18 LGAs share of Federal Excess Crude revenue as seen in table 1, column C above. The grand total for the year for all 18 LGAs amounted to 118.5m (approx.).

1d. (D) OTHER REVENUE –N1,762,531,717.24

This represents revenue other than statutory receipts from the Federation like Refunds amounting to N1.76bn (approx..) as seen in column D of table 1 above.

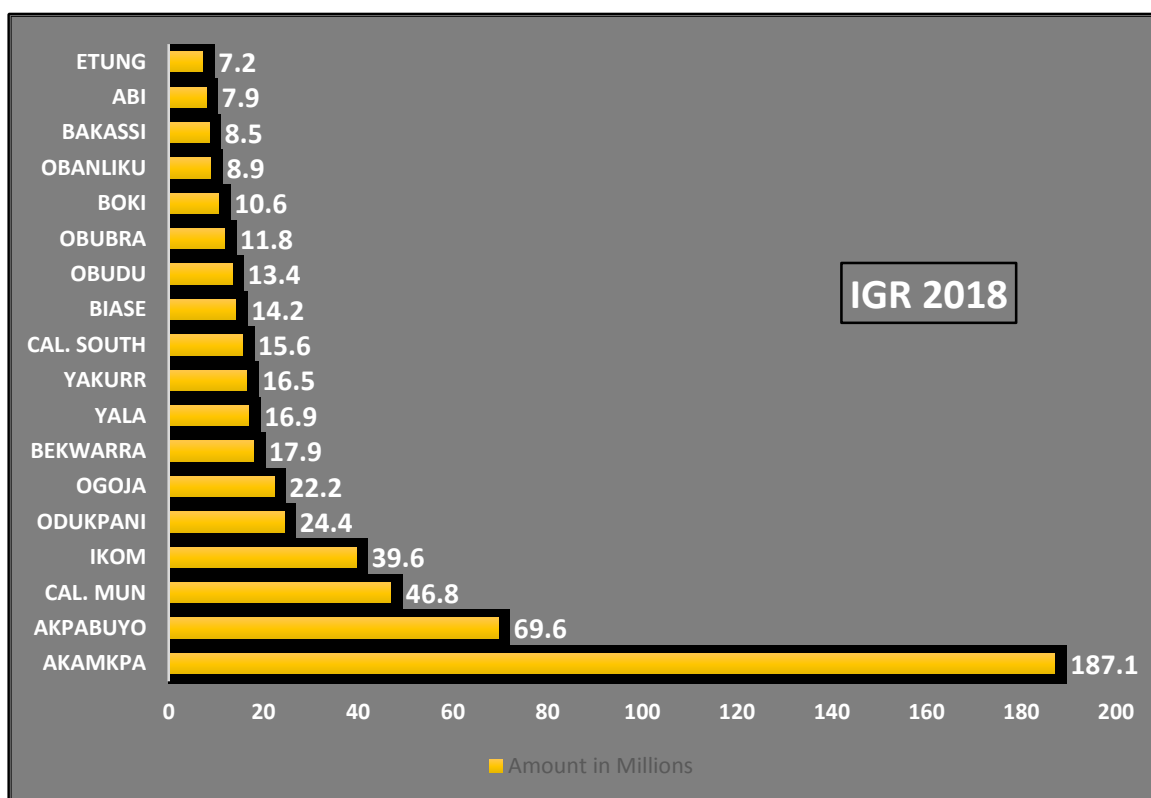


Details in Table 1

Total Consolidated Revenue for the year from the Federation in respect of the 18 Local Governments amounted to 35.5bn (approx.) Statutory Allocation contributed the highest at 78.2% of the entire revenue, VAT at 16%, Excess Crude 0.3% and Other revenue 5.06% of total revenue for the year.

2. NON-TAX REVENUE (IGR) – ₦539,021,293.19

Non-tax revenue comprises of the Internally Generated Revenue (IGR) of all 18 LGCs for the year amounting to ₦539.02m (approx..) as charted below;



See Appendix A for details

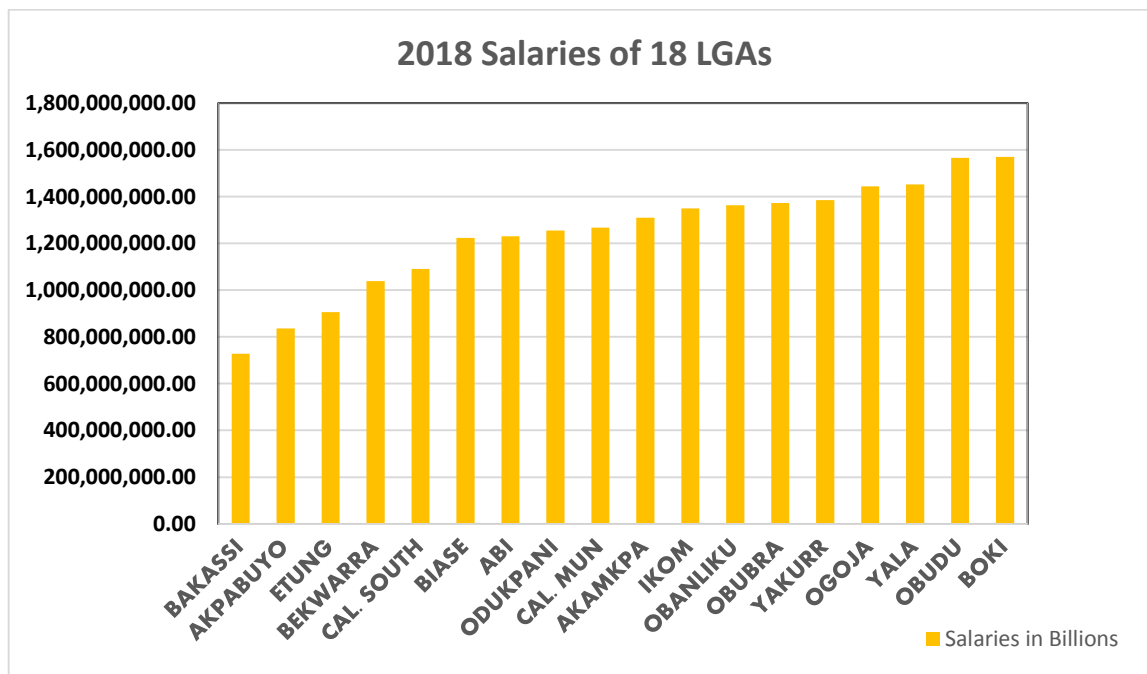
3. REDISTRIBUTION FROM JAAC - ₦ 1,094,419,834.18

This represents the positive inflows to Councils after Salaries, Statutory deductions and Joint Commitments were made by JAAC. It amounted to ₦1.1bn (approx..).

INFLOW FROM JAAC REDISTRIBUTION	
LGA	AMOUNT (₦)
ABI	594,161,194.02
OBUDU	392,495,073.90
OGOJA	107,763,566.26
TOTAL	1,094,419,834.18

4. SALARIES AND WAGES – ₦22,387,346,485.81

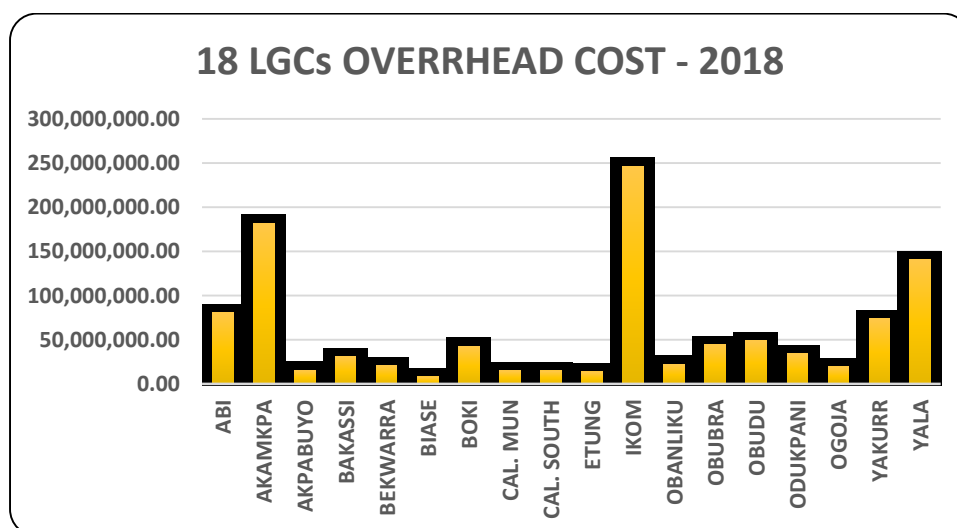
This consists of the 18 LGA’s salaries and wages paid to staff of the local government comprising of council staff, traditional rulers and non-pensionable allowances (LGC), teachers (SUBEB) and health workers (PHC). Pension allowances/Social benefits paid to all retired LGCs staff are also inclusive. Salaries and wages are graphically represented below;



See Appendix B for details

5. OVERHEAD COST – ₦1,056,932,205.00

This represents total overhead cost incurred during the financial year by the 18 LGCs. This is graphically represented thus;



See Appendix B for details

6. STATUTORY DEDUCTIONS - ₦121,190.057.08

This is made up of 31% Statutory deductions made on the 18 LGAs Statutory Allocations and paid to 11 State Agencies as stipulated in Cross River State Local Government Law 2007 (as amended). For the year under review, a total of ₦121.1m (approx.)

S/N	LGC	AGENCY	AMOUNT (=N=)
1	ABI	1% Ministry of Local Government for Administration	6,732,783.16
2	AKAMKPA	1% Ministry of Local Government for Administration	6,732,783.16
3	AKPABUYO	1% Ministry of Local Government for Administration	6,732,783.16
4	BAKASSI	1% Ministry of Local Government for Administration	6,732,783.16
5	BEKWARRA	1% Ministry of Local Government for Administration	6,732,783.16
6	BIASE	1% Ministry of Local Government for Administration	6,732,783.16
7	BOKI	1% Ministry of Local Government for Administration	6,732,783.16
8	CALABAR MUN	1% Ministry of Local Government for Administration	6,732,783.16
9	CALABAR SOUTH	1% Ministry of Local Government for Administration	6,732,783.16
10	ETUNG	1% Ministry of Local Government for Administration	6,732,783.16
11	IKOM	1% Ministry of Local Government for Administration	6,732,783.16
12	OBANLIKU	1% Ministry of Local Government for Administration	6,732,783.16
13	OBUBRA	1% Ministry of Local Government for Administration	6,732,783.16
14	OBUDU	1% Ministry of Local Government for Administration	6,732,783.16
15	ODUKPANI	1% Ministry of Local Government for Administration	6,732,783.16
16	OGOJA	1% Ministry of Local Government for Administration	6,732,783.16
17	YAKURR	1% Ministry of Local Government for Administration	6,732,783.16
18	YALA	1% Ministry of Local Government for Administration	6,732,783.16
		TOTAL	121,190,057.08

7. JAAC CHARGES – ₦ 4,080,735,977.89

This represents Joint Commitments of the 18 LGAs that were approved for payment by Councils from JAAC that resulted in negative redistribution for certain months of the year. Only two LGAs had positive redistribution figures as seen in Note 3.

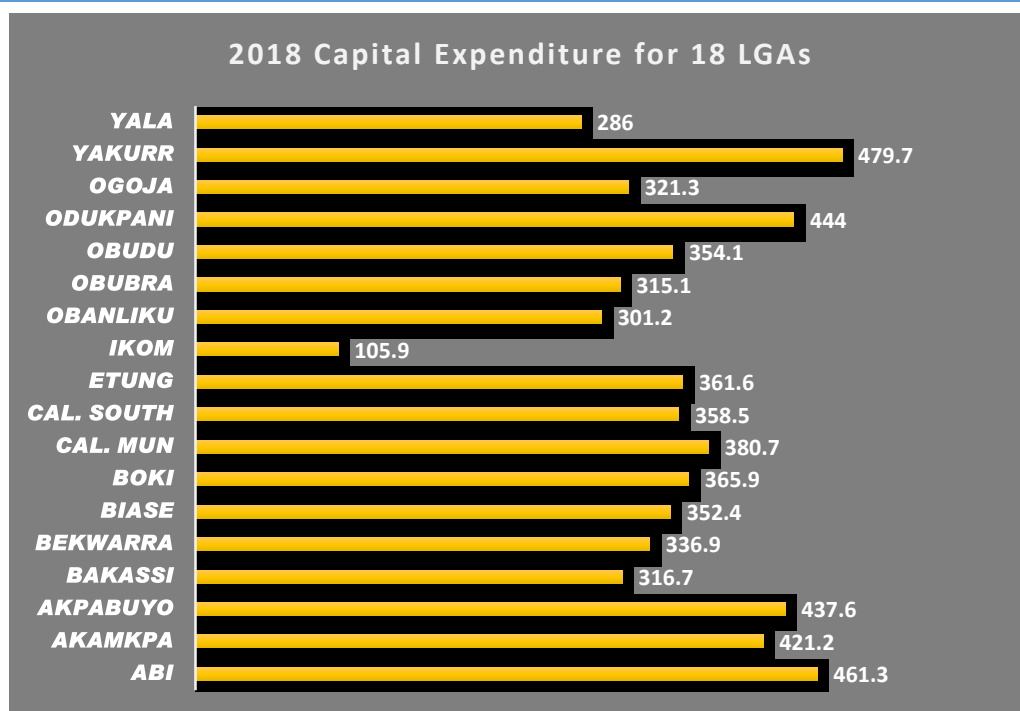
S/N	LGC	DETAILS	AMOUNT (₦)
1	ABI	JAAC CHARGES	-
2	AKAMKPA	JAAC CHARGES	488,141,384.92
3	AKPABUYO	JAAC CHARGES	920,716,120.63
4	BAKASSI	JAAC CHARGES	334,508,051.65
5	BEKWARRA	JAAC CHARGES	295,783,043.53
6	BIASE	JAAC CHARGES	376,184,926.14
7	BOKI	JAAC CHARGES	307,404,526.67
8	CALABAR MUN	JAAC CHARGES	74,910,708.96
9	CALABAR SOUTH	JAAC CHARGES	331,349,260.58
10	ETUNG	JAAC CHARGES	296,039,102.11
11	IKOM	JAAC CHARGES	8,162,971.68
12	OBANLIKU	JAAC CHARGES	65,190,207.86
13	OBUBRA	JAAC CHARGES	57,411,915.43
14	OBUDU	JAAC CHARGES	-
15	ODUKPANI	JAAC CHARGES	330,214,036.12
16	OGOJA	JAAC CHARGES	-
17	YAKURR	JAAC CHARGES	154,715,807.09
18	YALA	JAAC CHARGES	40,003,914.52
		TOTAL	4,080,735,977.89

8. PURCHASE/CONSTRUCTION OF PPE (CAPITAL EXPENDITURE)

- N6,400,278,320.50

During the year under review, the 18 LGCs spent a total sum of N6.4bn (approx..) on Capital Expenditure/ Purchase and Construction of PPE (Property, Plant and Equipment). Details are as presented below in the tabular and Chart format;

S/N	LGC	SOCIAL SERVICES	ECONOMIC SECTOR	ENVIRONMENTAL /REGIONAL DEVELOPMENT	GENERAL ADMINISTRATION	TOTAL
1	ABI	1,100,000.00	22,751,325.40	487,000.00	436,937,888.88	461,276,214.28
2	AKAMKPA	1,000,000.00	34,349,560.00	2,100,000.00	383,783,111.11	421,232,671.11
3	AKPABUYO	22,330,000.00	51,213,640.00	52,020,000.00	312,028,777.77	437,592,417.77
4	BAKASSI	6,265,000.00	6,153,500.00	204,000.00	304,119,333.33	316,741,833.33
5	BEKWARRA	100,000.00	55,000.00	-	336,811,111.11	336,966,111.11
6	BIASE	40,000.00	2,847,000.00	3,375,000.00	346,119,394.80	352,381,394.80
7	BOKI	1,050,000.00	3,100,000.00	555,750.00	361,181,784.61	365,887,534.61
8	CAL. MUN	5,167,000.00	4,912,400.00	33,003,199.65	337,574,111.11	380,656,710.76
9	CAL. SOUTH	1,770,480.84	738,000.00	19,496,686.69	336,525,839.33	358,531,006.86
10	ETUNG	243,042,222.22	548,800.00	1,265,000.00	116,725,333.33	361,581,355.55
11	IKOM	10,246,000.00	5,328,600.00	5,505,500.00	84,789,213.83	105,869,313.83
12	OBANLIKU	2,000,000.00	35,394,111.12	-	263,816,432.22	301,210,543.34
13	OBUBRA	2,120,000.00	164,500.00	180,000.00	312,657,777.77	315,122,277.77
14	OBUDU	13,867,840.00	296,487,294.21	450,000.00	43,314,232.32	354,119,366.53
15	ODUKPANI	3,390,000.00	3,175,000.00	7,541,200.00	429,915,091.08	444,021,291.08
16	OGOJA	3,003,500.00	3,698,000.00	8,332,500.00	306,314,833.33	321,348,833.33
17	YAKURR	-	1,207,000.00	34,616,000.00	250,232,222.22	479,684,222.22
18	YALA	3,360,000.00	254,102,000.00		222,222,222.22	286,055,222.22
	TOTAL	319,852,043.06	726,225,730.73	169,131,836.34	5,185,068,710.37	6,400,278,320.50



9. INVESTMENT EXPENDITURE – N500,000,000.00

Investment expenditure represents the total aggregate payouts on behalf of Councils by the Ministry of Local Government Affairs for joint investments; in the year in question investment expenditure was N500m in Cross River State Micro Finance Bank Limited (CRMFB).

INVESTMENT EXPENDITURE		
S/N	LGC	AMOUNT
1	ABI	27,777,777.77
2	AKAMKPA	27,777,777.77
3	AKPABUYO	27,777,777.77
4	BAKASSI	27,777,777.77
5	BEKWARRA	27,777,777.77
6	BIASE	27,777,777.77
7	BOKI	27,777,777.77
8	CALABAR	27,777,777.77
9	CALABAR SOUTH	27,777,777.77
10	ETUNG	27,777,777.77
11	IKOM	27,777,777.77
12	OBANLIKU	27,777,777.77
13	OBUBRA	27,777,777.77
14	OBUDU	27,777,777.77
15	ODUKPANI	27,777,777.77
16	OGOJA	27,777,777.77
17	YAKURR	27,777,777.77
18	YALA	27,777,777.77
	TOTAL	500,000,000.00

10. DEPOSITS RECEIVED AND REMITTED – N 5,055,283.79 & N 10,784,000.00

Deposits received represent the retention fees and unpaid contract sums for contracts awarded by councils during the year while Deposits remitted represent the aforementioned amounts actually paid out.

DEPOSITS RECEIVED AND REMITTED			
S/N	LGC	DEPOSITS RECEIVED	DEPOSITS REMITTED
1	ABI	1,786,831.46	
2	OBANLIKU	210,366.90	
3	OBUDU	789,000.00	(789,000.00)
4	OGOJA	301,680.91	(9,000,000.00)
5	YALA	1,967,404.52	(995,000.00)
	TOTAL	5,055,283.79	(10,784,000.00)

11. TAXES RECEIVED AND REMITTED – ₦21,147,002.80 & ₦20,481,496.02

Taxes received represents Withholding and Value Added taxes deducted from contract and consultancy jobs while taxes remitted represents the portion actual remitted to the relevant tax authorities. The difference of the two is captured as Payables in the Consolidated Liability Schedule. See Appendix D for details

TAXES RECEIVED AND REMITTED			
S/N	LGC	TAXES RECEIVED	TAXES REMITTED
1	ABI	20,621,642.86	(19,872,857.14)
2	IKOM	-	(38,178.88)
3	OBUDU	525,360.00	(570,460.00)
	TOTAL	21,147,002.86	(20,481,496.02)

12. REPAYMENT OF BORROWINGS - ₦500,000,000.00

This represents the cumulative total of loans from the State Government to offset shortfalls in Salaries of LGCs and the amount repaid during the period as seen below;

PROCEEDS OF BORROWINGS AND REPAYMENTS			
S/NO	LGC	CRSG LOAN	REPAYMENT
1	ABI	-	27,777,777.77
2	AKAMKPA	-	27,777,777.77
3	AKPABUYO	-	27,777,777.77
4	BAKASSI	-	27,777,777.77
5	BEKWARRA	-	27,777,777.77
6	BIASE	-	27,777,777.77
7	BOKI	-	27,777,777.77
8	CALABAR MUNICIPAL	-	27,777,777.77
9	CALABAR SOUTH	-	27,777,777.77
10	ETUNG	-	27,777,777.77
11	IKOM	-	27,777,777.77
12	OBANLIKU	-	27,777,777.77
13	OBUBRA	-	27,777,777.77
14	ODUKPANI	-	27,777,777.77
15	OBUDU	-	27,777,777.77
16	OGOJA	-	27,777,777.77
17	YAKURR	-	27,777,777.77
18	YALA	-	27,777,777.77
	TOTAL	-	500,000,000.00

BORROWINGS & REPAYMENT OF BORROWINGS	
	AMOUNT (₦)
Balance of Loan Brought Forward	10,326,254,361.48
2018 Loans Received	-
Repayment for the Period	(500,000,000.00)
Balance of Loan Carried Forward	9,826,254,361.48

13. OVERDRAFT RECEIVED AND REPAID – ₦ 643.06

This represents overdrafts taken by some councils during the year and the portions that have been repaid. See details below.

OVERDRAFT RECEIVED AND REPAID			
S/N	LGC	OVERDRAFT RECEIVED	OVERDRAFT PAID
1	AKPABUYO	643.06	-
	TOTAL	643.06	-

14. CASH AND CASH EQUIVALENTS – ₦1,556,029,389.22

Cash and Cash equivalents for the period represents aggregate cash and bank balances of the 18 LGCs as per the Council's Cash Books as at 31st December 2018. See details in Appendix C.

15. RECEIVABLES – ₦ 5,695,413,893.28

This represents cumulative amounts owed to Council by the State Government via unremitted 10% State IGR, as seen in the table below;

RECEIVABLES (10% STATE IGR)	
	AMOUNT (₦)
Balance Brought Forward	3,940,203,299.57
2018 Unpaid 10%	<u>1,755,210,593.71</u>
Remittance for the Period	-
Balance Carried forward	5,695,413,893.28

16. INVESTMENTS - ₦2,859,817,044.14

This represents joint investments and stocks held by the 18 LGCs in certain State-owned projects/companies like the Tinapa Business Resort, the Obudu Ranch Resort and the Cross-River State Micro Finance Bank.

**17. CONTRIBUTION TO CROSS RIVER STATE RESERVE FUND
- ₦ 1,903,277,212.68**

This represents the cumulative monthly contribution of one million per council yearly. details are found in the table below;

CONTRIBUTION TO CROSS RIVER STATE RESERVE FUND	
	AMOUNT (₦)
Balance brought forward	1,687,277,212.68
Contribution for the period	216,000,000.00
Balance Carried forward	1,903,277,212.68

See Appendix C for full breakdown.

18. DEPOSITS – ₦304,635,536.07

Deposits received represents unpaid retention fees, unclaimed salaries and unpaid contract sums for contracts awarded by councils during the year while Deposits remitted represent the aforementioned amounts actually paid out. See Appendix D for full details.

19. SHORT TERM LOANS AND DEBTS – ₦15,356,641.03

This represents loans owed to various banks by some Local Governments.

20. UNREMITTED DEDUCTIONS – ₦ 10,594,381,209.47

This represents the cumulative total of all unremitted statutory deductions by the 18 LGCs to certain State agencies as mandated by Law.

21. PAYABLES – ₦166,386,494.88

This represents the total amount of unremitted taxes, staff claims, salaries and other contractual obligations unpaid and owed by the 18LGCs as at 31st December 2018

22. LONG TERM LOANS/BORROWINGS (CRSG LOAN) – ₦9,826,254,361.48

This represents the cumulative total amounts owed the State Government by the 18 LGCs, borrowed to offset shortfalls in funds to pay salaries.

23. RESERVES - ₦ 6,553,099,332.22

This represents the cumulative total amounts of undistributed balances on the State Local Government Joint Account as at 31st December for the year 2018, apportioned evenly to each Local Government in its Financial Statements for the purposes of disclosure.

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**APPENDIX A****SCHEDULE OF CONSOLIDATED REVENUE FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31ST DECEMBER 2018**

Local Government	Government Share of FAAC	Govt. Share of VAT	Excess Crude	Other Revenue	Non-Tax Revenue (IGR)	Redistribution from JAAC	Total
	₦	₦	₦	₦	₦	₦	₦
ABI	1,481,689,908.83	357,301,566.30	9,594,457.39	47,168,420.49	7,914,352.50	594,161,194.02	2,497,829,899.53
AKAMKPA	1,862,363,836.06	362,265,498.20	-	71,406,796.27	187,145,015.25	-	2,483,181,145.78
AKPABUYO	1,782,827,140.69	456,684,616.97	8,037,992.37	60,265,278.26	69,596,516.84	-	2,377,411,545.13
BAKASSI	1,150,468,534.94	269,047,526.65	-	44,179,483.68	8,490,200.00	-	1,472,185,745.27
BEKWARRA	1,356,114,461.22	326,699,942.91	2,416,275.90	50,228,995.73	17,920,862.64	-	1,753,380,538.40
BIASE	1,564,161,165.09	386,442,104.60	7,127,291.82	53,437,188.27	14,201,103.63	-	2,025,368,853.41
BOKI	1,793,608,979.65	-	-	477,934,193.48	10,608,274.83	-	2,282,151,447.96
CAL. MUN	1,466,248,848.51	384,456,778.08	6,472,740.74	48,529,662.32	46,766,414.57	-	1,952,474,444.22
CAL. SOUTH	1,528,590,819.34	394,064,337.52	6,899,143.79	50,908,473.16	15,589,693.00	-	1,996,052,466.81
ETUNG	1,225,259,196.65	306,582,005.46	-	45,906,272.07	7,157,214.92	-	1,584,904,689.10
IKOM	1,599,634,360.41	371,103,699.25	37,746,889.35	24,891,571.60	39,616,062.19	-	2,072,992,582.80
OBANLIKU	1,422,350,637.78	330,334,281.25	15,498,210.96	38,557,525.72	8,851,056.73	-	1,815,591,712.44
OBUBRA	1,540,850,568.03	379,002,181.98	2,734,450.00	56,843,128.91	11,815,955.55	-	1,991,246,284.47
OBUDU	1,479,039,756.99	369,316,118.54	6,637,713.25	59,317,112.92	13,370,445.00	392,495,073.90	2,320,176,220.60
ODUKPANI	1,670,001,496.77	394,703,376.05	7,529,126.25	55,876,277.19	24,370,502.73	-	2,152,480,778.99
OGOJA	1,577,675,925.01	378,575,896.58	-	60,129,410.37	22,219,317.09	107,763,566.26	2,146,364,115.31
YAKURR	1,575,226,728.99	-	-	458,214,733.76	16,492,378.52	-	2,049,933,841.27
YALA	1,724,536,396.91	409,192,741.41	7,834,190.88	58,737,193.04	16,895,927.20	-	2,217,196,449.44
TOTAL	27,800,648,761.87	5,875,772,671.75	118,528,482.70	1,762,531,717.24	539,021,293.19	1,094,419,834.18	37,190,922,760.93

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**APPENDIX B****SCHEDULE OF CONSOLIDATED EXPENDITURE FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31ST DECEMBER 2018**

Local Government	Salaries & Wages	Statutory Deductions	Overhead Cost	JAAC Charges	Purchase/Construction of PPE (Capital Expenditure)	Total
	₦	₦	₦	₦	₦	₦
ABI	1,230,754,587.54	6,732,783.46	80,733,492.60	-	461,276,214.28	1,779,497,077.88
AKAMKPA	1,309,354,651.24	6,732,784.46	182,089,974.33	488,141,384.92	421,232,671.11	2,407,551,466.06
AKPABUYO	835,430,568.65	6,732,783.46	15,727,096.87	920,716,120.63	437,592,417.77	2,216,198,987.38
BAKASSI	727,741,376.83	6,732,783.46	30,969,447.69	334,508,051.65	316,741,833.33	1,416,693,492.96
BEKWARRA	1,038,224,515.44	6,732,783.46	21,265,517.24	295,783,043.53	336,966,111.11	1,698,971,970.78
BIASE	1,223,036,706.85	6,732,782.46	8,081,472.76	376,184,926.14	352,381,394.80	1,966,417,283.01
BOKI	1,569,425,313.13	6,732,783.46	42,917,329.40	307,404,526.67	365,887,534.61	2,292,367,487.27
CAL. MUN	1,267,351,202.90	6,732,783.46	15,131,219.91	74,910,708.96	380,656,710.76	1,744,782,625.99
CAL. SOUTH	1,091,445,144.22	6,732,783.46	14,938,321.42	331,349,260.58	358,531,006.86	1,802,996,516.54
ETUNG	906,540,033.06	6,732,783.46	13,976,262.13	296,039,102.11	361,581,355.55	1,584,869,536.31
IKOM	1,350,045,209.92	6,732,783.46	246,639,832.09	8,162,971.68	105,869,313.83	1,717,450,110.98
OBANLIKU	1,363,891,108.84	6,732,783.46	22,578,872.07	65,190,207.86	301,210,543.34	1,759,603,515.57
OBUBRA	1,372,627,899.23	6,732,738.46	44,485,768.67	57,411,915.43	315,122,277.77	1,796,380,599.56
OBUDU	1,565,457,769.66	6,732,783.36	48,893,241.45	-	354,119,366.53	1,975,203,161.00
ODUKPANI	1,254,966,345.58	6,732,783.46	34,561,200.98	330,214,036.12	444,021,291.08	2,070,495,657.22
OGOJA	1,444,476,459.21	6,732,783.46	19,184,107.73	-	321,348,833.33	1,791,742,183.73
YAKURR	1,384,561,217.27	11,837,678.57	73,818,494.01	40,003,914.52	479,684,222.22	1,989,905,526.59
YALA	1,452,016,376.24	6,732,783.36	140,940,553.65	154,715,807.09	286,055,222.22	2,040,460,742.56
	22,387,346,485.81	126,294,952.19	1,056,932,205.00	4,080,735,977.89	6,400,278,320.50	34,051,587,941.39

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**APPENDIX C****SCHEDULE OF CONSOLIDATED ASSETS FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31ST DECEMBER 2018**

Local Government	Cash & Cash Equivalents	Receivables (State Allocation)	Investments	Contribution to CRS Reserve Fund	Inventories	Property Plant & Equipment	Total
	₦	₦	₦	₦	₦	₦	₦
ABI	38,852,482.95	316,411,882.96	158,878,724.67	105,737,622.93	-	-	619,880,713.51
AKAMKPA	23,788,501.98	316,411,882.96	158,878,724.67	105,737,622.93	-	-	604,816,732.54
AKPABUYO	(120,924,615.44)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	460,103,615.12
BAKASSI	(35,092,393.51)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	545,935,837.05
BEKWARRA	694,969,207.32	316,411,882.96	158,878,724.67	105,737,622.93	-	-	1,275,997,437.88
BIASE	13,060,821.62	316,411,882.96	158,878,724.67	105,737,622.93	-	-	594,089,052.18
BOKI	(92,577,337.10)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	488,450,893.46
CALABAR MUN.	126,232,958.94	316,411,882.96	158,878,724.67	105,737,622.93	-	-	707,261,189.50
CALABAR SOUTH	153,313,442.81	316,411,882.96	158,878,724.67	105,737,622.93	-	-	734,341,673.37
ETUNG	(88,465,186.15)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	492,563,044.41
IKOM	266,923,254.20	316,411,882.96	158,878,724.67	105,737,622.93	-	-	847,951,484.76
OBANLIKU	(27,487,038.23)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	553,541,192.33
OBUBRA	157,525,368.57	316,411,882.96	158,878,724.67	105,737,622.93	-	-	581,028,230.56
OBUDU	(16,145,651.23)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	564,882,579.33
ODUKPANI	296,238,479.00	316,411,882.96	158,878,724.67	105,737,622.93	-	-	877,266,709.56
OGOJA	259,026,551.51	316,411,882.96	158,878,724.67	105,737,622.93	-	-	840,054,782.07
YAKURR	(80,914,325.58)	316,411,882.96	158,878,724.67	105,737,622.93	-	-	495,009,009.77
YALA	145,268,415.01	316,411,882.96	158,878,724.67	105,737,622.93	-	-	726,296,645.57
TOTAL	1,556,029,389.22	5,695,413,893.28	2,859,817,044.14	1,903,277,212.68	-	-	12,009,470,822.97

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**APPENDIX D****SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31ST DECEMBER 2018**

Local Government	Deposits	Short Term Loans & Debts	Long term Loans (CRSG Loan)	Unremitted Deductions	Payables (Unremitted Taxes)	Reserves	Total
	N	N	N	N	N	N	N
ABI	16,350,756.01	-	545,903,020.08	588,576,733.86	19,297,158.97	364,061,074.01	1,534,188,742.93
AKAMKPA	-	-	545,903,120.08	588,576,733.86	11,637,111.88	364,061,074.01	1,510,178,039.83
AKPABUYO	1,690,114.66	643.06	545,903,120.09	588,576,733.86	10,381,381.19	364,061,074.01	1,510,613,066.87
BAKASSI	3,864,260.68	-	545,903,120.08	588,576,733.86	4,807,398.34	364,061,074.01	1,507,212,586.97
BEKWARRA	35,941,531.59	362,140.91	545,903,020.08	588,576,733.86	4,450,862.82	364,061,074.01	1,539,295,363.27
BIASE	8,655,227.71	-	545,903,020.09	588,576,733.86	15,151,785.23	364,061,074.01	1,522,347,840.90
BOKI	30,102,652.63	9,351,658.56	544,863,202.40	588,576,733.86	11,551,627.84	364,061,074.01	1,548,506,949.30
CAL. MUN	14,786,543.68	-	545,903,020.08	588,576,733.86	48,620.00	364,061,074.01	1,513,375,991.63
CAL. SOUTH	-	1,520,013.64	545,903,020.08	588,576,733.86	6,085,418.85	364,061,074.01	1,506,146,260.44
ETUNG	8,393,924.24	-	545,903,020.09	588,576,733.86	5,240,985.69	364,061,074.01	1,512,175,737.89
IKOM	68,406,549.16	-	545,903,020.08	588,576,733.86	3,921,714.95	364,061,074.01	1,570,869,092.06
OBANLIKU	8,107,811.50	2,239,981.26	545,903,020.09	588,576,733.86	11,354,057.62	364,061,074.01	1,520,242,678.34
OBUBRA	14,712,651.09	-	547,096,260.40	588,576,733.86	24,358,829.61	364,061,074.01	1,538,805,548.97
OBUDU	15,039,760.87	798,058.69	545,903,020.09	588,576,733.86	3,194,497.10	364,061,074.01	1,517,573,144.62
ODUKPANI	-	303,561.23	545,903,020.08	588,576,733.86	-	364,061,074.01	1,498,844,389.18
OGOJA	24,175,981.95	-	545,903,020.09	588,576,733.86	8,513,943.81	364,061,074.01	1,531,230,753.72
YAKURR	43,788,803.20	-	545,903,020.08	588,576,733.86	8,375,551.75	364,061,074.01	1,550,705,182.90
YALA	10,618,967.10	960,583.68	545,903,020.09	588,576,733.86	18,674,056.57	364,061,074.01	1,528,794,435.31
	304,635,536.07	15,536,641.03	9,826,254,361.4	10,594,381,209.47	167,045,002.22	6,553,099,332.18	27,460,952,082.38

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS**APPENDIX E****SCHEDULE OF CONSOLIDATED PROPERTY, PLANT & EQUIPMENT FOR THE 18 LGCs OF CROSS RIVER STATE FOR THE YEAR ENDED 31ST DECEMBER 2018**

Local	Buildings	Equipment	Fixtures	Furniture &	Land	Motor Vehicles	Plant &	Total
	₦	₦	₦	₦	₦	₦	₦	₦
ABI	-	-	-	-	-	-	-	-
AKAMKPA	-	-	-	-	-	-	-	-
AKPABUYO	-	-	-	-	-	-	-	-
BAKASSI	-	-	-	-	-	-	-	-
BEKWARRA	-	-	-	-	-	-	-	-
BIASE	-	-	-	-	-	-	-	-
BOKI	-	-	-	-	-	-	-	-
CAL. MUN	-	-	-	-	-	-	-	-
CAL. SOUTH	-	-	-	-	-	-	-	-
ETUNG	-	-	-	-	-	-	-	-
IKOM	-	-	-	-	-	-	-	-
OBANLIKU	-	-	-	-	-	-	-	-
OBUBRA	-	-	-	-	-	-	-	-
OBUDU	-	-	-	-	-	-	-	-
ODUKPANI	-	-	-	-	-	-	-	-
OGOJA	-	-	-	-	-	-	-	-
YAKURR	-	-	-	-	-	-	-	-
YALA	-	-	-	-	-	-	-	-

Note: The Cross-River State Local Governments are yet to fully implement IPSAS Accrual basis of Accounting. Cash basis is still in operation. However, plans are underway to fully implement IPSAS Accrual by the 18 Councils conducting a thorough Property, Plant and Equipment valuation and maintaining a Fixed Assets Register

AUDITOR-GENERAL'S INSPECTION REPORT ON THE CONSOLIDATED ACCOUNTS OF THE 18 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1.0 INTRODUCTION

In compliance with the provisions of Section 125 (2) of the Constitution of the Federal Republic of Nigeria 1999 as (amended) and Section 56 (2) of Cross River State Local Government Law No. 7 of 2007 (as amended), I have examined the Accounts and Financial Statements of 18 Local Government Councils of the State for the year ended 31st December, 2018 in accordance with Public Finance (Control Management Act 1958), Model Financial Memoranda and Circular guidance.

I have therefore certified the individual Accounts as correct subject to the various observations raised and contained in the Management Report and this report, while the irregularities observed therein had been forwarded through Local Audit Queries / Inspection Reports to the respective Chief Accounting Officers for their responses, comments and further action.

Below is a general summary of common observations encountered while examining the individual financial statements, records and books of Account of the eighteen (18) Local Governments of Cross River State.

Also included in this report is a general aggregate summary of revenue, expenditure and the budget performance of the eighteen (18) Local Governments for the year under review as well as my observations regarding them.



18 LGAS OF CROSS RIVER STATE

2.0 FINANCIAL SUMMARY

2.1 REVENUE

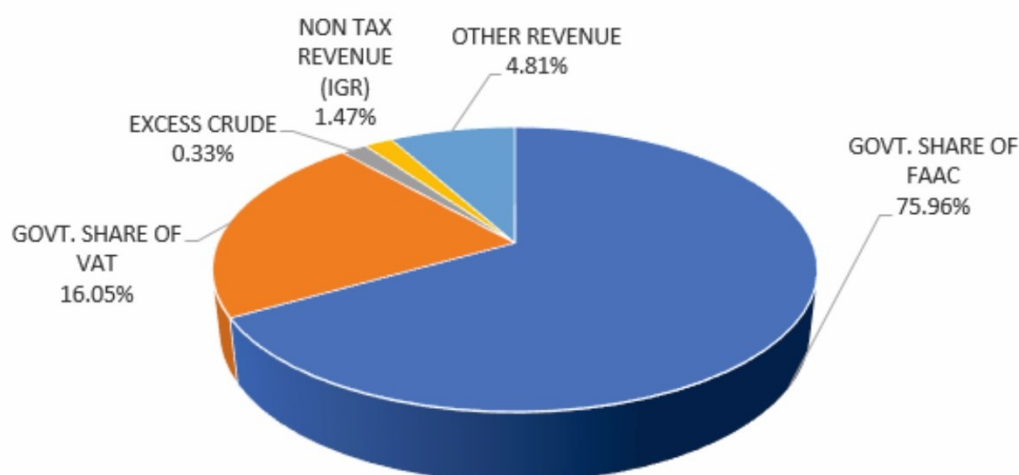
The sum of **N37.19bn** accrued to the 18 Local Government Councils as receipts for the year ended 31st December 2018 as revealed in the table below:

S/N	DETAILS	2018 ESTIMATES (N)	2018 ACTUAL (N)
1	Govt. Share of FAAC	27,399,674,241.16	27,800,648,761.87
2	Govt. Share of VAT	10,038,445,000.00	5,875,772,671.75
3	Excess Crude	-	118,528,482.70
4	Non-Tax Revenue (IGR)	934,163,663.17	539,021,293.19
5	Other Revenue	-	1,762,531,717.24
6	Redistribution from JAAC	-	1,094,419,834.18
		38,372,282,904.33	37,190,922,760.93

Government Share of FAAC or Statutory Allocation contributed the majority 75.96% of total revenue received by the Councils for the year, VAT contributed 16.05%, Excess Crude 0.33% and Other Revenue a total of 4.81% of total revenue of councils. IGR of Councils contributed a paltry 1.47% to the revenue of Councils for the year. Statutory Allocation continues to be the major source of Council revenue. Councils need to step up efforts to. Increase their IGR collection and accounting.

RECOMMENDATION

Councils revenue generation improved, compared to the previous year but more revenue generation strategies, collection efficiency and full accounting need to be improved to help councils achieve better budget performance without over dependence on Statutory sources of revenue.



TOTAL REVENUE 2018

2.2 EXPENDITURE

A total of **₦35.05bn** was expended by Councils during the year for various purposes as listed in the table below;

S/N	DETAILS	2018 ESTIMATES	2018 ACTUAL
1	Salaries and Wages/Social Benefits	24,087,526,313.00	22,387,346,485.81
2	Overhead	1,713,927,401.00	1,056,932,205.00
3	Statutory Deductions	7,379,859,316.00	126,294,952.19
4	JAAC Charges	-	4,080,735,977.89
5	Capital Expenditure	12,483,934,608.34	6,400,278,320.50
		45,665,247,638.34	35,051,587,941.39

65.7% of total expenditure was spent on Salaries, Wages and Pensions; 3.1% was spent on Overhead, a positive increase of 18.8% on Capital Expenditure, compared to the previous year; 0.4% on Statutory deductions, while 11.98% of total expenditure represents JAAC Charges/Expenditures charged directly from the State JAAC Account. The Expenditure profile for the year shows that Council’s major priority continues to be payment of Salaries and Pensions, council’s expenditure on Capital Expenditure continues to be dismal which consequently affects meaningful development.

RECOMMENDATION

Audit continues to advise the Ministry of Local Government Affairs to ensure total revenues into the JAAC Accounts are distributed as and when due so as to provide Councils with the necessary resources to drive development and achieve its budgeted expenditure.

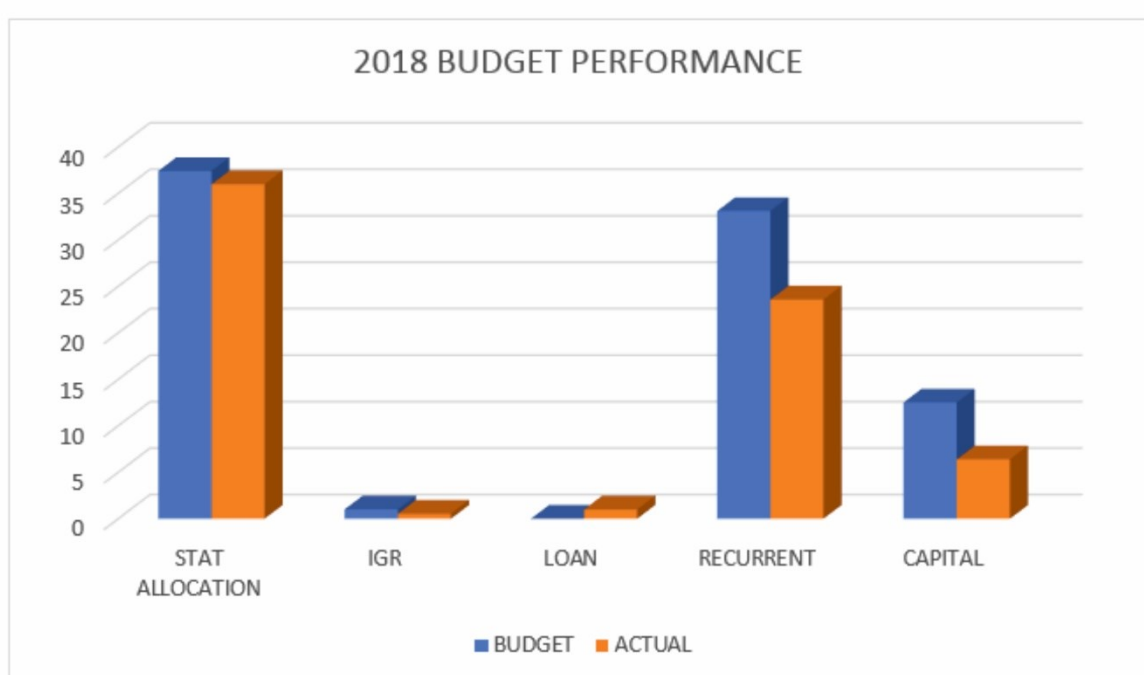


2018 EXPENDITURE

3.0 BUDGET PERFORMANCE

The overall budget performance for the year ended 31st December 2018 in respect of the Consolidated Revenue and Expenditure of the eighteen (18) Local Government Councils of the State is summarized below:

DESCRIPTION	2018 ESTIMATES (₦)	ACTUAL 2018 (₦)	VARIANCE (₦)	PER-FORMANCE %
	=N=	=N=	=N=	
REVENUE				
STATUTORY ALLOCATION	37,438,119,241.20	36,651,901,457.74	786,217,783.46	97.8
IGR	934,163,663.17	539,021,293.19	395,142,369.98	57.70
OTHER REVENUE				
<u>TOTAL REVENUE</u>	38,372,282,904.33	37,190,922,760.93	1,181,360,153.44	96.92
EXPENDITURE				
RECURRENT EXPENDITURE	33,181,313,030.00	28,651,309,620.89	4,530,003,409.11	86.34
CAPITAL EXPENDITURE	12,483,934,608.34	6,400,278,320.50	6,083,656,287.84	51.26
<u>TOTAL EXPENDITURE</u>	45,665,247,638.34	35,051,587,941.39	10,613,659,696.95	76.75



From the above chart, a detailed analysis shows aggregate actual revenue of **=N=37.1bn** only was received as total revenue for the 18 LGCs comprising of Statutory Allocations, Capital Receipts, Internally Generated Revenue and Other Revenue (Cross River State Government Loan). The total revenue received by the Cross-River State Local Government Councils achieved **96.92%** of the approved estimate, this high budget performance can be attributed to realistic budget estimations and other revenue received from the State Government via loans. Aggregate Statutory Allocation achieved over **90%** of the budget but Aggregate IGR's performance was only an average **57%**.

On the other hand, the aggregate actual recurrent expenditure performance against the budgeted for the 18 LGCs during the year ended 31st December 2018 was **=N=35.05bn**. This expenditure comprises both Personnel and Overhead (running) costs. Aggregate actual Capital Expenditure achieved **51.26%** of the budget for Capital Expenditure while Aggregate Recurrent Expenditure gulped a huge **86.34%** of the total expenditure; thus **76.75%** of total budgeted expenditure was achieved. This was due to over emphasis on recurrent expenditure, the improvement in over 50% of capital expenditure is attributed to more capital releases from JAAC.

Overall budget performance was fair as actual revenue barely covered salaries and wages and other capital expenditure. Inadequate revenue performance continues to affect expenditure performance.

RECOMMENDATION

Budget performance of councils can be improved by more realistic budgeting and estimations using previous year actual figures as a guide. Also, better revenue generation and more efficient expenditure can also contribute to greater budget efficiency and achievement.

4.0 INVESTMENT IN CROSS RIVER STATE MICRO- FINANCE BANK

Audit observed that during the year under review a total sum of Five Hundred Million Naira (**₦500,000,000.00**) only was contributed by the 18 LGCs towards the setting up and running of the Cross-River State Micro Finance Bank, a State owned commercial venture aimed at providing small loans to civil servants, especially local Government staff towards setting up small and medium scale Agric-related businesses and farms. Each council's investment in the Bank amounted to Twenty-seven million, seven hundred and seventy-seven thousand, seven hundred and seventy-seven Naira, seventy-seven kobo (**₦27,777,777.77**) only.

However, since the bank was set up and is up and running, no Share Certificate nor deed of investment has been issued to any of the 18 local governments showing each council's share and expected investment returns.

Given that Audit constantly raises this issue of investments by councils in ventures of State that are not accompanied with proper documentation, it is important that this unhealthy trend does not repeat itself; otherwise Audit will be left with no choice but to demand sanctions and refunds by the officials of government who execute these investment transactions without due process as direct by His Excellency, the Governor.

RECOMMENDATION

The Ministry of Local Government Affairs (the Agency of government that credited the Cross-River State Micro Finance Bank with the funds mentioned above) are to immediately liaise with the Cross-River State Micro Finance Bank and obtain all necessary originals and copies of Deeds of Investment and Share Certificates regarding this investment of Council funds and issue same to the 18 Local Government Councils.

5.0 GENERAL STATE OF THE ACCOUNTS AND RECORD KEEPING

The manner in which Councils keep accounts and records still leaves a lot to be desired. Below are highlighted some of the perennial issues observed by Audit in this regard;

- (i) Main cashbooks and other Accounting books were not properly prepared, and preparation was not done on time.
- (ii) Absence of Fixed Assets Register, records of Liabilities and Investments Registers.
- (iii) Absence of Bank Reconciliation Statements and Cheques Register.
- (iv) Absence of Vote Books and Expenditure Controls.
- (v) Failure of Internal Audit to check and sign Payment Vouchers.
- (vi) Absence of Minutes of Management Meetings and Resolutions regarding projects and Contracts and other major financial decisions.
- (vii) Lack of proper Treasury Supervision and control by the Directors of Finance.
- (viii) Insufficiently vouched expenditures.
- (ix) Multiple Bank Accounts and dormant Bank Accounts.
- (x) Missing Vouchers and Records.
- (xi) Poorly prepared and late submission of Financial Statements.

RECOMMENDATION

Proper interviews should be conducted before Directors of Finance and other key Accounting Officers are appointed in Councils to ensure adequately skilled manpower handle the critical job of maintaining and accounting for public expenditure in the Local Government. Audit is hereby recommending a professional qualification within 3 years for anyone appointed to or seeking appointment as a Director of Finance.

Councils should begin to explore ways of computerizing certain aspects of accounting for speed, completeness and accuracy of record keeping.

Council Chairmen must be alive to their responsibilities as Chief Accounting Officers of their Local Governments by cooperating with and supervising accounts and records by demanding monthly reports from their Finance Departments.

6.0 AUDIT QUERIES

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS
SUMMARY OF AUDIT QUERIES FOR THE YEAR ENDED 31ST DECEMBER 2018

S/N	LOCAL GOVERNMENT	NO. OF QUERIES	TOTAL AMOUNT INVOLVED =N=	NO, OF RESPONSES RECEIVED	AMOUNT CLEARED/RESOLVED -N-	AMOUNT NOT RESOLVED =N=
1	ABI	2	19,560,400.00	-	-	19,560,400.00
2	AKAMKPA	6	60,182,000.00	-	-	60,182,000.00
3	AKPABUYO	1	9,403,000.00	-	-	9,403,000.00
4	BAKASSI	-	-	-	-	-
5	BEKWARRA	1	4,900,000.00	-	-	4,900,000.00
6	BIASE	2	583,971,647.00	-	-	583,971,647.00
7	BOKI	1	5,000,000.00	-	-	5,000,000.00
8	CAL MUN.	4	35,724,000.00	-	-	35,724,000.00
9	CAL SOUTH	2	151,863,848.39	-	-	151,863,848.39
10	ETUNG	-	-	-	-	-
11	IKOM	2	72,328,264.11	-	-	72,328,264.11
12	OBANLIKU	1	4,000,000.00	-	-	4,000,000.00
13	OBUBRA	3	202,520,000.00	-	-	202,520,000.00
14	OBUDU	1	4,000,000.00	-	-	4,000,000.00
15	ODUKPANI	2	1,359,460.00	-	-	1,359,460.00
16	OGOJA	4	11,101,930.00	-	-	11,101,930.00
17	YAKURR	6	33,805,000.00	-	-	33,805,000.00
18	YALA	4	54,060,000.00	-	-	54,060,000.00
	TOTAL	42	1,253,779,549.50	-	-	1,253,779,549.50

During the year under review a total of **42** Audit Queries with financial implications of One billion, two hundred and fifty three million, seven hundred and seventy nine thousand, five hundred and forty nine naira, fifty kobo (**₦1,253,779,549.50**) only were raised by Audit and as the time of publishing this report, none as yet have been resolved.

Details of these Audit queries are found in the individual council's Audit Inspection Report for the year ended 31st December 2018.

7.0 CONCLUSION

I wish to conclude by expressing my appreciation to the entire Management of the 18 Local Government Councils for the co-operation given myself and my staff in the discharge of our statutory responsibilities.

My profound gratitude also goes to this Honorable House of Assembly especially Mr. Speaker and the Chairman and Members of the Public Accounts Committee for their immeasurable support and good working relationship.

It is my sincere hope that, you will not hesitate to contact this office for further clarifications and explanations as may be required in connection with these audited financial statements and our reports.



MRS. FRANKA INOK, FCA
AUDITOR-GENERAL
CRS LOCAL GOVERNMENTS
September 2020

ABI LOCAL GOVERNMENT, ITIGIDI
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Abi Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Abi Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Abi Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Abi Local Government Council,
ITIGIDI.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF ABI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Abi Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



ABI LOCAL GOVERNMENT, ITIGIDI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,481,689,908.83	979,969,831.76
Government Share of VAT	357,301,566.30	321,488,043.80
Excess Crude	9,594,457.39	7,991,036.90
Other Revenue	47,168,420.49	92,741,944.83
Internally Generated Revenue (Non-Tax Revenue)	7,914,352.50	7,141,197.50
Redistribution from JAAC	594,161,194.02	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,497,829,899.53	1,409,332,054.79
Outflows:		
Salaries and Wages (Social Benefits)	1,230,754,587.54	1,362,510,725.36
Overhead Cost	6,732,783.46	3,204,310.49
Statutory Deductions	80,733,492.60	7,197,728.61
JAAC Charges	-	85,118,195.88
Total Outflows from Operating Activities	1,318,220,863.60	1,458,030,960.34
Net Cashflow from Operating Activities	1,179,609,035.93	(48,698,905.55)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(461,276,214.28)	(14,997,420.06)
Investment Expenditure	(27,777,777.78)	-
Net Cashflow from Investing Activities	(489,053,992.06)	(14,997,420.06)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	1,786,831.46	577,500.00
Miscellaneous Deposits Remitted	-	-
Taxes Received	20,621,642.86	-
Tax Remitted	(19,872,857.14)	-
Proceeds from Borrowings (CRSG Loan)	-	57,664,596.58
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(25,242,160.59)	24,908,763.25
Net Cash Flow from All Activities	71,151,689.26	(38,787,562.36)
Cash and its Equivalent as at 01 Jan 2018	(32,299,206.31)	6,488,356.05
Cash and its Equivalent as at 31 Dec 2018	38,852,482.95	(32,299,206.31)

ABI LOCAL GOVERNMENT, ITIGIDI
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	38,852,482.95	(32,299,206.31)
Receivables	316,411,882.96	218,900,183.31
Inventories	-	-
Prepayments	-	-
Total Current Assets (A)	335,264,365.91	186,600,977.00
<u>Non-Current Assets</u>		
Long-Term Loans	-	-
Investments	158,878,724.67	108,584,085.90
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	202,321,708.83
Total Assets (A) + (B)	599,880,713.51	388,922,685.83
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	16,350,756.01	14,563,924.55
Short term Loans & Debts	-	-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	19,297,158.97	18,555,373.25
Total Current Liabilities (C)	16,350,756.01	430,475,198.51
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,019.08	573,680,797.86
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
Total Non-Current Liabilities (D)	545,903,019.08	573,680,797.86
Total Liabilities (C) + (D)	562,253,775.09	1,004,155,996.37
Net Assets (Total Assets - Total Liabilities)	37,626,938.42	(615,233,310.54)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(326,434,135.59)	(793,503,153.46)
Total Net Assets/Equity	37,626,938.42	(615,233,310.54)

**AKAMKPA LOCAL GOVERNMENT, AKAMKPA
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Akamkpa Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akamkpa Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Akamkpa Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Akamkpa Local Government Council,
AKAMKPA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF AKAMKPA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the State of Affairs of Akamkpa Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



AKAMKPA LOCAL GOVERNMENT, AKAMKPA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,862,363,836.06	1,231,707,785.72
Government Share of VAT	362,265,498.20	325,894,198.53
Excess Crude		10,044,636.41
Other Revenue	71,406,796.27	147,751,166.24
Internally Generated Revenue (Non-Tax Revenue)	187,145,015.25	178,779,013.14
Redistribution from JAAC		-
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	2,483,181,145.78	1,894,176,800.04
Outflows:		
Salaries and Wages (Social Benefits)	1,309,354,651.24	1,553,241,204.31
Overhead Cost	6,732,784.46	155,067,238.98
Statutory Deductions	182,089,974.33	3,204,310.49
JAAC Charges	488,141,384.92	89,816,332.72
Total Outflows from Operating Activities	1,986,318,794.95	1,801,329,086.50
Net Cashflow from Operating Activities	496,862,350.83	92,847,713.54
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(421,232,671.11)	(115,676,616.66)
Investment Expenditure	(27,777,777.78)	-
Net Cashflow from Investing Activities	(449,010,448.89)	(115,676,616.66)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received		-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	-	57,664,596.58
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	24,331,263.25
Net Cash Flow from All Activities	20,074,124.17	1,502,360.13
Cash and its Equivalent as at 01 Jan 2018	3,714,377.81	2,212,018.07
Cash and its Equivalent as at 31 Dec 2018	23,788,501.98	3,714,377.81

AKAMKPA LOCAL GOVERNMENT, AKAMKPA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets:		
Cash and Cash Equivalents	23,788,501.98	3,714,377.81
Receivables	316,411,882.96	218,900,183.31
Inventories	-	-
Prepayments	-	-
Total Current Assets (A)	340,200,384.94	222,614,561.12
Non-Current Assets		
Long-Term Loans	-	-
Investments	158,878,724.67	106,389,085.90
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,126,708.93
Total Assets (A) + (B)	604,816,732.54	422,741,269.95
LIABILITIES		
Current Liabilities		
Deposits	-	-
Short term Loans & Debts	-	-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	11,637,111.88	11,637,111.88
Total Current Liabilities (C)	600,213,845.74	408,993,012.59
Non-Current Liabilities		
Long Term Borrowings (CRSG loan)	545,903,019.08	573,680,797.86
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
Total Non-Current Liabilities (D)	545,903,019.08	573,680,797.86
Total Liabilities (C) + (D)	1,146,116,864.82	982,673,810.45
Net Assets (Total Assets - Total Liabilities)	-541,300,132.28	(559,932,540.50)
NET ASSETS / EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(905,361,206.29)	(738,202,383.42)
Total Net Assets/Equity	(541,300,132.28)	(559,932,540.50)

AKPABUYO LOCAL GOVERNMENT, IKOT NAKANDA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Akpabuyo Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akpabuyo Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Akpabuyo Local Government as at 31st December 2018 and its operations for the period ended on that date.



.....

CHAIRMAN

18th September 2020

.....
DATE



.....

THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020

.....
DATE



The Chairman,
Akpabuyo Local Government Council,
IKOT NAKANDA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF AKPABUYO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the State of Affairs of Akpabuyo Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



AKPABUYO LOCAL GOVERNMENT, IKOT NAKANDA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,782,827,140.69	1,182,001,605.25
Government Share of VAT	456,684,616.97	409,703,819.09
Excess Crude	8,037,992.37	9,615,674.91
Other Revenue	60,265,278.26	142,988,352.90
Internally Generated Revenue (Non-Tax Revenue)	69,596,516.84	67,535,915.50
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,377,411,545.13	1,811,845,367.65
Outflows:		
Salaries and Wages (Social Benefits)	835,430,568.65	836,455,213.41
Overhead Cost	6,732,783.46	77,548,188.10
Statutory Deductions	15,727,096.87	3,204,310.49
JAAC Charges	920,716,120.63	867,595,273.73
Total Outflows from Operating Activities	1,778,606,569.61	1,784,802,985.73
Net Cashflow from Operating Activities	598,804,975.52	27,042,381.92
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(421,232,671.11)	(90,510,279.48)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(449,010,448.88)	(90,510,279.48)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	(1,692,114.66)
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	-	57,664,696.69
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	22,639,248.70
Net Cash Flow from All Activities	122,016,748.87	(40,828,648.86)
Cash and its Equivalent as at 01 Jan 2018	(242,941,364.31)	(202,112,715.45)
Cash and its Equivalent as at 31 Dec 2018	(120,924,615.44)	(242,941,364.31)

AKPABUYO LOCAL GOVERNMENT, IKOT NAKANDA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
Current Assets:		
Cash and Cash Equivalents	(120,924,615.44)	(242,941,364.31)
Receivables	316,411,882.96	218,900,183.31
Inventories	-	-
Prepayments	-	-
Total Current Assets (A)	195,487,267.52	(24,041,181.00)
Non-Current Assets		
Long-Term Loans	-	-
Investments	158,878,724.67	106,884,085.00
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,621,707.93
Total Assets (A) + (B)	460,103,615.12	176,580,526.93
LIABILITIES		
Current Liabilities		
Deposits	1,690,114.66	1,692,114.66
Short term Loans & Debts	643.06	13,068.68
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	10,381,381.19	10,381,381.19
Total Current Liabilities (C)	600,648,872.77	409,442,465.24
Non-Current Liabilities		
Long Term Borrowings (CRSG loan)	545,903,120.08	573,680,797.86
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
Total Non-Current Liabilities (D)	545,903,120.08	573,680,797.86
Total Liabilities (C) + (D)	1,146,551,992.85	983,123,263.10
Net Assets (Total Assets - Total Liabilities)	(686,448,377.73)	(806,542,736.17)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(1,050,509,451.74)	(984,812,579.09)
Total Net Assets/Equity	(686,448,377.73)	(806,542,736.17)

BAKASSI LOCAL GOVERNMENT, NEW OBUTONG
RESPONSIBILITY FOR FINANCIAL STATEMENTS


These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Bakassi Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Bakassi Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Bakassi Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Bakassi Local Government Council,
NEW OBUTONG.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BAKASSI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Bakassi Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



BAKASSI LOCAL GOVERNMENT, NEW OBUTONG
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,150,468,534.94	764,160,721.61
Government Share of VAT	269,047,526.65	225,631,621.12
Excess Crude	-	-
Other Revenue	44,179,483.68	110,079,162.74
Internally Generated Revenue (Non-Tax Revenue)	8,490,200.00	10,250,229.66
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	1,472,185,745.27	1,110,121,735.13
Outflows:		
Salaries and Wages (Social Benefits)	727,741,376.83	814,617,229.22
Overhead Cost	6,732,783.46	37,624,600.17
Statutory Deductions	30,969,447.69	3,204,310.49
JAAC Charges	334,508,051.65	300,143,360.49
Total Outflows from Operating Activities	1,099,951,659.63	1,155,589,500.37
Net Cashflow from Operating Activities	372,234,085.64	(45,467,765.24)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(316,741,833.33)	(15,477,897.99)
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	(344,519,611.11)	(15,477,897.99)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	-	57,664,696.68
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	22,331,363.35
Net Cash Flow from All Activities	(63,303.24)	(38,614,299.88)
Cash and its Equivalent as at 01 Jan 2018	(35,029,090.27)	3,585,209.61
Cash and its Equivalent as at 31 Dec 2018	(35,092,393.51)	(35,029,090.27)

BAKASSI LOCAL GOVERNMENT, NEW OBUTONG
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	(35,092,393.51)	(35,029,090.27)
Receivables	316,411,882.96	218,900,183.31
Inventories	-	-
Prepayments	-	-
Total Current Assets (A)	281,319,489.45	183,871,093.04
<u>Non-Current Assets</u>		
Long-Term Loans	-	-
Investments	158,878,724.67	106,884,085.90
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,621,708.83
Total Assets (A) + (B)	545,935,837.05	384,492,801.87
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	3,864,260.68	3,864,250.68
Short term Loans & Debts	-	-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	4,807,398.34	4,807,398
Total Current Liabilities (C)	597,248,392.88	406,027,549.39
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,120.08	573,680,797.86
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
Total Non-Current Liabilities (D)	545,903,120.08	573,680,797.86
Total Liabilities (C) + (D)	1,143,151,512.96	979,708,347.25
Net Assets (Total Assets - Total Liabilities)	(597,215,675.91)	(595,215,545.38)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(961,276,749.92)	(773,485,388.30)
Total Net Assets/Equity	(597,215,675.91)	(595,215,545.38)

BEKWARRA LOCAL GOVERNMENT, ABUOCHICHE
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Bekwarra Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Bekwarra Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

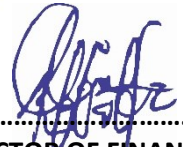
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Bekwarra Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Bekwarra Local Government Council,
ABUOCHICHE.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BEKWARRA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Bekwarra Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



BEKWARRA LOCAL GOVERNMENT, ABUOCHICHE
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,356,114,461.22	908,911,878.63
Government Share of VAT	326,699,942.91	294,325,002.20
Excess Crude	2,416,275.90	7,411,363.26
Other Revenue	50,228,995.73	108,566,876.49
Internally Generated Revenue (Non-Tax Revenue)	17,920,862.64	17,782,013.13
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	1,753,380,538.40	1,336,997,133.71
Outflows:		
Salaries and Wages (Social Benefits)	1,038,224,515.44	1,043,244,888.30
Overhead Cost	6,732,783.46	75,106,589.72
Statutory Deductions	21,265,517.24	3,204,310.49
JAAC Charges	295,783,043.53	231,668,642.25
Total Outflows from Operating Activities	1,362,005,859.67	1,353,224,430.76
Net Cashflow from Operating Activities	391,374,678.73	(16,227,297.05)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(336,966,111.10)	(48,550,220.77)
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	364,743,888.87	(48,550,220.77)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)		57,664,596.68
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	24,331,263.35
Net Cash Flow from All Activities	728,340,789.83	(40,446,254.47)
Cash and its Equivalent as at 01 Jan 2018	(33,371,582.51)	7,074,671.96
Cash and its Equivalent as at 31 Dec 2018	694,969,207.32	(33,371,582.51)

BEKWARRA LOCAL GOVERNMENT, ABUOCHICHE
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	694,969,207.32	(33,371,582.51)
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	1,011,381,090.28	185,528,600.80
<u>Non-Current Assets</u>		
Long-Term Loans		
Investments	158,878,724.67	109,574,085.90
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	203,311,708.83
Total Assets (A) + (B)	1,275,997,437.88	388,840,309.63
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	35,941,531.59	35,941,531.59
Short term Loans & Debts	362,140.91	-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	4,450,862.82	4,450,862.82
Total Current Liabilities (C)	629,331,269.18	437,748,295.12
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)	-	-
Long Term Provisions	-	-
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,175,234,289.27	1,011,429,092.98
Net Assets (Total Assets - Total Liabilities)	100,763,148.61	(622,588,783.35)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(263,297,925.40)	(800,858,626.27)
Total Net Assets/Equity	100,763,148.61	(622,588,783.35)

**BIASE LOCAL GOVERNMENT, AKPET CENTRAL
RESPONSIBILITY FOR FINANCIAL STATEMENTS**


These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Biase Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Biase Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

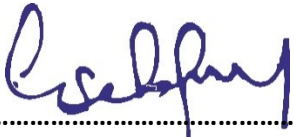
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Biase Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Biase Local Government Council,
AKPET CENTRAL.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BIASE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Biase Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



BIASE LOCAL GOVERNMENT, AKPET CENTRAL
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,564,161,165.09	744,439,878.05
Government Share of VAT	386,442,104.60	280,183,668.95
Excess Crude	7,127,291.82	59,685,659.82
Other Revenue	53,437,188.27	109,309,321.81
Internally Generated Revenue (Non-Tax Revenue)	14,201,103.63	23,674,894.23
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,025,368,853.41	1,217,293,422.86
Outflows:		
Salaries and Wages (Social Benefits)	1,223,036,706.85	1,343,831,809.63
Overhead Cost	6,732,782.46	11,852,936.58
Statutory Deductions	8,081,472.76	4,104,744.85
JAAC Charges	376,184,926.14	343,417,138.69
Total Outflows from Operating Activities	1,614,035,888.21	1,703,206,629.70
Net Cashflow from Operating Activities	411,332,965.20	(485,913,206.84)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(352,381,394.80)	(66,107,932.32)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(380,159,172.57)	(66,107,932.32)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	3,306,696.95
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	(1,832,503.38)
Proceeds from Borrowings (CRSG Loan)	-	577,127,312.29
Repayment of Borrowings	(27,777,777.77)	(27,777,777.78)
Overdraft Received	-	-
Overdraft Repayment	-	(75,125.27)
Net Cash Flow from Financing Activities	(27,777,777.77)	550,748,602.81
Net Cash Flow from All Activities	3,396,014.86	(1,272,536.40)
Cash and its Equivalent as at 01 Jan 2018	9,664,806.76	10,937,343.16
Cash and its Equivalent as at 31 Dec 2018	13,060,821.62	9,664,806.76

BIASE LOCAL GOVERNMENT, AKPET CENTRAL
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents		(31,266,964.44)
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	329,472,704.58	187,633,218.87
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	106,564,438.90
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,302,061.83
Total Assets (A) + (B)	594,089,052.18	387,935,280.70
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	8,655,227.71	8,655,227.71
Short term Loans & Debts	-	-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	15,151,785.23	15,151,785.23
Total Current Liabilities (C)	612,383,746.80	421,162,913.65
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,158,286,766.89	994,843,711.51
Net Assets (Total Assets - Total Liabilities)	(564,197,714.71)	(606,908,430.81)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(928,258,788.72)	(785,178,273.73)
Total Net Assets/Equity	(564,197,714.71)	(606,908,430.81)

BOKI LOCAL GOVERNMENT, BOJE
RESPONSIBILITY FOR FINANCIAL STATEMENTS

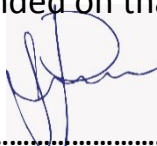
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Boki Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Boki Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Boki Local Government as at 31st December 2018 and its operations for the period ended on that date.



CHAIRMAN

18th September 2020

DATE



THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020

DATE



The Chairman,
Boki Local Government Council,
BOJE.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF BOKI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Boki Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



BOKI LOCAL GOVERNMENT, BOJE
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,793,608,979.65	1,198,635,633.69
Government Share of VAT	-	350,294,944.12
Excess Crude	-	42,623,974.00
Other Revenue	477,934,193.48	189,799,348.08
Internally Generated Revenue (Non-Tax Revenue)	10,608,274.83	16,923,265.97
Redistribution from JAAC	-	129,773,965.76
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,282,151,447.96	1,928,051,131.62
Outflows:		
Salaries and Wages (Social Benefits)	1,569,425,313.13	1,808,752,197.95
Overhead Cost	6,732,783.46	120,135,061.07
Statutory Deductions	42,917,329.40	3,204,310.49
JAAC Charges	307,404,526.67	-
Total Outflows from Operating Activities	1,926,479,952.66	1,932,051,131.62
Net Cashflow from Operating Activities	355,671,495.30	(4,040,437.89)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sale of Investment Property	-	-
Capital Expenditure (Purchase/Construction of PPE)	(365,887,534.61)	(56,968,305.56)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(393,665,312.38)	
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	56,624,779.00
Repayment of Borrowings	-	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	23,291,445.67
Net Increase (Decrease) in Cash & Cash Equivalents	(65,771,594.85)	(37,717,297.78)
Cash and its Equivalent as at 01 Jan 2018	(26,805,742.25)	10,911,555.53
Cash and its Equivalent as at 31 Dec 2018	(92,577,337.10)	(26,805,742.25)

BOKI LOCAL GOVERNMENT, BOJE
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	(92,577,337.10)	(26,805,742.25)
Receivables	316,411,882.96	218,900,183.31
Inventories		
Prepayments		
Total Current Assets (A)	223,834,545.86	192,094,441.06
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	107,484,085.90
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	201,221,708.83
Total Assets (A) + (B)	488,450,893.46	393,316,149.89
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	30,102,652.63	30,102,652.63
Short term Loans & Debts	9,351,658.50	9,351,658.56
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	11,551,627.84	11,551,627.84
Total Current Liabilities (C)	639,582,672.83	448,361,839.74
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	544,863,202.40	573,680,797.86
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
Total Non-Current Liabilities (D)	544,863,202.40	573,680,797.86
Total Liabilities (C) + (D)	1,184,445,875.23	1,022,042,637.60
Net Assets (Total Assets - Total Liabilities)	(695,994,981.77)	(628,726,487.71)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(1,060,056,055.78)	(806,996,330.63)
Total Net Assets/Equity	(695,994,981.77)	(628,726,487.71)

CALABAR MUNICIPAL LOCAL GOVERNMENT, CALABAR
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Calabar Municipal Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akpabuyo Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Calabar Municipal Local Government as at 31st December 2018 and its operations for the period ended on that date.

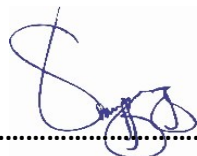


.....

CHAIRMAN

18th September 2020

.....
DATE



.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020

.....
DATE



The Chairman,
Calabar Municipal Local Government Council,
CALABAR.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF CALABAR MUNICIPAL LOCAL GOVERNMENT
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Calabar Municipal Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



CALABAR MUNICIPAL LOCAL GOVERNMENT, CALABAR
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,466,248,848.51	949,589,001.76
Government Share of VAT	384,456,778.08	345,591,933.17
Excess Crude	6,472,740.74	7,743,198.53
Other Revenue	48,529,662.32	111,277,653.17
Internally Generated Revenue (Non-Tax Revenue)	46,766,414.57	19,606,717.50
Redistribution from JAAC		-
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	1,952,474,444.22	1,433,808,504.13
Outflows:		
Salaries and Wages (Social Benefits)	1,267,351,202.90	1,245,731,689.82
Overhead Cost	6,732,783.46	71,970,012.14
Statutory Deductions	15,131,219.91	3,204,310.49
JAAC Charges	74,910,708.96	127,249,944.50
Total Outflows from Operating Activities	1,364,125,915.23	1,448,155,956.95
Net Cashflow from Operating Activities	588,348,528.99	(14,347,452.82)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(380,656,710.76)	(42,499,177.77)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(408,434,488.53)	(42,499,177.77)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	35,100.00
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings	-	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	24,366,363.35
Net Increase (Decrease) in Cash & Cash Equivalents	152,136,262.69	(32,480,267.24)
Cash and its Equivalent as at 01 Jan 2018	(25,903,303.75)	6,576,963.49
Cash and its Equivalent as at 31 Dec 2018	126,232,958.94	(25,903,303.75)

CALABAR MUNICIPAL LOCAL GOVERNMENT, CALABAR
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	126,232,958.94	(25,903,303.75)
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	442,644,841.90	192,996,879.56
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.00	142,731,858.43
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,346.93	236,469,481.36
Total Assets (A) + (B)	707,261,188.83	429,466,360.92
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	14,786,543.68	14,786,543.68
Short term Loans & Debts		-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	48,620.00	48,620.00
Total Current Liabilities (C)	603,411,897.54	412,191,064.39
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.08	573,680,797.86
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
Total Non-Current Liabilities (D)	545,903,020.08	573,680,797.86
Total Liabilities (C) + (D)	1,149,314,917.62	985,871,862.25
Net Assets (Total Assets - Total Liabilities)	(442,053,728.79)	(556,405,501.33)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(806,114,802.80)	(734,675,344.25)
Total Net Assets/Equity	(442,053,728.79)	(556,405,501.33)

CALABAR SOUTH LOCAL GOVERNMENT, ANANTIGHA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

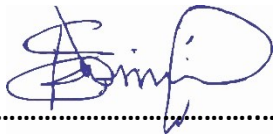
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Calabar South Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Calabar South Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Calabar South Local Government as at 31st December 2018 and its operations for the period ended on that date.



.....
CHAIRMAN

18th September 2020

.....
DATE



.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020

.....
DATE



The Chairman,
Calabar South Local Government Council,
ANANTIGHA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF CALABAR SOUTH LOCAL GOVERNMENT FOR
THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Calabar South Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



CALABAR SOUTH LOCAL GOVERNMENT, ANANTIGHA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,528,590,819.34	1,012,116,474.01
Government Share of VAT	394,064,337.52	328,197,777.54
Excess Crude	6,899,143.79	24,439,004.11
Other Revenue	50,908,473.16	188,996,598.09
Internally Generated Revenue (Non-Tax Revenue)	15,589,693.00	14,792,397.33
Redistribution from JAAC		-
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	1,996,052,466.81	1,568,542,251.08
Outflows:		
Salaries and Wages (Social Benefits)	1,091,445,144.22	1,106,878,899.84
Overhead Cost	6,732,783.46	63,400,157.42
Statutory Deductions	14,938,321.42	3,204,310.39
JAAC Charges	331,349,260.58	403,852,814.98
Total Outflows from Operating Activities	1,444,465,509.68	1,577,336,182.63
Net Cashflow from Operating Activities	551,586,957.13	(8,793,931.55)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(358,531,006.86)	(40,777,874.92)
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	(386,308,784.64)	(40,777,874.92)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	1,491,472.95
Tax Remitted	-	-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings	-	(33,333,333.33)
Overdraft Received	-	-
Overdraft Repayment	-	-
Net Cash Flow from Financing Activities	(27,777,777.77)	25,822,736.30
Net Increase (Decrease) in Cash & Cash Equivalents	137,500,394.72	(23,749,070.17)
Cash and its Equivalent as at 01 Jan 2018	15,813,048.09	39,562,118.26
Cash and its Equivalent as at 31 Dec 2018	153,313,442.81	15,813,048.09

CALABAR SOUTH LOCAL GOVERNMENT, ANANTIGHA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	153,313,442.81	15,813,048.09
Receivables	316,411,882.96	218,900,183.31
Inventories	-	-
Prepayments	-	-
Total Current Assets (A)	469,725,325.77	234,713,231.40
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	106,384,085.90
Property, Plant & Equipment	-	-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,121,708.83
Total Assets (A) + (B)	734,341,673.37	434,834,940.23
LIABILITIES		
<u>Current Liabilities</u>		
Deposits		-
Short term Loans & Debts	1,520,013.64	1,520,013.64
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	6,085,418.85	6,085,418.85
Total Current Liabilities (C)	596,182,166.35	404,961,333.20
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.08	573,680,797.86
Internal Loans (Public Funds)	-	-
Long Term Provisions (Taxes)	-	-
Total Non-Current Liabilities (D)	545,903,020.08	573,680,797.86
Total Liabilities (C) + (D)	1,142,085,186.43	978,642,131.06
Net Assets (Total Assets - Total Liabilities)	(407,743,513.06)	(543,807,190.83)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(771,804,587.07)	(722,077,033.75)
Total Net Assets/Equity	(407,743,513.06)	(543,807,190.83)

ETUNG LOCAL GOVERNMENT, EFFRAYA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Etung Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Etung Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.


The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Etung Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Etung Local Government Council,
EFFRAYA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF ETUNG LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Etung Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



ETUNG LOCAL GOVERNMENT, EFFRAYA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,225,259,196.65	792,617,479.19
Government Share of VAT	306,582,005.46	276,467,636.83
Excess Crude		6,462,651.78
Other Revenue	45,906,272.07	94,669,480.79
Internally Generated Revenue (Non-Tax Revenue)	7,157,214.92	6,173,079.45
Redistribution from JAAC		-
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	1,584,904,689.10	1,176,390,328.04
Outflows:		
Salaries and Wages (Social Benefits)	906,540,033.06	933,448,710.26
Overhead Cost	6,732,783.46	103,612,627.42
Statutory Deductions	13,976,262.13	3,204,310.49
JAAC Charges	296,039,102.11	189,117,823.31
Total Outflows from Operating Activities	1,223,288,180.76	1,229,383,471.48
Net Cashflow from Operating Activities	361,616,508.34	(52,993,143.44)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(361,581,355.55)	(15,070,222.22)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(389,359,133.32)	(15,070,222.22)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received		-
Miscellaneous Deposits Remitted		-
Taxes Received		-
Tax Remitted		-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		(33,333,333.33)
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(27,777,777.77)	24,331,263.35
Net Increase (Decrease) in Cash & Cash Equivalents	(55,520,402.75)	(43,732,102.31)
Cash and its Equivalent as at 01 Jan 2018	(32,944,783.40)	10,787,318.91
Cash and its Equivalent as at 31 Dec 2018	(88,465,186.15)	(32,944,783.40)

ETUNG LOCAL GOVERNMENT, EFFRAYA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	-88,465,186.15	(32,944,783.40)
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	227,946,696.81	185,955,399.91
<u>Non-Current Assets</u>		
Long-Term Loans		
Investments	158,878,724.67	107,784,085.90
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	201,521,708.83
Total Assets (A) + (B)	492,563,044.41	387,477,108.74
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	8,393,924.24	8,393,924.24
Short term Loans & Debts		-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	5,240,985.69	5,240,985.69
Total Current Liabilities (C)	602,211,643.79	410,990,810.64
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)		
Long Term Provisions (Taxes)		
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,148,114,663.88	984,671,608.50
Net Assets (Total Assets - Total Liabilities)	(655,551,619.47)	(597,194,499.76)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(1,019,612,693.48)	(775,464,342.68)
Total Net Assets/Equity	(655,551,619.47)	(597,194,499.76)

IKOM LOCAL GOVERNMENT, IKOM
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Ikom Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Ikom Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Ikom Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Ikom Local Government Council,
IKOM.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF IKOM LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Ikom Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



IKOM LOCAL GOVERNMENT, IKOM
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,599,634,360.41	1,081,341,311.38
Government Share of VAT	371,103,699.25	333,739,286.31
Excess Crude	37,746,889.35	8,818,197.23
Other Revenue	24,891,571.60	124,669,004.89
Internally Generated Revenue (Non-Tax Revenue)	39,616,062.19	30,966,712.97
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,072,992,582.80	1,579,534,512.78
Outflows:		
Salaries and Wages (Social Benefits)	1,350,045,209.92	1,421,391,625.01
Overhead Cost	6,732,783.46	137,194,619.04
Statutory Deductions	246,639,832.09	3,204,310.49
JAAC Charges	8,162,971.68	88,950,590.43
Total Outflows from Operating Activities	1,611,580,797.15	1,650,741,144.97
Net Cashflow from Operating Activities	461,411,785.65	(71,206,632.19)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		
Proceeds from Sale of Investment Property		
Capital Expenditure (Purchase/Construction of PPE)	(105,869,313.83)	(43,766,000.00)
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	(133,647,091.61)	(43,766,000.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received		4,506,167.82
Miscellaneous Deposits Remitted		-
Taxes Received		-
Tax Remitted	(38,178.88)	-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		(33,333,333.33)
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(27,815,956.65)	28,837,431.17
Net Increase (Decrease) in Cash & Cash Equivalents	299,948,737.39	(86,135,201.02)
Cash and its Equivalent as at 01 Jan 2018	(33,063,662.07)	53,071,538.95
Cash and its Equivalent as at 31 Dec 2018	266,885,075.32	(33,063,662.07)

IKOM LOCAL GOVERNMENT, IKOM
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	266,885,075.32	(33,063,662.07)
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	583,296,958.28	185,836,521.24
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	108,084,085.90
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	201,821,708.83
Total Assets (A) + (B)	847,913,305.88	387,658,230.07
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	68,406,549.16	68,406,549.16
Short term Loans & Debts		-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	3,921,714.95	3,959,893.33
Total Current Liabilities (C)	660,904,997.97	469,722,343.20
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.08	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.08	573,680,797.86
Total Liabilities (C) + (D)	1,206,808,018.05	1,043,403,141.06
Net Assets (Total Assets - Total Liabilities)	(358,894,712.17)	(655,744,910.99)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(722,955,786.18)	(834,014,753.91)
Total Net Assets/Equity	(358,894,712.17)	(655,744,910.99)

OBANLIKU LOCAL GOVERNMENT, SANKWALA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Obanliku Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Obanliku Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

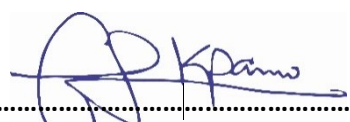
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Obanliku Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Obanliku Local Government Council,
SANKWALA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OBANLIKU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Obanliku Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



OBANLIKU LOCAL GOVERNMENT, SANKWALA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,422,350,637.78	925,800,577.44
Government Share of VAT	330,334,281.25	297,507,201.13
Excess Crude	15,498,210.96	84,393,568.17
Other Revenue	38,557,525.72	31,399,076.63
Internally Generated Revenue (Non-Tax Revenue)	8,851,056.73	9,779,697.65
Redistribution from JAAC		62,439,603.37
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	1,815,591,712.44	1,411,319,724.39
Outflows:		
Salaries and Wages (Social Benefits)	1,363,891,108.84	1,358,004,150.35
Overhead Cost	6,732,783.46	106,678,798.98
Statutory Deductions	22,578,872.07	3,204,310.49
JAAC Charges	65,190,207.86	-
Total Outflows from Operating Activities	1,458,392,972.23	1,467,887,259.82
Net Cashflow from Operating Activities	357,198,740.21	(56,567,535.43)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(301,210,543.33)	(4,185,000.00)
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	(328,988,321.11)	(4,185,000.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	210,366.90	771,245.07
Miscellaneous Deposits Remitted		(7,172,382.14)
Taxes Received		-
Tax Remitted		-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		(33,333,333.33)
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(27,567,410.87)	17,930,126.28
Net Increase (Decrease) in Cash & Cash Equivalents	643,008.23	(42,822,409.15)
Cash and its Equivalent as at 01 Jan 2018	(28,130,046.46)	14,692,362.69
Cash and its Equivalent as at 31 Dec 2018	(27,487,038.23)	(28,130,046.46)

OBANLIKU LOCAL GOVERNMENT, SANKWALA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	(27,487,038.23)	(28,130,046.46)
Receivables	316,411,882.96	218,900,183.31
Inventories		
Prepayments		
Total Current Assets (A)	288,924,844.73	190,770,136.85
<u>Non-Current Assets</u>		
Long-Term Loans		
Investments	158,878,724.67	107,190,085.90
Property, Plant & Equipment		
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,927,708.83
Total Assets (A) + (B)	553,541,192.33	391,697,845.68
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	8,107,811.50	12,775,957.84
Short term Loans & Debts	2,239,981.26	2,239,981.26
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	11,354,057.62	11,354,057.62
Total Current Liabilities (C)	610,278,584.24	423,725,897.43
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,156,181,604.33	997,406,695.29
Net Assets (Total Assets - Total Liabilities)	(602,640,412.00)	(605,708,849.61)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(966,701,486.01)	(783,978,692.53)
Total Net Assets/Equity	(602,640,412.00)	(605,708,849.61)

OBUBRA LOCAL GOVERNMENT, OBUBRA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Obubra Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Obubra Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Obubra Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Obubra Local Government Council,
OBUBRA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OBUBRA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Obubra Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABA**



OBUBRA LOCAL GOVERNMENT, OBUBRA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,540,850,568.03	1,028,542,783.39
Government Share of VAT	379,002,181.98	340,750,249.92
Excess Crude	2,734,450.00	7,609,926.25
Other Revenue	56,843,128.91	140,129,886.11
Internally Generated Revenue (Non-Tax Revenue)	11,815,955.55	18,314,501.82
Redistribution from JAAC	-	17,971,316.92
10% State IGR (Non-Tax Revenue)	-	
Total Inflows from Operating Activities	1,991,246,284.47	1,553,318,664.41
Outflows:		
Salaries and Wages (Social Benefits)	1,372,627,899.23	1,554,886,938.83
Overhead Cost	6,732,738.46	42,072,092.22
Statutory Deductions	44,485,768.67	3,204,310.49
JAAC Charges	57,411,915.43	-
Total Outflows from Operating Activities	1,481,258,321.79	1,600,163,341.54
Net Cashflow from Operating Activities	509,987,962.68	(46,844,677.13)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(315,122,277.77)	(14,149,222.22)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(342,900,055.54)	(14,149,222.22)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received		24,238,297.00
Miscellaneous Deposits Remitted		-
Taxes Received		-
Tax Remitted		-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		(33,333,333.33)
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(27,777,777.77)	48,569,560.35
Net Increase (Decrease) in Cash & Cash Equivalents	139,310,129.37	(12,424,339.00)
Cash and its Equivalent as at 01 Jan 2018	18,215,239.20	30,639,578.20
Cash and its Equivalent as at 31 Dec 2018	157,525,368.57	18,215,239.20

OBUBRA LOCAL GOVERNMENT, OBUBRA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	157,525,368.57	18,215,239.20
Receivables	316,411,882.96	218,900,183.31
Inventories		
Prepayments		
Total Current Assets (A)	316,411,882.96	218,900,183.31
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	108,284,076.00
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	202,021,698.93
Total Assets (A) + (B)	581,028,230.56	420,921,882.24
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	14,712,651.09	14,712,651.09
Short term Loans & Debts		-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	24,358,829.61	24,358,829.61
Total Current Liabilities (C)	627,648,214.56	436,427,381.41
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	547,096,260.40	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions		-
Total Non-Current Liabilities (D)	547,096,260.40	573,680,797.86
Total Liabilities (C) + (D)	1,174,744,474.96	1,010,108,179.27
Net Assets (Total Assets - Total Liabilities)	(593,716,244.40)	(589,186,297.03)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(957,777,318.41)	(767,456,139.95)
Total Net Assets/Equity	(593,716,244.40)	(589,186,297.03)

OBUDU LOCAL GOVERNMENT, OBUDU
RESPONSIBILITY FOR FINANCIAL STATEMENTS

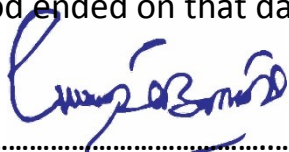
These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Obudu Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Obudu Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

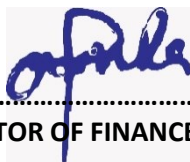
In our opinion, these financial statements fairly reflect the financial position of Obudu Local Government as at 31st December 2018 and its operations for the period ended on that date.



.....
CHAIRMAN

18th September 2020

.....
DATE



.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020

.....
DATE



The Chairman,
Obudu Local Government Council,
OBUDU.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OBUDU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Obudu Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
**MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR**



OBUDU LOCAL GOVERNMENT, OBUDU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,479,039,756.99	973,782,970.27
Government Share of VAT	369,316,118.54	332,152,568.88
Excess Crude	6,637,713.25	24,298,439.93
Other Revenue	59,317,112.92	128,336,800.19
Internally Generated Revenue (Non-Tax Revenue)	13,370,445.00	12,695,506.91
Redistribution from JAAC	392,495,073.90	181,882,260.15
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	2,320,176,220.60	1,653,148,546.33
Outflows:		
Salaries and Wages (Social Benefits)	1,565,457,769.66	1,622,594,165.30
Overhead Cost	6,732,783.36	40,939,000.33
Statutory Deductions	48,893,241.45	3,204,310.49
JAAC Charges	-	301,665,023.29
Total Outflows from Operating Activities	1,621,083,794.47	1,968,402,499.41
Net Cashflow from Operating Activities	699,092,426.13	(315,253,953.08)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(354,119,366.53)	(16,955,888.89)
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	(381,897,144.31)	(16,955,888.89)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	789,000.00	
Miscellaneous Deposits Remitted	(789,000.00)	
Taxes Received	525,360.00	281,933.41
Tax Remitted	(570,460.00)	(236,833.41)
Proceeds from Borrowings (CRSG Loan)		57,664,596.68
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(27,822,877.77)	24,376,363.35
Net Increase (Decrease) in Cash & Cash Equivalents	289,372,404.05	(307,833,478.62)
Cash and its Equivalent as at 01 Jan 2018	(305,518,055.28)	2,315,423.34
Cash and its Equivalent as at 31 Dec 2018	(16,145,651.23)	(305,518,055.28)

OBUDU LOCAL GOVERNMENT, OBUDU
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	(16,145,651.23)	(305,518,055.28)
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	300,266,231.73	(86,617,871.97)
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	108,784,085.90
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	202,521,708.83
Total Assets (A) + (B)	564,882,579.33	115,903,836.86
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	15,039,760.87	15,039,760.87
Short term Loans & Debts	798,058.69	798,058.69
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	3,194,497.10	3,194,497.10
Total Current Liabilities (C)	607,609,050.52	416,388,217.37
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,153,512,070.61	990,069,015.23
Net Assets (Total Assets - Total Liabilities)	(588,629,491.28)	(874,165,178.37)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(952,690,565.29)	(1,052,435,021.29)
Total Net Assets/Equity	(588,629,491.28)	(874,165,178.37)

**ODUKPANI LOCAL GOVERNMENT, ODUKPANI
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Odukpani Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Odukpani Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Odukpani Local Government as at 31st December 2018 and its operations for the period ended on that date.



.....
CHAIRMAN

18th September 2020
.....

DATE



.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....

DATE



The Chairman,
Odukpani Local Government Council,
ODUKPANI.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF ODUKPANI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Odukpani Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.


.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



ODUKPANI LOCAL GOVERNMENT, ODUKPANI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,670,001,496.77	1,104,498,245.42
Government Share of VAT	394,703,376.05	329,070,171.48
Excess Crude	7,529,126.25	159,725,237.69
Other Revenue	55,876,277.19	67,653,825.17
Internally Generated Revenue (Non-Tax Revenue)	24,307,502.73	13,510,882.33
Redistribution from JAAC	-	
10% State IGR (Non-Tax Revenue)		
Total Inflows from Operating Activities	2,152,417,778.99	1,674,458,362.09
Outflows:		
Salaries and Wages (Social Benefits)	1,254,966,345.58	1,375,936,712.15
Overhead Cost	6,732,783.46	13,019,971.75
Statutory Deductions	34,561,200.98	3,204,310.39
JAAC Charges	330,214,036.12	
Total Outflows from Operating Activities	1,626,474,366.14	1,392,160,994.29
Net Cashflow from Operating Activities	525,943,412.85	282,297,367.80
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		
Proceeds from Sale of Investment Property		
Capital Expenditure (Purchase/Construction of PPE)	(444,021,291.08)	(46,839,455.42)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(471,799,068.85)	(46,839,455.42)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	72,085.24
Miscellaneous Deposits Remitted	-	-
Taxes Received	-	-
Tax Remitted	-	(15,500.00)
Proceeds from Borrowings (CRSG Loan)	-	57,664,596.68
Repayment of Borrowings	(27,777,777.77)	(33,333,333.33)
Overdraft Received		
Overdraft Repayment		
Net Cash Flow from Financing Activities	(27,777,777.77)	24,387,848.59
Net Increase (Decrease) in Cash & Cash Equivalents	26,366,566.23	259,845,760.97
Cash and its Equivalent as at 01 Jan 2018	269,871,912.77	10,026,151.80
Cash and its Equivalent as at 31 Dec 2018	296,238,479.00	269,871,912.77

ODUKPANI LOCAL GOVERNMENT, ODUKPANI
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	296,238,479.00	269,871,912.77
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	612,650,361.96	488,772,096.08
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	107,119,581.00
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,857,203.93
Total Assets (A) + (B)	877,266,709.56	689,629,300.01
LIABILITIES		
<u>Current Liabilities</u>		
Deposits		-
Short term Loans & Debts	303,561.23	303,561.23
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)		45,100.00
Total Current Liabilities (C)	588,880,295.09	397,704,561.94
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.08	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.08	573,680,797.86
Total Liabilities (C) + (D)	1,134,783,315.17	971,385,359.80
Net Assets (Total Assets - Total Liabilities)	(257,516,605.61)	(281,756,059.79)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(621,577,679.62)	(460,025,902.71)
Total Net Assets/Equity	(257,516,605.61)	(281,756,059.79)

OGOJA LOCAL GOVERNMENT, OGOJA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Ogoja Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Ogoja Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

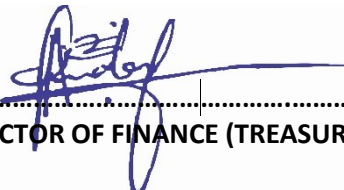
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Ogoja Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Ogoja Local Government Council,
OGOJA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF OGOJA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Ogoja Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.

.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



OGOJA LOCAL GOVERNMENT, OGOJA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,577,675,925.01	1,038,063,741.48
Government Share of VAT	378,575,896.58	340,371,862.76
Excess Crude		24,698,178.42
Other Revenue	60,129,410.37	133,683,311.63
Internally Generated Revenue (Non-Tax Revenue)	22,219,317.09	19,403,631.77
Redistribution from JAAC	107,763,566.26	26,197,423.07
10% State IGR (Non-Tax Revenue)		-
Total Inflows from Operating Activities	2,146,364,115.31	1,582,418,149.13
Outflows:		
Salaries and Wages (Social Benefits)	1,444,476,459.21	1,522,645,552.34
Overhead Cost	6,732,783.46	73,126,437.02
Statutory Deductions	19,184,107.73	3,204,310.49
JAAC Charges	-	-
Total Outflows from Operating Activities	1,470,393,350.40	1,598,976,299.85
Net Cashflow from Operating Activities	675,970,764.91	-16,558,150.72
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		
Proceeds from Sale of Investment Property		
Capital Expenditure (Purchase/Construction of PPE)	(321,348,833.33)	-39,399,444.45
Investment Expenditure	(27,777,777.78)	
Net Cashflow from Investing Activities	(349,126,611.11)	-39,399,444.45
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	301,680.91	
Miscellaneous Deposits Remitted	(9,000,000.00)	-117,237,512.98
Taxes Received		-
Tax Remitted		
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		-33,333,333.33
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(36,476,096.86)	-92,906,249.63
Net Increase (Decrease) in Cash & Cash Equivalents	290,368,056.94	-148,863,844.80
Cash and its Equivalent as at 01 Jan 2018	(31,341,505.43)	117,522,339.37
Cash and its Equivalent as at 31 Dec 2018	259,026,551.51	-31,341,505.43

OGOJA LOCAL GOVERNMENT, OGOJA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	259,026,551.51	(31,341,505.43)
Receivables	316,411,882.96	218,900,183.31
Inventories		
Prepayments		
Total Current Assets (A)	575,438,434.47	187,558,677.88
<u>Non-Current Assets</u>		
Long-Term Loans		
Investments	158,878,724.67	107,119,581.00
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,857,203.93
Total Assets (A) + (B)	840,054,782.07	388,415,881.81
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	24,175,981.95	15,477,662.86
Short term Loans & Debts		-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	8,513,943.81	8,513,943.81
Total Current Liabilities (C)	621,266,659.62	421,347,507.38
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,167,169,679.71	995,028,305.24
Net Assets (Total Assets - Total Liabilities)	(327,114,897.64)	(606,612,423.43)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(691,175,971.65)	(784,882,266.35)
Total Net Assets/Equity	(327,114,897.64)	(606,612,423.43)

**YAKURR LOCAL GOVERNMENT, YAKURR
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Yakurr Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Yakurr Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Yakurr Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Yakurr Local Government Council,
YAKURR.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF YAKURR LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION


I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Yakurr Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.


.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



YAKURR LOCAL GOVERNMENT, YAKURR
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,575,226,728.99	1,042,156,650.67
Government Share of VAT	-	357,478,725.45
Excess Crude	-	8,498,339.40
Other Revenue	458,214,733.76	136,698,766.11
Internally Generated Revenue (Non-Tax Revenue)	16,492,378.52	18,216,466.00
Redistribution from JAAC	-	25,449,290.76
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,049,933,841.27	1,588,498,238.39
Outflows:		
Salaries and Wages (Social Benefits)	1,384,561,217.27	1,496,446,060.90
Overhead Cost	73,818,494.01	97,307,431.33
Statutory Deductions	6,732,783.36	3,204,310.49
JAAC Charges	40,003,914.52	-
Total Outflows from Operating Activities	1,505,116,409.16	1,596,957,802.72
Net Cashflow from Operating Activities	544,817,432.11	(8,459,564.33)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		
Proceeds from Sale of Investment Property		
Capital Expenditure (Purchase/Construction of PPE)	(479,684,222.22)	(59,752,819.24)
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(507,461,999.99)	(59,752,819.24)
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	-	-
Miscellaneous Deposits Remitted	-	(48,063,824.70)
Taxes Received	-	1,168,583.92
Tax Remitted	-	
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		(33,333,333.33)
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(27,777,777.77)	(22,563,977.43)
Net Increase (Decrease) in Cash & Cash Equivalents	9,577,654.35	(90,776,361.00)
Cash and its Equivalent as at 01 Jan 2018	(90,491,979.93)	284,381.07
Cash and its Equivalent as at 31 Dec 2018	(80,914,325.58)	(90,491,979.93)

YAKURR LOCAL GOVERNMENT, YAKURR
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	(80,914,325.58)	(90,491,979.93)
Receivables	316,411,882.96	218,900,183.31
Inventories		
Prepayments		
Total Current Assets (A)	235,497,557.38	128,408,203.38
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	108,207,210.90
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	201,944,833.83
Total Assets (A) + (B)	500,113,904.98	330,353,037.21
LIABILITIES		
<u>Current Liabilities</u>		
Deposits		9,646,562.58
Short term Loans & Debts	43,788,803.20	960,583.68
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	8,375,551.75	18,674,056.57
Total Current Liabilities (C)	640,741,088.81	426,637,103.54
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.08	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.08	573,680,797.86
Total Liabilities (C) + (D)	1,186,644,108.89	1,000,317,901.40
Net Assets (Total Assets - Total Liabilities)	(686,530,203.91)	(669,964,864.19)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(1,050,591,277.92)	(848,234,707.11)
Total Net Assets/Equity	(686,530,203.91)	(669,964,864.19)

YALA LOCAL GOVERNMENT, OKPOMA
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Director of Finance (Treasurer) of **Yala Local Government Council** in accordance with the Provisions of the Financial Memoranda (as amended). The Financial Statements comply with the (IPSAS) international Public Accounting Standards (Cash Basis) and Generally Accepted Accounting Practice.

The Management of Akpabuyo Local Government Council is responsible for establishing and maintaining a system of internal controls, designed to provide reasonable assurance that the transactions recorded are within their statutory authority and have properly recorded the use of all public financial resources by the Local Government Council.

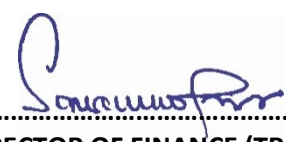
The Director of Finance (Treasurer) has responsibility for ensuring the internal controls are functional throughout the year and that financial records are properly kept, and appropriate financial statements are prepared. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the IPSAS and Financial Memoranda, (as amended).

In our opinion, these financial statements fairly reflect the financial position of Yala Local Government as at 31st December 2018 and its operations for the period ended on that date.


.....
CHAIRMAN

18th September 2020
.....
DATE


.....
THE DIRECTOR OF FINANCE (TREASURER)

18th September 2020
.....
DATE



The Chairman,
Yala Local Government Council,
OKPOMA.

**AUDIT CERTIFICATE ON THE ACCOUNTS OF YALA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2018.**

REPORT ON THE FINANCIAL STATEMENTS

I have examined the Financial Statements set out on page(s) 33 to 35 in accordance with Section 56 (2) to (4) of the Cross-River State Local Government Law, 2007 (as amended).

MANAGEMENT'S AND AUDITORS' RESPONSIBILITIES:

It is the responsibility of the Director of Finance (Treasurer) to prepare the accounts in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) and the Financial Memoranda. It is my responsibility to audit and form an independent opinion on the General-Purpose Financial Statements (GPFS).

BASIS OF AUDIT OPINION

I have carried out the audit in accordance with Section 56, (2) to (4) of Cross River State Local Government Law, 2007 and Generally Accepted Auditing Standards.

Proper Books of accounts were kept; projects and programmes have been verified and appropriate comments included in my inspection report to the Management of Council and in the Annual Report to the Cross-River State House of Assembly.

Council's Budget was not prepared based on the New National Charts of Accounts (NCOA) and hence not fully IPSAS compliant, however by the insistence of my office, Councils Financial Statements were converted to IPSAS (Cash Basis) General Purpose Financial Statements for the first time in the interest of best practice.

AUDIT OPINION

Except for the limitations above and specific comments in the notes to the Accounts/Auditor General's Report. I am of the opinion that the Financial Statements ***give a true and fair view of the state of Affairs of Yala Local Government Council as at 31st December 2018*** and the financial Position and Cashflows for the period ended on that date.


.....
MRS FRANKA INOK, FCA
AUDITOR-GENERAL
CALABAR



YALA LOCAL GOVERNMENT, OKPOMA**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018**

CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
Inflows:	₦	₦
Government Share of FAAC (Statutory Allocation)	1,724,536,396.91	1,149,233,843.07
Government Share of VAT	409,192,741.41	367,508,424.21
Excess Crude	7,834,190.88	9,371,871.24
Other Revenue	58,737,193.04	107,937,949.71
Internally Generated Revenue (Non-Tax Revenue)	16,895,927.20	13,182,212.50
Redistribution from JAAC	-	-
10% State IGR (Non-Tax Revenue)	-	-
Total Inflows from Operating Activities	2,217,196,449.44	1,647,234,300.73
Outflows:		
Salaries and Wages (Social Benefits)	1,452,016,376.24	1,496,446,061.42
Overhead Cost	6,732,783.36	113,230,356.47
Statutory Deductions	140,940,553.65	3,204,310.49
JAAC Charges	154,715,807.09	90,052,937.64
Total Outflows from Operating Activities	1,754,405,520.34	1,702,933,666.02
Net Cashflow from Operating Activities	462,790,929.10	-55,699,365.29
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		-
Proceeds from Sale of Investment Property		-
Capital Expenditure (Purchase/Construction of PPE)	(286,055,222.22)	-3,309,200.00
Investment Expenditure	(27,777,777.77)	
Net Cashflow from Investing Activities	(313,832,999.99)	-3,309,200.00
CASH FLOW FROM FINANCING ACTIVITIES		
Miscellaneous Deposits Received	1,967,404.52	7,640,846.91
Miscellaneous Deposits Remitted	(995,000.00)	-
Taxes Received		-
Tax Remitted		-
Proceeds from Borrowings (CRSG Loan)	(27,777,777.77)	57,664,596.68
Repayment of Borrowings		-33,333,333.33
Overdraft Received		-
Overdraft Repayment		-
Net Cash Flow from Financing Activities	(26,805,373.25)	31,972,110.26
Net Increase (Decrease) in Cash & Cash Equivalent	122,152,555.86	-27,036,455.03
Cash and its Equivalent as at 01 Jan 2018	23,115,859.15	50,152,314.18
Cash and its Equivalent as at 31 Dec 2018	145,268,415.01	23,115,859.15

YALA LOCAL GOVERNMENT, OKPOMA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
<u>Current Assets:</u>		
Cash and Cash Equivalents	145,268,415.01	23,115,859.15
Receivables	316,411,882.96	218,900,183.31
Inventories		-
Prepayments		-
Total Current Assets (A)	461,680,297.97	242,016,042.46
<u>Non-Current Assets</u>		
Long-Term Loans		-
Investments	158,878,724.67	107,034,085.00
Property, Plant & Equipment		-
Contribution to CRS Reserve Fund	105,737,622.93	93,737,622.93
Total Non-Current Assets (B)	264,616,347.60	200,771,707.93
Total Assets (A) + (B)	726,296,645.57	442,787,750.39
LIABILITIES		
<u>Current Liabilities</u>		
Deposits	10,618,967.10	43,788,803.20
Short term Loans & Debts	960,583.68	-
Unremitted Deductions	588,576,733.86	397,355,900.71
Payables (Unremitted Taxes)	18,674,056.57	8,375,551.75
Total Current Liabilities (C)	618,830,341.21	449,520,255.66
<u>Non-Current Liabilities</u>		
Long Term Borrowings (CRSG loan)	545,903,020.09	573,680,797.86
Internal Loans (Public Funds)		-
Long Term Provisions (Taxes)		-
Total Non-Current Liabilities (D)	545,903,020.09	573,680,797.86
Total Liabilities (C) + (D)	1,164,733,361.30	1,023,201,053.52
Net Assets (Total Assets - Total Liabilities)	(438,436,715.73)	(580,413,303.13)
NET ASSETS/EQUITY		
Reserves	364,061,074.01	178,269,842.92
Accumulated Surpluses/(Deficits)	(802,497,789.74)	(758,683,146.05)
Total Net Assets/Equity	(438,436,715.73)	(580,413,303.13)

CROSS RIVER STATE LOCAL GOVERNMENT COUNCILS
JOINT ACCOUNTS ALLOCATION COMMITTEE (JAAC) RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

JANUARY 2018

INFLOWS							
S/N	LGA	FAAC	VAT	EXCESS PPT REVENUE (1)	EXCESS PPT REVENUE (2)	EXCESS BANK CHARGES	TOTAL
1	ABI	117,128,460.18	27,150,334.22	3,194,253.08	3,485,662.18	483,792.76	151,442,502.42
2	AKAMKPA	147,220,519.81	27,532,657.01	4,015,137.38	4,381,435.08	608,121.63	183,757,870.91
3	AKPABUYO	140,934,598.30	34,804,831.86	3,843,668.80	4,194,323.57	582,151.47	184,359,574.00
4	BAKASSI	90,945,608.43	20,352,994.24	2,480,002.42	2,706,251.01	375,614.32	116,860,470.42
5	BEKWARRA	108,634,366.26	24,793,392.55	2,962,540.44	3,232,810.58	448,698.20	140,071,808.03
6	BIASE	124,970,823.32	28,624,541.38	3,408,183.03	3,719,108.79	516,194.00	161,238,850.52
7	BOKI	143,267,262.58	29,649,913.80	3,907,302.13	4,263,762.11	591,789.20	181,680,029.82
8	CAL. MUN	113,496,813.33	29,241,832.75	3,095,184.78	3,377,555.96	468,788.15	149,680,174.97
9	CAL. SOUTH	120,971,252.20	29,981,808.44	3,299,085.46	3,600,058.33	499,670.38	158,351,874.81
10	ETUNG'	94,732,774.61	23,243,905.95	2,583,312.49	2,818,985.97	391,261.38	123,770,240.40
11	IKOM	129,247,029.91	28,213,376.60	3,524,893.46	3,846,466.61	533,870.64	165,365,637.22
12	OBANLIKU	110,922,980.83	25,065,607.82	3,041,911.92	3,319,423.06	460,719.59	142,810,643.22
13	OBUBRA	122,934,775.33	28,821,719.09	3,352,646.57	3,658,505.77	507,782.60	159,275,429.36
14	OBUDU	116,388,833.86	28,075,696.86	3,174,072.60	3,463,640.65	480,736.28	151,582,980.25
15	ODUKPANI	132,014,370.12	30,031,027.28	3,600,335.30	3,928,790.95	545,296.85	170,119,820.50
16	OGOJA	124,072,933.16	28,788,886.37	3,383,697.55	3,692,389.51	512,485.50	160,450,392.09
17	YAKURR	124,562,109.04	30,273,251.72	3,397,036.85	3,706,945.75	514,505.83	162,453,849.19
18	YALA	137,361,952.06	31,143,530.36	3,746,213.29	4,087,977.26	567,391.13	176,907,064.10
		2,199,807,463.33	505,789,308.30	60,009,477.55	65,484,093.14	9,088,869.91	2,840,179,212.23

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS

	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	DIRECT APPROVAL	SURPLUS /DEFICITS
ABI	40,889,475.65	1,000,000.00	6,057,700.10	500.00	103,494,826.67	108,286,851.93	-4,792,025.26	3,187,241.52	2,500,000.00	2,000,000.00	-1,312,758.48
AKAMKPA	49,614,625.15	1,000,000.00	7,350,314.84	500.00	125,792,430.93	108,507,962.64	17,284,468.29	3,187,241.52	2,500,000.00	2,000,000.00	-1,312,758.48
AKPABUYO	49,777,084.98	1,000,000.00	7,374,382.96	500.00	126,207,606.06	74,534,480.53	51,673,125.54	3,187,241.52	2,500,000.00	2,000,000.00	-1,312,758.48
BAKASSI	31,552,327.01	1,000,000.00	4,674,418.82	500.00	79,633,224.59	71,950,666.25	7,682,558.34	3,187,241.52	2,500,000.00	2,000,000.00	-1,312,758.48
BEKWARRA	37,819,388.17	1,000,000.00	5,602,872.32	500.00	95,649,047.54	88,452,345.71	7,196,701.84	3,187,241.52	2,500,000.00	2,000,000.00	-1,312,758.48
BIASE	43,534,489.64	1,000,000.00	6,449,554.02	500.00	110,254,306.86	106,612,912.45	3,641,394.41	3,187,241.52	2,500,000.00	2,000,000.00	-1,312,758.48
BOKI	49,053,608.05	1,000,000.00	7,267,201.19	500.00	124,358,720.58	127,017,299.94	-2,658,579.36	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
CAL. MUN	40,413,647.24	1,000,000.00	5,987,207.00	500.00	102,278,820.73	97,881,270.99	4,397,549.74	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
CAL. SOUTH	42,755,006.20	1,000,000.00	6,334,074.99	500.00	108,262,293.62	89,805,782.12	18,456,511.50	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
ETUNG'	33,417,964.91	1,000,000.00	4,950,809.62	500.00	84,400,965.88	82,425,357.82	1,975,608.06	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
IKOM	44,648,722.05	1,000,000.00	6,614,625.49	500.00	113,101,789.68	116,361,586.39	-3,259,796.70	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
OBANLIKU	38,558,873.67	1,000,000.00	5,712,425.73	500.00	97,538,843.82	111,594,096.22	-14,055,252.39	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
OBUBRA	43,004,365.93	1,000,000.00	6,371,017.17	500.00	108,899,546.26	118,439,696.93	-9,540,150.67	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
OBUDU	40,927,404.67	1,000,000.00	6,063,319.21	500.00	103,591,756.37	123,909,998.60	-20,318,242.22	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
ODUKPANI	45,932,351.54	1,000,000.00	6,804,792.82	500.00	116,382,176.15	107,854,997.76	8,527,178.39	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
OGOJA	43,321,605.86	1,000,000.00	6,418,015.68	500.00	109,710,270.54	118,211,826.23	-8,501,555.68	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
YAKURR	43,862,539.28	1,000,000.00	6,498,153.97	500.00	111,092,655.94	113,425,758.77	-2,333,102.82	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
YALA	47,764,907.31	1,000,000.00	7,076,282.56	500.00	121,065,374.23	119,071,417.89	1,993,956.34	3,199,741.52	2,500,000.00	2,000,000.00	-1,300,258.48
	766,848,387.30	18,000,000.00	113,607,168.49	9,000.00	1,941,714,656.44	1,884,344,309.08	57,370,347.36	57,520,347.36	45,000,000.00	36,000,000.00	23,479,652.64

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

FEBRUARY 2018

INFLOWS				
S/N	LGA	FAAC	VAT	TOTAL
1	ABI	116,107,743.14	31,806,833.78	147,914,576.92
2	AKAMKPA	145,937,490.89	32,246,905.81	178,184,396.70
3	AKPABUYO	139,706,361.81	40,617,530.94	180,323,892.75
4	BAKASSI	90,153,128.74	23,982,766.56	114,135,895.30
5	BEKWARRA	107,687,692.53	29,093,879.87	136,781,572.40
6	BIASE	123,881,745.41	33,503,717.56	157,385,462.97
7	BOKI	142,018,692.18	34,683,970.83	176,702,663.01
8	CAL. MUN	112,507,753.38	34,214,249.79	146,722,003.17
9	CAL. SOUTH	119,917,036.20	35,065,997.61	154,983,033.81
10	ETUNG'	93,907,282.39	27,310,345.83	121,217,628.22
11	IKOM	128,120,657.44	33,030,446.99	161,151,104.43
12	OBANLIKU	109,950,944.10	29,407,212.82	139,358,156.92
13	OBUBRA	121,863,443.98	33,730,678.63	155,594,122.61
14	OBUDU	115,374,565.46	32,871,970.95	148,246,536.41
15	ODUKPANI	130,863,890.34	35,122,650.88	165,986,541.22
16	OGOJA	122,991,679.54	33,692,886.58	156,684,566.12
17	YAKURR	123,476,592.87	35,401,462.93	158,878,055.80
18	YALA	136,164,857.28	36,403,195.75	172,568,053.03
		2,180,631,557.68	592,186,704.11	2,772,818,261.79

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS

	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	DIRECT APPROVAL	SURPLUS /DEFICITS
ABI	39,936,935.77	1,000,000.00	5,916,583.08	500.00	101,060,558.07	103,850,070.82	-2,789,512.74	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
AKAMKPA	48,109,787.11	1,000,000.00	7,127,375.87	500.00	121,946,733.72	109,961,569.88	11,985,163.84	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
AKPABUYO	48,687,451.04	1,000,000.00	7,212,955.71	500.00	123,422,986.00	71,267,261.97	52,155,724.03	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
BAKASSI	30,816,691.73	1,000,000.00	4,565,435.81	500.00	77,753,267.76	61,314,555.82	16,438,711.94	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
BEKWARRA	36,931,024.55	1,000,000.00	5,471,262.90	500.00	93,378,784.96	89,795,481.76	3,583,303.20	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
BIASE	42,494,075.00	1,000,000.00	6,295,418.52	500.00	107,595,469.45	103,614,963.12	3,980,506.33	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
BOKI	47,709,719.01	1,000,000.00	7,068,106.52	500.00	120,924,337.48	132,156,260.28	-11,231,922.80	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
CAL. MUN	39,614,940.86	1,000,000.00	5,868,880.13	500.00	100,237,682.19	108,275,673.59	-8,037,991.40	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
CAL. SOUTH	41,845,419.13	1,000,000.00	6,199,321.35	500.00	105,937,793.33	94,165,029.52	11,772,763.81	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
ETUNG'	32,728,759.62	1,000,000.00	4,848,705.13	500.00	82,639,663.47	76,551,306.28	6,088,357.19	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
IKOM	43,510,798.20	1,000,000.00	6,446,044.18	500.00	110,193,762.06	114,304,238.11	-4,110,476.05	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
OBANLIKU	37,626,702.37	1,000,000.00	5,574,326.28	500.00	95,156,628.27	113,915,840.16	-18,759,211.88	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
OBUBRA	42,010,413.10	1,000,000.00	6,223,764.90	500.00	106,359,444.60	118,021,857.93	-11,662,413.33	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
OBUDU	40,026,564.83	1,000,000.00	5,929,861.46	500.00	101,289,610.12	126,141,038.28	-24,851,428.16	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
ODUKPANI	44,816,366.13	1,000,000.00	6,639,461.65	500.00	113,530,213.44	105,533,755.25	7,996,458.19	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
OGOJA	42,304,832.85	1,000,000.00	6,267,382.64	500.00	107,111,850.62	123,680,047.81	-16,568,197.19	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
YAKURR	42,897,075.07	1,000,000.00	6,355,122.23	500.00	108,625,358.50	117,029,173.39	-8,403,814.89	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
YALA	46,593,374.32	1,000,000.00	6,902,722.12	500.00	118,071,456.59	124,402,422.18	-6,330,965.59	69,725.25	2,500,000.00	2,777,777.78	-5,208,052.53
	748,660,930.68	18,000,000.00	110,912,730.47	9,000.00	1,895,235,600.64	1,893,980,546.14	1,255,054.50	1,255,054.50	45,000,000.00	50,000,000.00	-93,744,945.50

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

MARCH 2018

INFLOWS					
S/N	LGA	FAAC	VAT	EXCESS BANK CHARGES	TOTAL
1	ABI	119,999,569.07	29,284,435.14	163,327.64	149,447,331.85
2	AKAMKPA	150,829,468.86	29,691,725.12	205,300.86	180,726,494.84
3	AKPABUYO	144,389,425.26	37,438,802.00	196,533.38	182,024,760.64
4	BAKASSI	93,174,723.29	22,043,201.73	126,806.79	115,344,731.81
5	BEKWARRA	111,297,203.54	26,773,575.77	151,479.78	138,222,259.09
6	BIASE	128,034,220.10	30,854,913.91	174,266.25	159,063,400.26
7	BOKI	146,779,285.45	31,947,247.23	199,787.06	178,926,319.74
8	CAL. MUN	116,278,876.09	31,512,516.87	158,262.11	147,949,655.07
9	CAL. SOUTH	123,936,588.18	32,300,815.92	168,687.90	156,406,092.00
10	ETUNG'	97,054,748.24	25,122,901.52	132,089.21	122,309,738.97
11	IKOM	132,415,330.20	30,416,898.42	180,233.85	163,012,462.47
12	OBANLIKU	113,657,160.04	27,063,567.79	155,538.18	140,876,266.01
13	OBUBRA	125,948,253.94	31,064,968.10	171,426.57	157,184,648.61
14	OBUDU	119,241,803.82	30,270,227.65	162,295.78	149,674,327.25
15	ODUKPANI	135,250,480.23	32,353,248.95	184,091.32	167,787,820.50
16	OGOJA	127,114,321.52	31,029,991.28	173,014.26	158,317,327.06
17	YAKURR	127,615,487.23	32,611,291.60	173,696.32	160,400,475.15
18	YALA	140,729,182.52	33,538,402.92	191,550.31	174,459,135.75
		2,253,746,127.59	545,318,731.92	3,068,387.57	2,802,133,247.08

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	40,350,779.60	1,000,000.00	5,977,893.27	500.00	102,118,158.98	103,529,190.64	-1,411,031.66	1,607,416.53	2,500,000.00	-892,583.47
AKAMKPA	48,796,153.61	1,000,000.00	7,229,059.79	500.00	123,700,781.44	109,155,213.21	14,545,568.24	1,607,416.53	2,500,000.00	-892,583.47
AKPABUYO	49,146,685.37	1,000,000.00	7,280,990.43	500.00	124,596,584.84	70,980,017.00	53,616,567.85	1,607,416.53	2,500,000.00	-892,583.47
BAKASSI	31,143,077.59	1,000,000.00	4,613,789.27	500.00	78,587,364.95	61,242,828.71	17,344,536.24	1,607,416.53	2,500,000.00	-892,583.47
BEKWARRA	37,320,009.95	1,000,000.00	5,528,890.36	500.00	94,372,858.77	87,978,841.34	6,394,017.44	1,607,416.53	2,500,000.00	-892,583.47
BIASE	42,947,118.07	1,000,000.00	6,362,536.01	500.00	108,753,246.18	103,573,525.65	5,179,720.53	1,607,416.53	2,500,000.00	-892,583.47
BOKI	48,310,106.33	1,000,000.00	7,157,052.79	500.00	122,458,660.62	132,018,931.32	-9,560,270.69	1,607,416.53	2,500,000.00	-892,583.47
CAL. MUN	39,946,406.87	1,000,000.00	5,917,986.20	500.00	101,084,762.00	107,831,464.96	-6,746,702.96	1,607,416.53	2,500,000.00	-892,583.47
CAL. SOUTH	42,229,644.84	1,000,000.00	6,256,243.68	500.00	106,919,703.48	93,005,441.71	13,914,261.77	1,607,416.53	2,500,000.00	-892,583.47
ETUNG'	33,023,629.52	1,000,000.00	4,892,389.56	500.00	83,393,219.89	76,487,019.14	6,906,200.75	1,607,416.53	2,500,000.00	-892,583.47
IKOM	44,013,364.87	1,000,000.00	6,520,498.50	500.00	111,478,099.10	113,910,565.94	-2,432,466.83	1,607,416.53	2,500,000.00	-892,583.47
OBANLIKU	38,036,591.82	1,000,000.00	5,635,050.64	500.00	96,204,123.55	114,060,810.18	-17,856,686.63	1,607,416.53	2,500,000.00	-892,583.47
OBUBRA	42,439,855.12	1,000,000.00	6,287,385.94	500.00	107,456,907.54	117,717,226.16	-10,260,318.61	1,607,416.53	2,500,000.00	-892,583.47
OBUDU	40,412,068.36	1,000,000.00	5,986,973.09	500.00	102,274,785.80	126,444,026.62	-24,169,240.81	1,607,416.53	2,500,000.00	-892,583.47
ODUKPANI	45,302,711.54	1,000,000.00	6,711,512.82	500.00	114,773,096.15	105,354,314.62	9,418,781.53	1,607,416.53	2,500,000.00	-892,583.47
OGOJA	42,745,678.31	1,000,000.00	6,332,693.08	500.00	108,238,455.67	122,486,876.47	-14,248,420.79	1,607,416.53	2,500,000.00	-892,583.47
YAKURR	43,308,128.29	1,000,000.00	6,416,019.01	500.00	109,675,827.85	116,450,737.29	-6,774,909.43	1,607,416.53	2,500,000.00	-892,583.47
YALA	47,103,966.65	1,000,000.00	6,978,365.43	500.00	119,376,303.67	124,302,412.15	-4,926,108.48	1,607,416.53	2,500,000.00	-892,583.47
	756,575,976.71	18,000,000.00	112,085,329.88	9,000.00	1,915,462,940.48	1,886,529,443.03	28,933,497.45	28,933,497.45	45,000,000.00	-16,066,502.55

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

APRIL 2018

INFLOWS							
S/N	LGA	FAAC	VAT	SHARE OF FOREX (1)	SHARE OF FOREX (2)	SHARE OF FOREX (3)	TOTAL
1	ABI	103,329,970.99	27,961,417.30	4,181,630.33	4,508,841.19	4,884,759.47	144,866,619.28
2	AKAMKPA	129,875,986.30	28,342,539.80	5,256,258.60	5,667,558.68	6,140,083.40	175,282,426.78
3	AKPABUYO	124,330,772.29	35,591,884.00	5,031,787.28	5,425,522.58	5,877,867.88	176,257,834.03
4	BAKASSI	80,232,529.15	21,185,417.25	3,246,597.27	3,500,642.17	3,792,503.28	111,957,689.12
5	BEKWARRA	95,836,826.07	25,611,875.13	3,878,292.87	4,181,767.70	4,530,416.69	134,039,178.46
6	BIASE	110,248,202.58	29,430,996.26	4,461,688.28	4,810,813.56	5,211,908.36	154,163,609.04
7	BOKI	126,388,554.23	30,453,149.57	5,115,090.34	5,515,344.07	5,975,178.11	173,447,316.32
8	CAL. MUN	100,126,278.01	30,046,349.67	4,051,938.97	4,369,001.53	4,733,260.88	143,326,829.06
9	CAL. SOUTH	106,719,909.60	30,784,002.23	4,318,867.50	4,656,817.11	5,045,072.68	151,524,669.12
10	ETUNG'	83,573,417.96	24,067,253.08	3,381,841.56	3,646,469.28	3,950,488.52	118,619,470.40
11	IKOM	114,020,245.12	29,021,122.30	4,614,475.13	4,975,555.92	5,390,385.88	158,021,784.35
12	OBANLIKU	97,782,572.84	25,883,235.80	3,982,198.91	4,293,804.34	4,651,794.23	136,593,606.12
13	OBUBRA	108,452,060.23	29,627,554.93	4,388,984.90	4,732,421.17	5,126,980.12	152,328,001.35
14	OBUDU	102,677,520.04	28,883,874.80	4,155,211.85	4,480,355.47	4,853,898.80	145,050,860.96
15	ODUKPANI	116,461,692.72	30,833,066.56	4,713,236.83	5,082,045.69	5,505,754.09	162,595,795.89
16	OGOJA	109,456,084.47	29,594,825.29	4,429,634.07	4,776,251.13	5,174,464.34	153,431,259.30
17	YAKURR	109,887,637.41	31,074,530.54	4,447,096.69	4,795,080.19	5,194,863.25	155,399,208.08
18	YALA	121,179,113.02	31,942,076.98	4,904,207.24	5,287,959.45	5,728,835.62	169,042,192.31
		1,940,579,373.03	520,335,171.49	78,559,038.61	84,706,251.23	91,768,515.61	2,715,948,349.97

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	39,113,987.21	1,000,000.00	5,794,664.77	500.00	98,957,467.30	108,111,874.16	-9,154,406.85	-1,588,596.08	2,500,000.00	-4,088,596.08
AKAMKPA	47,326,255.23	1,000,000.00	7,011,297.07	500.00	119,944,374.48	99,622,702.09	20,321,672.39	-1,588,596.08	2,500,000.00	-4,088,596.08
AKPABUYO	47,589,615.19	1,000,000.00	7,050,313.36	500.00	120,617,405.48	65,965,220.76	54,652,184.73	-1,588,596.08	2,500,000.00	-4,088,596.08
BAKASSI	30,228,576.06	1,000,000.00	4,478,307.56	500.00	76,250,305.50	41,807,420.82	34,442,884.68	-1,588,596.08	2,500,000.00	-4,088,596.08
BEKWARRA	36,190,578.18	1,000,000.00	5,361,567.14	500.00	91,486,533.14	82,479,115.30	9,007,417.84	-1,588,596.08	2,500,000.00	-4,088,596.08
BIASE	41,624,174.44	1,000,000.00	6,166,544.36	500.00	105,372,390.24	103,738,125.33	1,634,264.91	-1,588,596.08	2,500,000.00	-4,088,596.08
BOKI	46,830,775.41	1,000,000.00	6,937,892.65	500.00	118,678,148.26	137,715,137.39	-19,036,989.13	-1,588,596.08	2,500,000.00	-4,088,596.08
CAL. MUN	38,698,243.85	1,000,000.00	5,733,073.16	500.00	97,895,012.05	110,047,676.01	-12,152,663.96	-1,588,596.08	2,500,000.00	-4,088,596.08
CAL. SOUTH	40,911,660.66	1,000,000.00	6,060,986.76	500.00	103,551,521.69	85,207,810.96	18,343,710.74	-1,588,596.08	2,500,000.00	-4,088,596.08
ETUNG'	32,027,257.01	1,000,000.00	4,744,778.82	500.00	80,846,934.58	62,660,697.61	18,186,236.97	-1,588,596.08	2,500,000.00	-4,088,596.08
IKOM	42,665,881.77	1,000,000.00	6,320,871.37	500.00	108,034,531.20	126,940,275.17	-18,905,743.97	-1,588,596.08	2,500,000.00	-4,088,596.08
OBANLIKU	36,880,273.65	1,000,000.00	5,463,744.24	500.00	93,249,088.22	102,128,096.83	-8,879,008.60	-1,588,596.08	2,500,000.00	-4,088,596.08
OBUBRA	41,128,560.36	1,000,000.00	6,093,120.05	500.00	104,105,820.93	118,434,451.01	-14,328,630.08	-1,588,596.08	2,500,000.00	-4,088,596.08
OBUDU	39,163,732.46	1,000,000.00	5,802,034.44	500.00	99,084,594.06	135,144,843.92	-36,060,249.86	-1,588,596.08	2,500,000.00	-4,088,596.08
ODUKPANI	43,900,864.89	1,000,000.00	6,503,831.84	500.00	111,190,599.16	114,252,198.11	-3,061,598.94	-1,588,596.08	2,500,000.00	-4,088,596.08
OGOJA	41,426,440.01	1,000,000.00	6,137,250.37	500.00	104,867,068.92	130,795,961.94	-25,928,893.02	-1,588,596.08	2,500,000.00	-4,088,596.08
YAKURR	41,957,786.18	1,000,000.00	6,215,968.32	500.00	106,224,953.57	129,953,372.60	-23,728,419.03	-1,588,596.08	2,500,000.00	-4,088,596.08
YALA	45,641,391.92	1,000,000.00	6,761,687.69	500.00	115,638,612.69	129,585,110.98	-13,946,498.29	-1,588,596.08	2,500,000.00	-4,088,596.08
	733,306,054.49	18,000,000.00	108,637,934.00	9,000.00	1,855,995,361.48	1,884,590,090.95	-28,594,729.47	28,594,729.47	45,000,000.00	-73,594,729.47

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

MAY 2018

INFLOWS					
S/N	LGA	FAAC	VAT	EXCESS BANK CHARGES	TOTAL
1	ABI	128,873,093.04	28,491,358.26	104,529.29	157,468,980.59
2	AKAMKPA	161,983,380.84	28,886,943.19	131,392.05	191,001,716.09
3	AKPABUYO	155,067,003.52	36,411,377.72	125,780.88	191,604,162.12
4	BAKASSI	100,064,083.75	21,458,229.83	81,156.03	121,603,469.61
5	BEKWARRA	119,527,037.84	26,052,658.19	96,946.69	145,676,642.72
6	BIASE	137,502,034.03	30,016,703.22	111,529.97	167,630,267.22
7	BOKI	157,633,634.87	31,077,644.11	127,863.23	188,839,142.21
8	CAL. MUN	124,877,191.75	30,655,407.40	101,287.36	155,633,886.51
9	CAL. SOUTH	133,101,332.85	31,421,051.62	107,959.84	164,630,344.31
10	ETUNG'	104,231,100.48	24,449,422.47	84,536.77	128,765,059.72
11	IKOM	142,207,361.63	29,591,275.81	115,349.23	171,913,986.67
12	OBANLIKU	122,107,485.55	26,334,316.16	99,544.05	148,541,345.76
13	OBUBRA	135,261,789.50	30,220,720.69	109,712.59	165,592,222.78
14	OBUDU	128,059,267.11	29,448,820.19	103,868.90	157,611,956.20
15	ODUKPANI	145,252,086.47	31,471,977.78	117,818.00	176,841,882.25
16	OGOJA	136,514,115.62	30,186,749.06	110,728.71	166,811,593.39
17	YAKURR	137,052,337.46	31,722,604.58	111,165.22	168,886,107.26
18	YALA	151,136,032.73	32,623,071.74	122,591.73	183,881,696.20
		2,420,450,369.06	530,520,332.01	1,963,760.55	2,952,934,461.61

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS

	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	DIRECT APPROVAL	LOAN REPAYMENT	SURPLUS /DEFICITS
ABI	42,516,624.76	1,000,000.00	6,298,759.22	500.00	107,653,096.61	107,208,370.73	444,725.88	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
AKAMKPA	51,570,463.34	1,000,000.00	7,640,068.64	500.00	130,790,684.10	99,406,499.33	31,384,184.77	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
AKPABUYO	51,733,123.77	1,000,000.00	7,664,166.48	500.00	131,206,371.87	65,917,501.65	65,288,870.21	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
BAKASSI	32,832,936.79	1,000,000.00	4,864,138.78	500.00	82,905,894.03	41,779,463.70	41,126,430.33	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
BEKWARRA	39,332,693.53	1,000,000.00	5,827,065.71	500.00	99,516,383.48	81,922,060.88	17,594,322.60	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
BIASE	45,260,172.15	1,000,000.00	6,705,210.69	500.00	114,664,384.38	103,251,293.41	11,413,090.97	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
BOKI	50,986,568.40	1,000,000.00	7,553,565.69	500.00	129,298,508.13	137,432,444.72	-8,133,936.59	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
CAL. MUN	42,021,149.36	1,000,000.00	6,225,355.46	500.00	106,386,881.69	109,820,416.87	-3,433,535.18	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
CAL. SOUTH	44,450,192.96	1,000,000.00	6,585,213.77	500.00	112,594,437.57	85,176,203.27	27,418,234.30	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
ETUNG'	34,766,566.12	1,000,000.00	5,150,602.39	500.00	87,847,391.20	62,335,066.81	25,512,324.39	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
IKOM	46,416,776.40	1,000,000.00	6,876,559.47	500.00	117,620,150.80	126,661,299.71	-9,041,148.91	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
OBANLIKU	40,106,163.36	1,000,000.00	5,941,653.83	500.00	101,493,028.57	102,154,006.23	-660,977.66	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
OBUBRA	44,709,900.15	1,000,000.00	6,623,688.91	500.00	113,258,133.72	117,765,630.96	-4,507,497.24	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
OBUDU	42,555,228.17	1,000,000.00	6,304,478.25	500.00	107,751,749.78	134,867,199.92	-27,115,450.14	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
ODUKPANI	47,747,308.21	1,000,000.00	7,073,675.29	500.00	121,020,398.75	113,870,813.05	7,149,585.70	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
OGOJA	45,039,130.22	1,000,000.00	6,672,463.74	500.00	114,099,499.44	130,205,149.06	-16,105,649.62	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
YAKURR	45,599,248.96	1,000,000.00	6,755,444.29	500.00	115,530,914.01	130,646,375.84	-15,115,461.83	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
YALA	49,648,057.98	1,000,000.00	7,355,267.85	500.00	125,877,870.38	129,054,404.23	-3,176,533.85	7,780,087.67	2,500,000.00	1,000,000.00	27,777,777.78	-23,497,690.10
	797,292,304.64	18,000,000.00	118,117,378.46	9,000.00	2,019,515,778.51	1,879,474,200.39	140,041,578.12	140,041,578.12	45,000,000.00	18,000,000.00	500,000,000.00	-422,958,421.88

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

JUNE 2018

INFLOWS				
S/N	LGA	FAAC	VAT	TOTAL
1	ABI	125,299,357.09	30,320,316.75	155,619,673.84
2	AKAMKPA	157,491,238.11	30,745,712.35	188,236,950.45
3	AKPABUYO	150,766,700.12	38,837,176.66	189,603,876.77
4	BAKASSI	97,289,452.69	22,757,182.61	120,046,635.30
5	BEKWARRA	116,212,542.41	27,697,840.00	143,910,382.41
6	BIASE	133,688,952.88	31,960,609.35	165,649,562.23
7	BOKI	153,262,138.40	33,101,501.11	186,363,639.50
8	CAL. MUN	121,414,293.60	32,647,445.30	154,061,738.90
9	CAL. SOUTH	129,410,310.25	33,470,787.28	162,881,097.53
10	ETUNG'	101,340,885.94	25,973,786.91	127,314,672.85
11	IKOM	138,263,704.65	31,503,122.39	169,766,827.04
12	OBANLIKU	118,704,189.16	28,000,723.28	146,704,912.44
13	OBUBRA	131,510,842.64	32,180,001.26	163,690,843.90
14	OBUDU	124,508,109.12	31,349,931.53	155,858,040.65
15	ODUKPANI	141,224,025.03	33,525,551.16	174,749,576.19
16	OGOJA	132,728,428.87	32,143,469.58	164,871,898.45
17	YAKURR	133,251,726.67	33,795,064.80	167,046,791.47
18	YALA	146,944,762.74	34,763,389.79	181,708,152.53
		2,353,311,660.35	564,773,612.09	2,918,085,272.44

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS

	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	DIRECT APPROVAL	SURPLUS /DEFICITS
ABI	42,017,311.94	1,000,000.00	6,224,786.95	500.00	106,377,074.95	107,750,235.96	-1,373,161.02	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
AKAMKPA	50,823,976.62	1,000,000.00	7,529,478.02	500.00	128,882,995.81	99,503,576.89	29,379,418.92	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
AKPABUYO	51,193,046.73	1,000,000.00	7,584,155.07	500.00	129,826,174.97	65,707,760.33	64,118,414.64	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
BAKASSI	32,412,591.53	1,000,000.00	4,801,865.41	500.00	81,831,678.36	41,961,515.81	39,870,162.55	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
BEKWARRA	38,855,803.25	1,000,000.00	5,756,415.30	500.00	98,297,663.86	82,035,716.26	16,261,947.60	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
BIASE	44,725,381.80	1,000,000.00	6,625,982.49	500.00	113,297,697.94	102,926,033.38	10,371,664.56	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
BOKI	50,318,182.67	1,000,000.00	7,454,545.58	500.00	127,590,411.26	137,459,992.82	-9,869,581.57	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
CAL. MUN	41,596,669.50	1,000,000.00	6,162,469.56	500.00	105,302,099.84	109,808,655.75	-4,506,555.91	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
CAL. SOUTH	43,977,896.33	1,000,000.00	6,515,243.90	500.00	111,387,457.30	85,093,964.01	26,293,493.28	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
ETUNG'	34,374,961.67	1,000,000.00	5,092,586.91	500.00	86,846,624.27	62,354,372.54	24,492,251.72	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
IKOM	45,837,043.30	1,000,000.00	6,790,673.08	500.00	116,138,610.66	125,796,893.15	-9,658,282.49	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
OBANLIKU	39,610,326.36	1,000,000.00	5,868,196.50	500.00	100,225,889.58	101,712,260.97	-1,486,371.39	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
OBUBRA	44,196,527.85	1,000,000.00	6,547,633.76	500.00	111,946,182.29	117,492,116.33	-5,545,934.04	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
OBUDU	42,081,670.98	1,000,000.00	6,234,321.63	500.00	106,541,548.05	133,626,350.86	-27,084,802.81	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
ODUKPANI	47,182,385.57	1,000,000.00	6,989,983.05	500.00	119,576,707.57	113,749,813.82	5,826,893.75	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
OGOJA	44,515,412.58	1,000,000.00	6,594,875.94	500.00	112,761,109.93	129,728,610.93	-16,967,501.00	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
YAKURR	45,102,633.70	1,000,000.00	6,681,871.66	500.00	114,261,786.11	129,937,654.59	-15,675,868.48	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
YALA	49,061,201.18	1,000,000.00	7,268,326.10	500.00	124,378,125.24	128,938,225.71	-4,560,100.47	6,660,338.21	2,500,000.00	2,000,000.00	2,160,338.21
	787,883,023.56	18,000,000.00	116,723,410.90	9,000.00	1,995,469,837.98	1,875,583,750.15	119,886,087.84	119,886,087.84	45,000,000.00	36,000,000.00	38,886,087.84

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

JULY 2018

INFLOWS							
S/N	LGA	FAAC	VAT	EXCESS BANK CHARGES	SHARE OF EXCHANGE DIFF. (1)	SHARE OF EXCHANGE DIFF. (2)	TOTAL
1	ABI	130,469,280.56	28,314,371.87	1,826,729.95	3,724,920.57	5,360,559.90	169,695,862.84
2	AKAMKPA	163,989,769.19	28,702,972.65	2,296,177.39	4,682,179.97	6,738,158.77	206,409,257.96
3	AKPABUJO	156,987,707.99	36,094,561.30	2,198,117.91	4,482,224.99	6,450,402.12	206,213,014.31
4	BAKASSI	101,303,355.91	21,405,415.18	1,418,264.17	2,892,010.05	4,161,912.40	131,180,957.71
5	BEKWARRA	121,007,437.16	25,918,727.69	1,694,218.09	3,454,713.05	4,971,702.33	157,046,798.32
6	BIASE	139,205,123.63	29,812,786.47	1,949,072.24	3,974,391.12	5,719,574.75	180,660,948.21
7	BOKI	159,586,137.30	30,854,996.16	2,234,508.55	4,556,429.84	6,557,190.86	203,789,262.71
8	CAL. MUN	126,423,874.25	30,440,214.16	1,770,074.75	3,609,393.85	5,194,304.58	167,437,861.59
9	CAL. SOUTH	134,749,905.74	31,192,340.72	1,886,681.51	3,847,168.95	5,536,488.43	177,212,585.35
10	ETUNG'	105,521,997.30	24,343,797.53	1,477,345.15	3,012,483.22	4,335,286.20	138,690,909.40
11	IKOM	143,968,772.14	29,394,870.09	2,015,816.62	4,110,490.88	5,915,436.89	185,405,386.62
12	OBANLIKU	123,627,547.28	26,195,412.92	1,739,609.06	3,547,270.67	5,104,902.66	160,214,742.59
13	OBUBRA	136,937,127.19	30,013,201.95	1,917,312.04	3,909,628.27	5,626,374.07	178,403,643.52
14	OBUDU	129,645,370.33	29,254,929.56	1,815,189.13	3,701,387.46	5,326,693.24	169,743,569.72
15	ODUKPANI	147,051,195.73	31,242,367.77	2,058,960.31	4,198,466.02	6,042,042.55	190,593,032.38
16	OGOJA	138,204,969.68	29,979,830.10	1,935,069.48	3,945,837.81	5,678,483.49	179,744,190.56
17	YAKURR	138,749,857.25	31,488,569.69	1,942,697.96	3,961,393.20	5,700,869.36	181,843,387.46
18	YALA	153,008,038.10	32,373,138.87	2,142,385.04	4,368,579.00	6,286,853.36	198,178,994.37
		2,450,437,466.74	527,022,504.67	34,318,229.33	69,978,968.92	100,707,235.96	3,182,464,405.62

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	45,817,882.97	1,000,000.00	6,787,834.51	500.00	116,089,645.36	107,561,957.47	8,527,687.89	16,231,420.53	2,500,000.00	13,731,420.53
AKAMKPA	55,730,499.65	1,000,000.00	8,256,370.32	500.00	141,421,888.00	99,114,704.14	42,307,183.86	16,231,420.53	2,500,000.00	13,731,420.53
AKPABUYO	55,677,513.86	1,000,000.00	8,248,520.57	500.00	141,286,479.87	65,858,024.91	75,428,454.96	16,231,420.53	2,500,000.00	13,731,420.53
BAKASSI	35,418,858.58	1,000,000.00	5,247,238.31	500.00	89,514,360.82	41,848,000.39	47,666,360.43	16,231,420.53	2,500,000.00	13,731,420.53
BEKWARRA	42,402,635.55	1,000,000.00	6,281,871.93	500.00	107,361,790.84	82,655,166.70	24,706,624.14	16,231,420.53	2,500,000.00	13,731,420.53
BIASE	48,778,456.02	1,000,000.00	7,226,437.93	500.00	123,655,554.26	102,679,903.29	20,975,650.97	16,231,420.53	2,500,000.00	13,731,420.53
BOKI	55,023,100.93	1,000,000.00	8,151,570.51	500.00	139,614,091.27	137,966,792.05	1,647,299.22	16,231,420.53	2,500,000.00	13,731,420.53
CAL. MUN	45,208,222.63	1,000,000.00	6,697,514.46	500.00	114,531,624.50	110,690,942.58	3,840,681.92	16,231,420.53	2,500,000.00	13,731,420.53
CAL. SOUTH	47,847,398.04	1,000,000.00	7,088,503.41	500.00	121,276,183.89	85,256,470.40	36,019,713.49	16,231,420.53	2,500,000.00	13,731,420.53
ETUNG'	37,446,545.54	1,000,000.00	5,547,636.38	500.00	94,696,227.49	63,430,501.61	31,265,725.88	16,231,420.53	2,500,000.00	13,731,420.53
IKOM	50,059,454.39	1,000,000.00	7,416,215.46	500.00	126,929,216.77	127,309,391.36	-380,174.59	16,231,420.53	2,500,000.00	13,731,420.53
OBANLIKU	43,257,980.50	1,000,000.00	6,408,589.70	500.00	109,547,672.39	102,939,801.47	6,607,870.92	16,231,420.53	2,500,000.00	13,731,420.53
OBUBRA	48,168,983.75	1,000,000.00	7,136,145.74	500.00	122,098,014.03	117,130,227.62	4,967,786.41	16,231,420.53	2,500,000.00	13,731,420.53
OBUDU	45,830,763.82	1,000,000.00	6,789,742.79	500.00	116,122,563.11	136,011,482.54	-19,888,919.43	16,231,420.53	2,500,000.00	13,731,420.53
ODUKPANI	51,460,118.74	1,000,000.00	7,623,721.30	500.00	130,508,692.34	114,201,193.18	16,307,499.16	16,231,420.53	2,500,000.00	13,731,420.53
OGOJA	48,530,931.45	1,000,000.00	7,189,767.62	500.00	123,022,991.49	130,811,288.97	-7,788,297.48	16,231,420.53	2,500,000.00	13,731,420.53
YAKURR	49,097,714.61	1,000,000.00	7,273,735.50	500.00	124,471,437.35	130,313,742.49	-5,842,305.14	16,231,420.53	2,500,000.00	13,731,420.53
YALA	53,508,328.48	1,000,000.00	7,927,159.77	500.00	135,743,006.12	129,946,279.19	5,796,726.93	16,231,420.53	2,500,000.00	13,731,420.53
	859,265,389.52	18,000,000.00	127,298,576.22	9,000.00	2,177,891,439.88	1,885,725,870.36	292,165,569.52	292,165,569.52	45,000,000.00	247,165,569.52

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

AUGUST 2018

INFLOWS						
S/N	LGA	FAAC	VAT	SHARE OF ADDITIONAL FUND	SHARE OF FOREX EQUALISATION	TOTAL
1	ABI	125,798,798.50	26,208,781.45	2,605,262.91	5,433,575.64	160,046,418.50
2	AKAMKPA	158,119,029.90	26,572,175.40	3,274,783.87	6,829,938.66	194,795,927.83
3	AKPABUYO	151,367,681.73	33,484,304.11	3,134,932.49	6,538,262.50	194,525,180.82
4	BAKASSI	97,677,216.56	19,747,978.49	2,022,713.34	4,218,601.46	123,666,509.85
5	BEKWARRA	116,675,754.10	23,968,532.21	2,416,275.90	5,039,421.46	148,099,983.67
6	BIASE	134,221,843.57	27,610,000.46	2,779,746.19	5,797,480.60	170,409,070.82
7	BOKI	153,873,069.48	28,584,606.59	3,186,832.43	6,646,505.80	192,291,014.29
8	CAL. MUN	121,898,245.06	28,196,729.67	2,524,461.87	5,265,055.76	157,884,492.36
9	CAL. SOUTH	129,926,142.86	28,900,069.08	2,690,765.19	5,611,900.47	167,128,877.60
10	ETUNG'	101,744,802.98	22,495,760.86	2,106,974.00	4,394,336.77	130,741,874.61
11	IKOM	138,814,843.75	27,219,192.49	2,874,936.32	5,996,010.56	174,904,983.12
12	OBANLIKU	119,179,811.08	24,227,270.08	2,481,012.02	5,174,436.11	151,062,529.29
13	OBUBRA	132,035,049.86	27,797,415.88	2,734,450.13	5,703,010.44	168,269,926.31
14	OBUDU	125,004,395.19	27,088,329.29	2,588,803.52	5,399,247.68	160,080,775.68
15	ODUKPANI	141,786,959.93	28,946,851.10	2,936,467.39	6,124,340.70	179,794,619.12
16	OGOJA	133,257,491.11	27,766,208.71	2,759,775.60	5,755,829.63	169,539,305.05
17	YAKURR	133,782,874.59	29,177,082.97	2,770,655.26	5,778,520.42	171,509,133.23
18	YALA	147,530,506.57	30,004,274.03	3,055,446.85	6,372,486.06	186,962,713.51
		2,362,694,516.80	487,995,562.85	48,944,295.30	102,078,960.72	3,001,713,335.67

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	43,212,533.00	1,000,000.00	6,401,856.74	500.00	109,431,528.77	107,330,864.74	2,100,664.03	9,745,876.71	2,500,000.00	7,245,876.71
AKAMKPA	52,594,900.51	1,000,000.00	7,791,837.11	500.00	133,408,690.20	99,122,669.88	34,286,020.32	9,745,876.71	2,500,000.00	7,245,876.71
AKPABUYO	52,521,798.82	1,000,000.00	7,781,007.23	500.00	133,221,874.77	66,050,619.35	67,171,255.42	9,745,876.71	2,500,000.00	7,245,876.71
BAKASSI	33,389,957.66	1,000,000.00	4,946,660.39	500.00	84,329,391.80	41,846,111.96	42,483,279.84	9,745,876.71	2,500,000.00	7,245,876.71
BEKWARRA	39,986,995.59	1,000,000.00	5,923,999.35	500.00	101,188,488.73	83,567,142.17	17,621,346.56	9,745,876.71	2,500,000.00	7,245,876.71
BIASE	46,010,449.12	1,000,000.00	6,816,362.83	500.00	116,581,758.87	102,460,075.65	14,121,683.22	9,745,876.71	2,500,000.00	7,245,876.71
BOKI	51,918,573.86	1,000,000.00	7,691,640.57	500.00	131,680,299.86	137,541,090.78	-5,860,790.92	9,745,876.71	2,500,000.00	7,245,876.71
CAL. MUN	42,628,812.94	1,000,000.00	6,315,379.69	500.00	107,939,799.73	109,746,643.51	-1,806,843.78	9,745,876.71	2,500,000.00	7,245,876.71
CAL. SOUTH	45,124,796.95	1,000,000.00	6,685,155.10	500.00	114,318,425.54	84,528,793.42	29,789,632.13	9,745,876.71	2,500,000.00	7,245,876.71
ETUNG'	35,300,306.14	1,000,000.00	5,229,674.98	500.00	89,211,393.48	63,129,111.19	26,082,282.29	9,745,876.71	2,500,000.00	7,245,876.71
IKOM	47,224,345.44	1,000,000.00	6,996,199.32	500.00	119,683,938.35	126,588,730.12	-6,904,791.77	9,745,876.71	2,500,000.00	7,245,876.71
OBANLIKU	40,786,882.91	1,000,000.00	6,042,501.17	500.00	103,232,645.21	102,087,192.64	1,145,452.57	9,745,876.71	2,500,000.00	7,245,876.71
OBUBRA	45,432,880.10	1,000,000.00	6,730,797.05	500.00	115,105,749.15	116,648,614.62	-1,542,865.46	9,745,876.71	2,500,000.00	7,245,876.71
OBUDU	43,221,809.43	1,000,000.00	6,403,231.03	500.00	109,455,235.22	135,736,046.21	-26,280,810.99	9,745,876.71	2,500,000.00	7,245,876.71
ODUKPANI	48,544,547.16	1,000,000.00	7,191,784.76	500.00	123,057,787.19	114,379,526.62	8,678,260.57	9,745,876.71	2,500,000.00	7,245,876.71
OGOJA	45,775,612.36	1,000,000.00	6,781,572.20	500.00	115,981,620.48	133,395,469.90	-17,413,849.41	9,745,876.71	2,500,000.00	7,245,876.71
YAKURR	46,307,465.97	1,000,000.00	6,860,365.33	500.00	117,340,801.93	130,006,345.87	-12,665,543.94	9,745,876.71	2,500,000.00	7,245,876.71
YALA	50,479,932.65	1,000,000.00	7,478,508.54	500.00	128,003,772.32	123,582,372.18	4,421,400.14	9,745,876.71	2,500,000.00	7,245,876.71
	810,462,600.63	18,000,000.00	120,068,533.43	9,000.00	2,053,173,201.61	1,877,747,420.78	175,425,780.83	175,425,780.83	45,000,000.00	130,425,780.83

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

SEPTEMBER 2018

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	128,198,003.33	37,376,643.28	35,582.91	165,610,229.52
2	AKAMKPA	161,134,801.26	37,898,202.73	44,727.28	199,077,731.27
3	AKPABUYO	154,254,662.96	47,818,803.05	42,817.18	202,116,283.19
4	BAKASSI	99,539,947.41	28,103,806.12	27,626.40	127,671,379.93
5	BEKWARRA	118,900,919.46	34,161,336.05	33,001.71	153,095,257.22
6	BIASE	136,781,731.27	39,387,736.29	37,966.02	176,207,433.58
7	BOKI	156,807,845.74	40,786,535.16	43,526.04	197,637,906.94
8	CAL. MUN	124,223,039.64	40,229,836.63	34,479.32	164,487,355.59
9	CAL. SOUTH	132,404,087.33	41,239,301.23	36,750.71	173,680,139.27
10	ETUNG'	103,685,130.06	32,047,547.88	28,777.23	135,761,455.17
11	IKOM	141,462,392.70	38,826,830.97	39,266.13	180,328,489.80
12	OBANLIKU	121,464,592.39	34,532,688.36	33,885.88	156,031,166.63
13	OBUBRA	134,553,224.10	39,656,723.38	37,347.36	174,247,294.84
14	OBUDU	127,388,442.44	38,639,010.18	35,358.10	166,062,810.72
15	ODUKPANI	144,491,173.28	41,306,444.89	40,106.53	185,837,724.70
16	OGOJA	135,798,987.75	39,611,933.44	37,693.26	175,448,614.45
17	YAKURR	136,334,390.39	41,636,884.11	37,841.85	178,009,116.35
18	YALA	150,344,288.94	42,824,106.20	41,731.56	193,210,126.70
		2,407,767,660.45	696,084,369.95	668,485.45	3,104,520,515.85

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	44,714,761.97	1,000,000.00	6,624,409.18	500.00	113,270,558.37	107,219,982.03	6,050,576.34	13,915,788.50	2,500,000.00	11,415,788.50
AKAMKPA	53,750,987.44	1,000,000.00	7,963,109.25	500.00	136,363,134.57	99,008,341.77	37,354,792.80	13,915,788.50	2,500,000.00	11,415,788.50
AKPABUYO	54,571,396.46	1,000,000.00	8,084,651.33	500.00	138,459,735.40	65,861,978.21	72,597,757.19	13,915,788.50	2,500,000.00	11,415,788.50
BAKASSI	34,471,272.58	1,000,000.00	5,106,855.20	500.00	87,092,752.15	41,590,553.41	45,502,198.74	13,915,788.50	2,500,000.00	11,415,788.50
BEKWARRA	41,335,719.45	1,000,000.00	6,123,810.29	500.00	104,635,227.48	83,307,133.87	21,328,093.61	13,915,788.50	2,500,000.00	11,415,788.50
BIASE	47,576,007.07	1,000,000.00	7,048,297.34	500.00	120,582,629.17	102,612,718.46	17,969,910.71	13,915,788.50	2,500,000.00	11,415,788.50
BOKI	53,362,234.87	1,000,000.00	7,905,516.28	500.00	135,369,655.79	137,196,669.44	-1,827,013.65	13,915,788.50	2,500,000.00	11,415,788.50
CAL. MUN	44,411,586.01	1,000,000.00	6,579,494.22	500.00	112,495,775.36	109,736,098.38	2,759,676.98	13,915,788.50	2,500,000.00	11,415,788.50
CAL. SOUTH	46,893,637.60	1,000,000.00	6,947,205.57	500.00	118,838,796.10	83,794,550.45	35,044,245.65	13,915,788.50	2,500,000.00	11,415,788.50
ETUNG'	36,655,592.90	1,000,000.00	5,430,458.21	500.00	92,674,904.07	63,068,390.56	29,606,513.51	13,915,788.50	2,500,000.00	11,415,788.50
IKOM	48,688,692.25	1,000,000.00	7,213,139.59	500.00	123,426,157.96	126,515,815.20	-3,089,657.24	13,915,788.50	2,500,000.00	11,415,788.50
OBANLIKU	42,128,414.99	1,000,000.00	6,241,246.67	500.00	106,661,004.97	102,158,918.55	4,502,086.43	13,915,788.50	2,500,000.00	11,415,788.50
OBUBRA	47,046,769.61	1,000,000.00	6,969,891.79	500.00	119,230,133.44	116,589,201.88	2,640,931.56	13,915,788.50	2,500,000.00	11,415,788.50
OBUDU	44,836,958.89	1,000,000.00	6,642,512.43	500.00	113,582,839.40	135,327,496.14	-21,744,656.74	13,915,788.50	2,500,000.00	11,415,788.50
ODUKPANI	50,176,185.67	1,000,000.00	7,433,508.99	500.00	127,227,530.04	114,265,977.62	12,961,552.42	13,915,788.50	2,500,000.00	11,415,788.50
OGOJA	47,371,125.90	1,000,000.00	7,017,944.58	500.00	120,059,043.97	132,813,159.53	-12,754,115.56	13,915,788.50	2,500,000.00	11,415,788.50
YAKURR	48,062,461.41	1,000,000.00	7,120,364.65	500.00	121,825,790.28	129,224,152.53	-7,398,362.25	13,915,788.50	2,500,000.00	11,415,788.50
YALA	52,166,734.21	1,000,000.00	7,728,405.07	500.00	132,314,487.42	123,334,824.86	8,979,662.56	13,915,788.50	2,500,000.00	11,415,788.50
	838,220,539.28	18,000,000.00	124,180,820.63	9,000.00	2,124,110,155.94	1,873,625,962.86	250,484,193.08	250,484,193.08	45,000,000.00	205,484,193.08

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OCTOBER 2018

INFLOWS						
S/N	LGA	FAAC	VAT	EXCESS BANK CHARGES	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	122,732,918.37	25,942,603.35	1,098,689.06	60,349.87	149,834,560.65
2	AKAMKPA	154,265,255.77	26,303,029.03	1,381,038.82	75,859.05	182,025,182.67
3	AKPABUYO	147,678,485.07	33,158,698.14	1,322,060.83	72,619.45	182,231,863.49
4	BAKASSI	95,296,882.27	19,534,573.46	853,016.80	46,855.34	115,731,327.87
5	BEKWARRA	113,832,274.37	23,720,652.89	1,018,989.63	55,972.06	138,627,888.95
6	BIASE	130,950,631.06	27,332,376.93	1,172,271.99	64,391.70	159,519,671.68
7	BOKI	150,122,796.83	28,299,022.29	1,343,948.02	73,821.69	179,839,588.83
8	CAL. MUN	118,927,451.80	27,914,313.63	1,064,613.72	58,478.14	147,964,857.29
9	CAL. SOUTH	126,759,643.43	28,611,908.03	1,134,747.00	62,330.49	156,568,628.95
10	ETUNG'	99,265,310.52	22,259,911.42	888,551.12	48,807.21	122,462,580.27
11	IKOM	135,431,611.26	26,944,761.15	1,212,415.48	66,596.74	163,655,384.63
12	OBANLIKU	116,260,149.71	23,977,277.34	1,046,290.09	57,471.65	141,341,188.79
13	OBUBRA	128,817,141.68	27,518,261.50	1,153,169.77	63,342.44	157,551,915.39
14	OBUDU	121,957,884.51	26,814,966.87	1,091,747.82	59,968.59	149,924,567.79
15	ODUKPANI	138,331,317.50	28,658,307.92	1,238,364.31	68,022.09	168,296,011.82
16	OGOJA	130,009,780.04	27,487,309.24	1,163,850.01	63,929.09	158,724,868.38
17	YAKURR	130,522,360.31	28,886,659.21	1,168,438.17	64,181.11	160,641,638.80
18	YALA	143,934,848.82	29,707,093.62	1,288,540.22	70,778.20	175,001,260.86
		2,305,096,743.32	483,071,726.02	20,640,742.86	1,133,774.91	2,809,942,987.11

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIONS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	40,455,331.38	1,000,000.00	5,993,382.43	500.00	102,385,346.85	106,516,138.34	-4,130,791.49	3,061,681.08	2,500,000.00	561,681.08
AKAMKPA	49,146,799.32	1,000,000.00	7,281,007.31	500.00	124,596,876.04	98,547,640.20	26,049,235.85	3,061,681.08	2,500,000.00	561,681.08
AKPABUYO	49,202,603.14	1,000,000.00	7,289,274.54	500.00	124,739,485.81	65,765,954.61	58,973,531.20	3,061,681.08	2,500,000.00	561,681.08
BAKASSI	31,247,458.52	1,000,000.00	4,629,253.11	500.00	78,854,116.23	41,448,746.69	37,405,369.55	3,061,681.08	2,500,000.00	561,681.08
BEKWARRA	37,429,530.02	1,000,000.00	5,545,115.56	500.00	94,652,743.38	82,225,303.68	12,427,439.70	3,061,681.08	2,500,000.00	561,681.08
BIASE	43,070,311.35	1,000,000.00	6,380,786.87	500.00	109,068,073.46	101,922,430.10	7,145,643.36	3,061,681.08	2,500,000.00	561,681.08
BOKI	48,556,688.98	1,000,000.00	7,193,583.55	500.00	123,088,816.29	136,898,766.97	-13,809,950.67	3,061,681.08	2,500,000.00	561,681.08
CAL. MUN	39,950,511.47	1,000,000.00	5,918,594.29	500.00	101,095,251.53	109,552,737.29	-8,457,485.75	3,061,681.08	2,500,000.00	561,681.08
CAL. SOUTH	42,273,529.82	1,000,000.00	6,262,745.16	500.00	107,031,853.98	83,663,935.15	23,367,918.83	3,061,681.08	2,500,000.00	561,681.08
ETUNG'	33,064,896.67	1,000,000.00	4,898,503.21	500.00	83,498,680.39	63,057,320.99	20,441,359.40	3,061,681.08	2,500,000.00	561,681.08
IKOM	44,186,953.85	1,000,000.00	6,546,215.39	500.00	111,921,715.39	126,323,921.97	-14,402,206.57	3,061,681.08	2,500,000.00	561,681.08
OBANLIKU	38,162,120.97	1,000,000.00	5,653,647.55	500.00	96,524,920.27	101,822,941.23	-5,298,020.96	3,061,681.08	2,500,000.00	561,681.08
OBUBRA	42,539,017.16	1,000,000.00	6,302,076.62	500.00	107,710,321.62	115,845,312.73	-8,134,991.11	3,061,681.08	2,500,000.00	561,681.08
OBUDU	40,479,633.30	1,000,000.00	5,996,982.71	500.00	102,447,451.78	135,342,042.61	-32,894,590.83	3,061,681.08	2,500,000.00	561,681.08
ODUKPANI	45,439,923.19	1,000,000.00	6,731,840.47	500.00	115,123,748.16	113,938,145.68	1,185,602.48	3,061,681.08	2,500,000.00	561,681.08
OGOJA	42,855,714.46	1,000,000.00	6,348,994.74	500.00	108,519,659.18	131,676,415.77	-23,156,756.58	3,061,681.08	2,500,000.00	561,681.08
YAKURR	43,373,242.48	1,000,000.00	6,425,665.55	500.00	109,842,230.77	127,939,515.40	-18,097,284.62	3,061,681.08	2,500,000.00	561,681.08
YALA	47,250,340.43	1,000,000.00	7,000,050.43	500.00	119,750,369.99	123,254,132.40	-3,503,762.40	3,061,681.08	2,500,000.00	561,681.08
	758,684,606.52	18,000,000.00	112,397,719.48	9,000.00	1,920,851,661.11	1,865,741,401.72	55,110,259.39	55,110,259.39	45,000,000.00	10,110,259.39

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

NOVEMBER 2018

INFLOWS					
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE DIFFERENCE	TOTAL
1	ABI	132,701,419.82	34,681,622.39	176,057.60	167,559,099.81
2	AKAMKPA	166,795,541.17	35,160,513.15	221,302.27	202,177,356.59
3	AKPABUYO	159,673,657.98	44,269,510.75	211,851.44	204,155,020.17
4	BAKASSI	103,036,377.88	26,167,394.54	136,690.26	129,340,462.68
5	BEKWARRA	123,077,655.97	31,729,358.93	163,286.30	154,970,301.20
6	BIASE	141,586,756.82	36,528,188.20	187,848.77	178,302,793.79
7	BOKI	162,316,554.17	37,812,551.56	215,358.71	200,344,464.44
8	CAL. MUN	128,586,784.72	37,301,396.46	170,597.25	166,058,778.43
9	CAL. SOUTH	137,055,301.71	38,228,276.91	181,835.64	175,465,414.26
10	ETUNG'	107,327,212.19	29,788,499.43	142,384.40	137,258,096.02
11	IKOM	146,431,962.40	36,013,170.46	194,281.50	182,639,414.36
12	OBANLIKU	125,753,230.76	32,070,330.97	167,661.01	157,991,222.74
13	OBUBRA	139,279,951.58	36,775,169.51	184,787.77	176,239,908.86
14	OBUDU	131,863,407.50	35,840,715.26	174,945.31	167,879,068.07
15	ODUKPANI	149,567,104.63	38,289,927.57	198,439.63	188,055,471.83
16	OGOJA	140,569,492.45	36,734,043.83	186,499.21	177,490,035.49
17	YAKURR	141,123,701.50	38,593,333.61	187,234.43	179,904,269.54
18	YALA	155,625,886.32	39,683,429.25	206,479.98	195,515,795.55
		2,492,371,999.59	645,667,432.78	3,307,541.47	3,141,346,973.84

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTION OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	45,240,956.95	1,000,000.00	6,702,363.99	500.00	114,615,278.87	106,494,831.23	8,120,447.63	15,724,423.45	2,500,000.00	13,224,423.45
AKAMKPA	54,587,886.28	1,000,000.00	8,087,094.26	500.00	138,501,876.05	98,450,894.94	40,050,981.10	15,724,423.45	2,500,000.00	13,224,423.45
AKPABUYO	55,121,855.45	1,000,000.00	8,166,200.81	500.00	139,866,463.92	65,744,382.49	74,122,081.42	15,724,423.45	2,500,000.00	13,224,423.45
BAKASSI	34,921,924.92	1,000,000.00	5,173,618.51	500.00	88,244,419.25	41,072,903.69	47,171,515.55	15,724,423.45	2,500,000.00	13,224,423.45
BEKWARRA	41,841,981.32	1,000,000.00	6,198,812.05	500.00	105,929,007.83	81,819,701.00	24,109,306.82	15,724,423.45	2,500,000.00	13,224,423.45
BIASE	48,141,754.32	1,000,000.00	7,132,111.75	500.00	122,028,427.72	102,275,064.27	19,753,363.44	15,724,423.45	2,500,000.00	13,224,423.45
BOKI	54,093,005.40	1,000,000.00	8,013,778.58	500.00	137,237,180.47	136,747,155.75	490,024.71	15,724,423.45	2,500,000.00	13,224,423.45
CAL. MUN	44,835,870.18	1,000,000.00	6,642,351.14	500.00	113,580,057.12	110,246,963.71	3,333,093.40	15,724,423.45	2,500,000.00	13,224,423.45
CAL. SOUTH	47,375,661.85	1,000,000.00	7,018,616.57	500.00	120,070,635.84	83,453,027.85	36,617,607.98	15,724,423.45	2,500,000.00	13,224,423.45
ETUNG'	37,059,685.93	1,000,000.00	5,490,323.84	500.00	93,707,586.25	62,898,120.58	30,809,465.67	15,724,423.45	2,500,000.00	13,224,423.45
IKOM	49,312,641.88	1,000,000.00	7,305,576.57	500.00	125,020,695.91	126,215,826.07	-1,195,130.17	15,724,423.45	2,500,000.00	13,224,423.45
OBANLIKU	42,657,630.14	1,000,000.00	6,319,648.91	500.00	108,013,443.69	101,502,552.63	6,510,891.06	15,724,423.45	2,500,000.00	13,224,423.45
OBUBRA	47,584,775.39	1,000,000.00	7,049,596.35	500.00	120,605,037.11	115,955,510.33	4,649,526.78	15,724,423.45	2,500,000.00	13,224,423.45
OBUDU	45,327,348.38	1,000,000.00	6,715,162.72	500.00	114,836,056.97	135,678,649.39	-20,842,592.43	15,724,423.45	2,500,000.00	13,224,423.45
ODUKPANI	50,774,977.39	1,000,000.00	7,522,218.87	500.00	128,757,775.56	114,011,680.85	14,746,094.71	15,724,423.45	2,500,000.00	13,224,423.45
OGOJA	47,922,309.58	1,000,000.00	7,099,601.42	500.00	121,467,624.49	132,588,711.11	-11,121,086.63	15,724,423.45	2,500,000.00	13,224,423.45
YAKURR	48,574,152.78	1,000,000.00	7,196,170.78	500.00	123,133,445.98	128,154,200.08	-5,020,754.10	15,724,423.45	2,500,000.00	13,224,423.45
YALA	52,789,264.80	1,000,000.00	7,820,631.82	500.00	133,905,398.93	123,170,613.79	10,734,785.14	15,724,423.45	2,500,000.00	13,224,423.45
	848,163,682.94	18,000,000.00	125,653,878.95	9,000.00	2,149,520,411.95	1,866,480,789.84	283,039,622.11	283,039,622.11	45,000,000.00	238,039,622.11

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

DECEMBER 2018

INFLOWS						
S/N	LGA	FAAC	VAT	SHARE OF EXCHANGE	SHARE OF FOREX EQUALIZATION FUND	TOTAL
1	ABI	131,051,294.74	29,762,848.51	236,986.54	15,197,366.99	176,248,496.78
2	AKAMKPA	164,721,353.96	30,182,121.95	297,889.20	19,102,905.93	214,304,271.03
3	AKPABUYO	157,688,050.04	38,157,136.43	285,167.68	18,287,106.19	214,417,460.33
4	BAKASSI	101,755,228.86	22,308,560.64	183,995.18	11,799,161.14	136,046,945.82
5	BEKWARRA	121,547,231.76	27,178,113.63	219,795.42	14,094,942.72	163,040,083.53
6	BIASE	139,826,117.28	31,379,534.53	252,858.33	16,215,186.14	187,673,696.28
7	BOKI	160,298,073.77	32,504,006.93	289,888.74	18,589,855.86	211,681,825.29
8	CAL. MUN	126,987,837.52	32,056,485.75	229,636.51	14,726,027.57	173,999,987.35
9	CAL. SOUTH	135,351,021.08	32,867,978.45	244,764.21	15,696,130.26	184,159,894.00
10	ETUNG'	105,992,694.04	25,478,872.58	191,659.92	12,290,681.69	143,953,908.23
11	IKOM	144,611,031.20	30,928,631.58	261,517.25	16,770,461.86	192,571,641.89
12	OBANLIKU	124,181,803.88	27,476,637.91	225,684.11	14,472,570.14	166,356,696.04
13	OBUBRA	137,548,001.72	31,595,769.02	248,737.99	15,950,959.08	185,343,467.81
14	OBUDU	130,223,707.49	30,777,645.40	235,489.31	15,101,353.87	176,338,196.07
15	ODUKPANI	147,707,200.79	32,921,954.19	267,114.40	17,129,393.13	198,025,662.51
16	OGOJA	138,821,501.91	31,559,763.10	251,041.71	16,098,691.02	186,730,997.74
17	YAKURR	139,368,819.98	33,187,589.07	252,031.37	16,162,155.71	188,970,596.13
18	YALA	153,690,623.10	34,141,978.23	277,937.31	17,823,439.98	205,933,978.62
		2,461,371,593.15	554,465,627.88	4,452,195.18	285,508,389.24	3,305,797,805.45

GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

OUTFLOWS										
	27% STATUTORY DEDUCTION	CRS RESERVE FUND	CRS INFRASTRUCTURE FUND	JOINT COMMITMENT	CREDIT BALANCE	TOTAL SALARIES & ALLOWANCES	NET ALLOCATION AFTER SALARIES	REDISTRIBUTIO NS OF BALANCE TO COUNCILS	SPECIFIC DEDUCTION	SURPLUS /DEFICITS
ABI	47,587,094.13	1,000,000.00	7,049,939.87	500.00	120,610,962.78	106,494,831.23	14,116,131.54	22,028,372.00	2,500,000.00	19,528,372.00
AKAMKPA	57,862,153.18	1,000,000.00	8,572,170.84	500.00	146,869,447.01	98,450,894.94	48,418,552.07	22,028,372.00	2,500,000.00	19,528,372.00
AKPABUYO	57,892,714.29	1,000,000.00	8,576,698.41	500.00	146,947,547.63	65,744,382.49	81,203,165.14	22,028,372.00	2,500,000.00	19,528,372.00
BAKASSI	36,732,675.37	1,000,000.00	5,441,877.83	500.00	92,871,892.62	41,072,903.69	51,798,988.92	22,028,372.00	2,500,000.00	19,528,372.00
BEKWARRA	44,020,822.55	1,000,000.00	6,521,603.34	500.00	111,497,157.64	81,819,701.00	29,677,456.63	22,028,372.00	2,500,000.00	19,528,372.00
BIASE	50,671,897.99	1,000,000.00	7,506,947.85	500.00	128,494,350.43	102,275,064.27	26,219,286.16	22,028,372.00	2,500,000.00	19,528,372.00
BOKI	57,154,092.83	1,000,000.00	8,467,273.01	500.00	145,059,959.45	136,747,155.75	8,312,803.70	22,028,372.00	2,500,000.00	19,528,372.00
CAL. MUN	46,979,996.58	1,000,000.00	6,959,999.49	500.00	119,059,491.27	110,246,963.71	8,812,527.55	22,028,372.00	2,500,000.00	19,528,372.00
CAL. SOUTH	49,723,171.38	1,000,000.00	7,366,395.76	500.00	126,069,826.86	83,453,027.85	42,616,799.01	22,028,372.00	2,500,000.00	19,528,372.00
ETUNG'	38,867,555.22	1,000,000.00	5,758,156.33	500.00	98,327,696.68	62,898,120.58	35,429,576.09	22,028,372.00	2,500,000.00	19,528,372.00
IKOM	51,994,343.31	1,000,000.00	7,702,865.68	500.00	131,873,932.90	126,215,826.07	5,658,106.83	22,028,372.00	2,500,000.00	19,528,372.00
OBANLIKU	44,916,307.93	1,000,000.00	6,654,267.84	500.00	113,785,620.27	101,502,552.63	12,283,067.63	22,028,372.00	2,500,000.00	19,528,372.00
OBUBRA	50,042,736.31	1,000,000.00	7,413,738.71	500.00	126,886,492.79	115,955,510.33	10,930,982.45	22,028,372.00	2,500,000.00	19,528,372.00
OBUDU	47,611,312.94	1,000,000.00	7,053,527.84	500.00	120,672,855.29	135,678,649.39	-15,005,794.11	22,028,372.00	2,500,000.00	19,528,372.00
ODUKPANI	53,466,928.88	1,000,000.00	7,921,026.50	500.00	135,637,207.13	114,011,680.85	21,625,526.27	22,028,372.00	2,500,000.00	19,528,372.00
OGOJA	50,417,369.39	1,000,000.00	7,469,239.91	500.00	127,843,888.44	132,588,711.11	-4,744,822.67	22,028,372.00	2,500,000.00	19,528,372.00
YAKURR	51,022,060.95	1,000,000.00	7,558,823.85	500.00	129,389,211.33	128,154,200.08	1,235,011.24	22,028,372.00	2,500,000.00	19,528,372.00
YALA	55,602,174.23	1,000,000.00	8,237,359.14	500.00	141,093,945.25	123,170,613.79	17,923,331.45	22,028,372.00	2,500,000.00	19,528,372.00
	892,565,407.47	18,000,000.00	132,231,912.22	9,000.00	2,262,991,485.76	1,866,480,789.84	396,510,695.92	396,510,695.92	45,000,000.00	351,510,695.92





OUR VISION

TO BE A FIRST CLASS AGENT OF
ACCOUNTABILITY AND ENSURING
VALUE FOR MONEY ON EVERY
PUBLIC EXPENDITURE